

राष्ट्रीयसहकारीविकासनिगम

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization
Corporation Under the Ministry of Cooperation, Governmen

4-Siri Institutional Area.

Website: www.ncdc.in

Date: 10/08/2023

Hauz Khas, New Delhi-110016 India

A Statutory Corporation Under the Ministry of Cooperation, Government of India **Finance Division**

Tel.No. 011-**26515448**(*Direct*) *PABX Nos*.26567140, 26567412

Fax: 011-26962370, 26516032

E-mail: marketborrow@ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Sub: <u>Submission of Security Cover certificate for the Quarter ended 30/06/2023</u>

<u>Pursuant to Regulation 54 of the SEBI (LODR) Regulations, 2015</u> - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circular no. SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we enclosed a copy of statement of security cover along with unaudited Quarterly financial results of the corporation for the period ended 30.06.2023 duly signed and verified by an independent Chartered Accountant. The unaudited provisional financial results of the Corporation for the Quarter ended 30 June, 2023 duly approved by the Board of Management of NCDC.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Enclosed as above

Sudhir Kumar Sharma Financial Adviser Compliance Officer

Signature Not Verified

This document is digitally signed by Sudhir Kumar Shamar Financial Adviser, NCDC on 16-Aug-2023 12:57 PM

CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and Year to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

- 1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the Quarter ended 30th June, 2023 for the period from 01.04.2023 to 30.06.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.
- 2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.
- 3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

Thanking You, Yours Faithfully

For LAKSY & Co

Chartered Accountants

Firm Registration Number: 0255240

Jitendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQCZR6140

Date: - 01-08-2023

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.06.2023

				The second secon		
			87.21.53.436.00	6,46,39,231,00	Less Repaid during the year	6,42,87,785.00
				46,22,500.00	Add: Received during the year	0.00
				93,21,70,167.00	Oustanding as on 1.4.2023	1,17,23,04,107.00
					Loan from NSTFDC	6
43,09,077.00	GST - ITC Available	14,92,608.74 7	4,30,00,00,000.00	4,30,00,00,000.00	NCDC Bonds	14,30,00,00,000.00 5
						85,99,69,66,435.42
16,42,73,352.92	Advances	6,87,90,095.21 6	6,01,22,73,674.53 3,12,63,71,53,067.53	6,01,22,73,674.53	B. Cash Credit Account	99,69,66,418.42
				3,06,62,48,79,393.00		85,00,00,00,017.00
27,88,96,425.70	Advance Taxes	22,42,13,177.26 5		6,01,51,84,36,107.00	Less: Repaid during the year	1,83,10,00,00,184.00
				6,83,65,00,00,000.00	Add: Received during the year	1,14,00,00,00,201.00
8,56,26,000.00	Investments in Share Capital	5,53,26,000.00 4		2,24,49,33,15,500.00	Oustanding as on 1.4.2023	1,54,10,00,00,000.00
					Issue of Commercial Papers	
					A. Loan borrowed from Banks &	
		*				5,29,92,322.00
			5,05,29,92,322.00	5,29,92,322.00	b. COOPEXCIL Fund	5,29,92,322.00 b
5,11,05,72,730.00	Interest accrued from:	4,28,86,44,699 00 3		5,00,00,00,000.00	a. Grant - in - Aid Cooperative Sugar Mills	0.00 a
					Funds	3
3,66,90,15,23,096.00	Loans Outstanding	1,47,92,76,45,292.00 2				7,89,11,08,821.00
		11,46,19,431.23	8,44,06,17,166.00	0.00	Expenditure Account	0.00
1,06,766.00 10,80,80,123.00	g. Books	1,09,639.63			(b) Transferred from Income &	
31,23,774.00	f. Computers	40,07,140.34		8,44,06,17,166.00	(a) Opening Balance	7.89,11,08,821.00
1,01,61,304.00	e. Vehicles	1,11,13,843.19			section 36(i)(VIII) of I.T. Act, 1961	
1,46,13,121.00	d. Office Equipment 1,	1,54,18,009.50			Special Reserve-in-terms of	2
94,47,198.00	c. Furniture & Fixture	92,96,865.88				37,16,89,80,819.82
3,68,62,760.00	b. Building 3,	4,09,08,732.69	41,60,80,34,357.05	1,17,84,21,445.02	(b) Add: Current Year	1,46,32,56,237.80
3,37,65,200.00	a. Land 3,	3,37,65,200.00		40,42,96,12,912.03	(a) Opening Balance	35,70,57,24,582.02
	A. Fixed Assets	-			NCD Fund	-
Total	o. Assets	Previous year S.No.	Total		lo. Liabilities	Previous year S.No.

