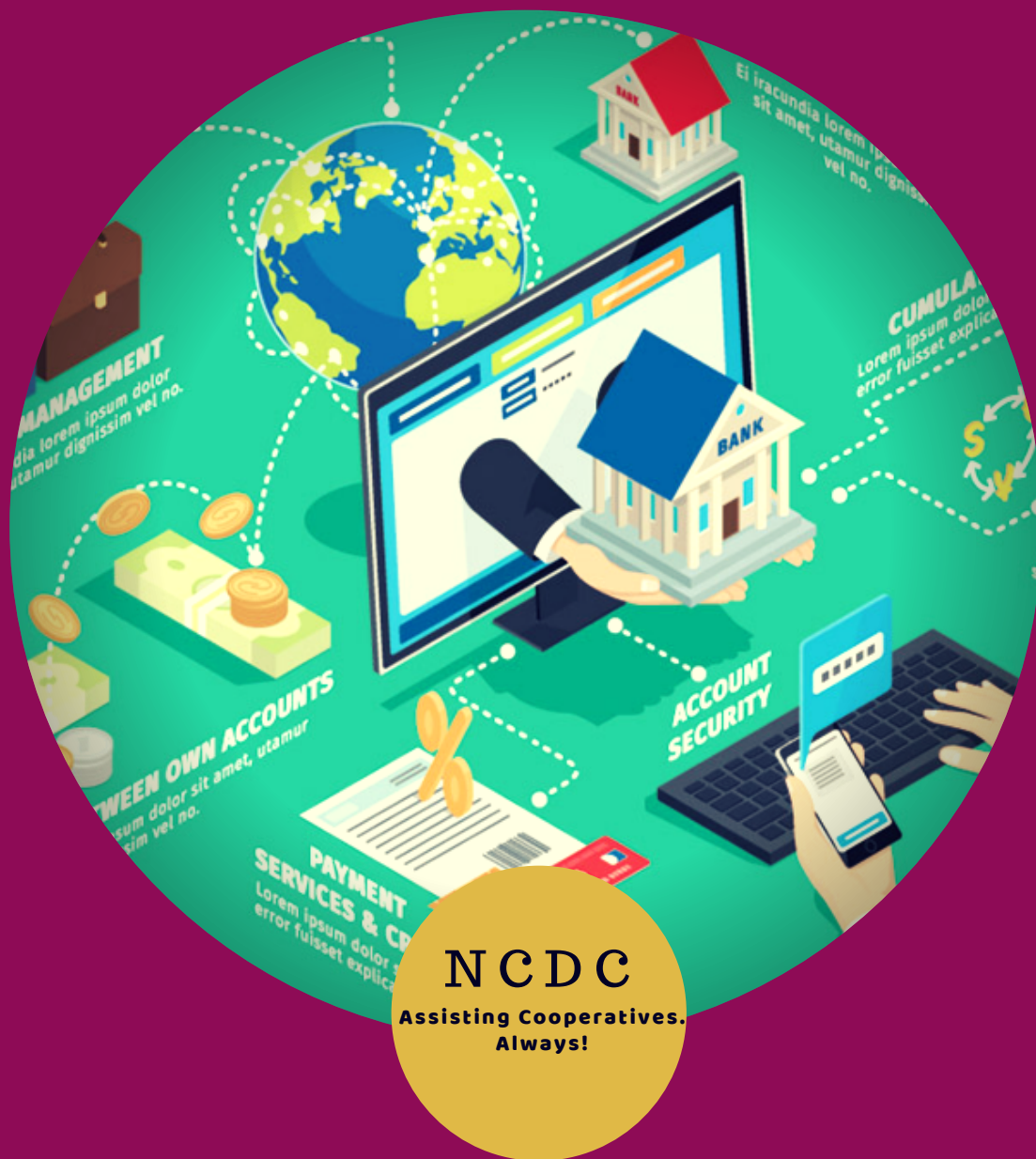


Cooperatives as Modern Banking Units

Project Guidance Note on NCDC Assistance



Comprehensive Strengthening of
Cooperative Banks at Different Levels

SWOT Analysis of Cooperative Banks

Strengths



- Provide all banking products and services such as insurance, deposit, investment, loan etc.
- Have outreach to rural people in the remotest parts of the country.

Weaknesses



- Lack of required professional competence.
- Lack of modern infrastructure.
- Lack of IT enabled systems.
- Lack adequately trained personnel.

Opportunities



- Upgrade the infrastructure as modern banking unit.
- Strengthen the IT enabled system.
- Capacity building of human resources.

Threats




- Competition from micro finance institutions and banks.
- Change of policies and legal frameworks.
- Technological changes in the financial and business sector.
- Cyber security lapses.



N C D C has assisted 8446 PACS and Banks in IT support as of December 2018.



What can NCDC do?

- *NCDC has extended financial assistance to all levels of cooperative banks (State Cooperative Banks, District Central Cooperative Banks & PACS).*
 - *Provides the most attractive assistance.*
 - *No minimum and maximum limit for financial assistance.*
 - *NCDC scheme for assistance to cooperative banks and PACS can be clubbed with other schemes as well, such as NABARD.*
- 
- **NCDC has disbursed Rs. 595.16 crore under computerization and related infrastructure to cooperative banks & PACS as of November 2018.**

Some of the NCDC assisted IT projects

PACS as Banking Service Point in West Bengal :

2631 PACS of West Bengal have been assisted to become modern banking service points.

Kangra Central Cooperative Bank, Himachal Pradesh :

Assisted core banking solution and other IT infrastructure.

