NCDC Assisting Cooperatives. Always:

राष्ट्रीय सहकारी विकास निगम

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

Tel.No. 011-**26515448**(*Direct*) *PABX Nos*.26567140, 26567412

Fax: 011-26962370, 26516032

E-mail: marketborrow@ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

4-Siri Institutional Area, Hauz Khas, New Delhi-110016 India Website: www.ncdc.in

Date: 07/11/2023

Sub: <u>Submission of Security Cover certificate for the Quarter ended 30/09/2023</u>

<u>Pursuant to Regulation 54 of the SEBI (LODR) Regulations, 2015</u> - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circular no. SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we enclosed a copy of statement of security cover along with unaudited Quarterly financial results of the corporation for the period ended 30.09.2023 duly signed and verified by an independent Chartered Accountant. The unaudited provisional financial results of the Corporation for the Quarter ended 30 September, 2023 duly approved by the Board of Management of NCDC.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Enclosed as above

Financial Adviser (In charge)

Compliance Officer

, lepour Hal

LAKSY & COMPANY

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-4029190 E-mail: laksyauditor@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON SECURITY COVER MAINTAINED WITH RESPECT TO ISSUED NON-CONVERTIBLE DEBENTURES OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 30.09.2023

- This certificate is issued on the request of NCDC.
- We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 30th September 2023 and the accompanying statement of security cover debts/receivables is based on these financial statements.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information listed Non- Convertible Debentures (NCDs) consisting of Annexure I, Annexure A and Annexure B. attached herewith for National Cooperative Development Corporation as on 30th September, 2023. The statement has been prepared by the Corporation to comply with Regulation 54 read with Regulation 56(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of the Regulations and the Debenture Trust Deeds 29.01.2021 entered into with Centbank Financial Services Limited referred to as the ("DTD") for all listed NCDs outstanding as on 30th September, 2023 as listed in Annexure B and for providing all the relevant information to the Corporation's Debenture Trustees.

Auditor's responsibility

 We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.



LAKSY & COMPANY

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-4029190 E-mail: laksyauditor@gmail.Com

7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has maintained security cover as set out in the Statement for all outstanding listed NCDs as at 30th September, 2023.

Practitioner's Responsibility

- 8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th September, 2023.
- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the security cover is accurately extracted from the provisional financial statements for the period ended 30th September, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully

For LAKSY & Co Chartered Accountants

Firm Registration Number: 025524C

Jitendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDSF697

Date: - 31/10/2023

Annexure A

National Cooperative Development Corporation Statement of Security Cover as at 30.09.2023

ISIN wise details

1.13	526.6	466.18	1	36.18	430			Total		Γ
							Placement	Services Limited		Γ
1.13	526.6	466.18	1	36.18	430	Pari-Passu	Private	INE014N07062 Centbank Financial	INE014N07062	-
	Charge									Γ
	Passu									
Availed	on Pari-			Payable	on 30.09.2023 Payable					
Cover	Assigned		Required Required		Outstanding as crued/	Charge				
Security	Assets	Asset		InterestAc Cover	Principal	Type of	Description Type of	Debenture Trustee	S. No ISIN	S. No
s)	(Rs. Crores)									



Details of Debenture Trust Deeds entered into by the Corporation

_	Debenture	Depenture	Covenant Description	Compliance with Covenants	compliance
	Trust Deed Date	Trustee Name	Covenant as per clause 2, 6	, Complied	Not Applicable
	29.01.2021	: 1 Comices	7, 8, 9, 12 and 31 of the Debenture Trust Deed		



