

# राष्ट्रीयसहकारीविकासनिगम

#### NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation,
Government of India

Finance Division

4-Siri Institutional Area, Hauz Khas, New Delhi-110016 India

Website: www.ncdc.in

Date: 17/05/2023

Tel.No. 011-**26515448**(*Direct*) *PABX Nos*.26567140, 26567412 Fax: 011-26962370, 26516032

E-mail: marketborrow@ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Sub: Submission of Unaudited Financial Results (Provisional) and Limited Review Report For The Quarter Ended 31/03/2023 Pursuant to Regulation 52/52(4) of the SEBI (LODR) Regulations, 2015 - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 52/52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited provisional financial results of the Corporation for the quarter ended 31<sup>st</sup> March, 2023 duly approved by the Board of Management of NCDC.

A copy of each of the limited review report of the independent Chartered Accountant and line items in respect of the above results is also enclosed.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Sudhir Kumar Sharma Compliance Officer Financial Adviser

Enclosed as above

Signature Not Verified
This document is algreat as signed by
Sudnir Rumar Sharmar Financial
Adviser, NCDC on 1 - May-2023
08:10 PM



Add.- 11, First Floor, Nangloi Reilway Metro Station, Gate No. 1 Nangloi, Delhi,

India -110041

Phone No.: 0141-4029190 E-mail: laksyauditor@gmail.Com

# Independent Auditor's Review Report On Consolidated Unaudited Quarterly and Year to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

- We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the quarter ended 31st March, 2023 for the period from 01.01.2023 to 31.03.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations, 2015.
- This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.
- 3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

For Laksy & Company Chartered Accountants

Jitendra Kumar Yadav Partner

M.NO. 439628

FRN NO. 25524C UDIN-23439628BGQCPZ9398

Date: 10.05.2023

#### Balance Sheet as At 31.03.2023

| Distriction of the same | CN   | VIVANA -                                |  |   |                      | ,                                       |       |  |          |                 | (in Rupees)          |
|-------------------------|------|---|--|---|----------------------|---|-------|--|----------|-----------------|----------------------|
| Previous year           | S.Nc | Liabilities                             | Schedule   | Amount  | Total                | Previous year                           | S.N   | o. Assets  | Schedule | Amount          | Total                |
|                         | 1 1  | NCD Fund                                |  |   |                      |   |       | A. Fixed Assets  | VII      |                 |                      |
| 29,82,71,78,999.74      | (    | a) Opening Balance                      |  | 35,70,57,24,582.46  |                      | 3,37,65,200.00                          |       | a. Land  | VIII     | 3,37,65,200.00  |                      |
| 5,87,85,45,582,28       | 0    | b) Add: Current Year                    |  | 4,72,38,88,329.57   | 40,42,96,12,912.03   | - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |       | b. Building  |          | 1,87,79,879.07  |                      |
| 35,70,57,24,582.02      |      |   |  | MANUFACTURE STATE OF THE STATE |                      | 96,97,653.80                            |       | c. Furniture & Foture  |          | 99,28,418.96    |                      |
|                         | 2 5  | pecial Reserve-in-terms of              |  |   |                      | 1,68,14,028.86                          |       | d. Office Equipment  |          | 1,51,49,875.34  |                      |
|                         |      | ection 36(i)(VIII) of LT. Act,1961      |  |   |                      | 1,42,12,576.14                          |       | e. Vehicles  |          | 1,09,85,193.94  |                      |
| 7,11,97,78,394.00       | 6    | a) Opening Balance                      |  | 7,89,11,08,821.00   |                      | 48,66,674,86                            |       | f. Computers   |          | 38,08,989.11    |                      |
|                         |      | ) Transferred from Income &             |  |   |                      | 1,43,227,98                             | 70    | g. Books   |          | 1,15,451.29     |                      |
| 77,13,30,427.00         |      | Expenditure Account                     |  | 54,95,08,345.00   | 8,44,06,17,166.00    | 11,94,94,240.07                         |       | g. books   |          | 1,10,451.23     | 11,29,33,001.71      |
| 7,89,11,08,821.00       |      |   | 100  |   |                      | 2,16,62,44,09,946.00                    | +     | Loans Outstanding  | VIII     |                 | 2,85,08,17,61,013.00 |
| 3                       | F    | unds                                    |  |   |                      |   | 0     | Cours Catalogue  |          |                 | 2,00,00,17,01,012.00 |
| 0.00                    | a. G | rant - in - Aid Cooperative Sugar Mills |  | 5,00,00,00,000.00   |                      |   | 3     | Interest accrued from :  |          |                 |                      |
| 5,29,92,322.00          | b. C | OOPEXCIL Fund                           |  | 5,29,92,322.00  | 5,05,29,92,322.00    | 2.39.53.01.640.00                       |       | a State Governments  |          | 94,83,59,832.00 |                      |
|                         |      |   |  |   | and the same         | 24,69,97,330.00                         |       | b. Cooperative Banks   |          | 58,28,28,150.00 |                      |
| 4                       | A    | Loan borrowed from Banks &              |  |   | 8/ 6-2               | 0.00                                    |       | c. Multi State Cooperative Soci  | eties    | 0.00            |                      |
|                         | Is   | isue of Commercial Papers               |  |   |                      | 1,85,61,63,719.00                       |       | d. Other Cooperative Societies   |          | 50,67,64,886.00 |                      |
| 8,49,72,80,500.00       | 0    | ustanding as on 1.4.2022                | 1,5  | 4,10,00,00,000.00   |                      | 17,14,204.30                            |       | e. Bank accounts   |          | 20,20,950.84    | 4,03,99,73,818.84    |
| 5,94,20,04,242.00       | Ac   | dd: Received during the year            | 15,97  | 7,99,33,15,701.00   |                      | 4,50,01,76,893.30                       |       |  |          |                 |                      |
| 0,33,92,84,742.00       | Le   | ss: Repaid during the year              | 15,27  | 7,60,00,00,201.00   |                      | 5,53,26,000.00                          | 4     | Investments in Share Capital   | IX       |                 | 8,56,26,000.00       |
| 4,10,00,00,000.00       |      |   | 2,24   | 4,49,33,15,500.00   |                      |   |       |  |          |                 | Mission Missiones    |
| 3,56,92,08,439.51       | 8,   | Cash Credit Account                     | Physical Phy | 51,94,63,264.10   | 2,25,01,27,78,764.10 | 58,32,89,117.26                         | 5     | Advance Taxes  |          |                 | 0.00                 |
| 7,66,92,08,439.51       |      |   |  | The same of   | that distributed as  |   |       |  |          |                 |                      |
| 4,30,00,00,000,00 5     | NO   | CDC Bonds                               |  | 0.80,00,00,000.00   | 9,80,00,00,000.00    | 5,96,92,752,66                          | 6     | Advances   | VI       |                 | 14,85,42,001.92      |
| 6                       | Lo   | an from NSTFDC                          |  |   |                      | 36.33.103.00                            | 7     | GST - ITC Available  |          |                 | 1,16,05,235.00       |
| 1,47,73,75,610.00       | Ou   | standing as on 1.4.2022                 | 1  | ,17,23,04,107.00  |                      | 600                                     | P.D   | A CONTRACTOR OF THE PARTY OF TH |          |                 | 7/2010000            |
| 5,99,26,700.00          | Ad   | d: Received during the year             |  | 1,84,97,300.00  | Tall I de la         | 137                                     |       | Tel.   |          |                 |                      |
| 36,49,98,203.00         |      | ss: Repaid during the year              |  | 25,86,31,240.00   | 93,21,70,167.00      | (E) WSTIN                               | 4 Sep | (0)  |          |                 |                      |

