



NCDC
Assisting Cooperatives. Always!

राष्ट्रीय सहकारी विकास निगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation,
Government of India
Finance Division

Tel.No. 011-**26515448** (Direct)
PABX Nos.26567140, 26567412
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4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

Date: 13/05/2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Submission of Unaudited Financial Results (Provisional) and Limited Review Report For The Quarter Ended 31st March, 2022 Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 52^(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited provisional financial results of the corporation for the quarter ended 31st March, 2022 duly approved by Chairman of Board of Management of NCDC.

A copy of the limited review report of the independent Chartered Accountant in respect of the above results is also enclosed.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

ललित गोयल / LALIT GOEL
मुख्य निदेशक / Chief Director
राष्ट्रीय सहकारी विकास निगम

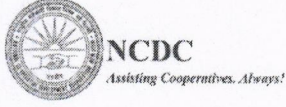
Lalit Goel
Chief Director (Legal)
Compliance Officer

National

4

ललित गोयल / LALIT GOEL
मुख्य निदेशक / Chief Director
राष्ट्रीय सहकारी विकास निगम
सहकारी मंत्रालय, भारत सरकार
National Cooperative Development Corporation
Ministry of Cooperation, Govt. of India
4, सीरी इंस्टीट्यूशनल एरिया, हाउस खास, नई दिल्ली-110016
4, Siri Institutional Area, Hauz Khas, New Delhi-110016

Enclosed as above



Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 31.03.2022

(a) credit rating and change in credit rating (if any):

CRISIL, India Ratings and CARE have assigned the following rating* to the Corporation:-

Facility	CRISIL	CARE	India Ratings
Commercial paper	-	A1+	A1+
Non-Convertible Debentures/Bonds	AA/Stable	AA/Stable	AA+/Stable
Short Term Loans/Cash Credit from Banks	-	A1+/ Stable	-
Long Term Loans from Banks	-	AA/Stable	-

*There is no change in rating from what was previously reported by NCDC.

(b) asset cover available, in case of non-convertible debt securities: 1.19 times

(c) debt-equity ratio: 3.97

Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

(d) Previous due date for the payment of interest on non-convertible debt securities and whether the same has been paid or not:

ISIN No.	Series	Interest Due date	Actual date of payment
INE014N07047	8.16% Series III	23.08.2021	23.08.2021 - Paid
INE014N07054	7.85% Series IV	28.02.2022	28.02.2022 - Paid
INE014N07062	6.75% Series V	13.12.2021	13.12.2021 - Paid

(e) next due date for the payment of interest

ISIN No.	Series	Interest Due date
INE014N07047	8.16% Series III	23.08.2022
INE014N07054	7.85% Series IV	27.02.2023
INE014N07062	6.75% Series V	12.12.2022

(f) Debt service coverage ratio: Not applicable

(g) Interest service coverage ratio: Not applicable

(h) outstanding redeemable preference shares (quantity and value): N.A.

(i) Capital redemption reserve/debenture redemption reserve: Not applicable

(j) Net worth: Rs.4,359.68 crore

(k) Net profit after tax: Rs.666.43 crore

(l) Earnings per share: Not Applicable

(m) Current ratio: 1.07

(n) Long term debt to working capital: 3.14

(o) Bad debts to account receivable ratio: 0.015

(p) Current liability ratio: 1.08

(q) Total debts to total assets: 0.80

(r) Debtors turnover: NA

ललित गोयल / LALIT GOEL
मुख्य निदेशक / Chief Director
राष्ट्रीय सहकारी विकास निगम
सहकारिता मंत्रालय, भारत सरकार
National Cooperative Development Corporation
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4, Siri Institutional Area, Hauz Khas, New Delhi-110016

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(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 31.03.2022

(in Rupees)

