LAKSY & COMPANY

CHARTERED ACCONTANTS

Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041
Phone No. : 0141-6725449
E-mail : laksyauditor@gmail.Com

To,

The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON SECURITY COVER MAINTAINED WITH RESPECT TO ISSUED NON-CONVERTIBLE DEBENTURES OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 31.03.2023

1. This certificate is issued on the request of NCDC.
2. We **Laksy & Company** Chartered Accountants have examined the unaudited financial statement of NCDC as at 31st March, 2023 and the accompanying statement of security cover debts/receivables is based on these financial statements.
3. Management has requested us to certify the particulars contained in the accompanying statement of information listed Non- Convertible Debentures (NCDs) consisting of Annexure I, Annexure A and Annexure B. attached herewith for National Cooperative Development Corporation as on 31st March, 2023. The statement has been prepared by the Corporation to comply with Regulation 54 read with Regulation 56(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of the Regulations and the Debenture Trust Deeds dated 27.02.2020 entered into with IDBI Trusteeship Services Ltd, and 29.01.2021 entered into with Centbank Financial Services Limited and together referred to as the ("DTDs") for all listed NCDs outstanding as on 31st March, 2023 as listed in Annexure B and for providing all the relevant information to the Corporation's Debenture Trustees.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.

LAKSY & COMPANY FRN:025524C DELHI Chartered Accountants

LAKSY & COMPANY

CHARTERED ACCONTANTS

Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041
Phone No. : 0141-6725449
E-mail : laksyauditor@gmail.Com

7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has maintained security cover as set out in the Statement for all outstanding listed NCDs as at 31st March, 2023.

Practitioner's Responsibility

8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 31st March, 2023.
9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the security cover is accurately extracted from the provisional financial statements for the period ending 31st March, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

LAKSY & COMPANY FRN:025524C DELHI Chartered Accountants

For Laksy & Company
Chartered Accountants

Jitendra Kumar Yadav
Partner
M.NO. 439628
FRN NO. 25524C
UDIN- 23439628BGQCQR9698
Date: 16.05.2023

Annexure 1

Rs. in Crores

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Capital Work-in- Progress	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Right of Use Assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Goodwill	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intangible Assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intangible Assets under Development	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Investments	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Loans	Gross Standard Loans	-	-	-	1215.89	26975.46	-	-	28191.35	-	-	-	28191.35	28191.35
Inventories	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade Receivables	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Cash and Cash Equivalents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total					1215.89	26975.46			[illegible]				28191.35	28191.35

LAKRAY & COMPANY • Chartered Accountants • FRN:025524C DELHI

LIABILITIES														
Debt securities to which this certificate pertains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other debt sharing pari-passu charge with above debt	NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other Debt	NA	not to be filled	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Subordinated debt	NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Borrowings	NA		NA	C	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank	-		-	-	-	22501.28	-	-	-	-	-	-	-	-
Debt Securities	-		-	-	1026.59	-	-	-	-	-	-	-	-	-
Others	-		-	-	-	93.22	-	-	-	-	-	-	-	-
Trade payables	NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lease Liabilities	NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Provisions	NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others	NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	-		-	-	1026.59	22594.5	-	-	-	-	-	-	-	-
Cover on Book Value														
Cover on Market Value[ix]	NA	NA	NA	NA	NA	NA	NA	NA	NA					
	-	Exclusive Security Cover Ratio	-	-	Pari-Passu Security Cover Ratio	1.18	-	-	-					

Note

1. Loan receivables are offered as security for hypothecation against debt securities and hence the marketable value of the same is not applicable/ availlable from book

Date: 11.05.2023

Place: New Delhi

LAKSY & COMPANY · Chartered Accountants · FRN:025524C DELHI

Annexure A

National Cooperative Development Corporation
Statement of Security Cover as at 31.03.2023

ISIN wise details

(Rs. Crores)

S. No	ISIN	Debenture Trustee	Description	Type of Charge	Principal Outstanding as on 30.09.2022	InterestAccrued/ Payable	Cover Required	Asset Required	Assets Assigned on Pari-Passu Charge	Security Cover Availed
2	INE014N07054	IDBI Trusteeship Services Limited	Private Placement	Pari-Passu	550	10.41	1	560.41	689.29	1.23
3	INE014N07062	Centbank Financial Services Limited	Private Placement	Pari-Passu	430	36.18	1	466.18	526.6	1.13
Total					**980**	**46.59**	**2**	**1,026.59**	**1215.89**	**1.18**

