

### राष्ट्रीय सहकारी विकास निगम NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization

A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

Tel.No. 011-**26515448**(*Direct*) *PABX Nos*.26567140, 26567412

Fax: 011-26962370, 26516032

E-mail: marketborrow@ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 4-Siri Institutional Area, Hauz Khas, New Delhi-110016 India Website: www.ncdc.in

Date: 07/11/2023

Sub: Submission of unaudited financial results (provisional) and limited review report for the quarter ended 30/09/2023 pursuant to regulation 52(1)/52(4) of the SEBI (LODR) regulations, 2015 - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 52(1)/52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited provisional financial results of the Corporation for the quarter ended 30<sup>th</sup> September, 2023 duly approved by the Board of Management of NCDC.

A copy of the limited review report of the independent Chartered Accountant and line items in respect of the above results is also enclosed.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Financial Adviser (In charge)

Japan Hof

Compliance Officer

**Enclosed** as above



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

### Independent Auditor's Review Report On Unaudited Quarterly to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

- 1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the Quarterly ended 30<sup>th</sup> Sep, 2023 for the period from 01.07.2023 to 30.09.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement ) regulations. 2015.
- 2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.
- 3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants Firm Registration Number: 025524C

Jitendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDSB6629

Date :- 31-10-2023

Page 1 of 1

# (NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2023

	85,000,00,00,017.00 1.90,50,00,00,000,000 1.77,00,00,00,000,000 98,50,00,00,00,017.00 14.30,00,00,00,017.00 14.30,00,00,00,00,00 6.48,65,825.00 1.06,16,47,797.00	37.16.89.80,820.26 1.41.27.64.520.44 38.58.17.45.340.70 2 7.89.11.08.821.00 7.89.11.08.821.00 3 0.00 5.29.92.322.00 5.29.92.322.00
	Issue of Commercial Papers Oustanding as on 1.4.2023 Add: Received during the year Less: Repaid during the year B. Cash Credit Account NCDC Bonds Loan from NSTFDC Oustanding as on 1.4.2023 Add: Received during the year Less: Repaid during the year Less: Repaid during the year	- 1
	2,24,49,33,15,500.00 10,49,89,88,09,041.00 10,37,51,84,36,112.00 2,36,87,36,88,429.00 3,60,36,918.04 2,36,90,97,25,347.04 4,30,00,00,000.00 4,30,00,00,000.00 93,21,70,167.00 46,22,500.00 12,79,00,327.00 80,88,92,346.00	Total 41,60,80,34,357.05 1,78,01,75,688.47 43,38,82,10,045.52 8,44,06,17,166.00 6,00,00,00,000.00 6,29,92,322.00 5,05,29,92,322.00
PRINCE STATE OF THE PRINCE OF	5.53.26,000.00 4 Investments in Share Capital 22.42.13,177.70 5 Advance Taxes 9.37.26,294.76 6 Advances 36.33.103.00 7 GST-ITC Available	Previous year S.No. Assets  3,37,65,200,00 a Land 4,09,08,731,69 b Building 93,26,414.88 c. Furniture & Fixture 1,64,98,870.66 d. Office Equipment 42,99,779.98 f. Computers 1,10479.63 g. Books 1,105,03,105,03 1,58,23,105,03 1,60,62,01,07,703.00 2 Loans Outstanding 4,50,59,75,078.00 3 Interest accrued from:
	8,56,26,000,00 27,88,96,425.70 18,03,75,251.28 1,16,05,235.00	(in Rupees)  3,37,65,200.00 3,66,62,760.22 94,89,285.86 1,48,11,547.82 1,01,61,304.39 32,38,130.04 1,11,770.63 10,84,39,998.96 2,91,22,47,74,798.00 6,80,08,09,083.00