udin: - 2343 3628 BGD Q CZ R 6140

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.06.2023

15,74,60,113.85
1,82,97,679.13 c. Balance with Banks
13,91,44,434.72 b. Short Term Deposits
18,000.00 a. Cash on Hand
12 Cash & Bank Balances:
22,35,936.08 10 Prepaid Expenses
22,39,830.90 9 Deposits with other parties
5,43,36,014.00
2.50,036.00 -Other Receivables
14.36,096.00 - NSTFDC - Incentive
67,95,376.00 - Grants from Central Govt.
4,58.54,506.00 - SDF service charges
8 Receivables from:
Previous year S.No. Assets

रजत मितल / RAJAT MITTAL Note: The previous year figures have been

ereever necessary

Dated: 28.07.2023 Place: New Delhi

(Rafak Manai Director

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National Cooperative Development Corporation Ministry of Cooperation, Govt. of India 4, सीरी इन्स्टीर्युक्षनल परिया, डीज खास, नई दिल्ली-110016

PANKAJ KUMAR BANSAL, IAS

Managing Director

National Co-op. Dev. Corporation

(A Statutory Corporation Under Mingrokal South Bankal)

Govt. of India

4, Siri Institutional Area, Hauz Khas, New Delhi-16

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION) INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 30.06.2023

				-						-												-					-							
1,66,000.00		44,33,411.72	2,06,68,944,40	5,57,048 00	79,28,725.10	18,476.30	80,321.00	1,32,633.00	1,19,51,741.00	The second contract of	1 34,392.00	0 00	1,34,392,00		2,10,41,653.28	0.00	0.00	16,26,059.00	63,99,555,00	39,45,039.28	0.00	90,71,000.00	0.00	0.00	0 00			1 06 04 20 495 00	44 46 91 506 85	44 07 82 118 24	1,42,03,204.39	0.00	1,04,62,17,290,61	
	6 Other Expenses	5 Publicity & Promotional Meetings		f Training Expenses	e. Other Expenses	d. Printing & Stationary	c. Travelling Expenses	b Medical Reimbursements	a. Salary & Allowances	4 Expenses on LINAC		b. Project & Study Report	a. Cost of Specialised Training	3 Other Miscellaneous Expenses		Refund of FPO Grant to SFAC		g Interest Subsidy - Maharastra Govf	f. FPO Grant	e. PMMSY Grant	e. Refund of Grant to NHB	d. Other Cooperative Societies	c. National Level Coop. Societies	b. State Cooperative Banks		2 Grants to:		4	Less Outstanding Interest as on 01 04 202	Add Outstanding Interest as on 30 06 2023	C NSIFUC LOAN	b. NCDC Bonds	a. Loans from Banks	1 Interest on:
				3,71,687.80	21,62,674.59	30,241.60	1,26,919.00	2,38,879.00	1,05,31,522.00			0.00	2,55,965.00			0.00	0.00	2,48,50,709.00	8,59,15,330.00	90,55,899.00	0.00	0.00	0.00	0.00	0.00				32 89 60 210 33	36.35.65.287.67	1,42,77,963.00	10,40,93,150.68	3,78,60,17,419.47	
35,000.00		8,55,641.68		1,34,61,923.99								2,55,965.00				11,98,21,938.00													3.94.03.57.806.49					
	3.15.80,121.94	0.00	0.00	3.06,42,560.00	0.00	9,37,561,94			0.00		0.00		35,52 01 059 00	0.00	1,06,97,059.00	0.00		0.00		16,11,000.00	0.00	34,28,93,000.00		3,22,22,29,456,52	4,50,01,76,893,30	4,28,86,44,699.00	2,31,540.00	37.44.520.55		2 43 18 95 634 27	0.00		62,09,67,017.00	
		PMMSY - LINAC Resource charge	- COOPEXCIL Income	 Interest on Refund of Income Tax 			5 Miscellaneous Receipts		00 4 Service Charges on SDF Loan		00 3 Dividend on Investments			9	f Interest Subsidy - Maharastra Govf	0	d PMMSY Grant		0		b. Add: Provosion of unutilised	a. Central Government	2 Grants from:			Add	-	0		d Loans to Other Cooperative	c	0	0	1 Interest on :
		0.00	0.00	0:00	0.00	29,80,303.16								0.00	2,48,50,709.00	8,59,15,330.00	0.00		0.00		90,55,899.00	0.00			4,03,99,73,818.84	5,11,05,72,730.00	5,20,695.00	0.00		2,90,89,95,113,67	0.00	90,36,08,303.00	70,27,71,791.00	
		29 80 303 16							3,00,18,281.00		41,00,000.00			11,98,21,938.00											5,58,64,94,813.83									



