

राष्ट्रीयसहकारीविकासनिगम

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization

A Statutory Corporation Under the Ministry of Cooperation, Government of India

Finance Division

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Website: www.ncdc.in

F. No.: NCDC/A&C/X(1)/B/Stamp/2015

04/07/2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Certificate under Regulation 32, 52(7), 52 (7(A)) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with the captioned regulations, it is hereby informed that pursuant to the terms and conditions of privately placed debentures listed on the debt market segment of NSE Limited (NSE) the proceeds with respect to the following bonds have been utilized for disclosed purposes during quarter I (ending 30th June 2022) of FY 2022-23:

S. No	Bond	ISIN	Issue Date
1	8.16% NCDC Bonds 2022 Series III	INE014N07047	23-08-2019
2	7.85% NCDC Bonds 2023 Series IV	INE014N07054	27-02-2020
3	6.75% NCDs Bonds 2024 Series V	INE014N07062	11-12-2020

The statement of deviation/ variation in use of proceeds in the prescribed format, in compliance with SEBI (LODR), fifth amendment w.e.f 07/09/2021 is attached herewith.

This is for your information and record.

For National Cooperative Development Corporation

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016

Sudhir Kumar Sharma
Financial Adviser



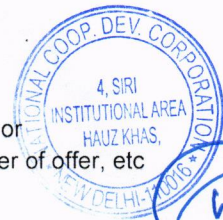
Statement of deviation/ Variation - ISIN No.: INE014N07047)

Name of Listed Entity	National Cooperative Development Corporation
Mode of Fund Raising	Private Placement
Type of Instrument	Non- Convertible Debentures
Date of Raising Funds	23/08/2019
Amount Raised	INR 450 crore
Report filed for quarter ended	30 th June 2022
Monitoring Agency	NA
Monitoring Agency Name	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	To enhance long- term resources for regular business activities.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To enhance long- term resources for regular business activities	Nil	INR 450 Crore	0	INR 450 Crore	0	Nil

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Sudhir Kumar Sharma
Financial Adviser

Statement of deviation/ Variation - ISIN No.: INE014N07054)

Name of Listed Entity	National Cooperative Development Corporation
Mode of Fund Raising	Private Placement
Type of Instrument	Non- Convertible Debentures
Date of Raising Funds	27/02/2020
Amount Raised	INR 550 crore
Report filed for quarter ended	30 th June 2022
Monitoring Agency	NA
Monitoring Agency Name	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	To enhance long- term resources for regular business activities.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To enhance long- term resources for regular business activities	Nil	INR 550 Crore	0	INR 550 Crore	0	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc



Sudhir Kumar Sharma
Financial Adviser

Statement of deviation/ Variation - ISIN No.: INE014N07062)

Name of Listed Entity	National Cooperative Development Corporation
Mode of Fund Raising	Private Placement
Type of Instrument	Non- Convertible Debentures
Date of Raising Funds	11/12/2020
Amount Raised	INR 430 crore
Report filed for quarter ended	30 th June 2022
Monitoring Agency	NA
Monitoring Agency Name	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	To enhance long- term resources for regular business activities.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To enhance long- term resources for regular business activities	Nil	INR 430 Crore	0	INR 430 Crore	0	Nil

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Sudhir Kumar Sharma
Financial Adviser