Column A	Column B	Colum n C	Column	Column E	Column F	Column G	Cohmn H	Column 1	Column J	Column K	Cohunn L	Cohnna M	Cohona N	Cohono O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (association negative)	(Total C to H)		Related to only th	ose Heins covere	d by this certificate	
	Description of asset far which this certificate relate	Debt for which this certifica te being issued	Other Secure d Debt	Debt for which this certifica te being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt	Other assets on which there is pari- Passu charge (excludin g itesus covered		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive batis	Carrying /hook value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets***	Carrying value/book value for pari passu cvalue for pari passu cvalue for pari passu cvalue for passu cvalue	Total Value(=K+L+M N)
					passu	F)						Relat	ing to Cobunn F	STATE OF THE PARTY
					clurge)									
		Book Value	Book Value	Yes/ No	Rook Value	Rook Value								
ASSETS.					7.000							-		
Property, Plant and Equipment	Fixed Assets			No			10.84		10.84					
Capital Work-m- Progress				No						-		-		
Right of L se Assets				No	-					-		-	-	
Goodwill		-		No	-	-	-			-		-		
Intangible Assets				No		-				-		-		
Intangible Assets under Development				No										
Investments	Investment in share capital			No			8.57		8.57					
Loans	Gross Standard Loans			Yes	526.6	28279.057			28805.657			-	28805.657	28805.65
Inventories				No		-	-			-		-		
Trade Receivables	Cash and Bank Balances	-	-	No No	-	-	518 12		518.12	-		-		
Cash and Cash Equivalents Bank Balances other than Cash and	Cash and Bank Balances		-	No.	-	-	518.12		518.12	-			-	
Cash Equivalents				No										
Others	Interest accrued, Advances, GST Receivable, Receivables, Deposits, Prepaid expenses			No			746.45		746.45					
Total					526.60	28279.06	1283.99	0.00	30089.64			-	28805.657	28805.65
LIABILITIES														
Debt securities to which this certificate	Non convertibale Debentures													
pertains	Interest payable till maturity			Yes	430		0.00		430					
Other debt sharing pari-passii				Yes	36.18		0.00		36.18					
charge with above debt				No					To the					
Other Debt				No										
Subordinated debt		not to be		No					7.					
Borrowings		filled		No					224/11/2					
Hank				No	-	23690.97		-	23690.97	-		-	-	
Debt Securities	-			No No		PO (111)	-		80 889	-		1	-	-
Origen			-	No No	-	80.889	-	-	80.889	-		-	-	
Trade parables Leure Liabilines			-	No No	-									
Provisions			-	No		199 592	-		199 592					
Others				No										
Total					466,18	23971.451	0	0	24437.631	*				* N. C. S. C. C. C.
Cover on Book Value				LEUK - S	1.13		The same of					F1 (10 10 10 10 10 10 10 10 10 10 10 10 10 1		

Note

1. Loan receivables are offered as security for hypothecation against debt securities and hence the marketable value of the same is not applicable: available from boo

Date 31 to 2023 Place Delhi





NATIONAL COOPERATIVE DEVELOPMENT CORPORATION (Finance Division)

<u>Details of Specified pool of receivables hypothecated as security for</u>
<u>6.75% NCDC 2024 Series V Taxable Bonds of Rs.430 Crore</u>

(Amount in Rupees) S.n Release No. Name **Due Date Due Amount** RA90486 Govt of Bihar (Cooperation Department) 05-01-2025 5854.00.000 2 RA90486 Govt of Bihar (Cooperation Department) 05-01-2026 5854,00,000 3 RA90486 Govt of Bihar (Cooperation Department) 05-01-2027 5854.00.000 Govt of Bihar (Cooperation Department) RA90486 05-01-2028 5854,00,000 5 RA80016 Govt of Bihar (Cooperation Department) 05-01-2025 491,35,500 6 RA60330 Govt of Bihar (Cooperation Department) 05-01-2025 484,38,600 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-05-2024 1428,57,100 8 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-11-2024 1428,57,100 9 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-05-2025 1428.57.100 10 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-11-2025 1428,57,100 11 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-05-2026 1428,57,700 12 RA80207 Telangana State Dairy Development Cooperative Federation Ltd. 05-05-2024 1214,28,600 13 RA80207 Telangana State Dairy Development Cooperative Federation Ltd. 05-11-2024 1214,28,600 Telangana State Dairy Development Cooperative Federation Ltd 14 RA80207 05-05-2025 1214.28.600 15 RA80207 Telangana State Dairy Development Cooperative Federation Ltd. 05-11-2025 1214,28,600 16 Telangana State Dairy Development Cooperative Federation Ltd. RA80207 05-05-2026 1214,28,200 17 RA80248 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 1425, 11, 100 18 RA80248 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 1425,11,100 19 RA80248 Telangana State Fishermen Co-op. Societies Federation Ltd 05-05-2025 1425, 10,700 20 RA80399 Telangana State Fishermen Co-op. Societies Federation Ltd 05-05-2024 713,28,900 Telangana State Fishermen Co-op. Societies Federation Ltd. 21 RA80399 05-11-2024 713,28,900 22 RA80399 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 713,28,900 23 RA80399 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2025 713,29,300 24 RA90013 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 535,71,400 25 RA90013 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 535,71,400 26 RA90013 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 535,71,400 27 Telangana State Fishermen Co-op. Societies Federation Ltd. RA90013 05-11-2025 RA90013 535,71,400 28 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2026 535,71,800 29 RA80333 elangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 428,57,100 30 RA80333 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 428,57,100 31 RA80333 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 428,57,100 32 RA80333 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2025 428,57,700 Telangana State Fishermen Co-op. Societies Federation Ltd. 33 RA80476 05-05-2024 357,14,300 34 RA80476 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 357,14,300 35 RA80476 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 357,14,300 36 RA80476 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2025 37 357,14,100 RA90405 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 272,72,700 38 RA90405 Telangana State Fishermen Co-op. Societies Federation Ltd 05-11-2024 272,72,700 39 RA90405 Telangana State Fishermen Co-op. Societies Federation Ltd 05-05-2025 272,73,000 40 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd 05-05-2024 107,14,300 41 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 107,14,300 42 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 107,14,300 43 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2025 107,14,300 44 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2026 107,14,300 Telangana State Fishermen Co-op. Societies Federation Ltd. 45 RA90532 05-11-2026 107,14,300 Telangana State Fishermen Co-op. Societies Federation Ltd. 46 RA90532 05-05-2027 107,14,100 47 RA70469 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 178,57,100 48 RA70469 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 178,57,100 49 RA70469 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 178,57,700 52659,85,300





Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

Independent Auditor's Review Report On Unaudited Quarterly to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

- 1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the Quarterly ended 30th Sep, 2023 for the period from 01.07.2023 to 30.09.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.
- 2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.
- 3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants Firm Registration Number: 025524C

Jitondra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDSB6629

Date :- 31-10-2023

Page 1 of 1

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2023

85,00,00,00,00,017,00 1.90,50,00,00,000,000,00 1.77,00,00,00,00,0017,00 98,50,00,00,017,00 14,30,00,00,00,017,00 14,30,00,00,000,00 5 1,10,80,16,322.00 1,84,97,300,00 6,48,65,825.00 1,06,16,47,797,00	5,29,92,322,00 5,29,92,322,00	7,89,11,08,821.00 0.00 7,89,11,08,821.00	37.16,89,80,820.26 1.41,27,64,520.44
A. Loan borrowed from Banks & Issue of Commercial Papers Oustanding as on 1.4.2023 Add: Received during the year Less: Repaid during the year B. Cash Credit Account NCDC Bonds Loan from NSTFDC Oustanding as on 1.4.2023 Add: Received during the year Less: Repaid during the year Less: Repaid during the year	Funds a. Grant - in - Aid Cooperative Sugar Mills b. COOPEXCIL Fund	2 Special Reserve-in-terms of section 36(i)(VIII) of I.T. Act, 1961 (a) Opening Balance (b) Transferred from Income & Expenditure Account	1 NCD Fund (a) Opening Balance (b) Add: Current Quarter
8 4 8	5,00,00,00,000.00 5,29,92,322.00	8,44,06,17,166.00 8,44,06,17,166.00	
5.53.26,000.00 22.42.13,177.70 9.37.26.294.76 36.33,103.00 7	1.60.62.01.07.703.00 2 Loans Outstanding 4.50.59.75.078.00 3 Interest accrued from :	45.52 4,09,08,731.69 93,26,414.88 c. Furniture & Fixture 1,64,98,870.66 d. Office Equipment 1,09,13,628.19 42,99,779.98 f. Computers 1,10,479.63 g. Books	Previous year S.No
6,80,08,09,083.00 8,56,26,000.00 27,88,96,425.70 18,03,75,251.28 1,16,05,235.00	N	3,37,65,200.00 3,68,62,760.22 94,89,285.86 1,48,11,547.82 1,01,61,304.39 32,38,130.04	(in Rupees) Total