(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 30.06.2

		(1							(-		-					
	1,69,24,57,569.80	1,46,32,56,237.80	0.00	22,92,01,332.00		33,41,59,405,72	2,56,001.00	53,59,950.00	0.00	5,05,86,077 17 46,78,40,430 54	2,28,588 89	18,22,325 00	22,38,601 48 0 00	40,34,18,017,37 1,38,36,336,00 41,72,54,353,37			15,00,000 00 20,72,384 00	10,134.00	5.62.250.00		Previous year
regrouped whereever necessary	ofe The previous upor for use have been	16 Income carried over to Balance Sheet	15 Special Reserve-in-terms of section 36(1)VIII of Income Tax Act, 1961	14 Provision for Taxes	13 Excess of Income over Expenditure	12 Provision/Liabilities: a Provision for unutilised Grants b Provison for leave encashment	2,56,001.00 11 Goods & Service Tax	53,59,950 00 10 Depreciation	9 Audit Fee	v) Onet Expenses	iv) Stationary	iii) Rent Rates & Taxes	 b. Office Expenses: i) Travelling Expenses of Staff ii) Fee & Travelling Expenses of Members and others 		0)	8 Administrative Overheads	d. Rating & Surveillance Charges		Buarantee Fee on Borrowings B F C on Commercial Paper	7 Guarantee Fees & Other Financial Charges on Borrowings	S.No Expenditure
	1.1					0.00				3,47,48,093.62	1,88,276.95	18,12,752.00	38,70,077.22 1,14,297.00	1,04,02,111.00 15,30,41,478.36			0.00	0.00	3.23.564.90		Amount
	1,47,20,60,859.02	1,17,84,21,445.02	0.00	29,36,39,414.00	4,27,13,54,476.97 1,47,20,60,859.02 5,74,34,15,335.99	0.00	35,23,088.35	48,14,976.58	1,15,000.00	18,77,89,571.98							3,23,564.90				Amount Total Previous year
	1,69,24,57,569.80				1,69,24,57,569 80	3,60,90,10,637.46										0.00	0.00	0.00	0 00		Previous year
					7 Excess of Income over Expenditure											O	0.0	0	6 Provision written back (no longer required) a. Doubtful Debts		S No Income
	name or a second o					11										0.00	0.00	0.00	0.00		Amount
	1,47,20,60,859.02				1,47,20,60,859.02	5,74,34,15,335.99										0.00					Total

National Mational Mat

Dated: 28.07.2023 Place: New Delhi

एकार Mittal)
रजात piector (तिमेश्नार्क) MITTAL
नेदेशक / Director
राष्ट्रीय सहकारी विकास निगम
सहकारिता मंत्रालय, मारत सरकार
National Cooperative Development Corporation
Ministry of Cooperation, Govt. of India
4, सीरी इन्टीट्यूयनल परिया, हीज खास, नई हिल्ली-110016
4, Siri Institutional Area, Hauz Khas, New Delhi-110016

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PANKAJ KUMAR BARGARING DIRECTOR

Managing Director

National Co-op. Dev. Corporation

(A Statutory Corporation Under Ministry of Cooperation)

