



NCDC

Assisting Cooperatives. Always!

राष्ट्रीयसहकारीविकासनिगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

Tel.No. 011-26515448(Direct)
PABX Nos.26567140, 26567412
Fax : 011-26962370, 26516032
E-mail: marketborrow@ncdc.in

4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

Date: 15/11/2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Submission of provisional Financial Results and Limited Review Report For The Quarter Ended 30/09/2022 Pursuant to Regulation 52 of the SEBI (LODR) Regulations, 2015 - reg.

Dear Sir/ Madam,

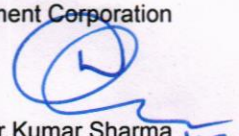
Pursuant to provisions of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the provisional financial results of the Corporation for the quarter ended 30th September, 2022 duly approved by the Board of Management of NCDC.

A copy of each of the limited review report of the independent Chartered Accountant and line items in respect of the above results is also enclosed.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation




Sudhir Kumar Sharma
Compliance Officer
Financial Adviser

15/11/2022

Enclosed as above

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2022

(in Rupees)

Previous year	S.No.	Liabilities	Total	Previous year	S.No.	Assets	Total
	1	NCD Fund			1	A. Fixed Assets	
29,82,71,78,999.74		(a) Opening Balance	37,16,89,80,820.28	3,37,85,200.00	a.	Land	3,37,85,200.00
		(b) Add: Transferred from		1,11,81,276.89	b.	Building	4,09,08,731.69
2,50,34,87,494.68		Income expenditure Account	1,41,27,64,520.44	95,66,590.06	c.	Furniture & Fixture	93,26,414.89
<u>32,33,06,66,494.42</u>			38,58,17,45,340.70	1,59,38,932.91	d.	Office Equipment	1,64,98,870.66
	2	Special Reserve-In-terms of section 36(i)(VIII) of I.T. Act,1961		1,27,91,318.53	e.	Vehicles	1,09,13,628.19
7,11,97,78,394.00		(a) Opening Balance	7,89,11,08,821.00	40,65,497.49	f.	Computers	42,99,779.98
		(b) Transferred from Income & Expenditure Account	0.00	1,36,094.38	g.	Books	1,10,479.63
0.00			7,89,11,08,821.00	<u>8,74,44,910.26</u>			11,58,23,105.03
<u>7,11,97,78,394.00</u>			7,89,11,08,821.00	1,38,46,32,19,598.00	2	Loans Outstanding	1,80,62,01,07,703.00
0.00	3	COOPEXCIL Fund	5,29,92,322.00		3	Interest accrued from :	
					a.	State Governments	
	4	A. Loan borrowed from Banks & Issue of Commercial Papers			b.	Cooperative Banks	
1,48,49,72,80,500.00		Outstanding as on 01.07.2022	85,00,00,00,017.00		c.	Multi State Cooperative Societies	
2,53,06,98,02,650.00		Add: Received during the year	1,50,50,00,00,000.00		d.	Other Cooperative Societies	
3,18,44,12,25,500.00		Less: Repaid during the year	1,77,00,00,00,000.00	4,32,03,96,834.00	e.	Bank accounts	4,50,59,75,078.00
<u>83,12,58,57,650.00</u>			98,50,00,00,017.00	5,53,26,000.00	4	Investments in Share Capital	5,53,26,000.00
24,62,82,018.12		B. Cash Credit Account	0.00	48,29,17,619.70	5	Advance Taxes	22,42,13,177.70
<u>83,37,21,39,668.12</u>			98,50,00,00,017.00	8,43,32,232.43	6	Advances to Staff	9,37,26,294.76
14,30,00,00,000.00	5	NCDC Bonds	14,30,00,00,000.00	29,87,975.00	7	GST - ITC Available	38,33,103.00
	6	Loan from NSTFDC					
1,47,73,75,610.00		Outstanding as on 01.07.2022	1,10,80,16,322.00				
4,28,01,900.00		Add: Received during the year	1,84,97,300.00				
14,25,80,041.00		Less: Repaid during the year	6,48,65,825.00				
<u>1,37,75,97,469.00</u>			1,06,16,47,797.00				

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For J K YADAV & COMPANY
Handwritten signature
Partner

UIN No-22439628BCFAPX3880
Date - 07-11-2022

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.07.2022 TO 30.09.2022

(in Rupees)