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2023

3.04.06.46.27.696.42	w l		3,04,06,46,27,696.42 1,65,96,93,58,249.76	3,04,06,46,27,696.42			1,00,80,83,58,249.76
5,18,12,30,276.50	18,000.00 15,07,44,254.97 5,03,04,68,021.53 0.00	12 Cash & Bank Balances : a. Cash on Hand b. Short Term Deposits c. Balance with Banks d Cash Credit Account	18,000.00 13,91,44,434.72 1,82,39,446.04 13,43,44,626.53 29,17,46,507.29	.09 .50 .00 .00 .00 .00 .00 .00 .00 .00 .00	- a	f. Earnest Money Deposit g. Other Liabilities & Provisions h. Provision of Gratuity i. Provision of Leave Encashment j. Provision for Superannuation Fund k. Repayment Pending Adjustment l. Remittence of SDF Loans m. Provision for Income Tax	. ,
22,77,646.90 9,43,73,264.08		9 Deposits with other parties 10 Prepaid Expenses		74 00 00 00 00 00 00 00 00 00 00 00 00 00	23,37,90,410.96 3,16,82,74,604.00 1,11,95,96,984.00 1,30,00,000.00 10,42,78,020,71	iii) Interest on Bonds b. Provision for Doubtful Debts c. Provision for Standard Assets d. Provision for Investments e. Unutilised Grants	3,14,88,23,560.00 65,85,76,696.00 1,30,00,000.00 88,87,49,044,64
9,62,19,717.00	8,81,24,775.00 67,95,376.00 12,93,156.00 6,410.00	Receivables from: SDF service charges Grants from Central Govt. NSTFDC - Incentive Other Receivables	4,58,54,506.00 67,95,376.00 14,36,096.00 2,50,036.00 5,43,36,014.00	0.00	18,77,83,41	Liabilities & Provisions: a. Interest accrued but not due on i) Term Loans from Banks ii) NSTFDC Loan	6,77,39,936.62
Total		S.No. Assets	Previous year S.	Total		c. Liabinies	

Note: The previous year figures have been regrouped whereever necessary

(Rajet Mittal)
DIRECTOR (FINANCE)

Place: New Delhi

NH SO

(Pankal Komer Bansal)
MANAGING DIRECTOR

-2-

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.07.2023 TO 30.09.2023
Amount Total Previous year S.No. Income





(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.07.2023 TO 30.0

1,87,03,98,051.44 Note	1,41,27,64,520.44 15	0.00 14	45,76,33,531.00 13		0.00	1,15,583.00 10 Depreciation	20,000.00 9	10,54,202.75 1,91,558.94 3,10,49,336.08 3,41,71,384.99 17,85,10,254.26	41,52,073.12 64,234.00	13,25,94,534.67 1,17,44,334.60 14,43,38,869.27		13,000,00 0.00 22,43,763.62 22,56,763.62		Previous year S	
Note The previous year figures have been	15 Income carried over to Balance Sheet	14 Special Reserve-in-terms of section 36(1)VIII of Income Tax Act,1951	45,76,33.531.00 13 Provision for Taxes	12 Excess of Income over Expenditure	11 Provision/Liabilities: a Provision for unutilised Grants b Provison for leave encashment	Depreciation	Audit Fee	ii) Rent Rates & Taxes ii) Stationary v) Other Expenses	 Travelling Expenses of Staff Fee & Travelling Expenses of Members and others 	i) Salary & Allowances ii) Medical Reimbursement b. Office Expenses	a Establishment Expenses:	b. F.C on Borrowings c. Stamp Duty Fee d. Rating & Surveillance Charges	Charges on Borrowings	No. Expenditure	
11					0.00			13.60,939.32 1,76,890.32 5,06,08,142.37 5,54.86,347.97	33,16,314.96 36,061.00	10,46,24,234,13 1,24,79,240,44 11,71,03,474,57		2,65,000,00 37,499,40 0.00 60,827.00		Amount	こうついの 日本ののとう
2,38,06,32,928,47	1,78,01,76,688.47	0.00	60,04,57,240.00	5,05,35,66,620.01 2,38,06,32,928,47 5,74,39,63,195.48	0.00	42,498.24	3,94,510.00	17,25,89,822.54				3,63,326.40		Total Total	TION ACCOUNT NO
1,87,03,98,051.44				1.87.03.98.051.44 7 Excess of Income over Expenditure							0.00 e. Provision for Standard Assets	0.0 p p Prov		Amount Total Previous year S.No. Income	
69,04,80,031.47				7,43,41,99,548.48 69,04,80,031.47							0.00	0.000	Company		
											0.00				