Govt. of India

4, Siri Institutional Area, Hauz Khas, New Delhi-16

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION) STATEMENT OF ACCOUNTS FOR THE PERIOD 01.04.2023 TO 30.06.2023

		16 11 000 00 8 Grants refunded by	3.24.19,194.45 7 Advances repaid	0.00 6 Dividend on Investments	- ;	Societies Societies	2,43,18,95,634.27 d. Loans to Other Cooperative	0.00 c. Loans to National Level & Multi State Cooperative Societies	0.		3,83,60,86,61,621.18	0 d. Nabard - DIDF	count	b. NCDC Bonds	1,06,59,95,759,00 1 14,00,00,00,201,00 4 a Term Loan from Banks 6,8	0 f PMFME Grant		0.00 c. Loan from NSTFUC					a Central Government	•	92,31,21,24,154.00 2 Loans repaid/refunded/adjusted		13,91,44,434.72 b.Short letrit deposits 86,04,545,59 c. Balance with Banks		1 Opening Balance	Previous year S.No. RECEIPTS
					5,20,695,00	0.00	2,90,89,95,113.67	0.00	90,36,08,303.00	70,27,71,791.00		0,00	1328151312181.16	0.00	6,83,65,00,00,000.00	0.00	16,04,24,699,00	0.00	46 22 600 00	2,48,50,709.00	50,00,00,000.00	0.00					4,43,29,17,867,91	18,000.00		Amount
		0.00	1,10,94,035.00	41,00,000.00	4,51,58,95,902.67							20,11,80,13,14,101.10	20 42 42 48 48			00,00,07,000.00	2000 7 000 00								1,36,13,69,71,211,00	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4,58,36,80,122.88			I Olai
4.55,34,51,91,410,27	1,83,10,00,00,184.00	6,42,87,785.00		44,33,411.72	0,00		1.66.000.00	2,08,49,990,40	1,81,046,00	80,27,522.40	1,20,84,374 00	11 (44)	17 60 451 00	00 288 78 1	000		1,94,15,594,28	0.00	0.00	63 99 555 00	39 45 039 28	0.00	90,71,000.00	0.00	0.00			0.00	23,61,53,59,500 00	The state of the s
			9	œ	7		o					5				4									4	ω		2	_	
C Capit Crown 1991	c. NCDC Bonds	a NSTF&DC	Repayment of Loans	Publicity & Promotional Meetings	. Investment in Share Capital		a. Sahkar Mitra Scheme Expenses		d. Fixed Assets	b Office expenses		Expenses on LINAC		c Cost of Specialised Training	a. Project & Study Report h Interest Subsidy - Maharastra Govt	Other Miscellaneous Expenses		Refund of FPO Grant to SFAC	h. Refund of Grant to Centeral Governr	g FPO Grant	1 PMMSY Grant	e Refund of Grant to NHB	c. Other Cooperative Societies	b National Level Coop. Societies	a. State Governments	Grants disbursed to:	disbursed	Sugar Development Fund Loans	Loans Disbursed	
	5,50,00,00,000.00	6,01,51,84,36,107.00					35,000.00		0.00	3,71,687.80	7,07,70,401.00			2,55,965.00	2,48,50,709.00			0.00	0.00	8,59,15,330.00	90,55,899.00	0.00	0.00	0.00	0.00					
	19.29,74,15,77,108.73			8,55,641.68	0.00	30,000.00			1,34,61,923.99					2,51,06,674.00				9,49,71,225.00	2 40 74 229 00									0.00	2,17,90,07,00,000,000	00 000 11 72 20 74 74



(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION) STATEMENT OF ACCOUNTS FOR THE PERIOD 01.04.2023 TO 30.06.2023

(in Rupees)