Previous year	S.No	Liabilities	Schedule	Amount	Total	Previous year	S.No.	Assets	Schedule	Amount	Total
	1	NCD Fund					1	A. Fixed Assets	VII		
25,35,60,99,282.55		(a) Opening Balance		29,82,71,78,999.74		3,37,65,200.00		a. Land		3,37,65,200.00	
		(b) Add: Current Year		5,87,85,45,582.28		1,17,44,251.10		b. Building		4,30,37,584.69	
<u>4,47,10,79,717.19</u>					35,70,57,24,582.02	96,97,653.80		c. Furniture & Fixture		96,96,021.88	
<u>29,82,71,78,999.74</u>						1,68,14,028.86		d. Office Equipment		1,58,08,594.10	
	2	Special Reserve-in-terms of section 36(i)(VIII) of I.T. Act,1961				1,42,12,576.14		e. Vehicles		1,20,36,965.19	
6,24,68,67,496.00		(a) Opening Balance		7,11,97,78,394.00		48,66,674.86		f. Computers		50,24,910.08	
		(b) Transferred from Income & Expenditure Account		77,13,30,427.00	7,89,11,08,821.00	1,43,227.98		g. Books		1,24,964.13	11,94,94,240.07
<u>87,29,10,898.00</u>						<u>9,12,43,612.74</u>					
<u>7,11,97,78,394.00</u>						2,04,30,70,10,664.00	2	Loans Outstanding	VIII		2,16,62,44,09,946.00
	3	COOPEXCIL Fund			5,29,92,322.00		3	Interest accrued from :			
						1,23,39,10,533.00		a. State Governments		2,39,53,01,640.00	
	4	A. Loan borrowed from Banks & Issue of Commercial Papers				25,23,36,537.00		b. Cooperative Banks		24,69,97,330.00	
2,03,64,63,88,000.00		Oustanding as on 1.4.2021		1,48,49,72,80,500.00		0.00		c. Multi State Cooperative Societies		0.00	
6,14,73,25,61,067.00		Add: Received during the year		7,05,94,20,04,242.00		2,19,92,55,247.00		d. Other Cooperative Societies		1,85,61,63,719.00	
6,69,88,16,68,567.00		Less: Repaid during the year		7,00,33,92,84,742.00		<u>2,43,804.15</u>		e. Bank accounts		17,14,204.30	4,50,01,76,893.30
<u>1,48,49,72,80,500.00</u>						<u>3,68,57,46,121.15</u>					
<u>2,52,99,78,127.50</u>						5,53,26,000.00	4	Investments in Share Capital	IX		5,53,26,000.00
<u>1,51,02,72,58,627.50</u>		B. Cash Credit Account		3,56,92,08,439.51	1,57,66,92,08,439.51		5	Advance Taxes			58,32,89,117.26
14,30,00,00,000.00	5	NCDC Bonds		14,30,00,00,000.00	14,30,00,00,000.00		6,68,62,322.50	6	Advances	VI	5,96,92,752.66
	6	Loan from NSTFDC				29,87,975.00	7	GST - ITC Available			36,33,103.00
1,17,34,42,477.00		Oustanding as on 1.4.2021		1,47,73,75,610.00							
53,83,58,500.00		Add: Received during the year		5,99,26,700.00							
<u>23,44,25,367.00</u>		Less: Repaid during the year		36,49,98,203.00	1,17,23,04,107.00						
<u>1,47,73,75,610.00</u>											



Handwritten signature and date: 20/04/2022

7 Liabilities & Provisions:							
	a. Interest accrued but not due on						
22,36,72,602.74	i) Term Loans from Banks	9,80,40,821.92		11,81,83,035.00	8 Receivables from :		
2,03,31,697.00	ii) NSTFDC Loan	0.00		67,95,376.00	- SDF service charges	4,58,54,506.00	
35,09,42,465.75	iii) Interest on Bonds	34,66,50,684.93		12,47,103.00	- Grants from Central Govt.	71,92,02,076.00	
2,71,30,77,221.00	b. Provision for Doubtful Debts	3,14,88,23,560.00		2,50,036.00	- NSTFDC - Incentive	14,36,096.00	
74,29,00,160.00	c. Provision for Standard Assets	65,85,76,696.00		12,64,75,550.00	-Other Receivables	2,50,036.00	76,67,42,714.00
1,30,00,000.00	d. Provision for Investments	1,30,00,000.00		22,71,525.90			
25,09,61,860.00	e. Unutilised Grants	70,70,73,936.00		20,62,928.59	9 Deposits with other parties		22,37,625.90
25,18,00,000.00	f. Unutilised Grants (FPO)	50,28,92,149.00			10 Prepaid Expenses		22,35,936.08
18,57,41,000.00	g. Unutilised Grants (PMMSY)	15,46,78,460.00		19,000.00	12 Cash & Bank Balances : XI		
16,30,209.00	h. Earnest Money Deposit	7,47,318.00		8,22,82,551.16	a. Cash on Hand	18,000.00	
6,05,31,427.60	i. Other Liabilities & Provisions X	11,61,95,375.56		1,16,66,753.59	b. Short Term Deposits	13,91,44,434.72	
21,51,96,286.00	j. Provision of Gratuity	19,57,57,967.00		9,39,68,304.75	c. Balance with Banks	86,04,545.59	14,77,66,980.31
12,96,42,404.00	k. Provision of Leave Encashment	12,59,33,429.00					
13,41,411.00	l. Provision for Superannuation Fund	11,27,283.00					
39,56,818.00	m. Repayment Pending Adjustment	41,69,356.64					
1,10,92,919.00	n. Remittance of SDF Loans	0.00	6,07,36,67,037.05				
5,17,58,18,481.09							
<u>2,08,92,74,10,112.33</u>			<u>2,22,86,50,05,308.58</u>	<u>2,08,92,74,10,112.23</u>			<u>2,22,86,50,05,308.58</u>