LAKSY & COMPANY • Chartered Accountants • FRN: 025524C DELHI

Annexure B

Details of Debenture Trust Deeds entered into by the Corporation

S. No	Debenture Trust Deed Date	Debenture Trustee Name	Covenant Description	Compliance with Covenants	If no, reason for non-compliance
1	27.02.2020	IDBI Trusteeship Services Ltd,	Covenant as per clause 5 7, 9, 12 and 34 of the Debenture Trust Deed	Complied	Not Applicable
2	29.01.2021	Centbank Financial Services Limited	Covenant as per clause 2, 6, 7, 8, 9, 12 and 31 of the Debenture Trust Deed	Complied	Not Applicable

LAKSHY & COMPANY • Chartered Accountants • FRN:025524C DELHI

Appendix 2

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
(Finance Division)
Details of Specified pool of receivables hypothecated as security for
***7.85% NCDC 2023 Series IV* Taxable Bonds of Rs.550 Crore**

(Amount in Rupees)

S.n	Release No.	Name	Due Date	Due Amount
1	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2023	5714,28,600
2	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2023	5714,28,600
3	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	5714,28,600
4	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	5714,28,600
5	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	5714,28,200
6	RA70083	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	5000,00,000
7	RA70083	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	5000,00,000
8	RA70578	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1428,57,700
9	RA70683	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1428,57,700
10	RA70578	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1428,57,100
11	RA70683	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1428,57,100
12	RA70491	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
13	RA70727	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
14	RA70751	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
15	RA70751	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
16	RA70809	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
17	RA70809	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
18	RA80023	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
19	RA80023	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
20	RA80110	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
21	RA80110	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
22	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2023	1071,42,900
23	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2023	1071,42,900
24	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
25	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
26	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,900
27	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2025	1071,42,900
28	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2026	1071,42,900
29	RA70491	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
30	RA70727	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
31	RA70751	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
32	RA70809	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
33	RA80023	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
34	RA80110	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
		Total		**68928,55,300**

LAKSY & CO. Chartered Accountants DELHI

Appendix 3

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

(Finance Division)

Details of Specified pool of receivables hypothecated as security for
***6.75% NCDC 2024 Series V* Taxable Bonds of Rs.430 Crore**

(Amount in Rupees)

S.n	Release No.	Name	Due Date	Due Amount
1	RA90486	Govt of Bihar (Cooperation Department)	05-01-2025	5854,00,000
2	RA90486	Govt of Bihar (Cooperation Department)	05-01-2026	5854,00,000
3	RA90486	Govt of Bihar (Cooperation Department)	05-01-2027	5854,00,000
4	RA90486	Govt of Bihar (Cooperation Department)	05-01-2028	5854,00,000
5	RA80016	Govt of Bihar (Cooperation Department)	05-01-2025	491,35,500
6	RA60330	Govt of Bihar (Cooperation Department)	05-01-2025	484,38,600
7	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2024	1428,57,100
8	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2024	1428,57,100
9	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2025	1428,57,100
10	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2025	1428,57,100
11	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2026	1428,57,700
12	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2024	1214,28,600
13	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2024	1214,28,600
14	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2025	1214,28,600
15	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2025	1214,28,600
16	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2026	1214,28,200
17	RA80248	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	1425,11,100
18	RA80248	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	1425,11,100
19	RA80248	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	1425,10,700
20	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	713,28,900
21	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	713,28,900
22	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	713,28,900
23	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	713,29,300
24	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	535,71,400
25	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	535,71,400
26	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	535,71,400
27	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	535,71,400
28	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2026	535,71,800
29	RA80333	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	428,57,100
30	RA80333	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	428,57,100
31	RA80333	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	428,57,100
32	RA80333	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	428,57,700
33	RA80476	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	357,14,300
34	RA80476	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	357,14,300
35	RA80476	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	357,14,300
36	RA80476	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	357,14,100
37	RA90405	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	272,72,700
38	RA90405	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	272,72,700
39	RA90405	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	272,73,000
40	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	107,14,300
41	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	107,14,300
42	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	107,14,300
43	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	107,14,300
44	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2026	107,14,300
45	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2026	107,14,300
46	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2027	107,14,100
47	RA70469	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	178,57,100
48	RA70469	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	178,57,100
49	RA70469	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	178,57,700
		Total		**52659,85,300**

FRN.025524C
DELHI
Chartered Accountants

NCDC
Assisting Cooperatives. Always!

Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 31.03.2023

(c) debt-equity ratio: 4.37

Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

(f) Debt service coverage ratio: Not applicable

(g) Interest service coverage ratio: Not applicable

(h) Outstanding redeemable preference shares (quantity and value): N.A.