-	4.81.60.82.28,348.51							57,16,37,610,10		0.00				4,07,07,420.65 10 0	39,35,41,958.00 9 F	Previous year S.No.
The previous year figures have been regrouped whereever necessary	·									m. COOPEXCIL Income n. PMMSY - LINAC Resource charge	Service Charges on SDF Loans		a Sale of Assets b Other Receipts c. Other Receipts - Processing Fees d. Other Receipts - Training Charges e. Interest on refund of IT f. Refund of IT	Other Liabilities	Refunds & Repayments of SDF Loans by societies	RECEIPTS
, ,	TOTAL :								0.00	0.00	72,96,158.00	0.00 10,13,36,606.00 3,00,18,281.00 54,03,291.00	0.00 6,23,703.16 23,56,600.00 0.00 0.00 0.00 0.00			Amount
	21,58,13,00,23,804.63								14,70,81,860.56					4.82,13,045.36	19,17,77,531.00	Total
	4,81,60,82,28,348.51	18,000.00 18297679 13 13,91,44,434.72 15,74,60,113.85	17,52,32,158.00	2,205.00	0.00	7.36,44,421.78	37,41,051.56	22,92,01,332.00	0.00	1,40.245.00	4,15,16,537.00	41,72,54,353.37 5,05,86,077.17 3,45,610,50	0.00 5,62,250.00 10,134.00 15,00,000.00 20,72,384.00	1,04,62,17,290.61 0.00 1,81,12,593.00 1,06,43,29,883.61		38,55,25,618.00
		23	22	21	20	19	18	17	16	15	14	3			=	10
		Cash & Bank Balances: a Cash on Hand b. Balance with Banks c. Short Term Deposits	Repayment Pending Adjustment	Deposit with other parties	Audit Fee	Other Liabilities	Goods & Services Tax	Advance Income Tax	Advance GST/Service Tax on receipt of Service Charges on SDF Loans	Refund of Earnest Money Deposits	Advances paid	Administrative expenses a Establishment b Office Expenses c Fixed Assets	Charges on Borrowings a. Guarantee Fee on Borrowings b. F.C.on Borrowings c. Stamp Duty Fee d. Rating & Surveillance Charges	a Term Loan from Banks b. NCDC Bonds c. NSTFDC Loan d. Loan from Nabard	to Central Government Payment of Interest	Remittance of SDF Loans
	TOTAL :	18,000.00 5021221275.72 150744284.97										15,30,41,478.36 3,47,48,093.62 3,62,091.87	3,23,564.90 0.00 0.00	3,78,60,17,419.47 10,40,93,150,68 1,42,77,963.00 13,64,196.00		20,07,12,631.00
	21,58,13,00,23,804.63	5,17,19,83,530.69	10,24,89,504.00	2,316.00	1,15,000.00	5,36,98,099.29	35,23,088.35	64,36,39,414.00	0.00	66,000.00	2,68,25,386.00	18,81,51,663.85	3,23,564 90	3,90,57,52,729.15		20,07,12,631.00

(Papkaj Kumarsansk)

Managing Director

National Co-op. Dev. Corporation

(A Statutory Corporation Under Ministry of Cooperation)

Govt. of India

4, Siri Institutional Area, Hauz Khas, New Delhi-16

Dated: 28.07.2023 Place: New Delhi

DIRECTOR (FINANCE) / RAJAT MITTAL 6.

निदेशक / Director

National Cooperative Development Corporation Ministry of Cooperation, Govt. of India 4. सीरी इन्टीट्यूशनल एरिया, शैज खारा, নই বিল্জা-110016 4 Stil Institutional Area Hauz Khas. New Delhi-110016

राष्ट्रीय सहकारी विकास निगम सहकारिता मंत्रालय, भारत सरकार

CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 30.06.2023.

- This certificate is issued on the request of NCDC.
- We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 30th June, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 30th June, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.

CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 30th June, 2023.

Practitioner's Responsibility

- 8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th June, 2023
- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ending 30th June, 2023.

CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants

Firm Registration Number: 02552

Jitendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDAD6412

Date :- 02-08-2023



Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 30.06.2023

Sr. No.	Line Items	Ratio
(a)	Debt-equity ratio*	6.35
(b)	Debt service coverage ratio	Not Applicable
(c)	Interest service coverage ratio	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Not Applicable
(e)	Capital redemption reserve/debenture redemption reserve	Not Applicable
(f)	Net worth	5004.86 crore
(g)	Net profit after tax	117.84 crore
(h)	Earnings per share	Not Applicable
(i)	Current ratio	1.05
(j)	Long term debt to working capital	1.014
(k)	Bad debts to account receivable ratio	0.86%
(I)	Current liability ratio	0.94
(m)	Total debts to total assets	0.84
(n)	Debtors turnover	Not Applicable
(o)	Inventory Turnover	Not Applicable
(p)	Operating margin percent	25.66%
(q)	Net profit margin percent	20.52%
(4)	Not profit margin percent	20.52

*Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON SECURITY COVER MAINTAINED WITH RESPECT TO ISSUED NON-CONVERTIBLE DEBENTURES OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 30.06.2023

- This certificate is issued on the request of NCDC.
- We Laksy & Company Chartered Accountants have examined the unaudited financial statement
 of NCDC as at 30th June 2023 and the accompanying statement of security cover
 debts/receivables is based on these financial statements.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information listed Non- Convertible Debentures (NCDs) consisting of Annexure I, Annexure A and Annexure B. attached herewith for National Cooperative Development Corporation as on 30th June, 2023. The statement has been prepared by the Corporation to comply with Regulation 54 read with Regulation 56(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of the Regulations and the Debenture Trust Deeds dated 27.02.2020 entered into with IDBI Trusteeship Services Ltd, and 29.01.2021 entered into with Centbank Financial Services Limited and together referred to as the ("DTDs") for all listed NCDs outstanding as on 30th June, 2023 as listed in Annexure B and for providing all the relevant information to the Corporation's Debenture Trustees.

CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

Auditor's responsibility

- We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report.
 Accordingly, we do not express such an opinion.
- 7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has maintained security cover as set out in the Statement for all outstanding listed NCDs as at 30th June, 2023.

Practitioner's Responsibility

- It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th June, 2023.
- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the security cover is accurately extracted from the provisional financial statements for the period ending 30th June, 2023.



CHARTERED ACCONTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants

Firm Registration Number: 025524

Jitendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDAE2811

Date :- 02.08.2023

Part	Column A		Colum n C	Column	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column	Column	Rs. in Crores
Proof-tone of a configuration	Particulars		Exclusive Charge	Exclusive	Pari- Passu Charoe	Pari- Passu Charge	Pari-Passu Charge	Assets not offered as	Eliminati on (amount in	(Total C to H)		Related to only th	ose items covered	by this certificate	
Fined Artering Fine		Description of asset for which this certificate relate		Other Secure d Debt			Other assets on which there is part- Passu tharge (excludin g items covered in column F)		debi amount considere d more than once due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	lue fo	Market V for Pari p charg Assets	Carrying value/book value for pari passu harge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not	Total Value(=K+L+M+ N)
Freed Access No			Book	Book	Yes/	charge) Book	Book						Relatin	g to Column F	
Freed Access Free	ASSETS		Value	Value	No	Value	Value								
10 10 10 10 10 10 10 10	Property, Plant and Equipment	Fixed Acone													
The converted of the control of th	Capital Work-in- Progress	Total Assets		1	No No	1		10.81		10.81			,		
Cross Standard Lours No.	Right of Use Assets			1	No.	-		1			1			1	
Interest accorded Advances, No. No. 121.859 35157244 S. 95 S. 97 S. 97	Goodwill				No	,				1					
Investment in share capital 1, No No 1, 15, 80 1, 15, 15 1, 15, 80 1, 15, 15 1, 15, 80 1, 15, 15 1, 15, 80 1, 15, 15 1, 15, 80 1, 15, 15 1, 15, 80 1, 15, 15 1, 15, 80 1, 15, 15	Intangible Assets under				No		-	1							
Care land Care	Development				No	•	,								
Cich and Rush Ralances Vest 121589 3515744 Vest 121589 3515744 Vest 121589 Vest Vest	Loans	Investment in share capital			No			8.56		. 8 46			•		
The bank Bank Bank Bank Bank Bank Bank Bank B	Inventories	Cioss Standard Loans		1	Yes	1215.89	35157.44			36373.33	,			ac energe	-
The curve tracted Advances, No No 1216.89 11720 11	Trade Receivables		1		ON N	,	1						1	20,57,505	303/3.33
Interest secreted, Advances, CST Receivables, Prepaid expenses, Prepaid expenses, CST Receivables, Prepaid expenses, Prepaid e	Cash and Cash Equivalents			1	No		-	. 00013							
Interest accrueated Advances, No	Bank Balances other than Cash an Cash Equivalents	P						27.7.50		517.20			'		
Therest accrued Advances,	Others		•		No										
His Non convertible Debentures Interest payable till maturity No No No No No No No N		Interest accrued, Advances, GST Receivable, Receivables,													
Hits Non convertibale Debentures New Part 112,589 35157,44 1112.99 0,000 3746562	Total	- coposits, riepaid expenses	- Constitution		No			575.72		575.72					
Interest payable till maturity Yes 36.18 0.00 33 Interest payable till maturity Yes 36.18 31 Interest payable till maturity Yes 31 Inte	IABII ITIES					1215.89	35157.44	1112.29	0000	37485.62 -				36373.33	36373.33
Interest payable till maturity Yes 36.18 0.00 3.0	Debt securities to which this	Non convertibale Debentures		-											
Interest payable till maturity No	certificate				Yes	430		000							
No		Interest payable till maturity						00.00		430					
No No No No No No No No	Other debt sharing pari-passu charge with above debt				Yes	36.18		00.00		36.18					
Anotto be No No No No No No No N	Other Debt		L	-	No.										
Allted No	Subordinated debt				No					-					
- No - 3126371	Sorrowings		Med or or		No		-	-							
- No - 872153 No	Sank Debt Securities				No		31263.71	1	1	31263 71					
- No - 872153	Others				No		0	,		0	-	-			,
- No - 194513 No - 194513 2.61	Trade payables		1		No.		87.2153	•	-	87.2153				*	
No - 194513 No - 466.18 31545.4383 0 0 0	Lease Liabilities				No										1
No - 466.18 31545.4383 0 0 0	Provisions		П		No		194.513	1		194 513					,
466.18 31545.4383 0 0 0	Fotal		ACTUAL DESIGNATION OF THE PERSON OF THE PERS		No		,						-	1	
	Jover on Book Value			-		466.18	31545,4383	0	0	32011.6183 -		1			1
	Over on Market Value					107					4	107			

