



NCDC

Assisting Cooperatives. Always!

राष्ट्रीयसहकारीविकासनिगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

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Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

Date: 15/11/2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Information Pursuant to Regulation 52(4) of the SEBI (LODR) Regulations, 2015 - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of statement of line items with respect to the provisional financial results of the Corporation for the quarter ended 30th September, 2022.

A copy of the statement of line items is placed at Annexure.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation



Sudhir Kumar Sharma
Compliance Officer
Financial Adviser

15/11/2022

Enclosed as above

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016



To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVELOPMENT CORPORATION AS ON 30.09.2022..

1. This certificate is issued on the request of NCDC.
2. We J K Yadav & Company, Chartered Accountants have examined the unaudited financial statement of NCDC as at 30th September, 2022 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items attached herewith for National Cooperative Development Corporation as on 30th September, 2022. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.





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7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 30 September, 2022.

Practitioner's Responsibility

8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th September, 2022.
9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.





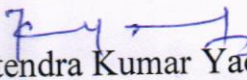
Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ending 30th September, 2022.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You,
Yours Faithfully
For J K Yadav & Co
Chartered Accountants
Firm Registration Number: 025524C


Jitendra Kumar Yadav
Partner.
Membership no. 439628



Place: Delhi
Udin:- 22439628BCYDDN7030
Date :- 12/11/2022



Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 30.09.2022

(a) credit rating and change in credit rating (if any):

CRISIL, India Ratings and CARE have assigned the following rating* to the Corporation:-

Facility	CRISIL	CARE	India Ratings
Commercial paper	-	A1+	A1+
Non-Convertible Debentures/Bonds	AA+/Stable	AA+/Stable	AA+/Stable
Short Term Loans/Cash Credit from Banks	-	A1+/Stable	-
Long Term Loans from Banks	-	AA+/Stable	-

*CARE ratings and CRISIL have upgraded credit rating of NCDC Bonds and Long-term loans from AA to AA+.

(b) Security cover available, in case of non-convertible debt securities: 1.18 times

(c) Debt-Equity Ratio: 2.45

Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

(d) Previous due date for the payment of interest on non-convertible debt securities and whether the same has been paid or not:

ISIN No.	Series	Interest Due date	Actual date of payment
INE014N07047	8.16% Series III	23.08.2022	23.08.2022 - Paid
INE014N07054	7.85% Series IV	28.02.2022	28.02.2022 - Paid
INE014N07062	6.75% Series V	13.12.2021	13.12.2021 - Paid

(e) next due date for the payment of interest

ISIN No.	Series	Interest Due date
INE014N07047	8.16% Series III	23.11.2022 (Redemption)
INE014N07054	7.85% Series IV	27.02.2023
INE014N07062	6.75% Series V	12.12.2022

(f) Debt service coverage ratio: Not applicable

(g) Interest service coverage ratio: Not applicable

(h) Outstanding redeemable preference shares (quantity and value): Not applicable

(i) Capital redemption reserve/debenture redemption reserve: Not applicable

(j) Net worth: Rs.4,647.28 crore

(k) Net profit after tax: Rs. 287.60 crore



- (l) Earnings per share: Not Applicable
- (m) Current ratio: 1.18
- (n) Long term debt to working capital: 2.11
- (o) Bad debts to account receivable ratio: 0.020
- (p) Current liability ratio: 1.24
- (q) Total debts to total assets: 0.69
- (r) Debtors turnover: NA
- (s) Net Profit Margin: 2.15%
- (t) Operating Margin: 2.54%