Note: The previous year figures have been regrouped wherever necessary



Dated: 05.05.2022
Place: New Delhi



(Lalit Goel)
CHIEF DIRECTOR (FINANCE)



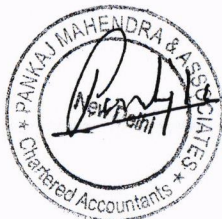
(Sudhir Kumar Sharma)
FINANCIAL ADVISOR



(Sandeep Kumar Nayak)
MANAGING DIRECTOR

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.01.2022 TO 31.03.2022

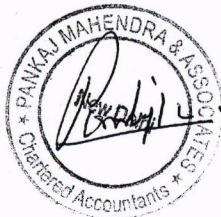
					(in Rupees)				
Previous year	S.No.	Expenditure	Amount	Total	Previous year	S.No.	Income	Amount	Total
1	2	3	4	5	6	7	8	9	10
		1 Interest on :					1 Interest on :		
8,17,28,66,895.65		a. Loans from Banks	1,97,96,95,077.53		5,22,51,81,645.00	a.	Loans to State Governments	1,62,73,89,587.00	
88,75,19,452.05		b. NCDC Bonds	43,17,50,000.00		2,50,96,37,973.00	b.	Loans to Cooperative Banks	24,76,71,196.00	
7,41,40,240.00		c. NSTFDC Loan	3,94,48,835.00		7,06,19,263.00	c.	Loans to Multi State Cooperative Societies	0.00	
		Less- Outstanding as on 01.01.2022	32,16,33,318.00		9,95,00,48,462.64	d.	Loans to Other Cooperative Societies	2,56,96,09,760.00	
		Add- Outstanding as on 31.03.2022	44,46,91,506.85	2,57,39,52,101.38	0.00	e.	Bank accounts	50,47,813.56	
<u>9,13,45,26,587.70</u>					46,24,986.00	f.	Advances to staff	1,42,747.00	
		2 Grants to :			4,78,563.00		Less Accured as on 01.01.2022	3,48,76,40,301.00	
1,54,56,30,368.00		a. State Governments	93,61,17,962.00		17,76,05,90,892.64		Add Accured as on 31.03.2022	4,49,88,40,686.30	5,46,10,61,488.86
3,03,22,800.00		b. State Cooperative Banks	91,90,500.00		3,20,79,00,000.00	2 Grants from:			
31,25,000.00		c. National Level Coop. Societies	0.00		0.00	a.	Central Government	2,45,58,36,151.00	
1,46,95,75,147.00		d. Other Cooperative Societies	1,03,28,89,455.00		0.00	b.	Seed Subsidy - NSC		
		e. Refund of Grant to NHB	2,25,000.00		0.00	c.	Add: Provosion of unutilised Grants written back		
0.00		e. PMMSY Grant	2,15,55,430.05		1,07,87,700.00	d.	Refund of Grants by State Governments/Societies	1,97,58,400.00	
2,32,00,000.00		f. FPO Grant	2,07,79,401.00	2,02,27,36,295.05	18,57,41,000.00	e.	PMMSY Grant	0.00	
		g. Interest Subsidy - Maharashtra Govt	19,78,547.00		50,00,798.00	f.	FPO Grant	31,50,35,950.00	
<u>3,07,18,53,315.00</u>					27,50,00,000.00	g.	Interest Subsidy - Maharashtra Govt	19,78,547.00	2,79,26,09,048.00
		3 Other Miscellaneous Expenses			<u>3,68,44,29,498.00</u>				
8,81,079.47		a. Cost of Specialised Training	5,62,785.20		56,70,000.00	3 Dividend on Investments			2,44,800.00
0.00		b. Project & Study Report	0.00	5,62,785.20	5,29,08,348.00	4 Service Charges on SDF Loan			2,29,54,680.00
<u>8,81,079.47</u>									
		4 Expenses on LINAC					5 Miscellaneous Receipts		
2,56,51,374.00		a. Salary & Allowances	50,36,392.00		3,31,48,498.48	- others	1,24,42,226.59		
5,64,999.00		b. Medical Reimbursements	1,49,927.00		82,50,000.00	- COOPEXCIL Income	17,45,733.00	1,41,87,959.59	
1,25,933.00		c. Travelling Expenses	1,75,478.00		4,13,98,498.48				
0.00		d. Printing & Stationary	11,200.89		1,12,68,176.00				
1,19,87,623.57		e. Other Expenses	51,83,060.15	1,05,56,058.04	6,08,48,208.00				
<u>3,83,29,929.57</u>					4,76,40,168.00				
26,94,709.58		5 Publicity & Promotional Meetings		1,22,19,963.84	0.00				
					0.00				
		6 Other Expenses			0.00				
11,12,704.00		a. Sahkar Mitra Scheme Expenses	15,000.00	15,000.00	0.00				
<u>11,12,704.00</u>					11,97,56,552.00				
		7 Guarantee Fees & Other Financial Charges on Borrowings					6 Provision written back (no longer required)		
68,40,842.86		a. Guarantee Fee on Borrowings	1,54,185.56			a.	Doubtful Debts	37,57,30,190.00	
64,09,187.28		b. F.C.on Commercial Paper	36,28,982.37			b.	Provision of Gratuity	1,94,38,319.00	
64,32,696.00		c. Stamp Duty Fee	5,25,856.00			c.	Provision of Leave Encashment	37,08,975.00	
55,89,858.98		d. Rating & Surveillance Charges	2,10,194.00	45,19,217.93		d.	Provision for Expenses	20,321.00	
<u>2,52,72,585.12</u>						e.	Provision for Standard Assets	8,43,23,464.00	48,32,21,269.00