National Cooperative Development Corporation Statement of Security Cover as at 30.06.2023

ISIN wise details

SN	No. No.	E							(Rs. Crores)	(s)	
		Debenture I rustee	Description	Type of Charge	Principal InterestAc Cover Outstanding as crued/ Require on 30.06.2023 Payable	InterestAc crued/ Payable	Pa	Asset Required	Assigned on Pari- Passu Charge	Security Cover Availed	
_	INE014N07054	IDBI Trusteeship Services Limited	Private Placement	Pari-Passu	0	0	NA	NA	NA	NA	
2	INE014N07062	Centbank Financial	Private	Pari-Passu	430	36.18		466.18	526.6	1.13	
		Services Limited	Placement								
		Total			430	36.18		466 18	2366	1.13	
471						01.0	•	07:00	0.010		

*Note: NCD Bond amounting of Rs. 550 crore has been redeemed on 26.05.2023.



Annexure B

Details of Debenture Trust Deeds entered into by the Corporation

S. No	Debenture Trust Deed Date	Debenture Trustee Name	Covenant Description	Compliance with Covenants	If no, reason for non- compliance
1	27.02.2020	IDBI Trusteeship Services Ltd.	Covenant as per clause 5, 7, 9, 12 and 34 of the Debenture Trust Deed	Complied	Not Applicable
2	29.01.2021	Centbank Financial Services Limited	Covenant as per clause 2, 6, 7, 8, 9, 12 and 31 of the Debenture Trust Deed	Complied	Not Applicable





NATIONAL COOPERATIVE DEVELOPMENT CORPORATION (Finance Division)

<u>Details of Specified pool of receivables hypothecated as security for</u> 7.85% NCDC 2023 Series IV Taxable Bonds of Rs.550 Crore

(Amount in Rupees)

