



राष्ट्रीय सहकारी विकास निगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

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F.No.NCDC/A&C/X(1)/B/NSE/2022

Dated : 3rd October,2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra

Sub: Certificate of CP proceeds utilization quarter ended 30th September 2023 - reg'

Ref: SEBI circular No.SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October, 2019.

Dear Sir/ Madam,

Please find enclosed herewith a certificate issued by National cooperative Development corporation to Axis Bank Ltd. (issuing and Paying agent) for quarter ended 30th September 2023 certifying that the proceeds of commercial paper have been utilized for purposes as disclosed to the stock exchange and that all the listing conditions as specified in annexure I of SEBI circular for framework of listing of Commercial Paper dated October 22, 2019 have been duly adhered to.

The certificate is being submitted pursuant to the SEBI circular No. **SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October, 2019 pertaining to framework for listing of commercial papers.**

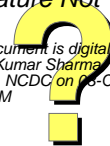
This is for your information and record.

For National Cooperative Development Corporation

Sudhir Kumar Sharma
Financial Adviser
Compliance Officer

Signature Not Verified

This document is digitally signed by
Sudhir Kumar Sharma, Financial
Adviser, NCDC on 03-Oct-2023
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NCDC/A&C/X(1)/B/NSE//2022

03rd October, 2023

Axis Bank Limited, Treasury Operations,
Corporate Office, 4th Floor, Axis House,
Pandurang Budhkar Marg, Worli,
Mumbai – 400 025

Sub: Quarterly certificate for the quarter ended 30th September, 2023 by the issuer of Commercial Paper – reg.

Dear Sir/Madam,

REF NO'S:

ISIN Number	Value Date	Maturity Value (Rs.in crores)	Units	Maturity
Nil	Nil	Nil	Nil	Nil

With reference to the above mentioned Commercial Paper issued by us, it hereby confirmed that:

1. The CP was issued for the purpose of meeting working capital requirements and the CP proceeds are used for the disclosed purpose.
2. The other conditions of the offer documents and the CP issuance direction are adhered to.
3. The asset classification of fund based facilities from banks/Financial Institutions continues to be "Standard".
4. There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
5. The CPs has not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
6. The total issuance of CPs during the calendar year up to the quarter ended 30th September, 2023 was NIL, as such no CP is outstanding as on 01.10.2023.

Sudhir Kumar Sharma
Financial Adviser
Compliance Officer

Signature Not Verified

This document is digitally signed by
Sudhir Kumar Sharma, Financial
Adviser, NCDC on 03-Oct-2023
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