



NCDC

Assisting Cooperatives. Always!

राष्ट्रीय सहकारी विकास निगम

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization

A Statutory Corporation Under the Ministry of Cooperation, Government of India

Finance Division

Tel.No. 011-26515448 (Direct)
PABX Nos.26567140, 26567412
Fax : 011-26962370, 26516032
E-mail: marketborrow@ncdc.in

4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

F. No.: NCDC/A&C/X(1)/B/NSE/2015

01/04/2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Certificate on of CP proceeds utilisation - quarter ended 31st March 2022.

Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October, 2019.

Dear Sir/ Madam,

Please find enclosed herewith a certificate issued by National Cooperative Development Corporation to Axis Bank Ltd. (issuing and Paying agent) for quarter ended 31st March 2022 certifying that the proceeds of commercial papers have been utilized for purposes as disclosed to the stock exchange and that all the listing conditions as specified in Annexure I of SEBI Circular for Framework of Listing of Commercial Paper dated October 22, 2019 have been duly adhered to.

The certificate is being submitted pursuant to the SEBI circular No. **SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October, 2019** pertaining to framework for listing of commercial papers.

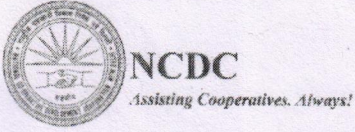
This is for your information and record.

For National Cooperative Development Corporation



Sudhir Kumar Sharma 11/4/2022
Financial Adviser

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016



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F. No.: NCDC/A&C/X(6)/CP/2021

01/04/2022

Axis Bank Limited, Treasury Operations
Corporate Office, 4th Floor, Axis House
Pandurang Budhkar, Marg, Worli
Mumbai – 400 025

Sub: Quarterly certificate for the quarter ending 31st March, 2022 by the issuer of Commercial Paper – req.

Dear Sir/madam,

REF NOS

| ISIN | Value Date | Maturity Value (Rs. In crores) | Units | Maturity |
|--------------|------------|-----------------------------------|--------|------------|
| INE014N14AG6 | 28-02-2022 | 1,000 | 20,000 | 25-03-2022 |

With reference to the above mentioned Commercial Paper issued by us, it hereby confirmed that:

1. The CP was issued for the purpose of meeting working capital requirements and the CP proceeds are used for the disclosed purpose.
2. The other conditions of the offer documents and the CP issuance direction are adhered to.
3. The assted classification of fund based facilities from banks/Financial Institutions continues to be "Standard".
4. There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
5. The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
6. The total issuance of CPs during the calendar year up to the quarter ended 30th March, 2022 was Rs. 1,000 crores, and there is no outstanding balance as on 31.03.2022

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016



Sudhir Kumar Sharma
Financial Adviser

1/4/2022