(i) Capital redemption reserve/debenture redemption reserve: Not applicable

(j) Net worth: Rs. 5392.32 crore

(k) Net profit after tax: Rs. 527.34 crore

(l) Earnings per share: Not Applicable

(m) Current ratio: 1.11

(n) Long term debt to working capital: 0.963

(o) Bad debts to account receivable ratio: 1.11%

(p) Current liability ratio: 0.90

(q) Total debts to total assets: 0.80

(r) Debtors turnover: NA

LAKSY & COMPANY
FRN:025524C
DELHI
Chartered Accountants

LAKSY & COMPANY

CHARTERED ACCONTANTS

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E-mail : laksyauditor@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 31.03.2023.

1. This certificate is issued on the request of NCDC.

2. We **Laksy & Company** Chartered Accountants have examined the unaudited financial statement of NCDC as at 31st March, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.

3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 31st March, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.

7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 31st March, 2023.

LAKSY & COMPANY
FRN:025524C
DELHI
Chartered Accountants

LAKSY & COMPANY

CHARTERED ACCONTANTS

Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041
Phone No. : 0141-6725449
E-mail : laksyauditor@gmail.Com

Practitioner's Responsibility

8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 31st March, 2023

9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ending 31st March, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

LAKSY & COMPANY
FRN:025524C
DELHI
Chartered Accountants

For Laksy & Company
Chartered Accountants

Jitendra Kumar Yadav
Partner
M.NO. 439628
FRN NO. 25524C
UDIN :- 23439628BGQCQQ6781
Date :- 16.05.2023

LAKSY & COMPANY
CHARTERED ACCONTANTS

Add.- 11, First Floor, Nangloi Reilway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041
Phone No. : 0141-4029190
E-mail : laksyauditor@gmail.Com

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and Year to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the quarter ended 31st March, 2023 for the period from 01.01.2023 to 31.03.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.

3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

LAKSY & COMPANY FRN 025524C DELHI Chartered Accountants

For Laksy & Company
Chartered Accountants

Jitendra Kumar Yadav
Partner
M.NO. 439628
FRN NO. 25524C
UDIN-23439628BGQCPZ9398
Date: 10.05.2023

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 31.03.2023

(in Rupees)

Previous year	S.No	Liabilities	Schedule	Amount	Total
	1	**NCD Fund**			
29,82,71,78,999.74		(a) Opening Balance		35,70,57,24,582.46	
5,87,85,45,582.28		(b) Add: Current Year		4,72,38,88,329.57	40,42,96,12,912.03
35,70,57,24,582.02					
	2	**Special Reserve-in-terms of section 36(i)(VIII) of I.T. Act,1961**			
7,11,97,78,394.00		(a) Opening Balance		7,89,11,08,821.00	
77,13,30,427.00		(b) Transferred from Income & Expenditure Account		54,95,08,345.00	8,44,06,17,166.00
7,89,11,08,821.00					
	3	**Funds**			
0.00		a. Grant - in - Aid Cooperative Sugar Mills		5,00,00,00,000.00	
5,29,92,322.00		b. COOPEXCIL Fund		5,29,92,322.00	5,05,29,92,322.00
	4	**A. Loan borrowed from Banks & Issue of Commercial Papers**			
1,48,49,72,80,500.00		Oustanding as on 1.4.2022		1,54,10,00,00,000.00	
7,05,94,20,04,242.00		Add: Received during the year		15,97,99,33,15,701.00	
7,00,33,92,84,742.00		Less: Repaid during the year		15,27,60,00,00,201.00	
1,54,10,00,00,000.00				2,24,49,33,15,500.00	
3,56,92,08,439.51		**B. Cash Credit Account**		51,54,63,264.10	2,25,01,27,78,764.10
1,57,66,92,08,439.51					
14,30,00,00,000.00	5	**NCDC Bonds**		9,80,00,00,000.00	9,80,00,00,000.00
	6	**Loan from NSTFDC**			
1,47,73,75,610.00		Oustanding as on 1.4.2022		1,17,23,04,107.00	
5,99,26,700.00		Add: Received during the year		1,84,97,300.00	
36,49,98,203.00		Less: Repaid during the year		25,86,31,240.00	93,21,70,167.00
1,17,23,04,107.00					

