

**NATIONAL COOPERATIVE DEVELOPMENT  
CORPORATION**

**COMPILATION OF  
ACT  
RULES  
GENERAL REGULATIONS**



**NATIONAL COOPERATIVE DEVELOPMENT CORPORATION  
4, Siri Institutional Area, Hauz Khas,  
New Delhi-110016**

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**NATIONAL COOPERATIVE  
DEVELOPMENT CORPORATION ACT, 1962**

**(26 of 1962)**

**(As amended upto 16.09.2002)**

**NATIONAL COOPERATIVE DEVELOPMENT CORPORATION  
ACT, 1962 (No. 26 of 1962)**

(16<sup>th</sup> September, 2002)

**Preamble**

An Act to provide for the incorporation and regulation of a Corporation for the purpose of planning and promoting programmes for the production, processing, marketing, storage, export and import of agricultural produce, foodstuffs, industrial goods, livestock, certain other commodities and services on cooperative principles and for matters connected therewith or incidental thereto.

Be it enacted by Parliament in the thirteenth year of the Republic of India as follows:-

**SHORT TITLE,  
EXTENT AND  
COMMENCE-  
MENT**

1. (1) This Act may be called the National Cooperative Development Corporation Act, 1962.
- (2) It extends to the whole of India.
- (3) It shall come into force on such date\* as the Central Government may, by notification in the Official Gazette, appoint and different dates may be appointed for different provisions of this Act.

**DEFINITIONS**

2. In this Act, unless the context otherwise requires:-
  - (a) "Agricultural produce" includes the following :-
    - i) edible and non-edible oilseeds;
    - ii) cattle feed, including oil cakes and other ingredients;
    - iii) produce of horticulture and animal husbandry;
    - iv) produce of forestry;
    - v) produce of poultry farming;
    - vi) produce of pisciculture; and
    - vii) produce of other allied activities, whether or not undertaken jointly with agriculture.
  - (aa) "bank" means a nationalized bank and includes a scheduled bank;
  - (ab) "Board" means the Board of Management of the Corporation constituted under Section 10;

\* 14<sup>th</sup> March, 1963, vide Notification No.G.S.R.456, dated 14-3-1963, Gazette of India, Extraordinary, Pt.II, Sec.3(i), P.149

- (aba) "Central financing institution" means Industrial Development Bank of India established under sub-section (1) of section 3 of the Industrial Development Bank of India Act, 1964 or the Industrial Finance Corporation of India Limited, a Company formed and registered under the Companies Act, 1956, or the Industrial Credit and Investment Corporation of India Limited, a Company formed and registered under the Indian Companies Act, 1913;
- 28 of 1956 (b) "Central Warehousing Corporation" means the Central Warehousing Corporation established under sub-section (1) of section 3 of the Warehousing Corporation Act, 1962;
- 2 of 1912 (c) "Cooperative Society" means a society registered or deemed to be registered under the Cooperative Societies Act, 1912 or under the Multi-State Cooperative Societies Act, 1984 or under any other law with respect to cooperative societies for the time being in force in any State, which is engaged in any of the activities specified in sub-section (1) of section 9 and includes a Cooperative Land Development Bank; by whatever name called;
- (d) "Corporation" means the National Cooperative Development Corporation established under Sub-section (1) of Section 3;
- (da) "foodstuffs", include:
- i) coconuts and arecanuts;
  - ii) eggs and egg products;
  - iii) fish, whether fresh, frozen, dried or preserved;
  - iv) fruits, whether fresh, dried or dehydrated;
  - v) honey;
  - vi) meat, whether fresh, frozen, dried or preserved;
  - vii) milk and milk products; and
  - viii) vegetables.
- (db) "General Council" means the General Council of the Corporation constituted under sub-section 4 of Section 3;

5 of 1970

(dba) "industrial goods" means the products of industrial cooperatives or cottage and village industries or products of allied industries in the rural area and includes any handicrafts or rural crafts;

(dbb) "livestock" includes all animals to be raised for milk, meat, fleece, skin, wool and other by-products;

(dc) "Managing Director" means the managing director of the Corporation;

(dd) "nationalised bank" means a corresponding new bank constituted under Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970; or under Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980;

(e) "Notified Commodity" means any commodity (other than agricultural produce and foodstuffs), which the Central Government may, by notification in the Official Gazette, declare to be a notified commodity for the purposes of this Act, being a commodity with respect to which Parliament has power to make laws by virtue of entry 33 in List III in the Seventh Schedule to the Constitution;

(ea) "notified services" means any service which the Central Government may, by notification in the Official Gazette, declare to be notified services for the purposes of this Act;

(f) "Prescribed" means prescribed by rules made under this Act;

2 of 1934

(g) "Reserve Bank" means the Reserve Bank of India constituted under the Reserve Bank of India Act, 1934;

(ga) "Scheduled Bank" means a bank for the time being included in the Second Schedule to the Reserve Bank of India Act, 1934;

23 of 1955

(h) "State Bank" means the State Bank of India constituted under the State Bank of India Act, 1955 or any of the subsidiary banks of the State Bank of India;

(ha) "State Cooperative Bank" has the same meaning as in the National Bank for Agriculture and Rural Development Act, 1981;

(i) "Year" means the financial year;

**CONSTRUCTION OF REFERENCE TO ANY LAW NOT IN FORCE OR ANY FUNCTIONARY NOT IN EXISTENCE IN THE STATE OF JAMMU AND KASHMIR**

2A. Any reference in this Act to any law which is not in force, or any functionary not in existence, in the State of Jammu and Kashmir, shall, in relation to that State, be construed as a reference to the corresponding law in force, or to the corresponding functionary in existence, in that State.

**ESTABLISHMENT OF NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**

3. (1) The Central Government shall, by notification in the Official Gazette, establish with effect from such date as may be specified in the notification, a Corporation by the name of the National Cooperative Development Corporation which shall be a body corporate having perpetual succession and a common seal with power to acquire, hold and dispose of the property and to contract, and may, in the said name, sue and be sued.

(2) The head-office of the Corporation shall be in New Delhi.

(3) The Corporation shall carry on its functions through the General Council and the Board.

(4) The General Council shall consist of the following members, namely:-

i) A President and a Vice-President both to be nominated by the Central Government;

ii) Eight members, ex-officio to be nominated by the Central Government from such of its Ministries dealing with economic matters as it may think fit;

iii) Chairman of the National Bank of Agriculture and Rural Development, constituted under the National Bank for Agriculture and Rural Development Act, 1981 ex-officio;

iv) Omitted by NCDC (Amendment) Act, 2002;

- 37 of 1964 v) Managing Director of the Food Corporation of India, constituted under Food Corporation Act, 1964, ex-officio;
- 58 of 1962 vi) Managing Director of the Central Warehousing Corporation, constituted under the Warehousing Corporation Act, 1962, ex-officio;
- 15 of 1948 vii) One member to be nominated by the Central Government from amongst the Chairmen of one of the Central Financing Institutions, ex-officio;
- viii) A member representing banks, to be nominated by the Central Government;
- ix) Chairman of the National Cooperative Union of India, ex-officio;
- x) Chairman of the National Agricultural Cooperative Marketing Federation, ex-officio;
- xi) Chairman of the National Federation of Cooperative Sugar Factories, ex-officio;
- xii) Chairman of the All India Federation of Cooperative Spinning Mills, ex-officio;
- xiii) Chairman of the All India State Cooperative Banks' Federation, ex-officio;
- xiv) Eleven members other than those nominated under clause (xv), representing the States and the Union Territories, to be nominated by the Central Government, provided that not more than one person shall be so nominated from each State or Union Territory;
- xv) Eleven members to be nominated by the Central Government from among the Chairmen of the State level cooperative federations from the States and Union Territories, provided that not more than one person shall be so nominated from each State or Union Territory;

(xvi) Four members representing persons having special knowledge of, or practical experience in agricultural cooperative development, to be nominated by the Central Government;

(xvii) Four members representing national level organisations engaged or interested in the promotion and development of cooperative programmes to be nominated by the Central Government; and

(xviii) The Managing Director.

(5) The powers and functions of the Corporation shall be exercised or discharged, as the case may be, by the General Council, and references elsewhere in this Act to the Corporation shall, unless the context otherwise requires, be construed as references to the General Council.

(6) Notwithstanding the expiry of the prescribed term of his office, every member of the General Council shall continue to hold office as such, until his successor in such office has assumed charge of such office.

(7) Members of the General Council, other than the Managing Director, shall be entitled to receive such sittings fees as may be specified by regulations made by the Corporation under this Act, for attending any meeting of the General Council, Board or any committees of the Corporation.

Provided that no official member shall be entitled to receive any sitting fee.

**DISQUALIFICA-  
TIONS FOR  
BEING A  
MEMBER OF  
CORPORATION**

4.

A person shall be disqualified for being chosen, as and for being, a member of the Corporation :-

- (i) If he is, or at any time has been adjudicated insolvent or has suspended payment of his debts or has compounded with his creditors; or
- (ii) If he is or has been convicted of any offence involving moral turpitude and sentenced in respect thereof to imprisonment for not less than six months, unless a period of five years has elapsed from the date of expiry of the sentence; or

- (iii) except in the case of managing director, if he is a salaried official of the Corporation.

**TERM OF OFFICE OF MEMBERS OF CORPORATION**

5. (1) The term of office of members of the Corporation and the manner of filling vacancies among members shall be such as may be prescribed.
- (2) Any member of the Corporation other than an ex-officio member may resign his office by giving notice in writing to the Central Government and on such resignation being accepted, he shall be deemed to have vacated his office.

**REMOVAL FROM OFFICE OF MEMBER, ETC.**

6. The Central Government may, at any time, remove from office any member other than an ex-officio member of the Corporation after giving him a reasonable opportunity of showing cause against the proposed removal.

**MEETINGS ETC. OF CORPORATION.**

7. (1) The Corporation shall ordinarily meet twice a year at such times and places and shall, subject to the provisions of sub-sections (2) and (3), observe such procedure in regard to transaction of business at its meetings (including the quorum at meetings) as may be provided by regulations made by the Corporation under this Act.
- (2) The President or, in his absence the Vice-President or, in the absence of both the President and the Vice-President, any member chosen by the members present from amongst themselves, shall preside at a meeting of the Corporation.
- (3) All questions at a meeting of the Corporation shall be decided by a majority of votes of the members present and voting, and in the case of an equality of votes, the President or in his absence, the Vice-President or, in the absence of both the President and the Vice-President, the person presiding shall have and exercise a second or casting vote.

**OFFICERS AND OTHER EMPLOYEES OF CORPORATION**

8. (1) The Central Government shall, in consultation with the Corporation, appoint a person to be the Managing Director.

- (2) Subject to such rules as may be made by the Central Government in this behalf, the Corporation may appoint such other officers and employees as it considers necessary for the efficient performance of its functions.
- (3) The methods of appointment, the conditions of service and the scales of pay of the officers and other employees of the Corporation shall :-
  - (a) As respects the Managing Director, be such as may be prescribed; and
  - (b) As respects the other officers and employees, be such as may be determined by regulations made by the Corporation under this Act.
- (4) The Managing Director shall exercise such powers and perform such duties as the Board may entrust or delegate to him.

#### FUNCTIONS OF CORPORATION

9. (1) Subject to the provisions of this Act, the functions of the Corporation shall be to plan, promote and finance programmes, through cooperative societies, for :-
  - (a) the production, processing, marketing, storage, export and import of agricultural produce, foodstuffs, poultry feed and notified commodities;
  - (b) the collection, processing, marketing, storage and export of minor forest produce; and
  - (c) development of notified services.
- (2) In particular and without prejudice to the generality of the foregoing provision, the Corporation may :-
  - (a) advance loans or grant subsidies to State Governments for financing cooperative societies and for employment of staff for implementing programmes of cooperative development;
  - (b) provide funds to State Governments for financing cooperative societies for the purchase of agricultural produce, foodstuffs, livestock, poultry feed, industrial goods, notified commodities and notified services on behalf of the Central Government;

- (c) plan and promote programmes through cooperative societies for the supply of seeds, manures, fertilizers, agricultural implements and other articles for the development of agricultural produce.
- (d) provide loans and grants directly to the national level cooperative societies and other cooperative societies having objects extended beyond one State;
- (e) provide loans to cooperative societies on the guarantee of State Governments or in the case of cooperative societies in the Union Territories, on the guarantee of Central Government;  
  
"Provided that no such guarantee shall be required in cases in which security to the satisfaction of the Corporation is furnished by the borrowing cooperative society".
- (f) participate in the share capital of the national level cooperative societies and other cooperative societies having objects extending beyond one State.

61 of 1956

- (3) The Corporation shall so exercise its functions under this section as not to interfere with the activities of the Khadi and Village Industries Commission established under the Khadi and Village Industries Commission Act, 1956.

**BOARD OF  
MANAGEMENT  
OF THE  
CORPORATION**

- 10. (1) There shall be a Board of Management of the Corporation which shall consist of the following members, namely :-
  - i) the Vice-President of the General Council, who shall be the Chairman;
  - ii) three members of the General Council, to be nominated by the Central Government from among the members referred to in clause (ii) of Sub-Section (4) of Section 3;
  - iii) the member of the General Council referred to in clause (iii) of Sub-Section (4) of Section 3;
  - iv) One member of the General Council, to be nominated by the Central Government from among the members referred to in clauses (ix), (x), (xi), (xii) and (xiii) of Sub-Section (4) of Section 3;

- v) Two members of the General Council, to be nominated by the Central Government from among the members referred to in clause (xiv) of Sub-Section (4) of Section 3;
  - vi) Two members of the General Council to be nominated by the Central Government from among the members referred to in clause (xv) of Sub-Section (4) of Section 3;
  - vii) One member of the General Council to be nominated by the Central Government from among the members referred to in clauses (xvi) of Sub-Section (4) of Section 3; and
  - viii) the Managing Director.
- (2) The Vice-Chairman of the Board shall be nominated by the Central Government;
  - (3) Subject to the general control, direction and superintendence of the General Council, the Board shall be competent to deal with any matter within the competence of the Corporation.
  - (4) The Board shall meet at such times and at such places and shall observe such procedure in regard to transaction of business at its meetings (including the quorum at meetings) as may be provided by regulations made by the Corporation under this Act.
  - (5) The confirmed minutes of every meeting of the Board shall be laid before the General Council at its next following meeting.

