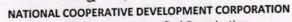
## राष्ट्रीय सहकारी विकास निगम





An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

Tel.No. 011-26515448(Direct) Fax: 011-26962370, 26516032 E-mail: marketborrow@ncdc.in 4-Siri Institutional Area, Hauz Khas, New Delhi-110016 India Website: www.ncdc.in

02/01/2023

F. No.: NCDC/A&C/X(1)/B/NSE/2022

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Sub: Certificate on of CP proceeds utilization- quarter ended 31st December, 2022 - reg.

Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October, 2019.

Dear Sir/ Madam,

Please find enclosed herewith a certificate issued by National Cooperative Development Corporation to Axis Bank Ltd. (issuing and Paying agent) for quarter ended 31<sup>st</sup> December 2022 certifying that the proceeds of commercial paper have been utilized for purposes as disclosed to the stock exchange and that all the listing conditions as specified in Annexure I of SEBI Circular for Framework of Listing of Commercial Paper dated October 22, 2019 have been duly adhered to.

The certificate is being submitted pursuant to the SEBI circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October, 2019pertaining to framework for listing of commercial papers.

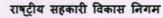
This is for your information and record.

For National Cooperative Development Corporation

MSTITUTION Sughir Kumar Sharma HAUZKHAS, Compliance Officer Financial Adviser

211/2012

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016







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F. No. NCDC/A&C/X(1)/B/NSE/2022

02/01V2023

Axis Bank Limited, Treasury Operations Corporate Office, 4<sup>th</sup> Floor, Axis House Pandurang Budhkar, Marg, Worli Mumbai - 400 025

Sub: Quarterly certificate for the quarter ending 31st December, 2022 by the issuer of Commercial Paper - reg.

Dear Sir/ madam,

## **REF NOs**

ISIN	Value Date	Maturity Value (Rs. In crores)	Units	Maturity	
NA	NA	Nil	Nil	NA	

With reference to the above mentioned Commercial Paper issued by us, it hereby confirmed that:

- 1. The CP were issued for the purpose of meeting working capital requirements and the CP proceeds are used for the disclosed purpose.
- The other conditions of the offer documents and the CP issuance direction are adhered to.
- The assed classification of fund based facilities from banks/Financial Institutions continues to be "Standard".
- 4. There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5. The CP have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.

6. The total issuance of CPs during the calendar year up to the quarter ended 31st December, 2022 was Rs. 1.000 crore, and there is no outstanding balance as on 31.12.2022

> HAUZ KHAS, Sudhir Kumar Sharma Compliance Officer Financial Adviser

SUDHIR KUMAR SHARMA Financial Adviser National Co-op. Dev. Corporation Ministry of Cooperation, Govt. of India 4, Siri Institutional Area, Hauz Khas, New Delhi-110016

4, SIRI