Previous year	S.No	Assets	Schedule	Amount	Total
	1	**A. Fixed Assets**	VII		
3,37,65,200.00		a. Land		3,37,65,200.00	
1,17,44,251.10		b. Building		3,87,79,879.07	
96,97,653.80		c. Furniture & Fixture		99,28,418.96	
1,68,14,028.86		d. Office Equipment		1,51,49,875.34	
1,42,12,576.14		e. Vehicles		1,09,85,193.94	
48,66,674.86		f. Computers		38,08,989.11	
1,43,227.98		g. Books		1,15,451.29	11,25,33,007.71
11,94,94,240.07					
2,16,62,44,09,946.00	2	**Loans Outstanding**	VIII		2,85,08,17,61,013.00
	3	**Interest accrued from :**			
2,39,53,01,640.00		a. State Governments		94,83,59,832.00	
24,69,97,330.00		b. Cooperative Banks		58,28,28,150.00	
0.00		c. Multi State Cooperative Societies		0.00	
1,85,61,63,719.00		d. Other Cooperative Societies		2,50,67,64,886.00	
17,14,204.30		e. Bank accounts		20,20,950.84	4,03,99,73,818.84
4,50,01,76,893.30					
5,53,26,000.00	4	**Investments in Share Capital**	IX		8,56,26,000.00
58,32,89,117.26	5	**Advance Taxes**			0.00
5,96,92,752.66	6	**Advances**	VI		14,85,42,001.92
36,33,103.00	7	**GST - ITC Available**			1,16,05,235.00

UDIN:- 23439628BGQCPZ9398

For LAKSY & COMPANY

Partner

LAKSY & COMPANY FRN:025524C DELHI Chartered Accountants

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 31.03.2023

(In Rupees)

Previous year	S.No	Liabilities	Schedule	Amount	Total
	6	**Loan from NSTFDC**			
1,47,73,75,610.00		Oustanding as on 1.4.2022		1,17,23,04,107.00	
5,99,26,700.00		Add: Received during the year		1,84,97,300.00	
36,49,98,203.00		Less: Repaid during the year		25,86,31,240.00	93,21,70,167.00
1,17,23,04,107.00					
	7	**Liabilities & Provisions:**			
		a. Interest accrued but not due on			
9,80,40,821.92		i) Term Loans from Banks		12,73,02,739.73	
0.00		ii) NSTFDC Loan		0.00	
34,66,50,684.93		iii) Interest on Bonds		20,16,57,470.60	
3,14,88,23,560.00		b. Provision for Doubtful Debts		3,16,82,74,604.00	
65,85,76,696.00		c. Provision for Standard Assets		1,11,95,96,984.00	
1,30,00,000.00		d. Provision for Investments		1,30,00,000.00	
70,70,73,936.00		e. Unutilised Grants		1,70,46,933.00	
50,28,92,149.00		f. Unutilised Grants (FPO)		0.00	
15,46,78,460.00		g. Unutilised Grants (PMMSY)		9,91,92,732.71	
		h. Unutilised Grants (PMFME)		9,75,500.00	
7,47,318.00		i. Earnest Money Deposit		4,85,064.69	
11,61,95,375.56		j. Other Liabilities & Provisions	X	4,94,34,767.53	
19,57,57,967.00		k. Provision of Gratuity		16,07,86,119.00	
12,59,33,429.00		l. Provision of Leave Encashment		12,39,25,787.00	
11,27,283.00		m. Provision for Superannuation Fund		11,77,442.00	
41,09,356.64		n. Repayment Pending Adjustment		16,38,644.64	
0.00		o. Remittance of SDF Loans		1,90,17,467.00	
6,07,36,67,037.05		p. Provision for Income Tax		6,57,00,283.30	5,16,92,12,539.20
2,22,86,50,05,308.58					2,94,83,73,83,870.33

Previous year	S.No.	Assets	Schedule	Amount	Total
	8	**Receivables from :**			
4,58,54,506.00		- SDF service charges		8,81,24,775.00	
71,92,02,076.00		- Grants from Central Govt.		58,13,04,745.00	
14,36,096.00		- NSTFDC - Incentive		12,93,156.00	
2,50,036.00		-Other Receivables		63,31,400.00	67,70,54,076.00
76,67,42,714.00					
22,37,625.90	9	**Deposits with other parties**			22,35,330.90
22,35,936.08	10	**Prepaid Expenses**			9,43,73,264.08
	12	**Cash & Bank Balances :**	XI		
18,000.00		a. Cash on Hand		18,000.00	
13,91,44,434.72		b. Short Term Deposits		15,07,44,254.97	
86,04,545.59		c. Balance with Banks		4,43,29,17,867.91	4,58,36,80,122.88
14,77,66,980.31					
2,22,86,50,05,308.58					2,94,83,73,83,870.33

Note: The previous year figures have been regrouped whereever necessary

For LAKSY & COMPANY

Partner

(Rajat Mittal)
DIRECTOR (FINANCE)

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016

(Sudhir Kumar Sharma)
FINANCIAL ADVISOR

PANKAJ KUMAR BANSAL, IAS
Managing Director
National Co-op. Dev. Corporation
(A Statutory Corporation Under Ministry of Cooperation)
Govt. of India
4, Siri Institutional Area, Hauz Khas, New Delhi-16