UDIN: - 23439628BGOCPZ9398.1.

1,17,23,04,107.00

SUDHIR KUMAR SHARMA Financial Adviser National Co-op. Dev. Corporation Ministry of Cooperation, Govt. of India 4, Siri Institutional Area, Hauz Khas, New Dethi-110016

#### Balance Sheet as At 31.03.2023

| Previous year S       | .No  | Liabilities                          | Schedule | Amount            | Total  | Previous year       | S.N    | o. Assets  | Schedu |                   | (in Rupees)<br>Total |
|-----------------------|------|--------------------------------------|----------|-------------------|--|---------------------|--------|--|--------|-------------------|----------------------|
|                       | 6    | Loan from NSTFDC                     | 76       |                   |  |                     | 8      | Receivables from:  | -      | 7,01104111        | - Cortan             |
| 1,47,73,75,610.00     |      | Oustanding as on 1.4.2022            |          | 1,17,23,04,107.00 |  | 4,58,54,506.00      | )      | - SDF service charges  |        | 8,81,24,775.00    |                      |
| 5,99,26,700.00        | - 3  | Add: Received during the year        |          | 1,84,97,300.00    |  | 71,92,02,076.00     | )      | - Grants from Central Govt.  |        | 58,13,04,745.00   |                      |
| 36,49,98,203.00       |      | Less: Repaid during the year         |          | 25,86,31,240.00   | 93,21,70,167.00  | 14,36,096.00        | )      | - NSTFDC - Incentive   |        | 12,93,156.00      |                      |
| 1,17,23,04,107.00     |      |                                      | 2777     |                   | III STREM - CONTROL  | 2,50,036.00         | )      | -Other Receivables   |        | 63,31,400.00      | 67,70,54,076.00      |
|                       | 7    | Liabilities & Provisions:            |          |                   |  | 76,67,42,714.00     | )      |  | -      | 20,00,000         | 07,70,00,010,010     |
|                       | - 1  | a. Interest accrued but not due on   |          |                   |  | 22,37,625.90        | (text) | Deposits with other parties  |        |                   | 22,35,330.90         |
| 9,80,40,821.92        |      | i) Term Loans from Banks             |          | 12,73,02,739.73   |  | HIGH STREET         |        | THE RESIDENCE OF THE PARTY OF T |        |                   | 22,00,000.00         |
| 0.00                  |      | ii) NSTFDC Loan                      |          | 0.00              | DATE OF THE PARTY  | 22,35,936.08        | 10     | Prepaid Expenses   |        |                   | 9,43,73,264.08       |
| 34,66,50,684.93       |      | ii) Interest on Bonds                |          | 20,16,57,470.60   | JP TIS TO  |                     |        |  |        |                   | 0,10,10,201.00       |
| 3,14,88,23,560.00     |      | b. Provision for Doubtful Debts      |          | 3,16,82,74,604.00 | A LONG TO STATE OF THE PARTY OF |                     | 12     | Cash & Bank Balances :   | XI     |                   |                      |
| 65,85,76,696.00       | 1    | c. Provision for Standard Assets     |          | 1,11,95,96,984.00 |  | 18,000.00           | )      | a. Cash on Hand  |        | 18,000,00         |                      |
| 1,30,00,000 00        | ,    | d. Provision for Investments         |          | 1,30,00,000.00    |  | 13,91,44,434.72     |        | b. Short Term Deposits   |        | 15,07,44,254.97   |                      |
| 70,70,73,936.00       |      | e. Unutilised Grants                 |          | 1,70,46,933.00    |  | 86,04,545.59        |        | c. Balance with Banks  |        | 4,43,29,17,867.91 | 4,58,36,80,122.88    |
| 50,28,92,149.00       | - 1  | f. Unutilised Grants (FPO)           |          | 0.00              |  | 14,77,66,980.31     | ī.     |  |        |                   | and the same of      |
| 15,46.78,460.00       | 1    | g. Unutilised Grants (PMMSY)         |          | 9,91,92,732.71    |  |                     |        |  |        |                   |                      |
|                       | j    | h. Unutilised Grants (PMFME)         |          | 9,75,500.00       | 11/1/25  |                     |        |  |        |                   |                      |
| 7,47,318.00           |      | Earnest Money Deposit                |          | 4,85,064.69       |  |                     |        |  |        |                   |                      |
| 11,61,95,375.56       | 1    | Other Liabilities & Provisions       | X        | 4,94,34,767.53    |  |                     |        |  |        |                   |                      |
| 19,57,57,967.00       | 1    | k. Provision of Gratuity             |          | 16,07,86,119.00   | THE RESERVE OF   |                     |        |  |        |                   |                      |
| 12,59,33,429.00       | 1    | Provision of Leave Encashment        |          | 12,39,25,787.00   |  |                     |        |  |        |                   |                      |
| 11,27,283.00          | 1    | m. Provision for Superannuation Fund |          | 11,77,442.00      |  |                     |        |  |        |                   |                      |
| 41,69,356.64          | ,    | n. Repayment Pending Adjustment      |          | 16,38,644.64      |  |                     |        |  |        |                   |                      |
| 0.00                  |      | . Remittance of SDF Loans            |          | 1,90,17,467.00    |  |                     |        |  |        |                   |                      |
| 6,07,36,67,037.05     |      | p. Provision for Income Tax          |          | 6,57,00,283.30    | 5,16,92,12,539.20  |                     |        | 0.05   |        |                   |                      |
|                       |      |                                      |          |                   | In ordinances visit  |                     | 1      | Son De Co  |        |                   |                      |
| 22,86,50,05,308.58 40 | ote: | The previous year figures have been  |          |                   | 2,94,83,73,83,870.33 2   | ,22,86,50,05,308.58 |        | 430  |        | - 3               | 2,94,83,73,83,870.33 |
|                       | 1    | regrouped whereever necessary        |          |                   | The state of the s |                     |        | NSTITUTION ASSESSMENT  |        | 11411             |                      |
|                       |      | FOR LAKSY & CO                       | MPAT     | 10,0              |  |                     | 1/2/   | HAUZ IDIAS JOS   |        |                   |                      |