**OTHER  
COMMITTEES**

11. The Corporation may constitute such other committees for general or special purposes as it deems necessary for the efficient performance of its functions under this Act.

**GRANTS BY  
THE CENTRAL  
GOVT TO  
CORPORATION.**

12. The Central Government shall, after due appropriation made by Parliament by law in this behalf, pay to the Corporation:-

- (a) by way of grant each year, such sum of money as is required by the Corporation for giving subsidies to State Governments and for meeting its administrative expenses;
- (b) by way of loan, such sum of money on such terms and conditions as the Central Government may determine; and
- (c) such additional grants, if any, for the purpose of this Act.

**POWER OF  
CORPORATION  
TO BORROW  
MONEY**

12A (1) The Corporation may, for the purpose of carrying out its functions under this Act, and with the previous approval of, and subject to the directions of the Central Government, borrow money from:-

- (a) the public by the issue by sale of bonds or debentures, or both, carrying interest at such rates as may be specified therein;
- (b) any bank or other financial institutions;
- (c) any other authority, organisation or institution as may be specially approved by the Central Government in this behalf.

(2) The Central Government may guarantee the repayment of the moneys borrowed by the Corporation under clause (a) or clause (b) or clause (c) of Sub-Section (1) and the payment of interest thereon and other incidental charges.

12B (1) The Corporation may receive gifts, grants, donations or benefactions from Government or any other agency in or outside India.

(2) The Corporation shall not receive any gifts, grants, donations or benefactions from a foreign Government or any other agency outside India except with the previous approval of the Central Government.

**CORPORATION  
TO MAINTAIN  
FUND**

13. (1) The Corporation shall maintain a fund called the National Cooperative Development Fund (hereinafter referred to as the Fund) to which shall be credited :-

- (a) all moneys and other securities transferred to it under clause (a) of Sub-Section (2) of Section 24;

- (b) the grants and other sums of money by way of loans paid to the Corporation by the Central Government under Section 12;
    - (ba) all moneys borrowed under Section 12A;
    - (bb) all moneys received under Section 12B;
    - (bbb) all moneys received for services rendered.
  - (c) such additional grants, if any, as the Central Government may make to the Corporation for the purposes of this Act; and
  - (d) such sums of money as may, from time to time, be realised out of repayment of loans made from the Fund or from interest on loans or dividends or other realisation on investments made from the Fund.
- (2) The moneys in the Fund shall be applied for :-
- (a) advancing loans and granting subsidies to State Governments on such terms and conditions as the Corporation may deem fit for the purpose of enabling State Governments to subscribe to the share capital of cooperative societies or for otherwise financing cooperative societies;
  - (b) meeting the pay and allowances of the Managing Director, officers and other employees of the Corporation and other administrative expenses of the Corporation; and
  - (c) carrying out the purposes of this Act.
- (3) All moneys in the Fund shall be deposited in the Reserve Bank or the State Bank or a nationalised bank or a scheduled bank or a State Cooperative Bank.

**RETURNS AND REPORTS**

14. (1) The Corporation shall furnish to the Central Government at such times and in such form and manner as may be prescribed or as the Central Government may direct, such returns and statements and such particulars in regard to the discharge of its functions under this Act as the Central Government may, from time to time require.
- (2) Without prejudice to the provisions of Sub-Section (1), the Corporation shall, as soon as possible, after the end of each year, submit to the Central Government a report, in such form and manner and before such date as may be prescribed, giving a true and full account of its activities, policy and programme during the previous year.
- (3) A copy of the report received under Sub-Section (2) shall be laid before both Houses of Parliament.

**DIRECTIONS BY CENTRAL GOVERNMENT**

15. In all matters including matters of policy, the Corporation shall be guided by such directions as may be given to it by the Central Government.

**SUBMISSION OF PROGRAMME OF ACTIVITIES AND FINANCIAL ESTIMATES**

16. (1) The Corporation shall prepare before the commencement of each year a statement of programme of its activities during the forthcoming year as well as a financial estimate in respect thereof.
- (2) A statement prepared under Sub-Section (1) shall, not later than three months before the commencement of each year, be submitted to the Central Government for approval.

**ACCOUNTS OF BOARD AND AUDIT**

17. (1) The Corporation shall maintain proper accounts and other relevant records and prepare an annual statement of accounts in such form as may be prescribed in consultation with the Comptroller and Auditor-General of India.
- (2) The account of the Corporation shall be audited annually by the Comptroller and Auditor-General of India or any person authorised by him in this behalf and any expenditure incurred in connection with such audit shall be payable by the Corporation.

- (3) The Comptroller and Auditor-General of India and any person authorised by him in connection with the audit of the accounts of the Corporation shall have the same rights, privileges and authority in connection with such audit as the Comptroller and Auditor General has in connection with audit of Government accounts and in particular, shall have the right to demand the production of books, accounts, connected vouchers and other documents and papers and to inspect any office of the Corporation.
- (4) The accounts of the Corporation certified by the Comptroller and Auditor-General of India or any other person authorised by him in this behalf together with an audit report thereon shall be forwarded annually to the Central Government and that Government shall cause the same to be laid before both Houses of Parliament.

**VACANCIES,  
ETC., NOT TO  
INVALIDATE  
ACTS AND  
PROCEEDINGS  
OF THE  
CORPORATION**

18. No act or proceeding of the General Council, the Board or any of the Committee of the Corporation shall be invalid by reason only of the existence of any vacancy among its members or any defect in the constitution thereof.

**DELEGATION**

19. The Corporation may, by general or special order in writing, delegate to the President or the Vice-President or any other member or any officer of the Corporation subject to such conditions and limitations, if any, as may be specified in the order such of its powers and functions under this Act as it may deem necessary.

**DECLARATION  
OF FIDELITY  
AND SECRECY**

20. Every member, auditor, officer or other employee of the Corporation shall, before entering upon his duties, make a declaration of fidelity and secrecy in the form set out in the Schedule.

**DISSOLUTION  
OF  
CORPORATION**

21. (1) The Central Government, if it is of opinion that the Corporation has failed to carry out its functions under this Act or that for any other reason it is not necessary to continue the Corporation, may, by notification in the Official Gazette, dissolve the Corporation from such date as may be specified in the notification.
- (2) When the Corporation is dissolved under Sub-Section (1) :-

- (a) all members of the Corporation shall, from the date of dissolution, vacate their offices as such members;
- (b) all powers and duties of the Corporation shall, as from the date of dissolution, be exercised and performed by the Central Government or such person or persons as the Central Government may appoint in this behalf;
- (c) all moneys and other properties of the Corporation shall vest in the Central Government.

**POWER OF  
MAKE RULES**

22. (1) The Central Government may, by notification in the Official Gazette, make rules to carry out the purposes of this Act.
- (2) Without prejudice to the generality of the foregoing power, such rules may provide for :-
- (a) Omitted by the NCDCA (Amendment) Act,
  - (b) 1974.
  - (c)
  - (d) the term of office of members of the Corporation and the manner of filling vacancies among them;
  - (e) the methods of appointment, the conditions of service and the scale of pay of the Managing Director;
  - (f) omitted by the NCDCA (Amendment) Act, 1974;
  - (g) the returns, statements and other particulars in regard to the discharge of its functions to be furnished by the Corporation to the Central Government;
  - (h) the form and the manner in which, and the time within which the Corporation shall furnish to the Central Government returns, statements and other particulars with regard to the discharge of its functions;
  - (i) the form and the manner in which, and the time within which, the Corporation shall furnish to the Central Government a report of its activities, policy and programme; and

(j) any other matter which has to be, or may be, prescribed.

(3) Every rule made under this section shall be laid as soon as may be after it is made, before each House of Parliament while it is in session for a total period of thirty days which may be comprised in one session or in two or more successive sessions, and if, before the expiry of the session immediately following, the session or the successive sessions, aforesaid, both Houses agree in making any modification in the rule or both Houses agree that the rule should not be made, the rule shall thereafter have effect only in such modified form or be of no effect, as the case may be; so however that any such modification or annulment shall be without prejudice to the validity of anything previously done under that rule.

**POWER OF  
CORPORATION  
TO MAKE  
REGULATIONS**

23. (1) The Corporation may, with the previous sanction of the Central Government, by notification in the Official Gazette, make regulations not in consistent with this Act and the rules made thereunder, to provide for all matters for which provision is necessary or expedient for the purpose of giving effect to the provisions of this Act;

(2) In particular, and without prejudice to the generality of the foregoing power, such regulations may provide for :-

(a) the manner in which meetings of the General Council, the Board and other committees of the Corporation shall be convened, the fees for attending such meetings and the procedure to be followed thereat;

(b) the methods of appointment, the conditions of service and the scales of pay of the officers (other than the Managing Director) and other employees of the Corporation;

(c) the duties and conduct of officers and other employees of the Corporation; and

(d) any other matter in respect of which the Corporation is empowered or required to make regulations under this Act.

- (3) The Central Government may, by notification in the Official Gazette, rescind any regulation which it has sanctioned and there-upon the regulation shall cease to have effect.

**REPEAL AND  
SAVING**

28 of 1956

24. (1) With effect from the date on which the Corporation is established under Section 3, the Agricultural Produce (Development and Warehousing) Corporations Act, 1956 shall, in so far as it relates to the National Cooperative Development and Warehousing Board, stand repealed.
- (2) Notwithstanding such repeal :-
- (a) all moneys and other securities belonging to the National Cooperative Development Fund which, immediately before the said date, was maintained by the National Cooperative Development and Warehousing Board established under the repealed Act (hereinafter referred to as the said Board), shall stand transferred to, and be maintained by, the Corporation established under Section 3 of the Act;
- (b) all moneys and other securities belonging to the National Warehousing Development Fund which, immediately before the said date, was maintained by the said Board under the repealed Act, shall stand transferred to and be maintained by the Central Warehousing Corporation;
- (c) all shares in the capital of the Central Warehousing Corporation held by the said Board shall stand transferred to the Central Government subject to the same liabilities as to payment of unpaid calls on such shares as the said Board was subject to;
- (d) anything done or any action taken (including any loan advanced, subsidy granted and appointment, delegation, rule or regulation made) under the repealed Act shall, in so far as it is not inconsistent with the provisions of this Act, be deemed to have been done or taken under this Act; and

- (e) all rights, liabilities and obligations of the said Board, whether arising out of any contract or otherwise, shall be the rights, liabilities and obligations respectively of the Corporation established under Section 3 of this Act.

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**THE SCHEDULE**  
**(See Section 20)**

**Declaration of Fidelity and Secrecy**

I \_\_\_\_\_ declare that I will faithfully, truly and to the best of my judgement, skill and ability execute and perform the duties which are required of me as a member, officer, employee or auditor (as the case may be) of the National Cooperative Development Corporation and which properly relate to the office or position in the said Corporation held by me.

I further declare that I will not communicate or allow to be communicated to any person(s) not legally entitled thereto any information relating to the affairs of the said Corporation nor will I allow any such person(s) to inspect or have access to any books or documents belonging to, or in the possession of, the Corporation and relating to the business of the Corporation.

Signature \_\_\_\_\_

Signature \_\_\_\_\_

Signature \_\_\_\_\_

Signed before me

Date \_\_\_\_\_

REGISTERED NO. D-221THE GAZETTE OF INDIAEXTRAORDINARYPART II – SECTION 1PUBLISHED BY AUTHORITY

No. 34/New Delhi, Wednesday, August 22, 1973/  
Sravana 31, 1895 Separate paging is given to this  
part in order that it may be filed as a separate  
compilation.

MINISTRY OF LAW, JUSTICE AND COMPANY  
AFFAIRS

(Legislative Department)  
New Delhi, the 22<sup>nd</sup> August, 1973/Sravana 31, 1895 (Saka)

The following Act of Parliament received the assent of  
the President on the 21<sup>st</sup> August, 1973, and is hereby  
published for general information:-

THE NATIONAL COOPERATIVE DEVELOPMENT  
CORPORATION (AMENDMENT) ACT, 1973.

21<sup>st</sup> August, 1973

An Act to amend the National Cooperative  
Development Corporation Act, 1962.

Be it enacted by Parliament in the Twenty Fourth Year  
of the Republic of India as follows :-

Short Title

1. This Act may be called the National Cooperative  
Development Corporation (Amendment) Act, 1973.

(Amendment of  
Section 1

2. In Sub-Section (2) of Section 1 of the National  
Cooperative Development Corporation Act, 1962 (26 of 1962)  
(hereinafter referred to as the principal Act), the words  
“except the State of Jammu and Kashmir” shall be omitted

**Insertion of new Section 2A.**

**Construction of references to any law not in force or any functionary not in existence in the State of Jammu and Kashmir.**

**Amendment of Section 22.**

3. After Section 2 of the principal Act, the following section shall be inserted, namely:-

“2A. Any reference in this Act to any law which is not in force, or any functionary not in existence, in the State of Jammu & Kashmir, shall in relation to that State, be construed as a reference to the corresponding law in force, or to the corresponding functionary in existence, in that State”.

4. In Sub-section (3) of section 22 of the principal Act, for the words “do in two successive sessions, and if, before the expiry of the session in which it is so said or the session immediately following”, the words “or in two or more successive sessions, and if, before the expiry of the session immediately following the session or the successive sessions aforesaid” shall be substituted.