Previous year (Upto Sept 21) S.No.				Previous year (Upto Sept 21) S.No.			
Expenditure		Amount	Total	Income		Amount	Total
1	2	3	5	6	7	8	10
1 Interest on :				1 Interest on :			
2,66,78,17,639.28	a. Loans from Banks	91,54,02,813.92		2,09,58,81,547.00	a. Loans to State Governments	2,08,08,42,775.00	
36,72,00,000.00	b. NCDC Bonds	36,72,00,000.00		62,22,49,181.00	b. Loans to Cooperative Banks	35,00,733.00	
4,21,04,358.00	c. NSTFDC Loan	1,74,81,537.00		25,957.00	c. Loans to Multi State Cooperative Societies	0.00	
72,52,41,960.52	Add- Outstanding as on 30.09.2022	48,89,84,948.21		4,00,02,54,805.75	d. Loans to Other Cooperative Societies	1,04,80,28,939.00	
39,42,45,795.49	Less- Outstanding as on 01.07.2022	44,07,82,118.24	1,32,82,98,179.69	0.00	e. Bank accounts	0.00	
3,40,74,17,192.31				0.00	f. Advances to staff	66,933.00	
2 Grants to :				2 Grants from:			
45,90,60,304.00	a. State Governments	31,81,82,375.00		2,17,020.00	a. Central Government	43,00,000.00	
0.00	b. State Cooperative Banks	0.00		4,32,03,96,834.00	b. Seed Subsidy - NSC	81,00,54,006.00	
0.00	c. National Level Coop. Societies	0.00		3,68,57,48,121.15	c. Add: Provision of unutilised Grants written back	1,38,98,585.00	
14,48,30,426.00	d. Other Cooperative Societies	76,34,254.00		7,44,30,79,223.60	d. Refund of Grants by State Governments/Societies	0.00	
12,00,000.00	e. PMSY Grant	56,54,238.08		58,87,13,849.00	e. PMSY Grant	3,38,80,000.00	
4,59,92,000.00	f. FPO Grant	8,09,33,899.00		4,35,54,383.00	f. FPO Grant	0.00	
2,54,00,000.00	g. Interest Subsidy - Maharashtra Govt	0.00		33,84,500.00	g. Interest Subsidy - Maharashtra Govt	0.00	
0.00	h. Refund of FPO Grant	45,89,73,825.00	85,16,33,491.08	1,84,20,000.00			
67,74,82,732.00				2,54,00,000.00			
3 Other Miscellaneous Expenses				3 Dividend on Investments			
1,80,411.00	a. Cost of Specialised Training	41,134.74	41,134.74	41,20,000.00			41,20,000.00
0.00	b. Project & Study Report	0.00		4,07,81,823.00	4 Service Charges on SDF Loan		0.00
1,80,411.00				29,29,284.18			
4 Expenses on LNAC				5 Miscellaneous Receipts			
1,68,85,133.00	a. Salary & Allowances	67,14,586.00		50,00,000.00	- others	56,25,950.91	
3,80,667.00	b. Medical Reimbursements	1,50,247.00		0.00	- COOPEXCIL Income	0.00	
2,38,877.00	c. Travelling Expenses	64,551.00		0.00	- Interest on Refund of Income Tax	0.00	56,25,950.91
0.00	d. Printing & Stationary	430.00		79,29,284.18			
80,20,214.78	e. Other Expenses	70,09,777.56	1,62,34,823.26	0.00	6 Provision written back (no longer required)		
18,36,583.76	f. Training Expenses	12,84,832.20		0.00	a. Doubtful Debts	0.00	
3,73,59,675.52				0.00	b. Provision of Gratuity	0.00	
17,25,082.20				0.00	c. Provision of Leave Encashment	0.00	0.00
5 Publicity & Promotional Meetings				6 Provision written back (no longer required)			
0.00				0.00			
6 Other Expenses				7 Guarantee Fees & Other Financial Charges on Borrowings			
4,05,000.00	a. Sahkar Mitra Scheme Expenses	1,14,000.00	1,14,000.00	13,23,621.00	a. Guarantee Fee on Borrowings	0.00	
1,24,506.00	b. COOPEXCIL Expenses	0.00		25,91,241.00	b. F.C. on Commercial Paper	13,000.00	
5,29,506.00				7,58,000.00	c. Stamp Duty Fee	0.00	
7 Guarantee Fees & Other Financial Charges on Borrowings				7 Guarantee Fees & Other Financial Charges on Borrowings			
13,23,621.00	a. Guarantee Fee on Borrowings	0.00		30,41,045.18	d. Rating & Surveillance Charges	22,43,763.62	22,43,763.62
25,91,241.00	b. F.C. on Commercial Paper	13,000.00		77,05,907.18			
7,58,000.00	c. Stamp Duty Fee	0.00					
30,41,045.18	d. Rating & Surveillance Charges	22,43,763.62	22,43,763.62				
77,05,907.18							



