



**NCDC**

*Assisting Cooperatives. Always!*

राष्ट्रीय सहकारी विकास निगम

**NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**

An ISO-9001:2015 Certified Organization

A Statutory Corporation Under the Ministry of Cooperation, Government of India  
**Finance Division**

Tel.No. 011-26515448(Direct)  
Fax: 011-26962370, 26516032  
E-mail: [marketborrow@ncdc.in](mailto:marketborrow@ncdc.in)

4-Siri Institutional Area,  
Hauz Khas, New Delhi-110016 India  
Website: [www.ncdc.in](http://www.ncdc.in)

F. No.: NCDC/A&C/X(1)/B/NSE/2022

03/10/2022

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051

**Sub: Certificate on of CP proceeds utilisation- quarter ended 30<sup>th</sup> September 2022.**

**Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October, 2019.**

Dear Sir/ Madam,

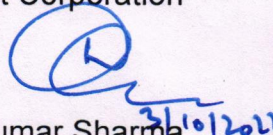
Please find enclosed herewith a certificate issued by National Cooperative Development Corporation to Axis Bank Ltd. (issuing and Paying agent) for quarter ended 30<sup>th</sup> September 2022 certifying that the proceeds of commercial paper have been utilized for purposes as disclosed to the stock exchange and that all the listing conditions as specified in Annexure I of SEBI Circular for Framework of Listing of Commercial Paper dated October 22, 2019 have been duly adhered to.

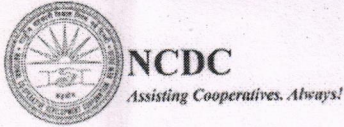
The certificate is being submitted pursuant to the SEBI circular No. **SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October, 2019** pertaining to framework for listing of commercial papers.

This is for your information and record.

For National Cooperative Development Corporation



  
Sudhir Kumar Sharma  
Compliance Officer  
Financial Adviser



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NCDC/A&C/X(6)/CP/2022

03<sup>rd</sup> September, 2022

Axis Bank Ltd. Treasury Operations,  
Corporate Office, 4<sup>th</sup> Floor, Axis House,  
Pandurang Budhkar Marg, Worli,  
Mumbai – 400 025

Sub: Quarterly certificate for the quarter ending 30<sup>th</sup> September, 2022 by the issuer of Commercial Paper – reg.

Dear Sir/Madam,


REF NO'S:

ISIN Number	Value Date	Maturity Value (Rs.in crores)	Units	Maturity
Nil	Nil	Nil	Nil	Nil

With reference to the above mentioned Commercial Paper issued by us, it hereby confirmed that:

1. The CP was issued for the purpose of meeting working capital requirements and the CP proceeds are used for the disclosed purpose.
2. The other conditions of the offer documents and the CP issuance direction are adhered to.
3. The asset classification of fund based facilities from banks/Financial Institutions continues to be "Standard".
4. There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
5. The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
6. The total issuance of CPs during the calendar year up to the quarter ended 30<sup>th</sup> September, 2022 was Rs. 1000 crores, out of which no CP is outstanding as on 01.10.2022.



  
Sudhir Kumar Sharma 31/10/2022  
Financial Adviser  
Place: New Delhi