## (NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

### Balance Sheet as At 30,09,2023

3,04,06,46,27,696.42	اسا		1,65,96,93,58,249.76	3,04,06,46,27,696.42 1,65,96,93,58,249.76	ls.		1,00,00,90,90,249.76
			29,17,46,507.29	5,16,41,90,469.86	28,30,346.64 0.00 0.00	I. Remittance of SDF Loans m. Provision for Income Tax	0.00 0.00 5.58.18.63.952.06
5,18,12,30,276,50	18,000.00 15,07,44,254.97 5,03,04,68,021.53	12 Cash & Bank Balances: a. Cash on Hand b. Short Term Deposits c. Balance with Banks d.Cash Credit Account				f. Earnest Money Deposit g. Other Liabilities & Provisions h. Provision of Gratuity i. Provision of Leave Encashment j. Provision for Superannuation Fund k. Repayment Penning Adjustment k. Repayment Penning Adjustment	6,50,999,69 7,97,78,386,88 19,57,57,967,00 12,59,33,429,00 11,27,283,00 5,02,539,64
9,43,73,264.08		10 Prepaid Expenses	22,35,936.08		1,30,00,000.00	d. Provision for Investments e. Unutilised Grants	1,30,00,000.00 88,87,49,044.64
22,77,646.90		9 Deposits with other parties			23,37,90,410,96 3,16,82,74,604,00	iii) Interest on Bonds b. Provision for Doubtful Debts c. Provision for Standard Assets	40,12,24,109,59 3,14,88,23,560.00 65,85,76,696.00
9,62,19,717.00	8,81,24,775.00 67,95,376.00 12,93,156.00 6,410.00	8 Receivables from: - SDF service charges - Grants from Central Govt NSTFDC - Incentive - Other Receivables	4.58,54,506.00 67,95,376.00 14,36,096.00 2,50,036.00		18,77,83,410.96 0.00	Liabilities & Provisions: a. Interest accrued but not due on i) Term Loans from Banks ii) NSTFDC Loan	6,77,39,936.62 0.00
Total		S.No. Assets	Previous year S	TOTAL			
(in Rupees)			1	Total		No. Liabilities	Frevious year S.No.

Note: The previous year figures have been regrouped whereever necessary

(Rajat Mittal)
DIRECTOR (FINANCE)

Place: New Delhi

DELH COMMINIS : ANY MAIN

-2-

(Pankal Kumar Bansal)
MANAGING DIRECTOR

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.07.2023 TO 30.09.2023
Amount Total Previous year S No Income

13.36,485.52 0.00 - PMMSY 0.00 - PMMSY			0.00 4 Service Char	41,20,000.00 3 Dividend on	86,16,33,491,08	18,02,29,802.00 3,35,80,000,00 e FPO Gr	1,36,98,585.00 c. Refund Govern	81,00,54,906.08 b. Add Pri	2 Gran		4,68,79,79,550.04 1,08,80,26,939.00 d. Loans to Constitution	208.05.42775.00 a Loans t 35.00,733.00 b. Loans t 0.00 c. Loans t
COOPEXCIL Income PMMSY - LINAC Resource charge PMMSY - NCDC Administrative Co	FPO Comission Interest on Refund of Income Tax	5 Miscellaneous Receipts - Other Receipts	4 Service Charges on SDF Loan	3 Dividend on Investments	PMFME Grant	PMMSY Grant FPO Grant Interest Subsidy - Maharastra Gow	Grants written back Refund of Grants by State Governments/Societies	Add: Provosion of unutilised	its from:	Add accured interest as on 30.09 2023 Less accured interest as on 01.07 2023	Loans to Other Cooperative Societies Bank accounts	Loans to State Governments Loans to Cooperative Banks Loans to Multi State





(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.07.2023 TO 30.08.