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

Dated: 08.05.2023
Place: New Delhi

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.01.2023 TO 31.03.2023

Previous year	S.No	Expenditure	Amount	Total
1	2	3	4	5
	1	**Interest on :**		
1,97,96,95,077.53		a. Loans from Banks	4,33,96,70,930.10	
43,17,50,000.00		b. NCDC Bonds	43,17,50,000.00	
16,25,07,023.85		c. NSTFDC Loan	1,51,04,024.00	
2,57,39,52,101.38		Add- Outstanding as on 31.03.2023	32,89,60,210.33	
		Less- Outstanding as on 01.01.2023	41,33,82,164.38	4,70,21,03,000.05
	2	**Grants to :**		
93,61,17,962.00		a. State Governments	1,97,10,08,852.00	
91,90,500.00		b. State Cooperative Banks	2,19,60,500.00	
0.00		c. National Level Coop. Societies	0.00	
1,03,28,89,455.00		d. Other Cooperative Societies	2,14,40,58,021.00	
2,25,000.00		e. Refund of Grant to NHB	0.00	
2,15,55,430.05		e. PMMSY Grant	3,20,70,333.85	
2,07,79,401.00		f. FPO Grant	23,11,83,220.00	
19,78,547.00		g. Interest Subsidy - Maharastra Govt	2,42,42,000.00	
0.00		h. Refund of Grant to Centeral Gover	38,63,96,381.00	
0.00		i. Refund of FPO Grant to SFAC	2,13,600.00	4,81,11,32,907.85
2,02,27,36,295.05				
	3	**Other Miscellaneous Expenses**		
5,62,785.20		a. Cost of Specialised Training	16,67,267.44	
0.00		b. Project & Study Report	0.00	16,67,267.44
5,62,785.20				
	4	**Expenses on LINAC**		
50,36,392.00		a. Salary & Allowances	43,84,438.00	
1,49,927.00		b. Medical Reimbursements	1,33,904.00	
1,75,478.00		c. Travelling Expenses	23,618.00	
11,200.89		d. Printing & Stationary	1,322.00	
51,83,060.15		e. Other Expenses	22,66,823.58	
		f. Training Expenses	3,51,371.60	71,61,477.18
1,05,56,058.04				
1,22,19,963.84	5	**Publicity & Promotional Meetings**		-18,55,442.58
	6	**Other Expenses**		
15,000.00		a. Sahkar Mitra Scheme Expenses		1,03,226.00
15,000.00				
45,19,217.93	7	**Guarantee Fees & Other Financial Charges on Borrowings**		1,62,50,418.48

Previous year	S.No	Income	Amount	Total
6	7	8	9	10
	1	**Interest on :**		
1,62,73,89,567.00	a	Loans to State Governments	1,92,82,60,053.00	
24,76,71,196.00	b	Loans to Cooperative Banks	72,13,88,554.00	
0.00	c	Loans to Multi State Cooperative Societies	0.00	
2,56,96,09,760.00	d	Loans to Other Cooperative Societies	5,17,03,80,910.00	
0.00				
50,47,813.56	e	Bank accounts	40,86,616.25	
1,42,747.00	f	Advances to staff	79,950.00	
3,48,76,40,301.00	Add	Accured as on 31.03.2023	4,03,98,27,988.84	
4,49,86,40,686.30	Less	Accured as on 01.01.2023	4,32,92,09,118.00	7,53,48,14,954.09
	2	**Grants from:**		
2,45,58,36,151.00	a	Central Government	3,67,66,27,137.00	
0.00	b	Add. Provosion of unutilised	80,56,43,450.85	
1,97,58,400.00	c	Grants written back		
0.00	d	Refund of Grants by State Governments/Societies	7,34,37,100.00	
		PMMSY Grant	0.00	
31,50,35,950.00	e	FPO Grant	23,11,83,220.00	
19,78,547.00	f	Interest Subsidy - Maharastra Govt	2,42,42,000.00	
0.00	g	PMFME Grant	9,75,500.00	4,81,21,08,407.85
2,79,20,09,048.00				
2,44,800.00	3	**Dividend on Investments**		0.00
2,29,54,680.00	4	**Service Charges on SDF Loan**		4,28,44,015.00
	5	**Miscellaneous Receipts**		
1,24,42,226.59	-	others	53,32,918.47	
0.00	-	FPO Comission	53,65,693.22	
0.00	-	Interest on Refund of Income Tax	0.00	
17,45,733.00		COOPEXCIL Income	20,96,994.00	
0.00		PMMSY - LINAC Resource charge	11,68,644.61	
0.00		PMMSY - NCDC Administrative Co	11,06,371.00	1,50,70,521.30
1,41,87,959.59				