COMPANY

Dated: 08.05.2023 Place: New Delhi

DIRECTOR (FINANCE)

SUDHIR KUMAR SHARMA

Financial Adviser

PANKAJ KUMAR BANSAL, IAS

National Co-op. Dev. Corporation Managing Director

Ministry of Sooperation, Govt. of India

4. Siri Institutional Area, Hauz Khas,

New Dalbi 110016

Govt. of India

4, Siri Institutional Area, Hauz Khas, New Delhi-16

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.01.20

| Previous year  | S.No. Expenditure   | Amount                | TOTAL  | Previous year           | 5.No    | Income                             | Amount  | Total            |
|--|---|-----------------------|--|-------------------------|---------|------------------------------------|---|------------------|
| 1  | 2 3   | 4                     | 5  | 6                       | 7       | 6                                  | Amount  | Total<br>10      |
|  |   |                       |  |                         |         |                                    | -   | 10               |
|  | 1 Interest on :   |                       |  |                         | 1 Int   | erest on :                         |   |                  |
| 1,97,96,95,077.53  | a. Loans from Banks   | 4,33,96,70,930.10     |  | 1,62,73,89,587.00       | a       | Loans to State Governments         | 1,92,82,60,053.00   |                  |
| 43,17,50,000.00  | b. NCDC Bonds   | 43,17,50,000.00       |  | 24,76,71,196.00         | b.      | Loans to Cooperative Banks         | 72,13,88,554.00   |                  |
| 16,25,07,023.85  | c. NSTFDC Loan  | 1,51,04,024.00        |  | 0.00                    | c       | Loans to Multi State               | 0.00  |                  |
| 2,57,39,52,101.38  | Add- Outstanding as on 31.03.   | 2023 32,89,60,210.33  |  |                         |         | Cooperative Societies              | -   |                  |
|  | Less-Outstanding as on 01.01  | 2023 41,33,82,164.38  | 4,70,21,03,000.05  | 2,56,96,09,760.00       | d       | Loans to Other Cooperative         | 5,17,03,80,910.00   |                  |
|  | 2 2000000   |                       |  | 0.00                    |         | Societies                          | -12111  |                  |
|  | 2 Grants to :   |                       |  | 50,47,813,56            |         | Bank accounts                      | 40,86,616.25  |                  |
| 93,61,17,962.00  | a State Governments   | 1,97,10,08,852.00     |  | 1,42,747.00             | f.      | Advances to staff                  | 79,950.00   |                  |
| 91,90,500.00   | b. State Cooperative Banks  | 2,19,60,500.00        |  | 3,48,76,40,301.00       | Ad      | d Accured as on 31 03 2023         | 4,03,98,27,988.84   |                  |
| 0.00   | c. National Level Coop. Societ  |                       |  | 4,49,88,40,688.30       |         | ss Accured as on 01 01 2023        | 4,32,92,09,118.00   | 7,53,48,14,954.0 |
| 1,03,28,89,455.00  | <ul> <li>σ. Other Cooperative Societies</li> </ul>  | 2,14,40,58,021.00     |  |                         |         |                                    | 248428402-110.00  | 7,53,46,14,954.0 |
| 2,25,000.00  | e. Refund of Grant to NHB   | 0.00                  |  |                         | 2 Gri   | ants from:                         |   |                  |
| 2,15,65,430.05   | e. PMMSY Grant  | 3,20,70,333.85        |  | 2,45,58,36,151.00       | а.      | Central Government                 | 3,67,66,27,137.00   |                  |
| 2,07,79,401.00   | f. FPO Grant  | 23,11,83,220.00       |  | 0.00                    |         | Add. Provasion of unutilised       | TANK THE PROPERTY OF THE PARTY |                  |
| 19,78,547,00   | g. Interest Subsidy - Maharastra  | a Govi 2,42,42,000.00 |  | 1,97,58,400.00          | 1 100   | Grants written back                | 80,56,43,450.85   |                  |
| 0.00   | h. Refund of Grant to Centeral  | Gover 38,63,96,381.00 |  | 11011001100.00          |         | Refund of Grants by State          | *********   |                  |
| 0.00   | Refund of FPO Grant to SFA  | C 2,13,600.00         | 4,81,11,32,907.85  | 0.00                    | a       | Governments/Societies              | 7,34,37,100.00  |                  |
| AND DESCRIPTION OF THE PERSON  |   |                       | DOMESTIC STREET, STREE | 0,00                    |         | PMMSY Grant                        |   |                  |
| 2.02,27,36,295.05  |   |                       |  | 31,50,35,950,00         | -       | FPO Grant                          | 0.00  |                  |
| - MVARIANTED   | 3 Other Miscellaneous Expense   | 15                    |  | 19,78,547.00            | - 1     | Interest Subsidy - Maharastra Govt | 23,11,83,220.00   |                  |
| 5,62,785.20  | a. Cost of Specialised Training   | 16,67,267.44          |  | 0.00                    |         | PMFME Grant                        | 2,42,42,000.00  |                  |
| 0.00   | b Project & Study Report  | 0.00                  | 16,67,267.44   | 2,79,26,09,048.00       |         | PIMPIME Grant                      | 9,75,500.00   | 4,81,21,08,407.0 |
| 5,62,785.20  | Total Control of the | -                     | 100000000000000000000000000000000000000  | 2,19,20,09,040,00       |         |                                    |   |                  |
|  | 4 Expenses on LINAC   |                       |  | 2,44,800.00             | 3 Div   | idend on Investments               |   |                  |
| 50,36,392.00   | a Salary & Allowances   | 43,84,438.00          | No. of the second  | *,44,000,00             | 2 014   | idend on investments               |   | 0.0              |
| 1,49,927.00  | b Medical Reimbursements  | 1,33,904.00           |  | 2 29 54 680 00          | 4 500   | vice Charges on SDF Loan           |   |                  |
| 1,75,478.00  | c. Travelling Expenses  | 23,618.00             |  | KIK P. CT. STORES OF ST | 7 365   | vice Charges on SUF Loan           |   | 4,28,44,015.0    |
| 11,200.89  | d. Printing & Stationary  | 1,322.00              |  |                         | 5 Min   | cellaneous Receipts                |   |                  |
| 51,83,060.15   | e. Other Expenses   | 22,66,823.58          | HE STATE OF THE ST | 1,24,42,226.59          | O Milis | others                             |   |                  |
| STATISTICS AND STATIS | f. Training Expenses  | 3,51,371.60           | 71,61,477,18   | 0.00                    |         | FPO Comission                      | 53,32,918.47  |                  |
| 1,05,56,058.04   |   |                       | 11,01,011110   | 0.00                    |         |                                    | 53,65,693.22  |                  |
| 1,22,19,963.84   | Publicity & Promotional Meeting   | ngs                   | -18,55,442,58  | 17,45,733.00            |         | Interest on Refund of Income Tax   | 0.00  |                  |
|  |   |                       | 10,00,442.00   |                         |         | COOPEXCIL Income                   | 20,96,994.00  |                  |
| 3  | Other Expenses  |                       |  | 0.00                    |         | PMMSY - LINAC Resource charge      | 11,68,644.61  |                  |
| 15,000.00  | a Sahkar Mitra Scheme Expens  | ers                   | 1,03,226.00  | 1.41.87.959.59          |         | PMMSY - NCDC Administrative Co     | 11,06,371.00  | 1,50,70,521.3    |
| 15,000.00  |   |                       | 1,03,226.00  | 1,41,67,959,59          |         |                                    |   |                  |
| 45,19,217.93   | Guarantee Fees & Other Finan  | cial                  | 1,62,50,418,48   |                         |         |                                    |   |                  |
| The state of the s | Charges on Borrowings   |                       |  |                         | 100     | AU AU                              |   |                  |



SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation Ministry of Cooperation, Govt. of India 4, Siri Institutional Area, Hauz Khas, New Dethi-110016

-3-



| INCOME & EXPENDITURE       | ACCOUNT FOR THE PERIOD 01.01.2023 TO 31.03.2023 |
|----------------------------|---|
| THE OWNER OF THE PROPERTY. | ACCOUNT FOR THE FERIOD 01.01.2023 TO 31.03.2023 |

| Previous year  | 5.No.   | Expenditure   | Amount  | Total                                   | Previous year   | S.No.         | Income  | Amount   | Total              |
|--|---|---|---|---|---|---------------|---|--|--------------------|
| 1  | 2   | 3   | 4   | 5                                       | 6   | 7             | 0   | 9  | 10                 |
| 9,12,05,304,99<br>71,39,394,00<br>9,83,44,698,99<br>38,87,343,44 | a. Estab<br>i) Sal<br>ii) Me<br>b. Office<br>i) Tra | strative Overheads<br>dishment Expenses<br>lary & Allowances<br>dical Reimbursement<br>e Expenses<br>evelling Expenses of Staff | 8,91,87,214.32<br>1,61,58,777.10<br>10,53,45,991.42<br>59,25,715.86 |   | 37,57,30,190.00<br>1,94,38,319.00<br>37,08,975.00<br>20,321.00<br>8,43,23,464.00<br>48,32,21,269.00 | ) a b c d d e | Provision written back (no longer required) Doubtful Debts Provision of Gratuity Provision of Leave Encashment Provision for Expenses Provision for Standard Assets   | 53,75,24,540.00<br>3,49,71,848.00<br>20,07,642.00<br>10,063.00<br>0.00 | 57,45,14,09        |
| 0.00   |   | e & Travelling Expenses   | 56,654.00   |   |   |               |   |  |                    |
| 10,14,163.00<br>5,13,349.82<br>6,07,51,383.52                    | iii) Re<br>iv) Sti                                  | Members and others<br>nt Rates & Taxes<br>stionary<br>er Expenses   | 12,15,855.00<br>5,86,513.19<br>9,28,784.55                          |   |   |               |   |  |                    |
| 6,61,66,239.78   | 111   |   | 87,13,522,60  | 11,40,59,514.02                         |   |               |   |  |                    |
| 49,000.00  | 9 Audit Fe  | 10  |   | 2,20,000.00                             |   |               |   |  |                    |
| 45,35,444.40   | 10 Depreci  | ation   |   | 9,30,046.43                             |   |               |   |  |                    |
| 48,37,475.25   | 11 Goods &  | & Service Tax   |   | 1,55,89,846.34                          |   |               |   |  |                    |
| 20,000.00<br>0.00<br>81,14,76,529.00<br>76,15,65,643.00          | a Provis<br>b Provis<br>c Provis                    | n/Liabilities:<br>tion for Expenses<br>tion for Standard Assets<br>tion for Doubtful Debts<br>tion for unutilised Grants        | 35,000.00<br>46,10,20,288.00<br>55,69,75,584.00<br>9,75,500.00      |   |   |               |   |  |                    |
| 1.57.30,62,172.00  | e Provis  | on for leave encashment   | 0.00  | 1,01,90,06,372.00                       |   |               |   |  |                    |
| 6,37,15,56,451.86  |   |   |   | 10,68,63,68,635.21                      |   |               |   |  |                    |
| 2.40,27,22,793.59<br>8.77,42,79,245.45                           | 13 Excess   | of Income over Expenditure  |   | 2,29,29,83,356.03<br>12,97,93,51,991.24 | 8,77,42,79,245.45   |               |   |  | 12,97,93,51,991.24 |
| 50,31,43,565.00  | 14 Provisio   | n for Taxes   |   | 63,73,37,466.00                         | 2,40,27,22,793.59   | 7 Exc         | ess of Income over Expenditure  |  | 2,29,29,83,356.03  |
| 77,13,30,427.00  |   | Reserve-in-terms of section of Income Tax Act, 1961   |   | 54,95,08,345.00                         |   |               |   |  |                    |
| 1,12.82.48,801.59  | 16 Income   | carried over to Balance Sheet   |   | 1,10,61,37,546.03                       |   |               |   |  |                    |
| 2,40,27,22,793.59  |   |   |   | 2,29,29,83,356.03                       | 2,40.27.22.793.59   |               |   | _  | 2,29,29,83,356,03  |
|  |   | ous year figures have been<br>d whereever necessary   | 11/5/6/201  |   |   | 6             | TOWN THE PARTY OF |  | 21/21/21/22/22/23  |