S.n	Release No.	Name	Due Date	Due Amount
1	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2023	5714,28,600
2	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2023	5714,28,600
3	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	5714,28,600
4	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	5714,28,600
5	RA70274	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	5714,28,200
6	RA70083	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	5000,00,000
7	RA70083	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	5000,00,000
8	RA70578	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1428,57,700
9	RA70683	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1428,57,700
10	RA70578	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1428,57,100
11	RA70683	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1428,57,100
12	RA70491	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
13	RA70727	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
14	RA70751	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
15	RA70751	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
16	RA70809	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
17	RA70809	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
18	RA80023	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
19	RA80023	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
20	RA80110	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
21	RA80110	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
22	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2023	1071,42,900
23	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2023	1071,42,900
24	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2024	1071,42,900
25	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2024	1071,42,900
26	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,900
27	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-11-2025	1071,42,900
28	RA90255	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2026	1071,42,900
29	RA70491	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
30	RA70727	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
31	RA70751	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
32	RA70809	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
33	RA80023	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
34	RA80110	Telangana State Sheep & Goat Development Coop. Fed. Ltd.	05-05-2025	1071,42,300
		Total		68928,55,300





NATIONAL COOPERATIVE DEVELOPMENT CORPORATION (Finance Division)

Details of Specified pool of receivables hypothecated as security for 6.75% NCDC 2024 Series V Taxable Bonds of Rs.430 Crore

(Amount in Rupees) S.n Release No. Name **Due Date Due Amount** RA90486 Govt of Bihar (Cooperation Department) 05-01-2025 5854.00 000 2 RA90486 Govt of Bihar (Cooperation Department) 05-01-2026 5854.00.000 3 RA90486 Govt of Bihar (Cooperation Department) 05-01-2027 5854.00.000 RA90486 Govt of Bihar (Cooperation Department) 05-01-2028 5854.00.000 RA80016 5 Govt of Bihar (Cooperation Department) 05-01-2025 491,35,500 6 RA60330 Govt of Bihar (Cooperation Department) 05-01-2025 484.38.600 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-05-2024 1428.57.100 8 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-11-2024 1428,57,100 9 Telangana State Dairy Development Cooperative Federation Ltd. RA80284 05-05-2025 1428,57,100 10 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-11-2025 1428.57.100 11 RA80284 Telangana State Dairy Development Cooperative Federation Ltd. 05-05-2026 1428.57.700 12 Telangana State Dairy Development Cooperative Federation Ltd. RA80207 05-05-2024 1214,28,600 13 RA80207 Telangana State Dairy Development Cooperative Federation Ltd. 05-11-2024 1214.28.600 14 RA80207 Telangana State Dairy Development Cooperative Federation Ltd. 05-05-2025 1214,28,600 15 RA80207 Telangana State Dairy Development Cooperative Federation Ltd. 05-11-2025 1214,28,600 16 Telangana State Dairy Development Cooperative Federation Ltd. RA80207 05-05-2026 1214,28,200 17 RA80248 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 1425,11,100 18 RA80248 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 1425,11,100 19 RA80248 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 1425, 10,700 20 RA80399 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 713,28,900 21 RA80399 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 713,28,900 RA80399 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 713,28,900 23 Telangana State Fishermen Co-op. Societies Federation Ltd. RA80399 05-11-2025 24 713,29,300 RA90013 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 535,71,400 25 RA90013 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 535,71,400 RA90013 26 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 535,71,400 27 Telangana State Fishermen Co-op. Societies Federation Ltd. RA90013 05-11-2025 535,71,400 28 RA90013 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2026 535,71,800 29 RA80333 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 428,57,100 30 RA80333 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 31 428,57,100 Telangana State Fishermen Co-op. Societies Federation Ltd. RA80333 05-05-2025 428,57,100 32 Telangana State Fishermen Co-op. Societies Federation Ltd. RA80333 05-11-2025 428,57,700 33 RA80476 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 357,14,300 34 RA80476 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 357.14.300 35 RA80476 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 357,14,300 36 RA80476 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2025 357,14,100 37 RA90405 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 272,72,700 38 RA90405 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 272,72,700 39 RA90405 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 272,73,000 40 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 107,14,300 41 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 107,14,300 42 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 107,14,300 43 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2025 107,14,300 44 Telangana State Fishermen Co-op. Societies Federation Ltd. RA90532 107,14,300 05-05-2026 45 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2026 107,14,300 46 RA90532 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2027 107,14,100 47 RA70469 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2024 178,57,100 48 RA70469 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-11-2024 178,57,100 49 RA70469 Telangana State Fishermen Co-op. Societies Federation Ltd. 05-05-2025 178,57,700 52659,85,300