LAKSH... & COMP... Chartered Accountants FRN:025524C DELHI

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016

NATIONAL COOP. DEV. CORPORATION 4, SIRI INSTITUTIONAL AREA HAUZ KHAS NEW DELHI-110016

NATIONAL COOP. DEV. CORPORATION 4, SIRI INSTITUTIONAL AREA HAUZ KHAS NEW DELHI-110016

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.01.2023 TO 31.03.2023

Previous year	S.No.	Expenditure	Amount	Total
1	2	3	4	5
	8	**Administrative Overheads**		
		a. Establishment Expenses:		
9,12,05,304.99		i) Salary & Allowances	8,91,87,214.32	
71,39,394.00		ii) Medical Reimbursement	1,61,58,777.10	
9,83,44,698.99			10,53,45,991.42	
		b. Office Expenses:		
38,87,343.44		i) Travelling Expenses of Staff	59,25,715.86	
0.00		ii) Fee & Travelling Expenses of Members and others	56,654.00	
10,14,163.00		iii) Rent Rates & Taxes	12,15,855.00	
5,13,349.82		iv) Stationary	5,86,513.19	
6,07,51,383.52		v) Other Expenses	9,28,784.55	
6,61,66,239.78			87,13,522.60	11,40,59,514.02
49,000.00	9	**Audit Fee**		2,20,000.00
45,35,444.40	10	**Depreciation**		9,30,048.43
48,37,475.25	11	**Goods & Service Tax**		1,55,89,846.34
	12	**Provision/Liabilities :**		
20,000.00		a. Provision for Expenses	35,000.00	
0.00		b. Provision for Standard Assets	46,10,20,288.00	
81,14,76,529.00		c. Provision for Doubtful Debts	55,69,75,584.00	
76,15,65,643.00		d. Provision for unutilised Grants	9,75,500.00	
0.00		e. Provison for leave encashment	0.00	1,01,90,06,372.00
1,57,30,62,172.00				
6,37,15,56,451.86				10,68,63,68,635.21
2,40,27,22,793.59	13	**Excess of Income over Expenditure**		2,29,29,83,356.03
8,77,42,79,245.45				12,97,93,51,991.24
50,31,43,565.00	14	**Provision for Taxes**		63,73,37,466.00
77,13,30,427.00	15	**Special Reserve-in-terms of section 36(1)VIII of Income Tax Act,1961**		54,95,08,345.00
1,12,82,48,801.59	16	**Income carried over to Balance Sheet**		1,10,61,37,545.03
2,40,27,22,793.59				2,29,29,83,356.03

Previous year	S.No.	Income	Amount	Total
6	7	8	9	10
	6	**Provision written back (no longer required)**		
37,57,30,190.00	a.	Doubtful Debts	53,75,24,540.00	
1,94,38,319.00	b.	Provision of Gratuity	3,49,71,848.00	
37,08,975.00	c.	Provision of Leave Encashment	20,07,642.00	
20,321.00	d.	Provision for Expenses	10,063.00	
8,43,23,464.00	e.	Provision for Standard Assets	0.00	57,45,14,093.00
48,32,21,269.00				
8,77,42,79,245.45				12,97,93,51,991.24
2,40,27,22,793.59	7	**Excess of Income over Expenditure**		2,29,29,83,356.03
2,40,27,22,793.59				2,29,29,83,356.03

Note The previous year figures have been regrouped wherever necessary

For LAKSY & COMPANY

LAKSY & COMPANY Chartered Accountants FRN:025524C DELHI

Partner

(Rajat Mittal)
DIRECTOR (FINANCE)

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas
New Delhi-110016

NATIONAL COOP. DEV. CORPORATION 4, SIRI INSTITUTIONAL AREA HAUZ KHAS NEW DELHI

(Sudhir Kumar Sharma)
FINANCIAL ADVISOR

PANKAJ KUMAR BANSAL, IAS
Managing Director
National Co-op. Dev. Corporation
(A Statutory Corporation Under Ministry of Cooperation)
Govt. of India
4, Siri Institutional Area, Hauz Khas, New Delhi-16

(Pankaj Kumar Bansal)
MANAGING DIRECTOR

Dated: 08.05.2023
Place: New Delhi

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

STATEMENT OF ACCOUNTS FOR THE PERIOD 01.01.2023 TO 31.03.2023

(In Rupees)