Place: New Delhi

(Penta) Kumar Bansal)
MANAGING DIRECTOR

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION) STATEMENT OF ACCOUNTS FOR THE PERIOD 01.07.2023 TO 30.09.2023

1.36,98,585,00	1,09,48,463.17		3,17,21,37,380,00	0.00	2,08,05,42,775,00 35,00,733,00 0,00 1,08,80,26,939,00	1,90,50,00,00,000,00 0,00 2,67,64,91,46,788,70 0,00 4,58,14,91,46,768,70	43,00,000.00 0.00 0.00 1,84,97,300,00 3,35,80,000.00 5,63,77,300.00	1,82,97,679,13 15,74,60,113,85 69,58,70,57,089,00	18,000.00	Previous year
6 Grants refunded by State Governments/Societies	7 Advances repaid	6 Dividend on Investments	t. Advances /Deposits	Societies e. Bank accounts	5 interest income on : a. Loans to State Governments b. Loans to Cooperative Banks c. Loans to National Level & Multi State Cooperative Societies d. Loans to Other Cooperative	a. Term Loan from Banks b. NCDC Bonds c. Cash Credit Acount d. Nabard - DIDF	Central Government: Central Government: Grants Grant Grant Grant FPO Grant FPO Grant FPO Grant	c. Balance with Banks Loans repaid/refunded/adjusted	a Cash on Hand	S.No. RECEIPTS
			40,417,00	0 00	38,30,46,219,00 78,54,33,818,00 0,00 4,38,84,17,031,36	3,66,24,88,08,041.00 0.00 766615200085.87 0.00	3,03,16,000.00 6,25,04,000.00 0.00 0.00 7,03,68,456.00 3,33,000.00	16,07,44,264.97 5.02,12.21,275.72	18,000.00	Amount
1,27,27,100.00	2,55,80,233.44	43,04,000.00	5,55,69,37,485.36	Sen.		11,32,86,40,09,126.87	16,36,21,456,00	5,17,19,83,530,69		Total
6,48,65,825,00 1,77,00,00,00,000,00 0,00 2,68,78,04,57,813,65 4,45,84,53,23,638,65	19,16,900,80	0.00		1,14,000.00	68,74,933,00 70,75,058,06 12,84,832,20 10,21,044,00 1,62,55,887,26	0.00 0.00 41,134,74 41,134,74	31,81,82,375,00 0.00 76,94,284,00 0.00 0.66,84,238.08 6,09,93,899.00 0.00 46,90,78,695.00 86,16,33,491.08	000	82,27,95,19,500.00	Previous year
6	6	7		a	, o		1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	. N	-	S.No.
Repayment of Loans a. NSTF&DC b. Term Loan from Banks c. NCDC Bonds d Cash Credit Net	Publicity & Promotional Meetings	Investment in Share Capital		a. Sahkar Mitra Scheme Expenses	Expenses on LINAC a. Establishment b. Office Expenses c. Training d. Fixed Assets	Other Miscellaneous Expenses a. Project & Study Report b. Interest Subsidy - Maharastra Govt. c. Cost of Specialised Training	a. State Governments b. National Level Coop. Societies c. Other Cooperative Banks e. Refund of Grant to NHB f. PMMSY Grant g. FPO Grant h. Refund of FPO Grant to SFAC i Refund of FPO Grant to SFAC	Sugar Development Fund Loans disbursed	Loans Disbursed	PAYMENTS
6,32,61,090.00 4,36,00,00,00,005.00 0.00 7,72,59,14.35,842,36				40,000.00	70,51,268.00 21,32,481.75 12,59,775,52 1,88,695,00	6,26,04,000.00 15,000.00	1,18,04,410.00 0.00 1,48,04,410.00 0.00 0.00 0.00 7,01,88,458,00 1,70,48,933.00			Amount
12,08,85,44,97,937.36	13,38,485.52	0.00	90,000,00		1,07,12,220.27	6,26,19,000.00	11,76,25,802.00	0.00	24,45,96,13,300.00	(in Rupees) Total







(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
STATEMENT OF ACCOUNTS FOR THE PERIOD 01.07.2023 TO 30.09.2023