ted: 08.05.2023

ice: New Delhi

DIRECTOR (FINANCE)

#### SUDHIR KUMAR SHARMA

Financia Adviser National Co-op. Dev. Corporation Ministry of Cooperation, Govt. of India

4, Siri Institutional Area, Hauz Khasudhir Kumar Sharma) New Delhi-110016 FINANCIAL ADVISOR

#### PANKAJ KUMAR BANSAL, IAS

Managing Director National Co-op. Dev. Corporation

(A Statutory Corporation Uniter Minestry of Cooper (Ranka) Rumar Bansal) MANAGING DIRECTOR Gost of India

4. Sin Institutional Area, Hauz Khas, New Delhi-16

#### STATEMENT OF ACCOUNTS FOR THE PERIOD 01.01.2023 TO 31.03.2023

| Previous year                           | S.N | o. RECEIPTS  | Schedule    | Amount   | Total  | Previous year  | S.No. | PAYMENTS   | Schedule   | Amount                | (in Rupees)<br>Total  |
|---|-----|--|-------------|--|--|--|-------|--|------------|-----------------------|-----------------------|
|   | 2   | 3  | 4           | 6  | 6  | 7  | 8     | 9  | 10         | - 11                  | 12                    |
|   |     | Consider Balance   |             |  |  | CHARLE BOUNDING  | 0.    | A CONTRACTOR OF THE PARTY OF TH |            |                       | - 18                  |
| 18,000.00                               | - 4 | Opening Balance -  |             | THE RESIDENCE OF THE PARTY OF T |  | 1,22,78,74,27,000.00   | 1     | Loans Disbursed  | п          |                       | 1,18,62,18,88,600.0   |
| 12,52,74,873.16                         |     | a.Cash on Hand   |             | 18,000.00  |  |  |       |  |            |                       | -11111                |
| 37.03.194.14                            |     | b Short Term Deposits  |             | 13,91,44,434.72  | THE PARTY OF THE P |  | 2     | Sugar Development Fund Loans   |            |                       |                       |
| 12,89,96,067.30                         |     | c. Balance with Banks  |             | 13,89,69,193,99  | 27,81,31,628.71  | 0.00   |       | disbursed  |            |                       | 45,96,100.0           |
|   | -   |  | 10.0000     |  |  |  |       |  |            |                       |                       |
| 0,90,77,40,773.00                       | 2   | Loans repaid/refunded/adjusted   | VIII        |  | 1,54,52,05,57,264.00   |  | 3     | Grants disbursed to:   | m          |                       |                       |
|   | 3   | Wanted Street  |             |  |  | 90,00,000.00   |       | a. State Governments   |            | 1,97,10,08,852.00     |                       |
|   | - 3 | Receipts from:   | 121         |  |  | 0.00   |       | b. National Level Coop. Societies  |            | 0.00                  |                       |
| 1000                                    |     | Central Government :   |             |  |  | 2,02,67,175.00   |       | c. Other Cooperative Societies   |            | 2,14,40,58,021.00     |                       |
| 0.00                                    |     | i) Grants  |             | 3,67,66,27,137.00  |  | 0.00   |       | d. State Cooperative Banks   |            | 2,19,60,500,00        |                       |
| 0.00                                    |     | ii)Grants - Cooperative Sugal Miles  |             | 4,50,00,00,000.00  |  | 0.00   |       | e. Refund of Grant to NHB  |            | 0.00                  |                       |
| 0.00                                    |     | iii) Interest Subsidy - Maharastra G   | lovi        | 2,42,42,000.00   |  | 0.00   |       | f. PMMSY Grant   |            | 3,48,86,386.85        |                       |
| 0.00                                    |     | b. Sugar Development Fund  |             | 45,96,100.00   |  | 1,26,02,400.00   |       | g. FPO Grant   |            |                       |                       |
| 0.00                                    |     | c. Loan from NSTFDC  |             | 0.00   |  | 0.00   |       | h. Refund of Grant to Centeral Gover   | CALLS IN I | 23,11,83,220.00       |                       |
| 0.00                                    |     | d PMMSY Grant  |             | 0.00   |  | 0.00   |       |  | nment      | 38,63,96,381.00       |                       |
| 0.00                                    |     | e. FPO Grant   |             | 15,56,73,851.00  |  | THE RESERVE OF THE PARTY OF THE |       | Refund of FPO Grant to SFAC  |            | 2,13,600,00           | 4,78,97,06,960.8      |
|   |     | f. PMFME Grant   |             | 9,75,500.00  | 8,36,31,14,588.00  | 4,18,69,575,00   |       |  |            |                       |                       |
| 0.00                                    |     | The Company of the Company   |             | # <sub>1</sub> /3,500,00   | 8,35,31,14,588.00  |  | 120   | 1 200 000 0  |            |                       |                       |
| 0,00,00,01,378.00                       | 4   | a. Term Loan from Banks  |             |  |  |  | 4     | Other Miscellaneous Expenses   | III.       |                       |                       |
| 0.00                                    | -77 | b. NCDC Bonds  |             | 6,86,45,00,00,000.00   |  | 0.00   |       | a Project & Study Report   |            | 0.00                  |                       |
| THE RESERVE OF THE PARTY OF THE         |     | A CONTRACTOR OF THE PARTY OF TH |             | 0.00   |  | 0.00   |       | b. Interest Subsidy - Maharastra Govi  | E.         | 2,42,42,000.00        |                       |
| 127294256896.44                         |     | c. Cash Credit Acount  |             | 1007448070848.46   |  | 1,48,180.00  |       | c. Cost of Specialised Training  |            | 16,67,267,44          | 2,59,09,267.44        |
|   |     | d. Nabard - DIDF   |             | 93315500,00  | 16,93,99,13,86,348.46  | 1,48,180.00  |       | Control of the contro |            | 10,07,207,44          | 2,09,09,297.44        |
| ,39,43,58,274.44                        |     |  |             | 13411141114141414  | THE STREET CONTRACTOR OF THE STREET  | - ALTERNATION  | 5     | Expenses on LINAC  | V          |                       |                       |
|   | 5   | Interest Income on :   |             |  |  | 69,30,937,00   |       | a. Establishment   |            |                       |                       |
| 2,43,69.31,108.00                       |     | a. Loans to State Governments  |             | 1,92,82,60,053,00  |  | 57.76.157.98   |       | b. Office Expenses   |            | 45,18,342.00          |                       |
| 62.71,488.00                            |     | b. Loons to Cooperative Banks  |             | 72,13,88,554.00  |  | 12,17,933,82   |       | c. Training  |            | 34,77,694.58          |                       |
| 0.00                                    |     | c. Loans to National Level & Multi   |             | 0.00   |  | 7,06,295,00  |       | d. Fored Assets  |            | 4,80,930.60           |                       |
|   |     | State Cooperative Societies  |             | 1000   | 10   | 1,66,31,323.80   |       | d. Fixed Assets  |            | 0.00                  | 84,76,967.18          |
| 28.09.29.950.43                         |     | d. Loans to Other Cooperative  |             | 5,17,03,80,910.00  |  | 1,00,31,323.80   |       |  |            |                       |                       |
|   |     | Societies  |             | 3,17,83330,810.00  |  | 20,000.00  |       | Other Expenses   |            |                       |                       |
| 0.00                                    |     | e. Bank accounts   |             | 40.86,616.25   |  | 70,000.00  |       | <ul> <li>Sahkar Mitra Scheme Expenses</li> </ul>   |            | 1,00,000.00           |                       |
| 52,704.00                               |     | f. Advances /Deposits  |             |  |  | 76,61,809.55   |       | b. PMMSY Expenses  |            |                       | 1,00,000.00           |
| 1,72,41,85,250.43                       |     | C Provenious roleposits  |             | 79,950.00  | 7,82,41,96,083.25  | 77,31,809.55   |       |  |            |                       |                       |
| 22,03,200.00                            |     | Dividend on Investments  |             |  | 0.220  | 0.00   | 7     | Investment in Share Capital  |            |                       | 3,03,00,000,00        |
| 22,03,200.00                            |     | Dividend on investments  |             |  | 0.00   |  |       |  |            |                       | 7740487484000         |
| *********                               |     | ***********  |             |  | 1 CONTRACTOR OF THE PARTY I  | 38,55,591.68   | 8     | Publicity & Promotional Meetings   |            |                       | 13,65,201,42          |
| 55,58,886.65                            | 7   | Advances repaid  | VI          |  | 1,32,79,194.79   |  |       | A PARTICULAR CONTRACTOR AND A PARTICULAR OF THE  |            |                       | - appropriation       |
| 111111111111111111111111111111111111111 |     | 2000   |             |  | The Assessment of the State of  |  | 9     | Repayment of Loans   |            |                       |                       |
| 0.00                                    |     | Grants refunded by State Governmen   | nts/Societi | ies  | 7,34,37,100.00   | 7.89.42.212.00   |       | a NSTF&DC  |            | 6,46,11,817.00        |                       |
|   |     |  |             |  | 100000000000000000000000000000000000000  | 1,39,62,56,59,028,00   |       | b. Term Loan from Banks  |            |                       |                       |
|   |     |  |             |  | A HEAT WATER   | 0.00   |       | e. NCDC Bonds  |            | 7,23,05,00,00,017.00  |                       |
|   |     |  |             |  |  | 3,37,44,61,47,511,43   |       | No. of the Control of |            | 0.00                  |                       |
|   |     |  |             |  | 100  |  |       | d Cash Credit Net  |            | 10,08,43,50,86,988.00 | 17,31,54,96,98,822.00 |
|   |     |  |             |  | 124  | 4,77,15,09,48,751.43   |       |  |            |                       |                       |