(K. K. SUNDARAM)  
Secretary to the Govt. of India

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राष्ट्रिय सं० डी०(डी)-72

REGISTERED No. D-(D)-72

  
**भारत का राजपत्र**  
**The Gazette of India**

असाधारण  
**EXTRAORDINARY**  
**PART II—Section 1**  
 भाग II—खण्ड 1  
 प्राधिकार से प्रकाशित  
**PUBLISHED BY AUTHORITY**

सं ३] नई दिल्ली, बुधवार, मार्च 13, 1974/फाल्गुन 22, 1895  
 No. 3] NEW DELHI, WEDNESDAY, MARCH 13, 1974/PHALGUNA 22, 1895

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।  
 Separate paging is given to this Part in order that it may be filed  
 as a separate compilation.

**MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS**  
 (Legislative Department)

*New Delhi, the 13th March, 1974/Phalguna 22, 1895 (Saka)*

The following Act of Parliament received the assent of the President on the 13th March, 1974, and is hereby published for general information:—

**THE NATIONAL CO-OPERATIVE DEVELOPMENT  
 CORPORATION (AMENDMENT) ACT, 1974**

No. 3 of 1974

[13th March, 1974]

An Act further to amend the National Co-operative Development Corporation Act, 1962.

Enacted by Parliament in the Twenty-fifth Year of the Republic of India as follows:—

1. (1) This Act may be called the National Co-operative Development Corporation (Amendment) Act, 1974.

Short title  
and  
commence-  
ment.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint and different dates may be appointed for different provisions of this Act.

26 of 1962.

2. In the National Co-operative Development Corporation Act, 1962 (hereinafter referred to as the principal Act), for the long title, the following shall be substituted, namely:—

Substi-  
tution of  
long title.

“An Act to provide for the incorporation and regulation of a corporation for the purpose of planning and promoting programmes for the production, processing, marketing, storage, export and import of agricultural produce, foodstuffs and certain other commodities on co-operative principles and for matters connected therewith.”

Amend-  
ment of  
section 2

3. In section 2 of the principal Act,—

(i) in clause (a),—

(1) for the words “means any of the following”, the words “includes the following” shall be substituted;

(2) in item (i), the words “foodstuffs, including” shall be omitted;

(ii) after clause (a), the following clauses shall be inserted, namely:—

‘(aa) “bank” means a nationalised bank and includes a scheduled bank;

(ab) “Board” means the Board of Management of the Corporation constituted under section 10;’;

(iii) in clause (d), for the word and figure “section 3”, the words, brackets and figures “sub-section (1) of section 3” shall be substituted;

(iv) after clause (d), the following clauses shall be inserted, namely:—

‘(da) “foodstuffs”, include—

(i) coconuts and areca-nuts;

(ii) eggs and egg products;

(iii) fish, whether fresh, frozen, dried or preserved;

(iv) fruits, whether fresh, dried or dehydrated;

(v) honey;

(vi) meat, whether fresh, frozen, dried or preserved;

(vii) milk and milk products;

(viii) vegetables;

(db) “General Council” means the General Council of the Corporation constituted under sub-section (4) of section 3;

(dc) “managing director” means the managing director of the Corporation;

(dd) “nationalised bank” means a corresponding new bank as defined in the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970;’;

5 of 1970.

(v) in clause (e), after the words “agricultural produce”, the words “and foodstuffs” shall be inserted;

(vi) after clause (g), the following clause shall be inserted, namely:—

‘(ga) “scheduled bank” means a bank for the time being included in the Second Schedule to the Reserve Bank of India Act, 1934;’.

2 of 1934.

4. In section 3 of the principal Act, for sub-sections (3), (4) and (5), the following sub-sections shall be substituted, namely:—

Amend-  
ment of  
section 3.

“(3) The Corporation shall carry on its functions through the General Council and the Board.

(4) The General Council shall consist of the following members, namely:—

(i) a President and a Vice-President, both to be nominated by the Central Government;

(ii) eight members, *ex officio*, to be nominated by the Central Government from such of its Ministries dealing with economic matters as it may think fit;

(iii) Deputy Governor of the Reserve Bank in charge of rural credit, *ex officio*;

(iv) Managing Director of the State Bank, *ex officio*;

(v) Managing Director of the Food Corporation of India, constituted under the Food Corporations Act, 1964, *ex officio*;

37 of 1964.

(vi) Managing Director of the Central Warehousing Corporation, constituted under the Warehousing Corporations Act, 1962, *ex officio*;

59 of 1962.

(vii) Chairman of the Industrial Finance Corporation of India, constituted under the Industrial Finance Corporation Act, 1948, *ex officio*;

15 of 1948.

(viii) a member representing banks, to be nominated by the Central Government;

(ix) Chairman of the National Co-operative Union of India, *ex officio*;

(x) Chairman of the National Agricultural Co-operative Marketing Federation, *ex officio*;

(xi) Chairman of the National Federation of Co-operative Sugar Factories, *ex officio*;

(xii) Chairman of the All India Federation of Co-operative Spinning Mills, *ex officio*;

(xiii) Chairman of the All India State Co-operative Banks' Federation, *ex officio*;

(xiv) eleven members, other than those nominated under clause (xv), representing the States and the Union territories, to be nominated by the Central Government, provided that not more than one person shall be so nominated from each State or Union territory;

(xv) eleven members to be nominated by the Central Government from among the Chairmen of the State level co-operative federations from the States and Union territories, provided that not more than one person shall be so nominated from each State or Union territory;

(xvi) four members representing persons having special knowledge of, or practical experience in, agricultural co-operative development, to be nominated by the Central Government;

(xvii) three members representing national level organisations engaged or interested in the promotion and development of co-operative programmes, to be nominated by the Central Government;

(xviii) the managing director.

(5) The powers and functions of the Corporation shall be exercised or discharged, as the case may be, by the General Council, and references elsewhere in this Act to the Corporation shall, unless the context otherwise requires, be construed as references to the General Council.

(6) Notwithstanding the expiry of the prescribed term of his office, every member of the General Council shall continue to hold office as such, until his successor in such office has assumed charge of such office.

(7) Members of the General Council, other than the managing director, shall be entitled to receive such sitting fees as may be specified by regulations made by the Corporation under this Act, for attending any meeting of the General Council, Board or any committee of the Corporation:

Provided that no official member shall be entitled to receive any sitting fee."

Amendment of section 4.

5. In section 4 of the principal Act, in clause (iii), before the words "if he is a salaried official", the words "except in the case of managing director," shall be inserted.

Amendment of section 7.

6. In section 7 of the principal Act,—

(i) in sub-section (1), for the words "shall meet at such times", the words "shall ordinarily meet twice a year at such times" shall be substituted;

(ii) in sub-sections (2) and (3), for the words "Chairman" and "Vice-Chairman", wherever they occur, the words "President" and "Vice-President" shall, respectively, be substituted.

Amendment of section 8.

7. In section 8 of the principal Act,—

(i) in sub-section (1), for the words "Secretary of the Corporation", the words "managing director" shall be substituted;

(ii) in sub-section (3), in clause (a), for the word "Secretary", the words "managing director" shall be substituted;

(iii) after sub-section (3), the following sub-section shall be inserted, namely:—

"(4) The managing director shall exercise such powers and perform such duties as the Board may entrust or delegate to him."

**3. In section 9 of the principal Act,—**

Amend-  
ment of  
section 9.

(i) for sub-section (1), the following sub-section shall be substituted, namely:—

“(1) Subject to the provisions of this Act, the functions of the Corporation shall be to plan and promote programmes, through co-operative societies, for—

(a) the production, processing, marketing, storage, export and import of agricultural produce, foodstuffs, poultry feed and notified commodities;

(b) the collection, processing, marketing, storage and export of minor forest produce.”;

(ii) in sub-section (2),—

(a) in clause (b), for the words “agricultural produce”, the words “agricultural produce, foodstuffs” shall be substituted;

(b) after clause (c), the following clauses shall be inserted, namely:—

“(d) provide loans and grants directly to the national level co-operative societies and other co-operative societies having objects extending beyond one State;

(e) provide loans to co-operative societies on the guarantee of State Governments or in the case of co-operative societies in the Union territories, on the guarantee of Central Government;

(f) participate in the share capital of the national level co-operative societies and other co-operative societies having objects extending beyond one State.”.

**4. For section 10 of the principal Act, the following section shall be substituted, namely:—**

Substitu-  
tion of  
new sec-  
tion for  
section 10.

“10. (1) There shall be a Board of Management of the Corporation which shall consist of the following members, namely:—

Board  
of Manage-  
ment  
of the  
Corpora-  
tion.

(i) the Vice-President of the General Council, who shall be the Chairman;

(ii) three members of the General Council, to be nominated by the Central Government from among the members referred to in clause (ii) of sub-section (4) of section 3;

(iii) the member of the General Council referred to in clause (iii) of sub-section (4) of section 3;

(iv) one member of the General Council, to be nominated by the Central Government from among the members referred to in clauses (ix), (x), (xi), (xii) and (xiii) of sub-section (4) of section 3;

(v) two members of the General Council, to be nominated by the Central Government from among the members referred to in clause (xiv) of sub-section (4) of section 3;

(vi) two members of the General Council, to be nominated by the Central Government from among the members referred to in clause (xv) of sub-section (4) of section 3;

(vii) one member of the General Council, to be nominated by the Central Government from among the members referred to in clauses (xvi) and (xvii) of sub-section (4) of section 3;

(viii) the managing director.

(2) The Vice-Chairman of the Board shall be nominated by the Central Government.

(3) Subject to the general control, direction and superintendence of the General Council, the Board shall be competent to deal with any matter within the competence of the Corporation.

(4) The Board shall meet at such times and at such places and shall observe such procedure in regard to transaction of business at its meetings (including the quorum at meetings) as may be provided by regulations made by the Corporation under this Act.

(5) The confirmed minutes of every meeting of the Board shall be laid before the General Council at its next following meeting."

Amend-  
ment of  
section 12.

10. In section 12 of the principal Act,—

(i) in clause (a), the word "and" occurring at the end shall be omitted;

(ii) in clause (b), the word "and" shall be inserted at the end;

(iii) after clause (b), the following clause shall be inserted, namely:—

"(c) such additional grants, if any, for the purposes of this Act."

Insertion  
of new  
section  
12A.

11. After section 12 of the principal Act, the following section shall be inserted, namely:—

"12A. (1) The Corporation may, for the purposes of carrying out its functions under this Act, and with the previous approval of, and subject to the directions of the Central Government, borrow money from—

(a) the public by the issue or sale of bonds or debentures, or both, carrying interest at such rates as may be specified therein;

(b) any bank or other financial institution;

(c) any other authority, organisation or institution as may be specially approved by the Central Government in this behalf.

(2) The Central Government may guarantee the repayment of the moneys borrowed by the Corporation under clause (a) or clause (b) or clause (c) of sub-section (1) and the payment of interest thereon and other incidental charges."

Power of  
Corpora-  
tion to  
borrow  
money.

Amend-  
ment of  
section 13.

12. In section 13 of the principal Act,—

(i) in sub-section (1),—

(a) after clause (b), the following clause shall be inserted, namely:—

"(ba) all moneys borrowed under section 12A;";

(b) in clause (d), after the words "or dividends", the words "or other realisations" shall be inserted;

(ii) in sub-section (2), in clause (b), for the word "officers", the words "managing director, the officers" shall be substituted;

(iii) in sub-section (3), for the words "State Bank", the words "State Bank or a nationalised bank" shall be substituted.

13. In section 18 of the principal Act, for the words "the Corporation", the words "the General Council, the Board or any of the committees of the Corporation" shall be substituted. Amend-  
ment of  
section 18.

14. In section 19 of the principal Act, for the words "Chairman or the Vice-Chairman", the words "President or the Vice-President" shall be substituted. Amend-  
ment of  
section 19.

15. In sub-section (2) of section 22 of the principal Act,—

(i) clauses (a), (b) and (c) shall be omitted;

(ii) in clause (e), for the words "Secretary to the Corporation", the words "managing director" shall be substituted;

(iii) clause (f) shall be omitted. Amend-  
ment of  
section 22.

16. In sub-section (2) of section 23 of the principal Act,—

(i) in clause (a), for the words "the Corporation, the Executive Committee and other committees thereof", the words "the General Council, the Board and other committees of the Corporation" shall be substituted; Amend-  
ment of  
section 23.

(ii) in clause (b), for the word "Secretary", the words "managing director" shall be substituted.

K. K. SUNDARAM,  
Secy. to the Govt. of India.

Annexure-IIIPUBLISHED IN PART – II SUB-SECTION (1) OF SECTION 3 OF THE  
GAZETTE OF INDIA EXTRA ORDINARY ON 29<sup>TH</sup> MARCH, 1974.

Government of India  
Ministry of Agriculture  
(Department of Cooperation)

Krishi Bhavan,  
New Delhi.

No. GSR. 148 (E)

Dated the 26<sup>th</sup> March, 1974

NOTIFICATION

In exercise of the power conferred by Sub-Section (2) of Section 1 of the National Cooperative Development Corporation (Amendment), Act, 1974 (3 of 1974), the Central Government hereby appoint the 1<sup>st</sup> day of April, 1974, as the date on which all the provisions of the said Act, other than those specified below shall come into force.

Section 3(ii) in so far as it relates to the definition of "Board";

Section 3(iii);

Section 3(iv) in so far as it relates to the definition of "General Council";

Section 4;

Section 6;

Section 7(iii);

Section 9;

Section 13;

Section 14;

Section 15 (i);

Section 15 (iii); and

Section 16 (i).