1,87,03,98,051.44 Not	1,41,27,64,520.44 11	0.00 1	45,76,33,531.00 1		0.00	1.15,583.00 1		10,54,202.75 1,91,558.94 3,10,49,395.08 3,41,71,384.99 17,85,10,254.26	41,52073.12 64,234.00	13,25,94534.67 1,17,44334.60 14,43,38869.27	0.00 13.000.00 0.00 22.43.763.62 22.66.763.62	Previous year
Note The previous year figures have been	1,41,27,64,520.44 15 Income carried over to Balance Sheet	14 Special Reserve-in-terms of section 36(1)VIII of Income Tax Act,1961	45,76,33,531.00 13 Provision for Taxes	12 Excess of Income over Expenditure	11 Provision/Liabilities: a Provision for unufilised Grants b Provision for leave encashment	1.15,583.00 10 Depreciation	9 Audit Fee	ii) Rent Raies & Taxes iv) Stationary v) Other Expenses	<ol> <li>Traveling Expenses of Staff</li> <li>Fee &amp; Travelling Expenses of Members and others</li> </ol>	a. Establishment Expenses:     ii) Salary & Allowances     iii) Medical Reimbursement     b. Office Expenses:		S No. Expenditure
				11 1	0.00			13.50,939.32 1,76,890.32 5.06.06,142.37 5.54.86,347.97	33,16,314.96 36,061.00	10,46,24,234.13 1,24,79,240.44 11,771,03,474.57	2,85,000,00 37,499,40 0,00 60,837.00	Amount
2,38,06,32,928.47	1,78,01,76,688.47	0.00	60,04,57,240.00	5,05,35,66,620.01 2,38,06,32,928.47 5,74,39,63,195.48	0.00	42,498.24	3,94,510.00	17,25,89,822.54			3,63,326,40	Total
1,87,03,96,051.44				1.87,03.98,051.44 7 Lxcess of income over Expenditure						0.00	6 Provision written back (no longer required) 0.00 a. Doubtful Debts 0.00 b. Provision of Gratuly 0.00 c. Provision of Leave Encashment 0.00 d. Provision for Expanses 0.00 e. Provision for Standard Assets	Amount Total Previous year SNo income
69,04,80,031,47				7,43,41,95,548.48 69,04,80,031.47							0.00 0.00 0.00 0.00	Amount Total
47				\$ 8							0.00	



Place: New Delhi



# (NATIONAL COOPERATIVE DEVELOPMENT CORPORATION) STATEMENT OF ACCOUNTS FOR THE PERIOD 01.07.2023 TO 30.09.2023

1,36,96,595,00 8	1,09,48,463.17 7	41,20,000.00 6	3,17,21,37,380,00	0.8	1,08,80,26,939,00	2,08,05,42,775.00	2.57.64,91,46,768,70 0.00 4,58,14,91,46,768,70	1,90,50,00,00,000,00	5,63,77,300,00	3,35,80,000.00	1.84.97.300.00	8	43,00,000,00	00,000,70,57,000,00		18,000.00	Previous year S
Grants refunded by State Governments/Societies	Advances repaid	Dividend on Investments	f. Advances /Deposits	e. Bank accounts	C. Loans to Other Cooperative  d. Loans to Other Cooperative	a. Loans to State Governments	c. Cash Credit Acount d. Nabard - DIDF	a. Term Loan from Banks     b. NCDC Bonds	1 PMFME Grant	7	b. Sugar Development Fund	ii)Grants - Cooperative Sugal Mills	a. Central Government:			a Cash on Hand	S.No. RECEIPTS
			40,417,00	0.00	4,38,84,17,031,38	38,30,46,219.00	766615200085.87 0.00	3,66,24,88,09,041.00	3.33.000.00	0.00	6,25,04,000,00	3,03,16,000.00			5.02.12.21.275.72	18,000.00	Amount
1,27,27,100.00	2,55,80,233.44	43,04,000.00	5,55,69,37,485.36				11,32,86,40,09,126.87		16,36,21,456.00					1,00,13,63,61,598.00	5,17,19,83,530.69		Total
6,48,85,825.00 1,77,00,00,00,00,00 0,00 2,58,78,04,57,813,65 4,45,84,53,23,638,65	19,16,900,80	0.00		1,14,000.00	12,84,832,20 10,21,044,00 1,62,55,867,26	68,74,933.00 70,75,058.06	41,134,74 41,134,74	0.00	86.16.33.491.08	46,90,78,695,00	56,84,238.08 6,09,93,899.00	0.00	76,94,284.00	31.81.82.375.00	0.00	82,27,95,19,500,00	Previous year
		7		٠		u	•	•						3	N	-	SNo
Repayment of Loans a. NSTF&DC b. Term Loan from Banks c. NCDC Bonds d. Cash Credit Net	Publicity & Promotional Meetings	Investment in Share Capital		a. Sahkar Mitra Scheme Expenses	c. Training d. Fixed Assets	a. Establishment b. Office Expenses	c. Cost of Specialised Training	Other Miscellaneous Expenses a. Project & Study Report		h. Refund of Grant to Centeral Governr i Refund of FPO Grant to SFAC	f. PMMSY Grant g. FPO Grant	d. State Cooperative Banks e Refund of Grant to NHB	b. National Level Coop. Societies C. Other Cooperative Societies	Grants disbursed to:	Sugar Development Fund Loans disbursed	Loans Disbursed	PAYMENTS
6,32,61,090,00 4,36,00,00,00,005,00 0.00 7,72,69,14,35,842,36				,0,000.00	12,49,775.52	70,51,268.00	15,000.00	0.00	_		1,84,06,003.00	0.00	1.1804.410.00				Amount
12,08,65,46,97,937.36	13,38,485.52	0.00	90,000,00		1,07,12,220.27		6,26,19,000.00			11.76.25.802.00					0.00	24,45,96,13,300.00	(in Rupees) Total