8	Administrative Overheads				
	a. Establishment Expenses:				
74,08,26,813.37	i) Salary & Allowances	9,12,05,304.99			
4,09,08,314.00	ii) Medical Reimbursement	71,39,394.00			
<u>78,17,35,127.37</u>		<u>9,83,44,698.99</u>			
	b. Office Expenses:				
99,21,311.52	i) Travelling Expenses of Staff	38,87,343.44			
6,940.00	ii) Fee & Travelling Expenses of Members and others	0.00			
63,49,012.00	iii) Rent Rates & Taxes	10,14,163.00			
8,91,574.48	iv) Stationary	5,13,349.82			
16,25,85,670.24	v) Other Expenses	6,07,51,383.52			
17,97,54,508.24		<u>6,61,66,239.78</u>	16,45,10,938.77		
96,14,89,635.61					
<u>14,56,879.00</u>	9 Audit Fee		49,000.00		
99,50,278.08	10 Depreciation		45,35,444.40		
1,13,77,755.04	11 Goods & Service Tax		48,37,475.25		
	12 Provision/Liabilities :				
12,243.36	a. Provision for Expenses	20,000.00			
0.00	b. Provision for Standard Assets	0.00			
31,50,34,277.00	c. Provision for Doubtful Debts	81,14,76,529.00			
61,25,76,183.00	d. Provision for unutilised Grants	76,15,65,643.00			
0.00	e. Provision for leave encashment	0.00			
<u>92,76,22,703.36</u>			1,57,30,62,172.00		
14,18,65,68,161.53			6,37,15,56,451.86	5,97,21,98,217.69	8,77,42,79,245.45
7,47,81,85,628.19	13 Excess of Income over Expenditure		<u>2,40,27,22,793.59</u>		
<u>21,66,47,53,789.72</u>			<u>8,77,42,79,245.45</u>	21,66,47,53,789.72	7 Excess of Income over Expenditure
50,66,05,840.00	14 Provision for Taxes		50,31,43,565.00	7,47,81,85,628.19	
87,29,10,898.00	15 Special Reserve-in-terms of section 36(1)VIII of Income Tax Act,1961		77,13,30,427.00		
6,97,15,79,788.19	16 Income carried over to Balance Sheet		1,12,82,48,801.59		
<u>7,47,81,85,628.19</u>			<u>2,40,27,22,793.59</u>	<u>7,47,81,85,628.19</u>	<u>2,40,27,22,793.59</u>

Note The previous year figures have been regrouped wherever necessary

Dated: 05.05.2022
Place: New Delhi



(Rajat Mittal)
Deputy Director (FINANCE)



(Lalit Goel)
CHIEF DIRECTOR (FINANCE)



(Sundeep Kumar Nayak)
MANAGING DIRECTOR

PANKAJ MAHENDRA AND ASSOCIATES

Chartered Accountants

CA

The Board of Directors

National Cooperative Development Corporation

4, Siri Institutional Area, Hauz Khas, New Delhi-110016

We have reviewed the accompanying statement of un-audited financial results of **National Cooperative Development Corporation** for the quarter ended **31th March 2022** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PANKAJ MAHENDRA AND ASSOCIATES

Chartered Accountants

FIRN-30490C



CA PANKAJ KUMAR

Partner

M.N. 515097

UDIN: 22515097AISDMH8015

Date: 05.05.2022

Place: New Delhi

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