(File No. L-12011/3/74-MWS)

Sd/-  
(A. Das)  
Joint Secretary to the Govt. of India  
Dated 26.3.1974

रजिस्ट्री सं० डी०- (डी)-272

REGISTERED No. D-(D)-72



**भारत का राजपत्र**  
**The Gazette of India**

प्रसाधारण  
EXTRAORDINARY

भाग II—खण्ड 3—उपखण्ड (i)  
PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित  
PUBLISHED BY AUTHORITY

सं० 92] नई दिल्ली, शुक्रवार, अप्रैल 4, 1975/चैत्र 14, 1897  
No. 92] NEW DELHI, FRIDAY, APRIL 4, 1975/CHAITRA 14, 1897

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।  
Separate paging is given to this Part in order that it may be filed  
as a separate compilation.

MINISTRY OF INDUSTRY AND CIVIL SUPPLIES

(Department of Civil Supplies & Cooperation)

NOTIFICATION

New Delhi, the 4th April 1975

G.S.R. 191(E).—In exercise of the powers conferred by sub-section (2) of section 1 of the National Co-operative Development Corporation (Amendment) Act, 1974 (3 of 1974) the Central Government, hereby appoints the 7th day of April, 1975, as the date on which the following provisions of the said Act shall come into force, namely:—

- Section 3(ii), in so far as it relates to the definition of "Board";
- Section 3(iii);
- Section 3(iv), in so far as it relates to the definition of "General Council";
- section 4;
- Section 6;
- Section 7(iii);
- Section 9;
- Section 13;
- Section 14;
- Section 15(i);
- Section 15(iii); and
- Section 16(i).

[No. F. L-12011/3/74-MWS]  
A. DAS, J. Secy.

Annexure – V

TO BE PUBLISHED IN THE GAZETTE OF INDIA – PART II  
SUB-SECTION II OF SECTION 3.

GOVERNMENT OF INDIA  
MINISTRY OF INDUSTRY AND CIVIL SUPPLIES  
(DEPARTMENT OF CIVIL SUPPLIES AND COOPERATION)

NEW DELHI –  
DATED THE 22<sup>ND</sup> SEPTEMBER, 1975

NOTIFICATION

S. O. No.

Dated

In pursuance of the notification of the Government of India in the Ministry of Home Affairs No. S.O. 452 (B), dated the 26<sup>th</sup> August, 1975, the Central Government hereby appoints the 2<sup>nd</sup> day of October, 1975, as the date on which the National Cooperative Development Corporation ACT 1962 (26 of 1962), shall come into force in the State of Sikkim.

Sd/-

(A. Das)  
Jt. Secretary to the Govt. of India

To

The General Manager,  
Government of India Press,  
Ring Road,  
New Delhi.

(No. L. 12012/19/73-CMP)

Copy to all concerned.

The Managing Director,  
National Cooperative Development Corporation,  
C-56, South Extension, Part –II,  
New Delhi-110049.

Annexure – VI

(TO BE PUBLISHED IN PART II, SUB-SECTION (i) OF  
SECTION 3 OF THE GAZETTE OF INDIA)

GOVERNMENT OF INDIA  
MINISTRY OF FOOD, AGRICULTURE,  
COMMUNITY DEVELOPMENT & COOPERATION  
(DEPARTMENT OF COOPERATION)

Krishi Bhavan, New Delhi-1,  
January 30, 1967  
Magha 10, 1888

NOTIFICATION

G.S.R. No.

Dated :

In exercise of the powers conferred by clause (e) of Section 2 of the National Cooperative Development Corporation Act, 1962, the Central Government hereby declares the following commodities to be "notified commodities" for the purpose of this Act, namely :-

- i) Soaps
- ii) Match Boxes
- iii) Kerosene Oil
- iv) Textiles
- v) Cement
- vi) Tea

No F-6/66-Plan

Sd/-

(V.V. NATHAN)

Deputy Secretary to the Govt. of India

To:

The General Manager,  
Government of India Press,  
New Delhi.

Copy forwarded to:-

1. The Secretary, National Cooperative Development Corporation, New Delhi, with reference to his letter No. 13-44/66-SS dated 12<sup>th</sup> December, 1966.
2. The Secretaries in charge of Cooperation, All State Governments/ Union Territories.
3. The Registrar of Cooperative Societies, all States/Union Territories.
4. The Director (Publication), National Cooperative Union of India, 72, Jorbagh, New Delhi-3.

Sd/-

(S. K. Malik)

for Deputy Secretary to the Govt. of India

(Ref. File No. NCDC. 16-3/76-P&amp;C)

Annexure – VI  
Continued....

(TO BE PUBLISHED IN PART II, SUB-SECTION (i) OF SECTION 3  
OF THE GAZETTE OF INDIA)

GOVERNMENT OF INDIA  
MINISTRY OF FOOD, AGRICULTURE, COMMUNITY  
DEVELOPMENT AND COOPERATION  
(DEPARTMENT OF COOPERATION)

Krishi Bhawan,  
New Delhi-1

JULY 25, 1967  
SRAVANA 3, 1889

NOTIFICATION

G.S.R. No.

Dated

In exercise of the powers conferred by clause (e) of Section 2 of the National Cooperative Development Corporation Act, 1962, the Central Government hereby declares the following commodities to be "notified commodities" for the purpose of that Act, namely :-

1. Fertilisers.
  - (1) Inorganic fertilisers
  - (2) Organic fertilisers
  - (3) Mixed fertilisers.
2. Insecticides, fungicides, weedicides and the like.
3. Agricultural, machinery.
  - i) Tractors, harvesters and the like.
  - ii) Agricultural implements.
4. Earth moving machinery:
 

Bulldozers, dumpers, scrapers, loaders, shovels, draglines bucket-wheel, excavators, road rollers and the like.
5. Paper and pulp including paper products:
  - (1) Paper-writing, printing and wrapping.
  - (2) Newsprint.
  - (3) Paper board, straw board.
  - (4) Paper for packing (corrugated paper, craft paper, paper bags, paper containers, and the like).
  - (5) Pulp-wood pulp, mechanical, chemical including dissolving pulp.

6. Fermentation industries:
  - (1) Alcohol
  - (2) Other products of fermentation industries.
  
7. Timber products:
  - (1) Plywood.
  - (2) Hardboard, including fibre-board, chip board and the like.
  - (3) Matches.
  - (4) Miscellaneous (furniture components, bobbins, shutters and the like).

No. F. 6-1/66-Plan

Sd/-  
(V.V. NATHAN)

Deputy Secretary to the Govt. of India.

To:

The General Manager,  
Government of India Press,  
New Delhi.

Copy forwarded to:-

1. The Secretary, National Cooperative Development Corporation, New Delhi with reference to their letter No. NCDC: 10-21/65-Coord. Dated 9<sup>th</sup> June, 1967.
2. The Secretaries in charge of Cooperation, All State Governments/Union Territories.
3. The Registrar of Cooperative Societies, All States/Union Territories.
4. The Director (Publication), National Cooperative Union of India, 72, Jorbagh, New Delhi-110003.

Sd/-

(S. K. Malik)

For Deputy Secretary to the Govt. of India.

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Annexure-VI  
Contd.....

// COPY //

(TO BE PUBLISHED IN PART SUB-SECTION (i) OF SECTION 3  
OF THE GAZETTE OF INDIA)

**Government of India**  
**Ministry of Food, Agriculture, Community**  
**Development and Cooperation**  
**(Department of Cooperation)**

**Krishi Bhavan, New Delhi.**  
**October 16, 1967**

**NOTIFICATION**

**G.S.R. No.**

**Dated:**

In exercise of the powers conferred by clause (e) of Section 2 of the National Cooperative Development Corporation Act, 1962, the Central Government hereby declares the following commodity to be "notified commodity" for the purpose of that Act, namely:-

(i) Lac

(F. No. 6-1/66-Plan)

Sd/-

(R. Vengu)

Under Secretary to the Govt. of India

To:

The General Manager,  
Government of India Press,  
New Delhi.

Copy forwarded to:-

1. The Secretary, NCDC, C-56. South Extn. (Part-II), New Delhi-110016, with reference to his letter No. 12-21/65-Coord. (NCDC) 28.6.1967.
2. The Secretaries in-charge of Cooperation, All States/U.Ts.
3. The Registrar of Cooperative Societies, All States/U.Ts.
4. The Director (Publication), National Cooperative Union of India, 72, Jorbagh, New Delhi-110003.

Sd/-

(R. Vengu)

Under Secretary to the Govt. of India

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(TO BE PUBLISHED IN PART – II, SUB-SECTION (i) OF SECTION 3 OF  
GAZETTE OF INDIA)

Government of India  
Ministry of Food, Agriculture, Community  
Development and Cooperation  
(Department of Cooperation)

Krishi Bhavan, New Delhi.  
Dated the 17<sup>th</sup> March, 1970.

**NOTIFICATION**

**G.S.R. No.**

**Dated:**

In exercise of the powers conferred by clause (e) of Section 2 of the National Cooperative Development Corporation Act, 1962 (26 of 1962), the Central Government hereby declares "Rubber" to be a "notified commodity" for the purpose of the said Act.

(No. F-6-1/66-Plan)

Sd/-

(S. V. Ramaswamy)  
Under Secretary to the Govt. of India.

To

The General Manager,  
Government of India Press,  
New Delhi.

Copy forwarded to:-

1. The Secretary, NCDC, New Delhi.
2. The Secretaries in-charge of Cooperation, All States/U.Ts.
3. The Registrar of Cooperative Societies, All States/U.Ts.
4. The Director (Publication), National Cooperative Union of India, 72, Jorbagh, New Delhi-110003.

Sd/-

(S. V. Ramaswamy)  
Under Secretary to the Govt. of India.

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रजिस्ट्री सं० डीएल-33004 / 2002

REGISTERED NO. DL-33004/2002



# भारत का राजपत्र The Gazette of India

असाधारण

EXTRAORDINARY

भाग II — खण्ड 1

PART II — Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० 50]

नई दिल्ली, शुक्रवार, अगस्त 16, 2002/श्रावण 25, 1924

No. 50]

NEW DELHI, FRIDAY, AUGUST 16, 2002/ SRAVANA 25, 1924

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।  
Separate paging is given to this Part in order that it may be filed as a separate compilation.

## MINISTRY OF LAW AND JUSTICE (Legislative Department)

New Delhi, the 16th August, 2002/Sravana 25, 1924 (Saka)

The following Act of Parliament received the assent of the President on the 14th August, 2002 and is hereby published for general information:—

### THE NATIONAL CO-OPERATIVE DEVELOPMENT CORPORATION (AMENDMENT) ACT, 2002

No. 45 OF 2002

[14th August, 2002.]

#### An Act further to amend the National Co-operative Development Corporation Act, 1962.

Be it enacted by Parliament in the Fifty-third Year of the Republic of India as follows:—

1. (1) This Act may be called the National Co-operative Development Corporation (Amendment) Act, 2002.

Short title and commencement.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

26 of 1962.

2. In the National Co-operative Development Corporation Act, 1962 (hereinafter referred to as the principal Act); in the long title, for the words "and certain other commodities on co-operative principles and for matters connected therewith", the words "industrial goods, livestock, certain other commodities and services on co-operative principles and for matters connected therewith or incidental thereto" shall be substituted.

Amendment of long title.

3. In section 2 of the principal Act,—

Amendment of section 2.

(i) for clause (a), the following clause shall be substituted, namely:—

'(a) "agricultural produce" includes the following:—

(i) edible and non-edible oil seeds;

(ii) cattle feed, including oilcakes and other ingredients;

38  
20  
27  
9

(iii) produce of horticulture and animal husbandry;

(iv) produce of forestry;

(v) produce of poultry farming;

(vi) produce of pisciculture; and

(vii) produce of other allied activities, whether or not undertaken jointly with agriculture; ;

(ii) after clause (ab), the following clause shall be inserted, namely:—

'(aba) "Central financing institution" means Industrial Development Bank of India established under sub-section (1) of section 3 of the Industrial Development Bank of India Act, 1964 or the Industrial Finance Corporation of India Limited, a company formed and registered under the Companies Act, 1956, or the Industrial Credit and Investment Corporation of India Limited, a Company formed and registered under the Indian Companies Act, 1913; ;

18 of 1964.  
1 of 1956.  
7 of 1913.

(iii) for clauses (b) and (c), the following clauses shall be substituted, namely:—

'(b) "Central Warehousing Corporation" means the Central Warehousing Corporation established under sub-section (1) of section 3 of the Warehousing Corporations Act, 1962;

58 of 1962.

(c) "co-operative society" means a society registered or deemed to be registered under the Co-operative Societies Act, 1912 or under the Multi-State Co-operative Societies Act, 1984 or under any other law with respect to co-operative societies for the time being in force in any State, which is engaged in any of the activities specified in sub-section (1) of section 9 and includes a Co-operative Land Development Bank, by whatever name called; ;

2 of 1912.  
51 of 1984.

(iv) after clause (db), the following clauses shall be inserted, namely:—

'(dba) "industrial goods" means the products of industrial co-operatives or cottage and village industries or products of allied industries in the rural area and includes any handicrafts or rural crafts;

(dbb) "livestock" includes all animals to be raised for milk, meat, fleece, skin, wool and other by-products; ;

(v) for clause (dd), the following clause shall be substituted, namely:—

'(dd) "nationalised bank" means a corresponding new bank constituted under section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 or under section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980; ;

5 of 1970.  
40 of 1980.

(vi) after clause (e), the following clause shall be inserted, namely:—

'(ea) "notified services" means any service which the Central Government may, by notification in the Official Gazette, declare to be notified services for the purposes of this Act; ;

(vii) for clause (h), the following clauses shall be substituted, namely:—

'(h) "State Bank" means the State Bank of India constituted under the State Bank of India Act, 1955 or any of the subsidiary banks of the State Bank of India;

23 of 1955.

(ha) "State Co-operative Bank" has the same meaning as in the National Bank for Agriculture and Rural Development Act, 1981; ;

61 of 1981.

61 of 1981.