For J K YADAV & COMPANY

Partner

Wt No - 2243962 BCB FAX 3880

38,29,73,972.91	8 Administrative Overheads				
2,65,97,159.04	a. Establishment Expenses	13,25,94,534.67			
<u>46,95,71,131.65</u>	i) Salary & Allowances	<u>1,17,44,334.60</u>			
	ii) Medical Reimbursement	<u>14,43,38,869.27</u>			
41,85,521.92	b. Office Expenses:	41,52,073.12			
0.00	i) Travelling Expenses of Staff	84,234.00			
34,93,841.00	ii) Fee & Travelling Expenses of Members	16,54,202.76			
4,45,119.79	iii) Rent Rates & Taxes	1,91,558.94			
8,28,18,161.55	iv) Stationary	<u>2,87,09,316.18</u>			
9,09,42,644.26	v) Other Expenses	<u>2,41,71,394.93</u>	17,88,10,284.26		
<u>50,05,13,775.91</u>			20,500.00		
84,720.00	9 Audit Fee				
48,30,480.44	10 Depreciation		1,16,583.00		
39,54,965.55	11 Goods & Service Tax		23,40,019.90		
0.00	12 Provisions/Liabilities :				
0.00	a. Provision for Expenses	0.00			
0.00	b. Provision for Standard Assets	0.00			
0.00	c. Provision for Doubtful Debts	0.00			
0.00	d. Provision for unutilised Grants	0.00			
0.00	e. Provision for leave encashment	0.00	0.00		
<u>4,63,17,84,448.31</u>			2,29,04,49,149.55		
3,54,16,08,614.68	13 Excess of Income over Expenditure		<u>1,87,03,98,051.44</u>		
<u>8,17,33,93,062.79</u>			4,28,08,47,200.89		
50,66,05,840.00	14 Provision for Taxes		45,76,33,531.00		
0.00	15 Special Reserve-in-terms of section 36(VI) of Income Tax Act, 1961				
3,03,50,02,774.68	16 Income carried over to Balance Sheet		1,41,27,84,820.44		
<u>3,54,16,08,614.68</u>			<u>1,87,03,98,051.44</u>		
			3,54,16,08,614.68		
				4,28,08,47,200.89	
				<u>1,87,03,98,051.44</u>	

Note The previous year figures have been regrouped wherever necessary

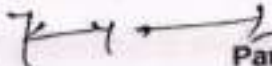
Dated: 01.11.2022
Place: New Delhi


(Rajat Mittal)
DIRECTOR (FINANCE)




(Parraj Kumar Bhatia)
MANAGING DIRECTOR



For J K YADAV & COMPANY

Partner

Wi No - 22439628BCFAPX3880

11 Miscellaneous Receipts :

0.00	a. Sale of Assets	2,38,448.00	
29,29,284.19	b. Other Receipts	66,26,860.91	
0.00	c. Interest on refund of IT	0.00	
0.00	d. Refund of IT	0.00	
5,35,000.00	e. Earnest Money Deposits	78,815.88	
36,000.00	f. Refund of Deposits	4,600.00	
2,93,91,600.78	g. Repayment Pending Adjustment	14,26,87,262.44	
5,85,41,600.00	h. Service Charges on SDF Loans	0.00	
1,05,37,488.00	i. Advance GST on receipt of Service Charges on SDF Loans	0.00	
0.00	j. GST Credit	53,630.46	
0.00	k. COOPEXCIL Income	0.00	
0.00	l. PMMSY - LINAC Resource charge	0.00	
0.00	m. PMMSY - NCDC Administrative C	0.00	
0.00	n. FPO COMMISSION	0.00	
50,00,000.00	o. COOPEXCIL Grant	0.00	
			14,66,98,607.60
10,70,70,972.97			