FRH.025524C MELHI

(be

4,500 estimotral ates ency and a

M STATISTICAL ASSAULT

#### STATEMENT OF ACCOUNTS FOR THE PERIOD 01.01.2023 TO 31.03.2023

| Previous year  | S.No. RECEIPTS   | Schedule | Amount             | Total  | Character on the   | W. A.C | W. Control of the Con |          |  | in Rupees)   |
|--|--|----------|--------------------|--|--|--------|--|----------|--|--|
| 1  | 2 3  | 4        | Arriburk           |  | Previous year  | S.No.  | PAYMENTS   | Schedule | Amount   | Total  |
|  | 9 Refunds & Repayments of  |          | -                  | 6  | 7  | - 8    | 0  | 10       | 11   | 12   |
| 22,89,59,766.00  | SOF Loans by societies   |          |                    | ***********  | 22,89,59,766.00  | 10     | Remittance of SDF Loans  |          | 1,46,07,93,981.00  | 52,12,64,995.0   |
| The state of the s | The second of th |          |                    | 84,02,82,462.00  |  |        | to Central Government  |          | The state of the s |  |
| 5,83,95,619.53   | 10 Other Liabilities   |          |                    |  |  |        |  |          |  |  |
|  | Commission   |          |                    | 2,76,05,872.55   |  |        |  |          |  |  |
|  |  |          |                    |  |  | 11     | Payment of Interest  |          |  |  |
|  |  |          |                    |  | 1,44,49,55,004.36  |        | a Term Loan from Banks   |          | 4,33,96,70,930,10  |  |
|  |  |          |                    |  | 29,02,50,000,00  |        | b. NCDC Bonds  |          | 43,17,50,000.00  |  |
| 12/42  | 11 Miscellaneous Receipts :  |          |                    |  | 2,12,87,677.00   |        | c NSTFDC Loan  |          | 13.500 EQ 85-040-0-0705-5  | 244240000000000000000000000000000000000  |
| 0.00   | a Sale of Assets   |          | 98,756.54          |  | 1,75,64,92,581,36  |        | NO CONTRACTOR SERVICES   |          | 1,51,04,024,00   | 4,78,65,24,954.1   |
| 9,07,32,251.91   | b. Other Receipts  |          | 49,96,288.72       |  | 17.717 4771001100  | 12     | Guarantee Fees & Other Financial   |          |  |  |
| 0.00   | c. Interest on refund of IT  |          | 0.00               |  |  | 15     |  |          |  |  |
| 2,35,79,756.00   | d. Refund of IT  |          | 0.00               |  |  |        | Charges on Borrowings  |          |  |  |
| 2,21,110.00  | e Earnest Money Deposits   |          | 62,066,00          |  | 0.00   |        | a Guarantee Fee on Borrowings  |          | 18,78,244.84   |  |
| 0.00   | f. Refund of Deposits  |          | 14.000.000.000.000 |  | 40,250.00  |        | b. F.C.on Borrowings   |          | 10,87,97,314.90  |  |
| 36,22,243.00   | g Repayment Pending Adjustmen  |          | 4,500.00           |  | 1,05,500.00  |        | c. Stamp Duty Fee  |          | 1,10,921.00  |  |
|  | y repayment rending Adjustmen  | MI.      | 3,06,148.00        | 100  | 16,77,500.00   |        | d. Rating & Surveillance Charges   |          | 5,65,000.00  | ** ** ** **  |
| 4,48,85,279.00   | h Service Charges on SDF Loans   | \$       | 5,73,746.00        |  | 18,23,250.00   |        | The state of the s |          | 0,00,000,00  | 11,13,51,480.7   |
| 80,79,350.00   | <ul> <li>Advance GST on receipt of</li> </ul>  |          | 1,03,274.00        |  | -  | 13     | Administrative Expenses  |          |  |  |
|  | Service Charges on SDF Loans   | 3        | COMPACTOR          |  | 12,66,27,816.03  | 140    | a Establishment  | IV       | CONTRACTOR STATE   |  |
| 0.00   | k GST Credit   |          | 4,61,888.09        |  | Committee of the Commit |        |  |          | 10,52,95,832.42  |  |
| 0.00   | I. COOPEXCIL Income.   |          | 19,51,164.00       |  | 1,42,82,650.71   |        | b. Office Expenses   |          | 3,40,24,555.01   |  |
| 0.00   | m. PMMSY - LINAC Resource char   | mes      | 11,68,644,61       |  | 10,46,238.50   |        | c. Fixed Assets  |          | 9,23,063.03  | 14,02,43,450,4   |
| 0.00   | n. PMMSY - NCDC Administrative   | Cost     |                    |  | 14,19,56,705.24  |        |  |          | - Indiana and a second   | Control of the Contro |
| 0.00   | e FPO COMISSION  | Cost     | 11,06,371.00       |  | 2,17,72,721.00   | 14     | Advances paid  | VI       |  | 5,98,91,193.1  |
| A SHARE THE REAL PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE P | The state of the s |          | 0.00               | and the same of th |  |        |  | 70       |  | 0,98,81,182.1  |
| 00,000,000.00  | p COOPEXCIL Grant  |          | 0,00               | 99,09,070,78   | 5,91,510,00  | 15     | Refund of Earnest Money Deposits   |          |  |  |