4. In section 3 of the principal Act, in sub-section (4),—

Amendment of section 3.

(i) for clauses (iii) and (iv), the following clause shall be substituted, namely:—

“(iii) Chairman of the National Bank of Agriculture and Rural Development constituted under the National Bank for Agriculture and Rural Development Act, 1981, *ex officio*.”;

(ii) for clause (vii), the following clause shall be substituted, namely:—

“(vii) one member to be nominated by the Central Government from amongst the chairmen of one of the Central financing institutions, *ex officio*.”;

(iii) in clause (xvii), for the words “three members”, the words “four members” shall be substituted.

5. In section 9 of the principal Act,—

Amendment of section 9.

(i) in sub-section (1),—

(1) in the opening portion, for the words “plan and promote”, the words “plan, promote and finance” shall be substituted;

(2) after clause (b), the following clause shall be inserted, namely:—

“(c) development of notified services.”;

(ii) in sub-section (2),—

(1) in clause (b), for the words “and notified commodities”, the words “livestock, poultry feed, industrial goods, notified commodities and notified services” shall be substituted;

(2) in clause (e), the following proviso shall be inserted, namely:—

“Provided that no such guarantee shall be required in cases in which security to the satisfaction of the Corporation is furnished by the borrowing co-operative society.”

6. After section 12A of the principal Act, the following section shall be inserted, namely:—

Insertion of new section 12B.  
Grants, donations, etc.

“12B. (1) The Corporation may receive gifts, grants, donations or benefactions from Government or any other agency in or outside India.

(2) The Corporation shall not receive any gifts, grants, donations or benefactions from a foreign government or any other agency outside India except with the previous approval of the Central Government.”

7. In section 13 of the principal Act,—

Amendment of section 13.

(i) in sub-section (1), after clause (b), the following clauses shall be inserted, namely:—

“(bb) all moneys received under section 12B;

“(bbb) all moneys received for services rendered.”;

(ii) for sub-section (3), the following sub-section shall be substituted, namely:—

“(3) All moneys in the Fund shall be deposited in the Reserve Bank or the State Bank or a nationalised bank or a scheduled bank or a State Co-operative Bank.”

SUBHASH C. JAIN,  
Secy. to the Govt. of India.

रजिस्ट्री सं० डी० एल०-33004/99

REGD. NO. D. L.-33004/99



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PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं. 812 ]

नई दिल्ली, शुक्रवार, सितम्बर 13, 2002/भाद्र 22, 1924

No. 812 ]

NEW DELHI, FRIDAY, SEPTEMBER 13, 2002/BHADRA 22, 1924

कृषि मंत्रालय

(कृषि एवं सहकारिता विभाग)

अधिसूचना

नई दिल्ली, 13 सितम्बर, 2002

का.आ. 996(अ).—राष्ट्रीय सहकारी विकास निगम (संशोधन) अधिनियम, 2002 (2002 का 45वां) के खंड 1 के उपखंड (2) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए केन्द्र सरकार इस अधिनियम के प्रावधानों को लागू करने की तारीख 16 सितंबर, 2002 निर्धारित करती है।

[फा. सं. एल-12011/7/95-आई एंड पी (खण्ड-IV)]

के. एस. भोरिया, संयुक्त सचिव

MINISTRY OF AGRICULTURE

(Department of Agriculture and Co-operation)

NOTIFICATION

New Delhi, the 13th September, 2002

S.O. 996(E).—In exercise of the powers conferred by Sub-section (2) of Section 1 of the National Co-operative Development Corporation (Amendment) Act, 2002 (45 of 2002), the Central Government hereby appoints the 16th day of September, 2002 as the date on which the provisions of the said Act shall come into force.

[F. No. L-12011/7/95-F &amp; P (Vol.-IV)]

K. S. BHORIA, Jt. Secy.

रजिस्ट्री सं. डी. एल-33004/99

REGD. NO. D. I.-33004/99

  
**भारत का राजपत्र**  
**The Gazette of India**

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EXTRAORDINARY

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PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं. 33 ]

नई दिल्ली, सोमवार, जनवरी 13, 2003/पौष 23, 1924

No. 33]

NEW DELHI, MONDAY, JANUARY 13, 2003/PAUSA 23, 1924

कृषि मंत्रालय

(कृषि और सहकारिता विभाग)

अधिसूचना

नई दिल्ली, 13 जनवरी, 2003

MINISTRY OF AGRICULTURE

(Department of Agriculture and Cooperation)

NOTIFICATION

New Delhi, the 13th January, 2003

का.आ. 35(अ).—केन्द्रीय सरकार, राष्ट्रीय सहकारी विकास निगम अधिनियम, 1962 (1962 का 26) की धारा 2 के खंड (डक) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, उक्त अधिनियम के प्रयोजन के लिए निम्नलिखित सेवाओं को "अधिसूचित सेवाएं" होना घोषित करती हैं, अर्थात्:—

1. सहकारी सोसाइटियों द्वारा ग्रामीण क्षेत्रों में जल संरक्षण, सिंचाई और सूक्ष्म सिंचाई के लिए उपलब्ध कराई गई सेवाएं।
2. सहकारी सोसाइटियों के माध्यम से पशु देखभाल, पशु स्वास्थ्य और पशुओं के रोग निवारण के लिए उपलब्ध कराई गई सेवाएं।
3. सहकारी सोसाइटियों के माध्यम से कृषि बीमा और कृषि ऋण के लिए उपलब्ध कराई गई सेवाएं।
4. सहकारी सोसाइटियों के माध्यम से ग्रामीण स्वच्छता, जल निकासी और मल व्यवस्था प्रणाली के लिए उपलब्ध कराई गई सेवाएं।

[फा. सं. एल-12011/3/2002-आई एंड पी]

के. एस. भोरिया, संयुक्त सचिव

S.O. 35(E).—In exercise of the powers conferred by clause (ca) of Section 2 of the National Cooperative Development Corporation Act, 1962 (26 of 1962), as amended by the National Cooperative Development Corporation Act, 2002 (45 of 2002) the Central Government hereby declares the following services to be "notified services" for the purpose of said Act, namely:—

- (i) Water conservation works/services, irrigation, micro-irrigation in rural areas undertaken by the cooperatives;
- (ii) Animal care/health, disease prevention through the cooperatives;
- (iii) Agricultural insurance and agricultural credit through the cooperatives;
- (iv) Rural sanitation/drainage/sewage systems through the cooperatives.

[F. No. L-12011/3/2002-I&amp;P]

K. S. BHORIA, Jt. Secy.



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PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं. 621]

नई दिल्ली, मंगलवार, जून 21, 2005/ज्येष्ठ 31, 1927

No. 621]

NEW DELHI, TUESDAY, JUNE 21, 2005/JYAISTHA 31, 1927

कृषि मंत्रालय

(कृषि और सहकारिता विभाग)

अधिसूचना

नई दिल्ली, 21 जून, 2005

का.आ. 866(अ).—केन्द्रीय सरकार, राष्ट्रीय सहकारी विकास निगम अधिनियम, 1962 (1962 का 26) की धारा 2 में खंड (डक) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, श्रम सहकारिता से संबंधित सेवाओं को, उक्त अधिनियम के प्रयोजन के लिए "अधिसूचित सेवाएं" घोषित करती है।

[फा. सं. एल-12011/3/2002-आई. एंड पी.]

सतीश चंद्र, संयुक्त सचिव

MINISTRY OF AGRICULTURE

(Department of Agriculture and Cooperation)

NOTIFICATION

New Delhi, the 21st June, 2005

S.O. 866(E).—In exercise of the powers conferred by clause (ea) of Section 2 of the National Cooperative Development Corporation Act, 1962 (26 of 1962), the Central Government hereby declares services relating to labour cooperatives to be "notified services" for the purpose of said Act.

[F.No.L-12011/3/2002-I &amp; P]

SATISH CHANDER, Jt. Secy.



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PUBLISHED BY AUTHORITY

सं. 967]

नई दिल्ली, मंगलवार, मई 18, 2010/वैशाख 28, 1932

No. 967]

NEW DELHI, TUESDAY, MAY 18, 2010/VAISAKHA 28, 1932

कृषि मंत्रालय  
(कृषि एवं सहकारिता विभाग)  
अधिसूचना

नई दिल्ली, 18 मई, 2010

का.आ. 1172(अ).—राष्ट्रीय सहकारी विकास निगम अधिनियम, 1962 (1962 का 26) की धारा 2 के खण्ड (ईए) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुये केन्द्र सरकार एतद्द्वारा उक्त अधिनियम के उद्देश्य के लिये वित्त पोषण क्रियाकलापों हेतु राष्ट्रीय सहकारी विकास निगम के वार्षिक बजट के पच्चीस प्रतिशत की अधिकतम सीमा में निम्नलिखित सेवाओं को अधिसूचित सेवाओं के रूप में घोषित करती है, नामतः :—

- (i) पर्यटन,
- (ii) आतिथ्य एवं परिवहन,
- (iii) विद्युत एवं शक्ति,
- (iv) ग्रामीण आवास ।

[फा. सं. एल-12011/1/2007-आई एण्ड पी]

राजेन्द्र कुमार तिवारी, संयुक्त सचिव

MINISTRY OF AGRICULTURE  
(Department of Agriculture and Cooperation)

NOTIFICATION

New Delhi, the 18th May, 2010

S.O. 1172(E).—In exercise of the powers conferred by clause (ea) of Section 2 of the National Cooperative Development Corporation Act, 1962 (26 of 1962), the Central Government hereby declares the following services with a ceiling of twenty-five per cent of annual budget of National Cooperative Development Corporation for financing activities, to be notified services for the purpose of the said Act, namely :—

- (i) tourism,
- (ii) hospitality and transport,
- (iii) electricity and power,
- (iv) rural housing.

[F.No.L-12011/1/2007-I&amp;P]

RAJENDRA KUMAR TIWARI, Jt. Secy.



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PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं. 459]

नई दिल्ली, बृहस्पतिवार, अगस्त 19, 2010/श्रावण 28, 1932

No. 459]

NEW DELHI, THURSDAY, AUGUST 19, 2010/SHRAVANA 28, 1932

कृषि मंत्रालय

(कृषि एवं सहकारिता विभाग)

अधिसूचना

नई दिल्ली, 19 अगस्त, 2010

सा.का.नि. 684(अ).—राष्ट्रीय सहकारी विकास निगम अधिनियम, 1962 (1962 का 26) की धारा 2 के खण्ड (ईए) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, केन्द्र सरकार एतद्वारा उक्त अधिनियम के उद्देश्य के लिए उक्त खण्ड के अंतर्गत अधिसूचित सभी कार्यकलापों के वित्तपोषण हेतु राष्ट्रीय सहकारी विकास निगम के वार्षिक बजट के 25% की अधिकतम सीमा में निम्नलिखित सेवाओं को अधिसूचित सेवाओं के रूप में घोषित करती है, नामतः :—

- (i) अस्पताल;
- (ii) स्वास्थ्य देखरेख; और
- (iii) शिक्षा संबंधी सहकारी समितियां।

[फा. सं. एल-12011/1/2007-आई एण्ड पी]

राजेन्द्र कुमार तिवारी, संयुक्त सचिव

MINISTRY OF AGRICULTURE

(Department of Agriculture and Cooperation)

NOTIFICATION

New Delhi, the 19th August, 2010

G.S.R. 684(E).—In exercise of the powers conferred by clause (ea) of Section 2 of the National Cooperative Development Corporation Act, 1962 (26 of 1962), the Central Government hereby declares the following services with an overall ceiling of twenty-five per cent of annual budget of National Cooperative Development Corporation for financing all activities notified under the said clause to be notified services for the purpose of said Act, namely :—

- (i) Hospital;
- (ii) Healthcare; and
- (iii) Education Cooperatives.

[F.No.L-12011/1/2007-I&amp;P]

RAJENDRA KUMAR TIWARI, Jt. Secy.

# **NATIONAL COOPERATIVE DEVELOPMENT CORPORATION RULES**

**(As amended upto 21.01.2022)**

*The Principal Rules were published in the Gazette of India, Part II, Section 3, Sub-Section (i) vide notification No. G.S.R. 477 dated 12.4.1975 and subsequently amended.*

Government of India  
Ministry of Industry & Civil Supplies  
(Department of Civil Supplies & Cooperation)

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NOTIFICATION

GSR NO.477

New Delhi, dated April 12, 1975.

In exercise of the powers conferred by Section 22 of the National Cooperative Development Corporation Act, 1962 (26 of 1962) and in supersession of the National Cooperative Development Corporation Rules, 1963, the Central Government hereby makes the following rules, namely:

1. **Short title and commencement:**

- (1) These rules may be called the National Cooperative Development Corporation Rules, 1975.
- (2) They shall come into force on April 7, 1975.

2. **Definitions:**

In these rules, unless the context otherwise requires:

- a. 'Act' means the National Cooperative Development Corporation Act, 1962 (26 of 1962);
- b. 'Board' means the Board of Management of the Corporation constituted under Section 10 of the Act;
- c. 'Corporation' means the National Cooperative Development Corporation established under Sub-Section (1) of the Section 3 of the Act;
- d. 'Form' means a form appended to these rules;
- e. 'General Council' means the General Council of the Corporation constituted under Sub-Section (4) of Section 3 of the Act;
- f. 'Managing Director' means the Managing Director of the Corporation;
- g. 'Member' means a member of the General Council;

h. 'President' means the President of the General Council;

i. 'Section' means a Section of the Act.

**3. # President and Vice-President:**

1. The President shall be the Minister in charge of the Ministry of Cooperation in the Central Government.

2. The Secretary to the Government of India in the Ministry of Cooperation shall be the Vice-President of the General Council.

**4. Term of office of members:**

Every member nominated under clauses (viii), (xiv), (xv), (xvi) and (xvii) of Sub-Section (4) of Section 3 shall hold office for a period of three years from the date of his nomination.