Assam State Cooperative Apex Bank Ltd. :

Assisted installation and site preparation for ATMs, DC & DRC.

Nagaland State Cooperative Bank Ltd. :

Assisted setup own data center of bank.

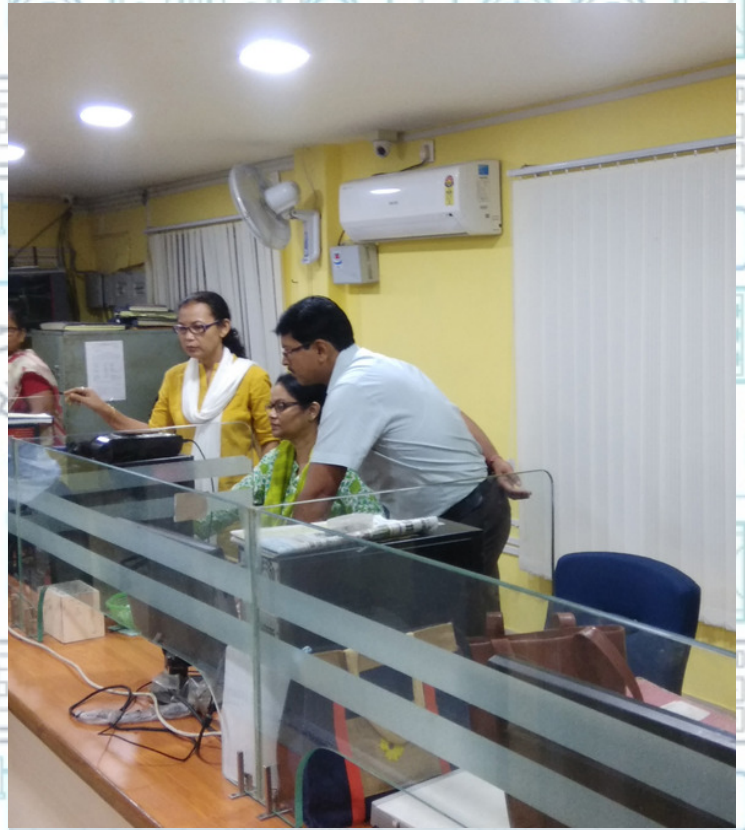
Rajasthan State Cooperative Bank Ltd. :

Assisted core banking solution and other IT infrastructure.

NCDC Assistance Parameters

NCDC provides assistance for modern IT & related infrastructure such as -

- Data Center (DC)
- Data Recovery Center (DRC)
- Site preparation
- Enterprise Level Network
- Network Security
- Servers, Desktops, Laptops
- Storage Solution
- Core Banking Solutions
- Internet Services
- ATMs
- POS Machines
- e-Lobby with Kiosk
- CCTV, Fire Alarm System
- Modern cash counter
- Air-conditioning
- Generator
- UPS Power Back-up
- Printers, Scanners
- Note counting Machine
- Technical Personnel
- IT system maintenance



Capacity Development/Training

NCDC assists Cooperative Banks & PACS in Capacity Development on Banking Operations through its Laxmanrao Inamdar National Academy for Co-operative Research & Development,



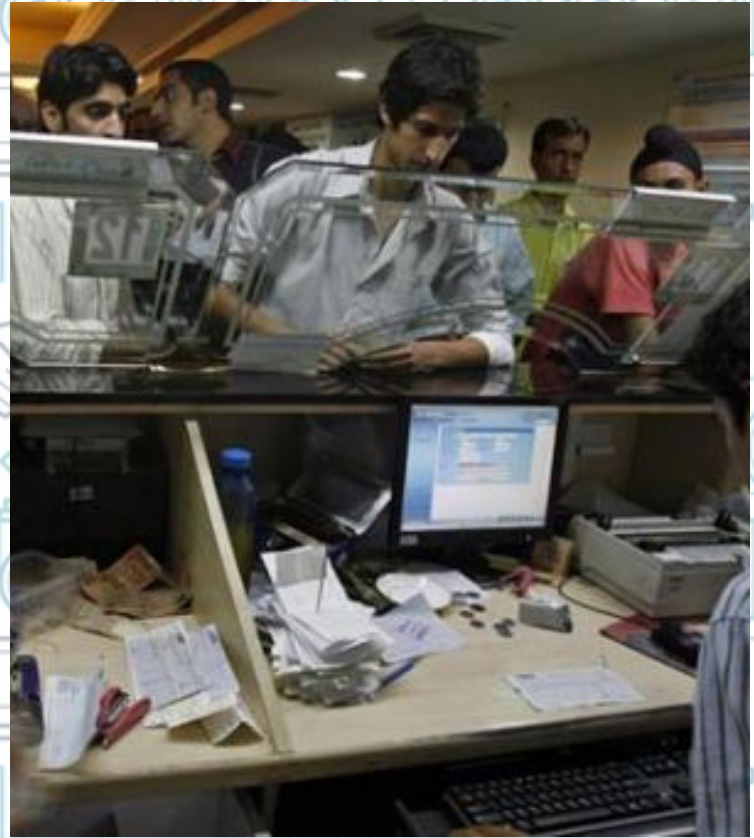
NCDC
Assistance

Funding Pattern:

Quantum of assistance through State Govt. varies from 90% to 100% with subsidy.

Under direct funding scheme, assistance varies from 65% to 90% with subsidy as per central sector scheme guidelines.

Under Cooperative Enterprise Support and Innovation Scheme (Yuva Sahakar) financial assistance can be considered for innovative projects in IT sector.



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