2,60,78,17,839.28
26,72,00,000.00
4,21,04,358.00
<u>3,27,71,21,997.28</u>

13,23,621.00
25,91,241.00
7,50,000.00
<u>30,41,045.18</u>
77,05,907.18

40,85,71,131.85
9,09,42,644.26
6,28,203.99
<u>50,11,41,979.89</u>
2,45,35,096.00

5,99,305.00
0.00

1,02,81,21,120.00

39,54,965.25

2,21,20,848.18

84,720.00

2,100.00

2,84,52,191.78

18,000.00
37,03,194.14
12,52,74,873.18
<u>12,89,96,067.30</u>
9,28,31,32,02,353.63

18,000.00
18239446.04
<u>13,81,44,434.72</u>

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18,000.00
18239446.04
<u>13,81,44,434.72</u>

11	Payment of Interest	\$1,54,02,513.92	
	a. Term Loan from Banks	36,72,00,000.00	
	b. NCDC Bonds	1,74,81,637.00	1,30,09,84,350.92
	c. NSTFDC Loan		
12	Guarantee Fees & Other Financial Charges on Borrowings	0.00	
	a. Guarantee Fee on Borrowings	13,000.00	
	b. F.C. on Commercial Paper	0.00	
	c. Stamp Duty Fee	22,43,783.82	22,56,763.82
	d. Rating & Surveillance Charges		
13	Administrative Expenses	14,43,28,889.27	
	a. Establishment	3,41,71,264.99	17,90,48,815.06
	b. Office Expenses	5,25,660.80	
	c. Fixed Assets		3,68,84,862.72
14	Advances paid		5,72,889.00
15	Refund of Earnest Money Deposits		0.00
16	Advance GST/Service Tax on receipt of Service Charges on SDF Loans		46,78,33,531.00
17	Advance Income Tax		48,34,344.83
18	Goods & Services Tax		3,29,66,029.33
19	Other Liabilities		20,000.00
20	Audit Fee		0.00
21	Deposit with other parties		14,58,06,400.44
22	Repayment Pending Adjustment		
23	Cash & Bank Balances :		
	a. Cash on Hand	18,000.00	
	b. Balance with Banks	18239446.04	18,74,01,880.78
	c. Short Term Deposits	13,81,44,434.72	
	TOTAL :		<u>6,31,63,67,62,514.98</u>

9,28,31,32,02,353.65

Note: The previous year figures have been regrouped wherever necessary

TOTAL :

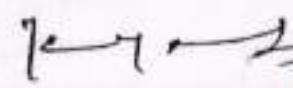
6,31,63,67,62,514.98

Dated: 01.11.2022
Place: New Delhi


(Rajat Mishra)
DIRECTOR (FINANCE)



For J K YADAV & COMPANY






(Pankaj Kumar Bansal)
MANAGING DIRECTOR

Udi No - 22439628BcfAPX3880
Date - 07-11-2022

Significant Accounting Policies

1. The accounts have been prepared on the historical cost convention and conform to prevailing practices unless otherwise stated.
2. The Corporation is preparing Statement of Accounts on cash basis but it is following practice of recording transactions on accrual basis. Balance Sheet and Income & Expenditure Account are prepared on accrual basis.
3. Depreciation is provided on pro-rata (six monthly) basis on written down value method at the rates prescribed under Income Tax Rules. Depreciation rates are as follows:

Office Building	10%
Residential Building	5%
Office Equipment	15%
Books	40%
Furniture Fixtures	10%
Vehicles	15%
Computers	40%

4. For the purpose of provisioning, Loans to Central Government and State Government are not classified as non-performing assets. Other loans which are not backed by Central Govt. guarantees are classified as non-performing assets (substandard) where interest remains overdue for a period of more than 180 days and/or installment of principal remains overdue for a period of 365 days. In case of loans backed by Central Govt. guarantee, the loans are classified as non-performing assets only when the Govt. repudiates its guarantee when invoked. Further loans which are in the substandard category (NPA) for a period of 12 months are classified as doubtful assets.
5. Provisioning in respect of NPAs, substandard assets etc are made at the end of financial year.
6. Interest accrued on loans classified as NPAs is not accounted for in the account. Only the actual receipt of interest on NPA is taken as income. For the purpose of income recognition, loans backed by central government guarantees are also treated at par with other loans.
7. Valuation of investments has been done as per AS-13. All investments are non current investment and recognized at cost value.



For J K YADAV & COMPANY


Partner





**Independent Auditor's Review Report On Consolidated Unaudited
Quarterly and Year to date financial results of the Corporation pursuant
to the regulation 33 or the SEBI (Listing Obligation and Disclosure
requirements) regulations, 2015.**

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the quarter ended 30th September, 2022 for the period from 01.07.2022 to 30.09.2022 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.