**5. Filling in casual vacancy of a member:**

A person nominated to fill the casual vacancy of a member shall hold office for so long as the member, whose place he fills, would have been entitled to hold office, if the vacancy had not occurred.

**6. Register of members:**

(1) The Corporation shall maintain a register in which the name and address of each member shall be entered.

(2) If a member changes his address, he shall notify his new address to the Managing Director and the Managing Director shall amend the relevant entry in the register accordingly.

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# Rule 3 substituted for earlier words –

"President and Vice-President:

1. The President shall be the Minister incharge of the Ministry of Central Government dealing with Cooperation;

2. The Secretary to the Government of India in the Department of Agriculture and Cooperation, to be nominated by the Central Government, shall be the Vice-President of the General Council."

• Rule 3(ii) substituted for earlier words - "The Minister of State in the Ministry of the Central Government dealing with Co-operation or when he is not in position the Minister of State dealing with Animal Husbandry & Dairying or when he is also not in position the Secretary to the Government of India in the Department of Agriculture and Cooperation, to be nominated by the Central Government, shall be the Vice-President of the General Council" vide Notification No. GSR 462(E) dated 16.6.2008.

• substituted for earlier words - "The Minister of State in the Ministry of the Central Government dealing with Cooperation or in his absence, the Secretary to the Government of India in the Department of Agriculture & Cooperation shall be the Vice-President of the General Council" vide Notification No.GSR 238(E) dated 30.4.1997.

• substituted for earlier words – "The Vice-President of the General Council shall be a Minister of State in the Ministry of Central Government dealing with Cooperation to be nominated by the Government" vide Gazette of India extraordinary Part II Notification No.GSR.485 dated 9.11.1996.

7.\* **Member going out of India:**

Omitted:

- (1) ( )  
 (2) ( )  
 (3) ( )

8. **A member absenting himself from three consecutive meeting of the General Council:**

A member nominated under clauses (viii), (xiv), (xv), (xvi) and (xvii) of Sub-Section (4) of Section 3 who, without the permission of the President, absents himself from three consecutive meetings of the General Council, may subject to the provisions of Section 6, be removed from membership of the General Council by the Central Government.

\* Rules 7 reproduced below omitted by the NCDC (Amendment) Rules, 1976, vide Gazette of India Part II Notification No.GSR.445 dated 27.3.1976:

- (1) Before a member is nominated under clauses (viii), (xiv), (xv), (xvi) and (xvii) of Sub-Section (4) of Section 3 leaves India, he shall inform the President and intimate to him the date of his departure and the date of his expected return to India.
- (2) If the said member intends to be or is actually absent from India for a period longer than six months, he shall tender his resignation unless the President, at his discretion, allows him to continue as a member.
- (3) If the said member is continuously absent from India for a period longer than six months and has not obtained the President's permission under Sub-rule(2), the Central Government may, subject to the provisions of Section 6, remove him from membership of the General Council.

9. **Managing Director:**

- \*\* (1) The Managing Director shall draw pay in the scale of Rs.2500-100-3000 and such allowances as may from time to time be admissible to officers having the same scale of pay under the Central Government;
- (2) If the Managing Director is not an officers in the service of the Central Government (i) his leave and leave allowances and travelling allowances shall be the same as those admissible to the

class of officers to which the Central Government may declare him to correspond in status; (ii) the other conditions of service shall be such as the Central Government may determine in each case.

- (3) If the Managing Director is an officer in the service of the Government, the Corporation shall make such contribution towards the leave allowances, pension, gratuity and provident fund as may be required, by the conditions of his service under the Government to be made by him or on his behalf;
- (4) The Central Government may terminate the services of the Managing Director at any time without giving any reasons therefor by giving three months notice and the Managing Director may resign his office at any time by giving three months notice in writing to the Central Government.

#### **10. Financial Adviser of the Corporation:**

The Corporation shall appoint, with the approval of the Central Government, a Financial Adviser to advise the Corporation on all matters relating to income and expenditure.

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\*\* Substituted by the NCDC (Amendment) Rules, 1979 published in the Gazette of India Part II Sub-Section (1) of Section III on April 21, 1979 vide notification No.GSR.592 for the pay scale of Rs.2500-125-2/2750, which was incorporated by NCDC (Second Amendment) Rules, 1976 under Government of India notification No.1499 dated October 23, 1976 in place of the following provision 9(1):

"The Managing Director shall draw such salary and allowances as the Central Government may deem fit to fix in each case.

#### **11. @Vice-Chairman of the Board:**

The Vice-Chairman of the Board shall be the Special Secretary or the Additional Secretary, as the case may be, for the time being in charge of the Ministry of Cooperation in the Central Government.

#### **12. Resignation by members of the Board:**

A member of the Board nominated under clauses (iv), (v), (vi) and (vii) of Section 10, may resign his office as such member by writing under his hand addressed to the Managing Director and such resignation shall be effective from the date on which it is accepted by the Board or on the expiry of the period of one month from the date of its receipt by the Managing Director, whichever is earlier.

**13. Annual Statement of Accounts:**

The books of the Corporation shall be balanced on the last working day of the month of March in each year and the annual statement of accounts shall be set out as in Form 'A' 'B' and 'C'.

**14. Returns and Reports:**

- a. The returns, statement and other particulars to be furnished by the Corporation under Sub-Section (1) of Section 14 in regard to the discharge of its functions under the Act shall be in Form 'D' and they shall be submitted every half year to the Central Government.
- b. The report required to be submitted to the Government under Sub-Section (2) of Section 14 shall be made in Form 'E' within nine months from the expiry of the period to which the report relates.

Sd/-  
A. Das

(F.No.L-12011/1/74-MWS)

Joint Secretary to the Govt. of India.

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@Rule 11 substituted for earlier words –

“Vice-Chairman of the Board:

The Vice-Chairman of the Board shall be the Secretary or the Special Secretary or the Additional Secretary, as the case may be, for the time being incharge of the Department of the Central Government dealing with Cooperation.”

**Form 'A'**  
(See para 13)  
**(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)**  
**Statement of accounts for the year ended March 31,**

RECEIPT		PAYMENT	
1.	Opening Balance	1.	Investment in the share capital of National level and Inter-state Cooperative Societies, Processing/ Marketing/other cooperatives.
2.	Refunds against grants made to:	2.	Loans to:
	a. State Governments;		a. State Governments;
	b. Cooperative Banks;		b. Cooperative Banks;
	c. National level & Inter-state cooperative societies;		c. National level & Inter-state cooperative societies;
	d. Other cooperative societies;		d. Other cooperative societies; (Activity-wise details given in Annexure-II).
	e. Others.		
3.	Loans repaid by:	3.	Investments in debentures/bonds.
	a. State Governments;		
	b. Cooperative Banks;		
	c. National level & Inter-state cooperative societies;		
	d. Other cooperative societies;		
4.	Receipts from the Central Government	4.	Grants to:
	a. Grants;		a. State Governments;
	b. Additional Grants;		b. Cooperative Banks;
	c. Loans (Activity-wise details given in Annexure-I)		c. National level & Inter-state cooperative societies;
			d. Other cooperative societies; (Activity-wise details given in Annexure-II).
5.*	Gifts, grants, donations or benefactions from Government/Agencies.	5.	Re-payment to Central Government:
			a. Loan repaid/refunded;
			b. Refund of grants;
			c. Interest.
6.*	Service charges	6.	Repayment of borrowings to:
			a. Banks/Financial institutions;
			b. Other organizations;
			c. Redemption of debentures;
			d. Redemption of bonds.

\*Inserted vide amendment published in the Gazette of India extraordinary Part II GSR No. 251 dated 12.7.2003 and Gazette of India Part II GSR No.43 (E) dated 14.1.2004.

**Form 'A'**  
**(See para 13)**  
**(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)**  
**Statement of accounts for the year ended March 31,**

RECEIPT		PAYMENT	
7.	Borrowing by/from:	7.	Interest to:
	a. Sale of bonds;		a. Borrowings from Banks/Financial Institutions;
	b. Issue of debentures;		b. Debentures;
	c. Banks/other financial institutions;		c. Banks;
	d. Other organizations.		d. Borrowings from other organizations.
8.	Share capital redeemed	8.	Expenses on administration:
			A. Current Expenses:
			a. Salary & allowances;
			b. TA & DA of staff;
			c. Fee, TA & DA of members and others;
			d. Rents, rates & taxes;
			e. Stationery;
			f. Office expenses;
			g. Conferences.
			B. Expenses on Assets:
			a. Advances to staff;
			b. Plant & machinery;
			c. Furniture & fixtures;
			d. Library books;
			e. Other assets.
9.	Redemption of debentures.	9.	Investment on land and buildings.
10.	Advance repaid by staff.	10.	Publicity & publications.
11.	Dividends on investment.	11.	Income tax.
12.	Interest on:	12.	Audit fee.
	a. Loans to State Governments;		
	b. Loans to Cooperative Banks;		
	c. Loan to national level & inter-state cooperative societies.		
	d. Loans to other cooperative societies;		
	e. Banks;		
	f. Advances to staff;		
	g. Other investments: Miscellaneous receipts.		
		13.	Other miscellaneous expenditure.
		14.	Balance in hand.

**(Annexure I to Form 'A' – Statement of Accounts)**  
**Statement showing the Activity-wise receipt of loans and grants**  
**from Central Government during the year**

Sl. No.	Nature of receipt	Amount
1.	Loans for:	
	i. Processing	
	ii. Marketing	
	iii. Storage	
	iv. Supplies & Inputs	
	v. Collection, Processing, Marketing, Storage and export of minor forest produce	
	vi. Other activities (to be specified).	
2.	Grants for:	
	i. Processing	
	ii. Marketing	
	iii. Storage	
	iv. Supplies & Inputs	
	v. Collection, Processing, Marketing, Storage and export of minor forest produce	
	vi. Other activities (to be specified).	
3.	Additional Grants for:	
	i. Administrative expenses	
	ii. Other activities (to be specified).	



**Form B**

**RASHTRIYA SAHAKARI VIKAS NIGAM  
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**

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**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDING MARCH 31,**

Sl. No.	Expenditure	Amount	Amount	Sl. No.	Income	Amount	Amount
1.	Grants to:			1.	Grants from: Central Govt.		
	a. State Government				Less refund of Grants .....		
	b. Cooperative banks						
	c. National level & Inter-state coop. socs.						
	d. Other coop. socs.						
2.	Interest on loans due to Central Government			2. @	Gifts, grants, donations or benefactions from Government/ Agencies.		
3.	Interest on Borrowings: Paid to Banks/ Financial Institutions.			3. @	Service charges		
4.	Interest paid on:			4.	Refunds against grants made to:		
	a. Debentures;			a.	State Government		
	b. Bonds;			b.	Cooperative banks		
	c. Borrowing from other organizations			c.	National level & Inter-state coop. socs.		
				d.	Other coop. socs.		
				e.	Others.		

@Inserted vide amendment published in the Gazette of India extraordinary Part II GSR No. 251 dated 12.7.2003 and Gazette of India Part II GSR No.43 (E) dated 14.1.2004.

**Form B**

**RASHTRIYA SAHAKARI VIKAS NIGAM  
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**

\*\*\*

**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDING MARCH 31.**

Sl. No.	Expenditure	Amount	Amount	Sl. No.	Income	Amount	Amount
5.	Expenses on Administration Current Expenses:			5.	Interest on:		
	a. Salary & allowances:			a.	State Governments.		
	b. TA & DA of staff;			b.	Cooperative Banks		
	c. Fee, TA & DA of members and others;			c.	National level & inter-state coop. socs.		
	d. Rents, rates & taxes			d.	Other coop. socs.		
	e. Stationery;			e.	Bank account		
	f. Office expenses;			f.	Others		
	g. Conferences.						
6.	Publicity & publications			6.	Dividends on investment		
7.	Depreciations (vide schedule attached)			7.	Under-writing commission etc.		
8.	Income-tax			8.	Miscellaneous receipts		
9.	Audit fee						
10.	Other miscellaneous expenditure						
11.	Subsidy refundable to Central Government						
12.	Amount transferred to reserves						
13.	Excess of income over expenditure carried over to Balance Sheet						

**Form C**

**RASHTRIYA SAHAKARI VIKAS NIGAM  
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**

\*\*\*

**BALANCE SHEET AS ON MARCH 31,**

Sl. No.	Liabilities	Amount	Amount	Sl. No.	Assets	Amount	Amount
1.	NCDC Fund Account			1.	Value of fixed assets and dead stock less depreciation vide schedule attached.		
	a.	Opening Balance					
	b.	Transfer from income and expenditure Accounts (plus or minus)					
2.	Reserves			2.	Loans paid to State Govts.		
	i.	Opening Balance as on April 1,		a.	Outstanding as on April 1,		
	ii.	Addition during the year		b.	Add paid during the year		
	iii.	Less expenditure during the year		c.	Less repaid during the year		
	iv.	Outstanding as on 31 <sup>st</sup> March,		d.	Outstanding as on 31 <sup>st</sup> March,		
3.	Loans received from Central Govt.			3.	Loans to Coop. Banks		
	a.	Outstanding as on April 1,		a.	Outstanding as on April 1,		
	b.	Add received during the year		b.	Add paid during the year		
	c.	Less repaid during the year		c.	Less repaid during the year		
	d.	Outstanding as on 31 <sup>st</sup> March,		d.	Outstanding as on 31 <sup>st</sup> March,		
4.	Borrowing by sale/issue of bonds/debentures:			4.	Loans to National level and inter-state coop. Socs.		
	a.	Outstanding as on April 1,		a.	Outstanding as on April 1,		
	b.	Add received during the year		b.	Add paid during the year		
	c.	Less redeemed during the year		c.	Less repaid during the year		
	d.	Outstanding as on 31 <sup>st</sup> March,		d.	Outstanding as on 31 <sup>st</sup> March,		
5.	Borrowing from Banks/Other financial institutions:			5.	Loans to other coop. Socs.		
	a.	Outstanding as on April 1,		a.	Outstanding as on April 1,		
	b.	Add received during the year		b.	Add paid during the year		
	c.	Less repaid during the year		c.	Less repaid during the year		
	d.	Outstanding as on 31 <sup>st</sup> March,		d.	Outstanding as on 31 <sup>st</sup> March,		