5,31,63,67,82,514.99 No								14.85,96,807.50	0.00	0.00	53,830.46	0.00 0.00 0.00 0.00 76,815.69 4.500.00	2.94,86,041.77 2.38,448,00 56.25,950.04	00.000.00.74000
TOTAL :								4. COOPEXCIL Grant	p. FPO COMISSION			Other Receipts - Processing Fees Other Receipts - Training Charges Other Receipts - Training Charges Interest on refund of IT Retund of IT Retund of IT Retund of Deposits Refund of Deposits	3 4	
L: 12,44,27,19,20,333,38								9.00 1,16,47,623,12	63,24,990.00	0.00	27,41,079,00 0.00 0.00 89,646,00	10,40,069.12 14,61,839.00 0.00 0.00 0.00 0.00	2,89,6	29,57,6
11								123.12			<u> </u>		2,69,80,446.90	29,57,67,733.00
5,31,63,67,82,514.99	18,000.00 18239446.04 13,91,44,434.72 15,74,01,880.76	14,58,06,409,44	0.00	20,000.00	3,29,86,029 32	45,34,344,62	45,76,33,531.00	0.00	5,72,889.00	3,58,84,662.72	14,43,38,869,27 3,41,71,384,99 5,36,660,80 17,90,46,915,06	0.00 13,000.00 0.00 22,43,763.62 22,56,763.62	91.54.02.613.92 36,72.00.000.00 1.74.61,637.00 0.00 1.30.00,84.250.92	31,37,70,305,00
	B	22	23	20	10	18	17	6	15	z	ä	r.		ő
	Cash & Bank Balances ; a. Cash on Hand b. Balance with Banks c. Short Term Deposits	Repayment Pending Adjustment	Deposit with other parties	Audit Fee	Other Liabilities	Goods & Services Tax	Advance Income Tax	Advance GST/Service Tax on receipt of Service Charges on SDF Loans	Refund of Earnest Money Deposits	Advances paid	Administrative Expenses a, Establishment b. Office Expenses c. Fixed Assets	Guarantee Fees & Other Financial Charges on Borrowings a. Guarantee Fee on Borrowings b. F.C. on Borrowings c. Stamp Duty Fee d. Rating & Surveillance Charges	Payment of Interest a Term Loan from Banks b. NCDC Bonds c. NSTFDC Loan d. Loan from Nabard	Remittance of SDF Loans to Central Government
TOTAL :	18,000.00 5030468021,53 150744254.97										11,71,03,474.57 5,79,41,264.13 2,13,579,20	2,65,000.00 37,499.40 0.00 69,827.00	4,61,51,77,258,79 0.00 1,34,29,661.00 13,64,196.00	30,58,50,100.00
12,44,27,19,20,333,38	5,18,12,30,276.50	3,96,479.00	40,000,00	3,94,510.00	2,44,82,602.00	49,30,887.84	60,04,57,240.00	0.00	1,66,501.00	4,16,82,131.80	17,52,58,417.90	3.63,326.40	4,62,99,71,115,79	30,58,50,100.00

Dated: 30,10,2023 Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

(Panka) Kumar Bansal)
MANAGING DIRECTOR

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-4029190 E-mail: laksyauditor@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 30.09.2023.

- This certificate is issued on the request of NCDC.
- We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 30th September, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 30th September, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

- 6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
- 7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 30th September, 2023.



CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-4029190 E-mail: laksyauditor@gmail.Com

Practitioner's Responsibility

- It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th September, 2023
- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

 Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ended 30th September, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants

Firm Registration Number: 025524C

Jitendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDSE9884

Date: - 31/10/2023



Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 30.09.2023

Sr. No.	Line Items	Ratio
(a)	Debt-equity ratio*	4.67
(b)	Debt service coverage ratio	Not Applicable
(c)	Interest service coverage ratio	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Not Applicable
(e)	Capital redemption reserve/debenture redemption reserve	Not Applicable
(f)	Net worth	5182.89 crore
(g)	Net profit after tax	178.02 crore
(h)	Earnings per share	Not Applicable
(i)	Current ratio	1.08
(j)	Long term debt to working capital	0.90
(k)	Bad debts to account receivable ratio	1.09%
(I)	Current liability ratio	0.92
(m)	Total debts to total assets	0.80
(n)	Debtors turnover	Not Applicable
(o)	Inventory Turnover	Not Applicable
(p)	Operating margin percent	32.02%
(q)	Net profit margin percent	23.95%

*Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

