



NCDC
Assisting Cooperative. Always !

राष्ट्रीय सहकारी विकास निगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation,
Government of India
Finance Division

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F. No. NCDC/A&C/X(1)/B/NSE/2022

Date: 21/07/2022

National Stock Exchange of India Limited,
Exchange Plaza, Plot No.C/1 G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub: Submission of Corporate Governance Report by "High Value Debt Listed Entities" for the Quarter ended June 30,2022. -Reg.

Sirs,

I am directed to refer to your mail dated 20.07.2022 regarding submission of Corporate Governance Report by "High Value Debt Listed Entities" for the Quarter ended June 30, as applicable under Securities and Exchange Board of India (SEBI) amending the Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015 and to inform as follows:

- i. NCDC was established in March, 1963, under an Act of Parliament viz. The NCDC Act 1962..
- ii. Government of India has 100% ownership of the Corporation.
- iii. NCDC is a non equity based organization.
- iv. NCDC is governed by the NCDC regulations framed under NCDC Act, 1962 and reports to Ministry of Cooperation.
- v. General Council and Board of Management of NCDC are constituted by Government of India as per the regulations of The NCDC Act.
- vi. Meetings of the General Council as well as Board of Management are convened as per the framework and regulations under the Act and reports are sent to Ministry of Cooperation, Government of India.
- vii. Annual Accounts of NCDC are audited by Comptroller and Auditor General of India (CAG). Annual Accounts and Annual Reports of NCDC are made public after placing before the Parliament.

In view of this, disclosures regarding corporate governance shall not be applicable on NCDC as it may violate the provisions of the NCDC Act.

2. It is requested to exempt NCDC from compliance of the regulations 17 to 27 regarding corporate governance which may violate the statutory regulations of the NCDC Act, 1962, made by Government of India.

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016



Yours faithfully,

Sudhir Kumar Sharma
Financial Adviser