6.	Borrowing from other organizations:	6.	Investment in share capital of National Level and Inter-State Cooperative Societies.
	a. Outstanding as on April 1,		a. Outstanding as on April 1,
	b. Add received during the year		b. Add paid during the year
	c. Less repaid during the year		c. Less redeemed during the year
	d. Outstanding as on 31 <sup>st</sup> March,		d. Outstanding as on 31 <sup>st</sup> March,
7.	Other liabilities:	7.	Investment in debentures/bonds.
	a. Interest payable to Central Government		
	b. Expenses outstanding		
	c. Provision for income-tax		
	d. Others.		
		8.	Advances to staff:
			a. Outstanding as on April 1,
			b. Add paid during the year
			c. Less repaid during the year
			d. Outstanding as on 31 <sup>st</sup> March,
		9.	Interest accrued and due from:
			a. State Governments;
			b. Cooperative Banks;
			c. National level & Inter-state cooperative societies;
			d. Other cooperative societies;
			e. Bank account;
			f. Other investment.
		10.	Pre-paid Expenditure: Income-tax
		11.	Closing Balance:
			a. Cash in hand
			b. Cash in Bank
			i. Current Account
			ii. Deposit Account

**Form D**

(See Rule 14 (b))

**FORM OF RETURNS AND STATEMENTS UNDER SECTION 14(1)  
OF NATIONAL COOPERATIVE DEVELOPMENT CORPORATION ACT**

\*\*\*

## RECEIPTS:

1.	Opening Balance as on _____	
2.	Receipts from Central Government.	
	a)	Loans for:-
	i.	Processing
	ii.	Marketing
	iii.	Storage
	iv.	Supplies & Inputs
	v.	Collection, Processing, Marketing, Storage and export of minor forest produce
	vi.	Other activities (to be specified).
	b)	Grants for:-
	i.	Processing
	ii.	Marketing
	iii.	Storage
	iv.	Supplies & Inputs
	v.	Collection, Processing, Marketing, Storage and export of minor forest produce
	vi.	Other activities (to be specified).
	c)	Additional Grants for:-
	i.	Administrative expenses
	ii.	Other activities (to be specified)
3*	Other Receipts	
	a)	Gifts, grants, donations or benefactions from Govt./ Agencies
	b)	Service charges.
4.	Other borrowings:	
	a)	By sale of bonds/debentures.
	b)	Loans and grants from other financial institutions.
	c)	Loans from other sources.

\*Inserted vide amendment published in the Gazette of India extraordinary Part II GSR No. 251 dated 12.7.2003 and Gazette of India Part II GSR No.43 (E) dated 14.1.2004.

5.	Repayments and Refunds of loans by:
	a) State Governments;
	b) Cooperative Banks;
	c) National level & Inter-state cooperative societies;
	d) Other cooperatives societies.
6.	Interest received on:
	a) Loans to State Governments;
	b) Loans to Cooperative Banks;
	c) Loans to National level & Inter-state cooperative societies;
	d) Loans to other cooperative societies;
	e) Investments in Banks;
	f) Advances to employees of the Corporation;
	g) Other investments.
7.	Dividends on investments.
8.	Refunds of grants.
9.	Share capital redeemed.
10.	Redemption of debentures.
11.	Other miscellaneous Receipts.
	Total:

**PAYMENTS**

1.	Expenses on administration:-
	a) Current expenses
	b) Expenses on assets (including advance to employees)
2.	Investment in share capital of cooperative societies.
3.	Investment in Debentures/Bonds.
4.	Grants for:-
	a) State Governments;
	b) National level & Inter-state cooperative societies;
	c) Other cooperative societies.
	d) Others.
5.	Repayment of borrowings:
	a) To banks and financial institutions.
	b) Other organizations.
	c) Redemption of debentures/bonds. *
6.	Loans to:-
	a) State Governments.
	b) Cooperative Banks.
	c) National level & Inter-state cooperative societies;
	d) Other cooperatives societies.
7	Payment of interest on:-
	a) Borrowings from banks and other financial institutions.
	b) Debentures/bonds.
	c) Borrowings from other sources.
8.	Expenditure on publicity and publications.
9.	Income-tax paid.
10.	Miscellaneous expenditure:-
	a) Audit fee.
	b) Other miscellaneous expenditure.
11.	Balance in hand as on _____
	Total:

\*Activity-wise details to be appended.



**FORM E****(See Rule 14 (b))**

\* The report shall be in the form of a narrative and shall contain:

- i. An account of the activities of the National Cooperative Development Corporation to plan, promote and finance programmes in pursuance of the provisions of section 9 of the Act.
- ii. Subsidiary statement and schedules in support of the narrative.

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\*Amendment published in Gazette G.S.R. 798 dated 29<sup>th</sup> August, 1981 (in force from 29.8.1981).

Substituted for the earlier rule as below:-

“The report shall be in the form of narrative and shall contain:

- i. The overall review of the progress, problems and prospects of the programmes with which National Cooperative Development Corporation is concerned.
- ii. The promotional, financial and development role played by National Cooperative Development Corporation in expending and strengthening of these programmes referred to in item (i).
- iii. Subsidiary statements and schedules in support of the narrative.”

+++

# **NATIONAL COOPERATIVE DEVELOPMENT CORPORATION GENERAL REGULATIONS**

**(As amended upto 07.03.2008)**

*The Principal Regulations were published in the Gazette of India dated 22.11.1975 and were amended subsequently vide amendments published in the Gazette of India.*

# NATIONAL COOPERATIVE DEVELOPMENT CORPORATION (GENERAL REGULATIONS)

\*\*\*\*\*

(As notified in Part III Section IV of the  
Gazette of India dated 22nd November, 1975)

No.NCDC.5-1/74-P&C - In exercise of the powers conferred by Sub-Section (1), read with Sub-Section (2), of Section 23 of the National Cooperative Development Corporation Act, 1962 (26 of 1962), and in supersession of the National Cooperative Development Corporation General Regulations 1966, the National Cooperative Development Corporation with the previous sanction of the Central Government, hereby makes the following Regulations, namely:-

## CHAPTER-I PRELIMINARY

1. **Short title and commencement:** (1) These regulations may be called the National Cooperative Development Corporation General Regulations, 1975.  
(2) They shall come into force on the date of their publication in the official Gazette.

## 2. Definitions:

In these regulations, unless the context otherwise requires:-

- a) "Act" means the National Cooperative Development Corporation Act, 1962 (26 of 1962);
- b) "Board" means the Board of Management of the Corporation constituted under Section 10 of the Act;
- c) "Committee" means the Committee constituted by the Corporation under Section 11 of the Act;

- d) "Chairman" means the Chairman of the Board;
- e) "Corporation" means the National Cooperative Development Corporation established under Sub-Section (1) of the Section 3 of the Act;
- f) "General Council" means the General Council of the Corporation constituted under Sub-Section (4) of Section 3 of the Act;
- g) "Managing Director" means the Managing Director of the Corporation;
- h) "Member" means a member of the General Council;
- i) "President" means the President of the General Council;
- j) "Deputy Managing Director" means the "Deputy Managing Director" of the Corporation;
- k) "Vice-Chairman" means the Vice-Chairman of the Board of Management; and
- l) "Vice-President" means the Vice-President of the General Council.

## CHAPTER-II

### 3. Functions of the General Council:

The functions of the General Council shall be:-

- i) to lay down broad guidelines for achieving the objectives of the Corporation;
- ii) to ensure that the policy directives issued by the Central Government and priorities laid down by them are implemented;
- iii) to review periodically the implementation of various programmes sponsored by the Corporation;
- iv) to consider Programme of Activities of the Corporation; and
- v) to consider the Annual Report and Audited statement of Accounts of the Corporation.

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2(j) \* Substituted for earlier words "General Manager" (Amendment made vide Notification Published in the Gazette of India, Part-III, Section 4 dated 6th August, 1988 (deemed to be effective from 6th August, 1988)(File No.NCDC.2-3/88-Admn.)

#### **4. Functions of the Board:**

The functions of the Board shall be:-

- a) to implement the guidelines laid down by the General Council;
- b) to lay down subsidiary policies;
- c) to prescribe criteria, conditions and patterns in respect of financial assistance for various programmes;
- d) to sanction specific projects in respect of which the assistance of the Corporation exceeds Rs.50 crore\* or as may be laid down by the Board;
- e) to undertake review and supervise implementation of various programmes;
- f) to deal with general matters relating to staff and general administration of the Corporation;
- g) to deal with matters relating to borrowing of money in terms of Section 12A (1) of the Act;
- h) to determine the lines of investment of the funds of the Corporation;
- i) to frame detailed regulations for the conduct of business of the Corporation; and
- j) to deal with matters relating to delegation of powers.

### **CHAPTER-III**

#### **5. Meetings of the General Council and Board of Management:**

The General Council shall ordinarily meet twice a year and the Board may meet as often as necessary.

#### **6. Notice of Meetings:**

Ordinarily a notice of 14 days shall be given to the members for a meeting of the General Council and a notice of 7 days for a meeting of the Board.

An emergent meeting of the General Council or the Board may be called at a shorter notice.

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\* As approved by BOM in its 204<sup>th</sup> Meeting held on 27.02.2018.

**7. Manner of convening meeting and business to be transacted thereat:**

A meeting of the General Council or the Board shall be convened by the Managing Director in consultation with the President or the Chairman, as the case may be. The notice of a meeting of the General Council or the Board shall be sent to each member of the General Council or the Board, as the case may be at his registered address specifying the time, date and place of the meeting and shall also specify the business to be transacted at the meeting. No business other than that specified in the notice or of which clear 7 days notice has been given shall be transacted at a meeting. However, with the permission of the member presiding at the meeting, any other matter may be considered.

**8. Presiding Officer:**

(1) The President or in his absence the Vice-President or in the absence of both, any member chosen by the members present from amongst themselves, shall preside at a meeting of the General Council.

(2) The Chairman or in his absence the Vice-Chairman or in the absence of both, any member chosen by the members present from amongst themselves, shall preside at a meeting of the Board.

**9. Decision by Majority:**

All questions at a meeting of the General Council or the Board, as the case may be, shall be decided by a majority of vote. In case of equality of votes, the member presiding shall have and exercise a second casting vote.

**10. Quorum:**

15 members shall form a quorum for a meeting of the General Council and 5 members shall form a quorum of a meeting of the Board. If there is no quorum at any meeting of the General Council or the Board, as the case may be, the

meeting shall be adjourned. At the adjourned meeting, the business of the last meeting shall be conducted irrespective of whether there is quorum or not.

#### **11. Place of Meeting:**

The meeting of the General Council and the Board shall be held at New Delhi or at any other place in India as may be decided by the President of the General Council or the Chairman of the Board, as the case may be.

#### **12. Record of Minutes:**

A record of minutes shall be maintained in which typed proceedings of the meetings of the General Council shall be kept. A similar record shall be maintained for the proceedings of the Board. The proceedings of a meeting of the General Council or the Board shall be signed by the member presiding over the meeting and the Managing Director. The minutes of a meeting of the General Council and the proceedings of a meeting of the Board shall be circulated as soon as possible after the meeting for the information of the members and shall be placed before the next meeting of the General Council or of the Board, as the case may be, for confirmation.

### **CHAPTER-IV**

#### **MEETINGS OF COMMITTEES**

#### **13. Meetings of Committees:**

Committees of the Corporation may meet so often as necessary. Ordinarily, a notice of 7 days shall be given to the members for a meeting of such committees.

#### **14. Emergent Meetings:**

Emergent meetings of the Committees may be called at a shorter notice, if so required by the Managing Director.

**15. Manner of convening meetings of Committees and business to be transacted thereat:**

Meetings of the Committees shall be convened by the Managing Director or an officer of the Corporation authorised by him and a notice of the same shall be sent to each member of the Committee at his registered address, specifying the time, date and place of the meeting as well as the business to be transacted at the meeting. No business other than that specified in the notice or for which necessary prior notice has been given shall be transacted at a meeting. However, with the permission of the member of the Committee presiding at the meeting, any other matter may be considered.

**16. Presiding Officer:**

The Chairman of the Committee or in his absence, any member chosen by the members of the Committee present amongst themselves, shall preside at a meeting.

**17. Place of Meetings:**

The Meetings of the Committees may be held at New Delhi or at any other convenient place in India as may be decided by the Managing Director.

**18. Proceedings of the Meetings:**

The proceedings of the meetings of the Committees shall be circulated as soon as possible after the approval by the member presiding over such meetings for the information of the members of the Committee and shall be placed before the next meeting.

## CHAPTER-V

### ALLOWANCES FOR MEMBERS AND OTHERS FOR ATTENDING MEETINGS:

19. The grant of travelling allowance and daily allowance to the members of the General Council or the Board and other for attending the meetings of the General Council or the Board or any other Committee appointed by the Corporation or any other meetings convened by the Managing Director or in respect of journeys undertaken by them in connection with any other business of the Corporation will be regulated as follows:-

A Members of the General Council other than members of Parliament and State Legislature, the Managing Director and salaried officers of the Central and State Governments or of a Government Company or a Statutory body or any other organisations.

