



NCDC

Assisting Cooperatives. Always!

राष्ट्रीय सहकारी विकास निगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

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4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

F. No.: NCDC/A&C/X(1)/B/NSE/2022

02/01/2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Certificate under Regulation 32, 52(7), 52 (7(A)) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with the captioned regulations, it is hereby informed that pursuant to the terms and conditions of privately placed debentures listed on the debt market segment of NSE Limited (NSE) the proceeds with respect to the following bonds have been utilized for disclosed purposes during quarter III (ending 31st December 2022) of FY 2022-23:

Name of Issuer	ISIN	Mode of fund raising	Type	Issue Date	Amount Raised (Rs. Crore)	Funds Utilized	Any Deviation	Reasons for deviation	Remarks, if any
NCDC	INE014N07054	Private Placement	7.85% NCDC Bonds 2023 Series IV	27-02-2020	550	550	No	NA	Nil
NCDC	INE014N07062	Private Placement	6.75% NCDs Bonds 2024 Series V	11-12-2020	430	430	No	NA	Nil

The statement of deviation/ variation in use of proceeds in the prescribed format, in compliance with SEBI (LODR), fifth amendment w.e.f 07/09/2021 is attached herewith.

This is for your information and record.

For National Cooperative Development Corporation



Sudhir Kumar Sharma
Compliance Officer
Financial Adviser

SUDHIR KUMAR SHARMA
Financial Adviser
National Co-op. Dev. Corporation
Ministry of Cooperation, Govt. of India
4, Siri Institutional Area, Hauz Khas,
New Delhi-110016

Statement of deviation/ Variation - ISIN No.: INE014N07054

Particulars	Remarks
Name of Listed Entity	National Cooperative Development Corporation
Mode of Fund Raising	Private Placement
Type of Instrument	Non- Convertible Debentures
Date of Raising Funds	27/02/2020
Amount Raised	INR 550 crore
Report filed for quarter ended	31 st December 2022
Is there a Deviation / Variation in use of funds raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To enhance long- term resources for regular business activities	Nil	INR 550 Crore	0	INR 550 Crore	0	Nil

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or

Sudhir Kumar Sharma
Compliance Officer
Financial Adviser

Date: 02/01/2023



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