|  |  |          |                    | - 1  |  | 100    | Treatment money supposits  |          |  | 0.00   |
| 1,11,19,989.91   |  |          |                    |  | 0.00   | 16     | Advance GST/Service Tax on recei   |          |  |  |
|  |  |          |                    |  | 7.77   | 17     | Service Charges on SDF Loans   | pror     |  |  |
|  |  |          |                    |  |  |        | service Charges on SUF Loans   |          |  | 0.00   |
|  |  |          |                    |  | ** ** ** ***   | 444    |  |          |  |  |
|  |  |          |                    |  | 16,93,67,751.00  | 17     | Advance Income Tax   |          |  | 35,07,86,291.00  |
|  |  |          |                    |  |  |        |  |          |  | COMMON TRANSPORT   |
|  |  |          |                    |  | 21,62,038.96   | 18     | Goods & Services Tax   |          |  | 2,31,06,003.31   |
|  |  |          |                    |  |  |        |  |          |  | ***********  |
|  |  |          |                    |  | 2,40,74,956.00   | 10     | Other Liabilities  |          |  | 3,27,24,943.05   |
|  |  |          |                    |  | 25 M.  | 10.00  | County many transfer   |          |  | 3,27,24,943.05   |
|  |  |          |                    |  | 2,45,700.00  | 20     | Audit Fee  |          |  |  |
|  |  |          |                    |  |  |        | World Lan  |          |  | 2,20,000.00  |
|  |  |          |                    |  | 0.00   | 21     | THE RESIDENCE OF THE PARTY OF T |          |  |  |
|  |  |          |                    |  |  |        | Deposit with other parties   |          |  | 0.00   |
|  |  |          |                    |  | 0.00   | 2.1    | The state of the s |          |  |  |
|  |  |          |                    |  |  |        | STATE OF THE SHOPE   |          |  |  |
|  |  |          |                    |  | 52,45,321.00   | 22     | Repayment Pending Adjustment   |          |  | - Anna Carlo   |
|  |  |          |                    |  |  |        | Section of the American  |          |  | The section of   |
|  |  |          |                    |  |  | 22     | Repayment Pending Adjustment   | w        |  | - Anna Carlo   |
|  |  |          |                    |  | 52,45,321.00   |        | Repayment Pending Adjustment Cash & Bank Balances:   | XI       |  | The section of   |
|  |  |          |                    |  | 52,45,321.00<br>18,000.00  | 22     | Repayment Pending Adjustment Cash & Bank Balances: a. Cash on Hand   | XI       | 18,000.00  | to be seen to  |
|  |  |          |                    |  | 52,45,321.00<br>18,000.00<br>4920421.58  | 22     | Repayment Pending Adjustment  Cash & Bank Balances:  a. Cash on Hand b. Balance with Banks   | XI       | 4432917867.91  | 64,260,00  |
|  |  |          |                    |  | 52,45,321.00<br>18,000.00<br>4920421.58<br>1,25,52,74,873.16   | 22     | Repayment Pending Adjustment Cash & Bank Balances: a. Cash on Hand   | XI       |  | 64,260,00  |
|  |  |          |                    |  | 52,45,321.00<br>18,000.00<br>4920421.58  | 22     | Repayment Pending Adjustment  Cash & Bank Balances:  a. Cash on Hand b. Balance with Banks   | ХI       | 4432917867.91  | 64,260,00  |
|  |  |          |                    |  | 52,45,321.00<br>18,000.00<br>4920421.58<br>1,25,52,74,873.16   | 22     | Repayment Pending Adjustment  Cash & Bank Balances:  a. Cash on Hand b. Balance with Banks   | Xi       | 4432917867.91  | 64,260.00<br>4,58,36,80,122.88   |
|  |  |          |                    |  | 52,45,321.00<br>18,000.00<br>4920421.58<br>1,25,52,74,873.16   | 22     | Repayment Pending Adjustment  Cash & Bank Balances:  a. Cash on Hand b. Balance with Banks   | XI       | 4432917867.91  | 64,260.00  |
| Contract of the Contract of th |  | TOTAL :  | 1                  | 0.65,64,10.99,612.54   | 52,45,321.00<br>18,000.00<br>4920421.58<br>1,25,52,74,873.16<br>1,26,02,13,294.84  | 22     | Repayment Pending Adjustment  Cash & Bank Balances: a Cash on Hand b Balance with Banks c Short Term Deposits  | ХI       | 4432917867.91<br>150744254.97  | 64,260.00<br>4,58,36,80,122.88   |
| 3,15,17,827.26<br>Note: Tr   | he previous year figures have been   | TOTAL :  | _1                 | 0,65,64,18,99,612.54   | 52,45,321.00<br>18,000.00<br>4920421.58<br>1,25,52,74,873.16   | 22     | Repayment Pending Adjustment  Cash & Bank Balances:  a. Cash on Hand b. Balance with Banks   | ΧI       | 4432917867.91  | 64,260.00  |