#### (a) Travelling Allowance:

##### i) JOURNEY BY AIR: \*[One standard fare for each single journey].

In case of air journey involving an overnight halt (either due to non-availability or to the cancellation of the connecting service), at an inter-mediate station, for which the Indian Airlines Corporation does not provide at its expense any facility for boarding or lodging to the touring member, half daily allowance at the rate applicable to that inter-mediate station may be drawn by him in respect of each such overnight halt in addition to the incidental expenses.

ii) JOURNEY BY RAIL: One fare for air-conditioned 1st class accommodation, if the same is availed of or the actual fare of the class by which the member travels.#

##### iii) JOURNEY BY ROAD:

a) In respect of journeys by road between places not connected by rail, a member will be entitled to \$[actual fare paid for public conveyance limited to road mileage @ Rs.3.50 per km.]

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(a) i) \* Substituted for the earlier words and figures "One standard fare plus 1/5th thereof subject to maximum of Rs.20/- for incidental expenses for each single journey."

(a)ii) # Omitted the words and figures "and incidental charges at the rate of 0.35 ps. for every 10 kms. provided that allowance for incidental expenses shall be restricted to a maximum of one daily allowance for every 24 hours of journey by rail or part thereof."

(a)iii)(a) \$ Substituted for earlier words and figures **\*\*"Rs.2.00 per Km"**.

(Amendments made vide Notification published in the Gazette of India, No. 24 Part-III, Section 4, dated 13.6.1992 (deemed to be effective from 13th June, 1992 (File No.NCDC:1-1/78-P&C).

(a)iii)(a) \*\* Substituted for the earlier words and figures "Rs.0.60 ps. per km." Published in the Gazette of India No.4 (Part-III, Section 4) dated 22.1.1983. Amendment given effect from 22.1.1983.

b) In case where journey between two places connected by rail is performed by road, rail being the ordinary mode of travel, the road mileage will be regulated as follows:-

\*[Actual fare by public conveyance or road mileage @ Rs.3.50 per km. limited to 1st Class/A/C 2 Tier Sleeper Fare.]

Provided that if in any individual case, Chairman is satisfied that such journeys by road were performed in the interests of the Corporation, full road mileage may be allowed without imposing the limits of rail mileage.

iv) **JOURNEY BY STEAMER:** 1-3/5th of fare at the lowest rate of first class fare.

(a) iii)(b)\* Substituted for the earlier following words and figures:

"a) when the journey is performed by taking a single seat in public conveyance, actual fare plus incidentals by rail;

b) Where the journey is performed otherwise the road mileage at **\*\*[Rs.2.00 per km.]** but limited to rail mileage by shortest route (first class or ACC according to the availability of the accommodation between the two places);"

(Amendments made vide Notification published in the Gazette of India, No. 24 Part-III, Section 4, dated 13.6.1992 (deemed to be effective from 13th June, 1992 (File No.NCDC:1-1/78-P&C).

- (a)(iii)(b)\*\* Substituted for earlier words and figures of "Rs.1.30 per km." Published in Gazette of India No.39 (Part-III, Section 4) dated 27.9.1986 w.e.f. 27.9.1986.

**(b) DAILY ALLOWANCE:**

\*[The Board of Management/General Council of the National Cooperative Development Corporation has been decided by Ministry of Finance to be treated as a High Powered Body vide Deptt. of Expenditure's U.O. No. 280/E.IV/95 dated 25.4.95. The non official members will be entitled for daily allowance for their entire period of absence from the place of residence/business at the following rate:-

- i) For the day(s) of the meeting : Rs.300.00 per day]
- ii) For period spent in journey (transit time): Rs.100.00 per day
- iii) In addition to daily allowance admissible at higher rates for the day(s) of meeting, a member shall also be entitled to full DA for the day preceding and/or the day following the meeting, if he arrives at the place of meeting earlier or departs one day later;
- iv) For this purpose, the entire absence will be worked out on a calendar day basis to be reckoned from mid-night to mid-night and DA will be calculated as under:-
  - (a) for absence not exceeding 6 hours : NIL
  - (b) for absence exceeding 6 hours, : 70%  
but not exceeding 12 hours
  - (c) for absence exceeding 12 hours : FULL
- v) While calculating DA in the manner indicated above, the total number of DA will first be calculated. From this, the number of DA for the period of halt at the place of meeting for which DA at higher rates is admissible will be allowed. The remaining number of DA will then be calculated at lower rates prescribed in Regulation 19A(b)(ii) above."

**(c) Conveyance Allowance:**

A member, resident at a place where the meeting of the Committee is held, will not be entitled to travelling and Daily allowance but will be allowed only the actual cost of conveyance \$[ hire charges.]

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(b) \* Substituted for the earlier following words and figures:

\*\* "For the entire absence from the place of residence/business, a member will be entitled for daily allowance at the following rates:-

i) For the day(s) of meeting : Rs.150.00 per day

(Amendments made vide Notification published in the Gazette of India, No. 24 Part-III, Section 4, dated 12.8.1995 (deemed to be effective from 6th May, 1994 (File No.NCDC:1-1/94-P&C).

\*\* Substituted for

" i) for each day of the meeting a member will be entitled to daily allowance at Rs. 75/-\* per day.

ii) In addition to the daily allowance for the day(s) of the meeting, a member shall also be entitled to full daily allowance for the day preceding and/or the day following the meeting, if:-

a) he arrives in the forenoon the day preceding the day of the meeting or on an earlier day and/or

b) he departs at 12 noon or in the afternoon of the day following the day of the meeting or on a latter day.

but he will be entitled to only half daily allowance for the day preceding and/or for the day following the meeting, if

a) he arrives at 12 noon or in the afternoon of the day preceding the day of the meeting, and/or

b) he departs in the forenoon of the day following the day of the meeting.

(Amendments made vide Notification published in the Gazette of India, No. 24 Part-III, Section 4, dated 13.6.1992 (deemed to be effective from 13th June, 1992 (File No.NCDC:1-1/78-P&C).

(b)(i)\* Substituted for the earlier figures "Rs. 51/-."

(c) \$ Substituted for earlier words " hired, subject to a maximum of Rs.50/-\*\* per day." Published in the Gazette of India No.4 (Part -III, Section 4) dated 13.6.1992 w.e.f. 13.6.1992.

(C)\*\* Substituted for the earlier words "Rs.25/- per day" Amendment published in the Gazette of India No.4 (Part-III, Section 4) dated 22.1.1983. Amendment given effect from 22.1.1983.)

**B - Members of Parliament/State Legislatures:**

**a) Travelling Allowance:**

- i. Journey by Air: As admissible under Para A, Sub-Para (a) (i)
- ii. Journey by Rail: As admissible under Para A, Sub-Para (a) (ii)

Provided that ordinarily a Member of Parliament shall use his free first class railway pass when he travels by rail and in such cases he shall not be entitled to any rail fare except to reimbursement of the difference between the fares of AC-I Class and I Class if he travels by AC-I Class.

- iii. Journey by Road: Same as in Para A(a) (iii).
- iv. Journey by Steamer: Same as in Para A(a)(iv).

**b) Daily Allowance:**

When the Parliament/State legislature is/ or is not in Session, the member will draw his daily allowance as under:-

MPs:- as applicable under Salary, Allowances & Pension of members of Parliament Act, 1954 or \*[Rs.300/-], whichever is more.

MLAs:- as applicable under the payment of Salaries and Allowances and Removal of disqualification Act of the State Legislature or \*[Rs.300/-], whichever is more.

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B(b) \* Substituted for the earlier words \*\* "Rs.150/-" Amendment published in the Gazette of India No.4 (Part-III, Section 4) dated 12.8.95. (deemed to be effective from 6th May, 1994(File No.NCDC:1-1/94-P&C).

B(b) \*\* Substituted for the following words and figures:

"when the Parliament/State Legislature is/or is not in session, the member will draw his daily allowance under the provisions of the Salaries and Allowances of Member of Parliament Act, 1954 or Payment of Salary

C Non-officials other than Members of Corporation Members of Parliament or State Legislatures and Salaried Officers of Government, etc.

A non-official, other than a member of the Corporation or a Member of Parliament or a State Legislature and Salaried Officers of Government, shall be entitled to travelling and daily allowance in accordance with Sub-Paras (a), (b) and (c) under Para A of this Regulation except that he will be entitled to a daily allowance at\*\* `Rs.75/-' per day and air journey and rail journey by air-conditioned 1st Class shall not ordinarily be admissible provided that the Managing Director may permit such journeys where they are urgent/or necessary in the interest of the Corporation.

D Salaried Officers of Central or State Governments or a Government Company or a Statutory body or any other organisations.

**Travelling & Daily Allowance:**

A salaried Officer of State Government or Central Government or a Government Company or a statutory body or any other organisation shall be entitled to claim from the Corporation travelling and daily allowance at rates admissible to a first grade officer of the Corporation drawing an equivalent salary.

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and Allowances and Removal of Disqualifications Acts applicable to him as a member of the State Legislature or\*\*\* `Rs.75/- per day, whichever is more.'

(Amendments made vide Notification published in the Gazette of India, No. 24 Part-III, Section 4, dated 13.6.1992 (deemed to be effective from 13th June, 1992 (File No.NCDC:1-1/78-P&C).

B(b) \*\*\* Inserted "or Rs.75/- per day whichever is more"

C \*\* Substituted for the earlier word "Rs.50/-"

**CHAPTER -VI****ADMINISTRATION AND CONDUCT OF AFFAIRS  
OF THE CORPORATION**

**20. Expenditure on Administration :** The Corporation shall determine from time to time the amount of expenditure on its administration.

**21. Powers of Chairman :** In matters calling for urgent action, the Chairman may pass any order or perform any act within the competence of the Board provided that any order passed or action taken under this Regulation shall be placed for ratification before the next meeting of the Board.

**22. Managing Director to be Chief Executive Officer:** Managing Director shall be the Chief Executive Officer of the Corporation and shall be responsible for the efficient conduct of its affairs.

**23. @** [The Managing Director may declare any Group 'A' Officer working under him to be the drawing and disbursing Officer].

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**23. @** Substituted for the earlier words "The General Manager shall be the drawing and disbursing Officer." Amendment made vide Notification published in Gazette of India No.44-(Part III Section 4) dated 1.11.1980 (No.1-1/80-Coord.) dated 6.10.1980". The amendment is given effect from 1.11.1980.

**24. Powers of the Managing Director:** The Managing Director shall exercise such administrative, financial and other powers of the Corporation, as may be delegated to him from time to time by the Board.

**25. The Managing Director** may redelegate his powers to other officers of the Corporation.

**26. Mode of payment :** All payments by and on behalf of the Corporation shall except, as authorised by the Managing Director, be made by cheque or bank drafts. The Corporation shall, however,\*\* maintain an imprest of such amount as may be fixed by the Managing Director, from time to time, for the Head Office and each of the Regional/Project Offices for meeting the following types of expenditure:-

1. Petty contingent expenditure and emergent bills upto Rs.100/- in each case.
2. Postage upto Rs.100/-
3. Tour advances to officers other than Class-I.

**27. Common Seal of the Corporation:** The Common Seal of the Corporation shall be affixed to an instrument under the orders of the Managing Director and such an instrument shall be signed on behalf of the Corporation by the Managing Director, or an officer authorised by him in presence of two witnesses.

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26. \*\* Substituted for the earlier words "have an imprest of Rs.1000/- in Head Office and Rs.150/- in each of the Regional Offices. Amendment published in Gazette of India No.8 (Part-III Section 4) dated 19th February, 1983. Amendment given effect from 19.2.1983.

**28. Manner and Form in which contracts binding on the Corporation may be executed:** Any contract on behalf of the Corporation which is by law required to be in writing shall be signed by the Managing Director or \*[Deputy Managing Director] or#[ person] authorised by the Board in this behalf.

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28. \*        Substituted for the earlier words \*\* "General Manager" Amendment made vide Notification published in the Gazette of India, Part-III, Section-4 dated 6th August, 1988 (deemed to be effective from 6th August, 1988) (File No. NCDC 2-3/88-Admn.)
28. \*\*       Substituted for the earlier words "Secretary". Amendment made vide Notification No. NCDC: 1-1/78-P&C and Published in Gazette of India, Part-III, Section 4, dated 1.9.1979 (deemed to be effective from 24th February, 1979).
28. #        Substituted for the earlier words "any other officer". Amendment made vide Notification No. NCDC: 1-1/78-P&C and Published in Gazette of India, Part-III, Section 4, dated 1.9.1979 (deemed to be effective from 1st November, 1979).

29. @ **Plaints, etc., by whom to be signed:** Plaints, written statements, petitions, vakalatnamas, affidavits and such other documents connected with legal proceedings and instruments, like surety, guarantee deed, lease deed, etc., may be signed and verified on behalf of the Corporation by an officer of the Corporation not below the rank of Assistant Director with the prior approval of the Managing Director.

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@ Substituted for earlier words "**Plaints, etc., by whom to be signed:** Plaints, written statements petitions, vakalatnamas, affidavit and other documents connected with legal proceedings may be signed and verified on behalf of the Corporation by the \*[Deputy Managing Director, Deputy Director (Accounts) or Deputy Director (Administration), with the prior approval of the Managing Director. Besides the above officers, the Regional Directors are also authorized to sign and verify on behalf of the Corporation, the agreements, surety, mortgage and lease deed etc., for loans or advances to the employees of the Corporation working in the Regional or Project Offices under their respective jurisdiction and for hiring of office or residential accommodation by the Corporation subject to the administrative approval of the competent authority.]" Amendment made vide Notification published in Gazette of India No. 34 – (Part III Section 4) dated 7.3.2008 (No. NCDL:1-1/94-P&C dated 25.2.2008. The amendment is given effect from 7.3.2008.

\* Substituted for the earlier words "Managing Director or any other officer authorized by the Board in this behalf." Amendment made vide notification No. 1-1/78-P&C and published in the Gazette of India (Part-III, Section 4) dated 13.6.87.

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