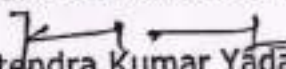
3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.



For J K Yadav & Company
Chartered Accountants


Jitendra Kumar Yadav
Partner

M.NO. 439628

FRN NO. 25524C

UDIN-22439628BCFAPX3880

Date: 07-11-2022

J K YADAV & COMPANY

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Mangloi
railway metro station, Gate No.1
Mangloi, Delhi, India-110041

Phone No. :0141-4029190
E-mail. jkyadavncompany@gmail.Com

**Independent Auditor's Review Report On Consolidated Unaudited
Quarterly and Year to date financial results of the Corporation pursuant
to the regulation 33 or the SEBI (Listing Obligation and Disclosure
requirements) regulations, 2015.**

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the half year ended 30th September, 2022 for the period from 01.04.2022 to 30.09.2022 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations, 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.

3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

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4. Our conclusion on the Statement is not modified in respect of the above matter.



For J K Yadav & Company
Chartered Accountants

Jitendra Kumar Yadav
Partner

M.NO. 439628

FRN NO. 25524C

UDIN-22439628BCFHAJ3739

Date: 07-11-2022



To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVELOPMENT CORPORATION AS ON 30.09.2022..

1. This certificate is issued on the request of NCDC.
2. We J K Yadav & Company, Chartered Accountants have examined the unaudited financial statement of NCDC as at 30th September, 2022 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items attached herewith for National Cooperative Development Corporation as on 30th September, 2022. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.



J K YADAV & COMPANY
CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway
Metro Station, Gate No. 1 Nangloi, Delhi,
India -110041

Phone No. : 0141-4029190
E-mail : jkyadavncompany@gmail.Com

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7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 30 September, 2022.

Practitioner's Responsibility

8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th September, 2022.
9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.





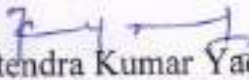
Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ending 30th September, 2022.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You,
Yours Faithfully
For J K Yadav & Co
Chartered Accountants
Firm Registration Number: 025524C


Jitendra Kumar Yadav
Partner.
Membership no. 439628



Place: Delhi
Udin:- 22439628BCYDDN7030
Date :- 12/11/2022



Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 30.09.2022

(a) credit rating and change in credit rating (if any):

CRISIL, India Ratings and CARE have assigned the following rating* to the Corporation:-

Facility	CRISIL	CARE	India Ratings
Commercial paper	-	A1+	A1+
Non-Convertible Debentures/Bonds	AA+/Stable	AA+/Stable	AA+/Stable
Short Term Loans/Cash Credit from Banks	-	A1+/Stable	-
Long Term Loans from Banks	-	AA+/Stable	-

*CARE ratings and CRISIL have upgraded credit rating of NCDC Bonds and Long-term loans from AA to AA+.

(b) Security cover available, in case of non-convertible debt securities: 1.18 times

(c) Debt-Equity Ratio: 2.45

Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

(d) Previous due date for the payment of interest on non-convertible debt securities and whether the same has been paid or not:

ISIN No.	Series	Interest Due date	Actual date of payment
INE014N07047	8.16% Series III	23.08.2022	23.08.2022 - Paid
INE014N07054	7.85% Series IV	28.02.2022	28.02.2022 - Paid
INE014N07062	6.75% Series V	13.12.2021	13.12.2021 - Paid

(e) next due date for the payment of interest

ISIN No.	Series	Interest Due date
INE014N07047	8.16% Series III	23.11.2022 (Redemption)
INE014N07054	7.85% Series IV	27.02.2023
INE014N07062	6.75% Series V	12.12.2022

(f) Debt service coverage ratio: Not applicable

(g) Interest service coverage ratio: Not applicable

(h) Outstanding redeemable preference shares (quantity and value): Not applicable

(i) Capital redemption reserve/debenture redemption reserve: Not applicable

(j) Net worth: Rs.4,647.28 crore

(k) Net profit after tax: Rs. 287.60 crore



- (l) Earnings per share: Not Applicable
- (m) Current ratio: 1.18
- (n) Long term debt to working capital: 2.11
- (o) Bad debts to account receivable ratio: 0.020
- (p) Current liability ratio: 1.24
- (q) Total debts to total assets: 0.69
- (r) Debtors turnover: NA
- (s) Net Profit Margin: 2.15%
- (t) Operating Margin: 2.54%