Previous year	S.No.	RECEIPTS	Schedule	Amount	Total
1	2	3	4	5	6
	1	**Opening Balance -**			
18,000.00		a.Cash on Hand		18,000.00	
12,52,74,873.16		b.Short Term Deposits		13,91,44,434.72	
37,03,194.14		c. Balance with Banks		13,89,69,193.99	27,81,31,628.71
12,89,96,067.30					
50,90,77,40,773.00	2	**Loans repaid/refunded/adjusted**	VIII		1,54,52,05,57,264.00
	3	**Receipts from:**			
		a. Central Government	I		
0.00		i) Grants		3,67,66,27,137.00	
0.00		ii)Grants - Cooperative Sugal Mills		4,50,00,00,000.00	
0.00		iii) Interest Subsidy - Maharastra Govt		2,42,42,000.00	
0.00		b. Sugar Development Fund		45,96,100.00	
0.00		c. Loan from NSTFDC		0.00	
0.00		d. PMMSY Grant		0.00	
0.00		e. FPO Grant		15,66,73,851.00	
		f. PMFME Grant		9,75,500.00	8,36,31,14,588.00
0.00					
2,10,00,00,01,378.00	4	a. Term Loan from Banks		6,86,45,00,00,000.00	
0.00		b. NCDC Bonds		0.00	
337394356896.44		c. Cash Credit Acount		1007448070848.46	
		d. Nabard - DIDF		93315500.00	16,93,99,13,86,348.46
5,47,39,43,58,274.44					
	5	**Interest Income on :**			
2,43,69,31,108.00		a. Loans to State Governments		1,92,82,60,053.00	
62,71,488.00		b. Loans to Cooperative Banks		72,13,88,554.00	
0.00		c. Loans to National Level & Multi State Cooperative Societies		0.00	
2,28,09,29,950.43		d. Loans to Other Cooperative Societies		5,17,03,80,910.00	
0.00		e. Bank accounts		40,86,616.25	
52,704.00		f. Advances /Deposits		79,950.00	7,82,41,96,083.25
4,72,41,85,250.43					
22,03,200.00	6	**Dividend on Investments**			0.00
55,56,886.65	7	**Advances repaid**	VI		1,32,79,194.79
0.00	8	**Grants refunded by State Governments/Societies**			7,34,37,100.00

Previous year	S.No.	PAYMENTS	Schedule	Amount	Total
7	8	9	10	11	12
1,22,78,74,27,000.00	1	**Loans Disbursed**	II		1,18,62,18,88,800.00
0.00	2	**Sugar Development Fund Loans disbursed**			45,96,100.00
	3	**Grants disbursed to :**	III		
90,00,000.00		a. State Governments		1,97,10,08,852.00	
0.00		b. National Level Coop. Societies		0.00	
2,02,67,175.00		c. Other Cooperative Societies		2,14,40,58,021.00	
0.00		d. State Cooperative Banks		2,19,60,600.00	
0.00		e. Refund of Grant to NHB		0.00	
0.00		f. PMMSY Grant		3,48,86,386.85	
1,26,02,400.00		g. FPO Grant		23,11,83,220.00	
0.00		h. Refund of Grant to Centeral Government		38,63,96,381.00	
0.00		i. Refund of FPO Grant to SFAC		2,13,600.00	4,78,97,06,960.85
4,18,69,575.00					
	4	**Other Miscellaneous Expenses**	III		
0.00		a. Project & Study Report		0.00	
0.00		b. Interest Subsidy - Maharastra Govt.		2,42,42,000.00	
1,48,180.00		c. Cost of Specialised Training		16,67,267.44	2,59,09,267.44
1,48,180.00					
	5	**Expenses on LINAC**	V		
89,30,937.00		a. Establishment		45,18,342.00	
57,76,157.98		b. Office Expenses		34,77,694.58	
12,17,933.82		c. Training		4,80,930.60	
7,06,295.00		d. Fixed Assets		0.00	84,76,967.18
1,66,31,323.80					
	6	**Other Expenses**			
70,000.00		a. Sahkar Mitra Scheme Expenses		1,00,000.00	
76,61,809.55		b. PMMSY Expenses			1,00,000.00
77,31,809.55					
0.00	7	**Investment in Share Capital**			3,03,00,000.00
38,55,591.68	8	**Publicity & Promotional Meetings**			13,65,201.42
	9	**Repayment of Loans**			
7,89,42,212.00		a. NSTF&DC		6,46,11,817.00	
1,39,62,58,59,028.00		b. Term Loan from Banks		7,23,05,00,00,017.00	
0.00		c. NCDC Bonds		0.00	
3,37,44,61,47,511.43		d. Cash Credit Net		10,08,43,50,86,988.00	17,31,54,96,98,822.00
4,77,15,09,48,751.43					