ed: 08.05.2023 ce: New Dellit ()

DIRECTOR (FINANCE)

Partner

SUDHIR KUMAR SHAFIMA
Financial Adviser
Cational Co-op. Dev. Corpound Financial Advisor
Ministry of Cooperation, Government Advisor 4, Siri Institutional Area, Hauz Khas, New Delhi-110016

PANKAJ KUMAR BANSAL, IAS

Managing Director

National Co-op. Dev. Corporation (Paper) Kumar Bansall (A Statutory Corporation Under Ministry of CooperaMANAGING DIRECTOR

Govt. of India

4, Siri Institutional Area, Hauz Khas, New Delhi-16



#### Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

#### Position as on 31.03.2023

(c) debt-equity ratio: 4.37

Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

(f) Debt service coverage ratio: Not applicable

(g) Interest service coverage ratio: Not applicable

(h) Outstanding redeemable preference shares (quantity and value): N.A.

(i) Capital redemption reserve/debenture redemption reserve: Not applicable

(j) Net worth: Rs. 5392.32 crore

(k) Net profit after tax: Rs. 527.34 crore

(I) Earnings per share: Not Applicable

(m) Current ratio: 1.11

(n) Long term debt to working capital: 0.963

(o) Bad debts to account receivable ratio: 1,11%

(p) Current liability ratio: 0.90

(q) Total debts to total assets: 0.80

(r) Debtors turnover: NA



# LAKSY & COMPANY

CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi,

India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

ed Accounta

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

# INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 31.03.2023.

- This certificate is issued on the request of NCDC.
- We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 31st March, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 31<sup>st</sup> March, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD\_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

### Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

## Auditor's responsibility

- We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
- Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 31st March, 2023.

#### **LAKSY & COMPANY**

CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449

E-mail: laksyauditor@gmail.Com

# Practitioner's Responsibility

 It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 31st March, 2023

9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### Opinion

 Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ending 31st March, 2023.

#### Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



For Laksy & Company Chartered Accountants

Jitendra Kumar Yadav Partner

M.NO. 439628

FRN NO. 25524C

UDIN: - 23439628BGQCQQ6781

Date :- 16.05.2023