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

STATEMENT OF ACCOUNTS FOR THE PERIOD 01.01.2023 TO 31.03.2023

(in Rupees)

Previous year	S.No	RECEIPTS	Schedule	Amount	Total
1	2	3	4	5	6
	9	**Refunds & Repayments of**			
22,89,59,766.00		**SDF Loans by societies**			54,02,82,462.00
5,83,95,619.53	10	**Other Liabilities**			2,76,05,872.55
	11	**Miscellaneous Receipts :**			
0.00		a Sale of Assets		98,756.54	
9,07,32,251.91		b Other Receipts		49,96,288.72	
0.00		c Interest on refund of IT		0.00	
2,35,79,756.00		d Refund of IT		0.00	
2,21,110.00		e Earnest Money Deposits		62,066.00	
0.00		f Refund of Deposits		4,500.00	
38,22,243.00		g Repayment Pending Adjustment		3,06,148.00	
4,48,85,279.00		h Service Charges on SDF Loans		5,73,746.00	
80,79,350.00		i Advance GST on receipt of		1,03,274.00	
		j Service Charges on SDF Loans			
0.00		k GST Credit		-4,61,888.09	
0.00		l COOPEXCIL Income		19,51,164.00	
0.00		m PMMSY - LINAC Resource charges		11,68,644.61	
0.00		n PMMSY - NCDC Administrative Cost		11,06,371.00	
0.00		o FPO COMISSION		0.00	
1,00,00,000.00		p COOPEXCIL Grant		0.00	99,09,070.78
18,11,19,989.91					
03,63,15,17,827.26		TOTAL :			18,65,64,18,99,612.54

Previous year	S.No	PAYMENTS	Schedule	Amount	Total
7	8	9	10	11	12
22,89,59,766.00	10	**Remittance of SDF Loans to Central Government**		1,46,07,93,981.00	52,12,64,995.00
	11	**Payment of Interest**			
1,44,49,55,004.36		a Term Loan from Banks		4,33,96,70,930.10	
29,02,50,000.00		b. NCDC Bonds		43,17,50,000.00	
2,12,87,577.00		c. NSTFDC Loan		1,51,04,024.00	4,78,65,24,954.10
1,75,64,92,581.36					
	12	**Guarantee Fees & Other Financial Charges on Borrowings**			
0.00		a Guarantee Fee on Borrowings		18,78,244.84	
40,250.00		b. F.C on Borrowings		10,87,97,314.90	
1,05,600.00		c. Stamp Duty Fee		1,10,921.00	
16,77,600.00		d. Rating & Surveillance Charges		5,65,000.00	11,13,51,480.74
18,23,250.00					
	13	**Administrative Expenses**	IV		
12,66,27,816.03		a Establishment		10,52,95,832.42	
1,42,82,650.71		b Office Expenses		3,40,24,555.01	
10,46,238.50		c Fixed Assets		9,23,063.03	14,02,43,450.46
14,19,56,705.24					
2,17,72,721.00	14	**Advances paid**	VI		5,98,91,193.11
5,91,510.00	15	**Refund of Earnest Money Deposits**			0.00
0.00	16	**Advance GST/Service Tax on receipt of Service Charges on SDF Loans**			0.00
16,93,67,751.00	17	**Advance Income Tax**			35,07,86,291.00
21,62,038.96	18	**Goods & Services Tax**			2,31,06,003.31
3,40,74,956.00	19	**Other Liabilities**			3,27,24,943.05
2,45,700.00	20	**Audit Fee**			2,20,000.00
0.00	21	**Deposit with other parties**			0.00
52,45,321.00	22	**Repayment Pending Adjustment**			64,260.00
	23	**Cash & Bank Balances :**	XI		
18,000.00		a. Cash on Hand		18,000.00	
4920421.68		b. Balance with Banks		4432917867.91	
1,25,52,74,873.16		c. Short Term Deposits		150744254.97	4,58,36,80,122.88
1,26,02,13,294.84					
6,03,63,15,17,827.26		TOTAL :			18,65,64,18,99,612.54

Note: The previous year figures have been regrouped whereever necessary

ted: 08.05.2023
ice: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

Partner

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016

(Sudhir Kumar Sharma)
FINANCIAL ADVISOR

PANKAJ KUMAR BANSAL, IAS
Managing Director
National Co-op. Dev. Corporation
(A Statutory Corporation Under Ministry of Cooperation)
Govt. of India
4, Siri Institutional Area, Hauz Khas, New Delhi-16

(Pankaj Kumar Bansal)
MANAGING DIRECTOR