(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
STATEMENT OF ACCOUNTS FOR THE PERIOD 01.07.2023 TO 30.09.2023

5,31,63,67,82,514.99								14.85,96,807.50	888	000	53,830,46	76,815.69 4,500.00		294 86 041 77
TOTAL :								4. COOPEXCIL Grant	p. FPO COMISSION			Other Receipts - Processing Fees     Other Receipts - Training Charges     Interest on refund of IT     Refund of IT     Refund of Opposits		9 Refunds & Repayments of SDF Loans by societies
11								0.00	63,24,990.00	0.00	27,41,079,00 0.00 0.00 89,646,00	10,40,069.12 14,61,839.00 0,00 0,00 0,00 0,00 0,00	000	
12,44,27,19,20,333,38								1,16,47,623.12					2,89,80,446.90	29,57,67,733.00
5.31,63,67,82.514.99	18,000.00 1829448.04 13,91.44.454.72 15,74.01.880.76	14,58,06,409,44	0.00	20,000.00	3,29,66,029.32	45,34,344,62	45,76,33,531.00	0.00	5,72,889.00	21.780(140/140)	14.43.38.869.27 3.41.71.384.99 5.36.860.80 17.90.46.915.06	0.00 13,000.00 0.00 22,43,763.62 22,56,763.62	91,54,02,613,92 36,72,00,000,00 1,74,81,637,00 0,00 1,30,00,84,250,92	31,57,70,306,00
	2 7 7 0	22	21	20	100	18	17	6	15		: :	ಸ		10
	Cash & Bank Balances ; a. Cash on Hand b. Balance with Banks c. Short Term Deposits	Repayment Pending Adjustment	Deposit with other parties	Audit Fee	Other Liabilities	Goods & Services Tax	Advance Income Tax	Advance GST/Service Tax on receipt of Service Charges on SDF Loans	Refund of Earnest Money Deposits	Advances paid	Administrative Expenses a. Establishment b. Office Expenses c. Fixed Assets	Guarantee Fees & Other Financial Charges on Borrowings a. Guarantee Fee on Borrowings b. F.C.on Borrowings c. Stamp Duly Fee d. Rating & Surveillance Charges	Payment of Interest a Term Loan from Banks b. NCDC Bonds c. NSTFDC Loan d. Loan from Nabard	Remittance of SDF Loans to Central Government
TOTAL :	18,000.00 5030468021,53 150744254.97										11.71,03,474.57 5.79,41,264.13 2,13,579.20	2,65,000.00 37,499.40 0,00 60,827,00	4,61,51,77,258.79 0.90 1,34,29,561.00 13,64,196.00	30,58,50,100.00
	5,18,12,30,276.50	3,96,478.00	40,000.00	3.94.510.00	2 44 83 803 00	49 30 887 84	80,04,57,240.00	0.00	1,66,501.00	4,16,82,131.80	17,52,58,417.90	3,53,326.40	4,52,99,71,116.79	Total 30,58,50,100.00

Dated: 30,10,2023 Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

(Panka) Kumar Bansal)
MANAGING DIRECTOR

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-4029190 E-mail::laksyauditor@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

### INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 30.09.2023.

- This certificate is issued on the request of NCDC.
- We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 30<sup>th</sup> September, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 30<sup>th</sup> September, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD\_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

### Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

### Auditor's responsibility

- 6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
- Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 30th September, 2023.



CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-4029190 E-mail: laksyauditor@gmail.Com

### Practitioner's Responsibility

- It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30<sup>th</sup> September, 2023
- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ended 30th September, 2023.

### Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants

Firm Registration Number: 025524C

Jiterdra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin: - 23439628BGQDSE9884

Date: - 31/10/2023



### Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

### Position as on 30.09.2023

Sr. No.	Line Items	Ratio
(a)	Debt-equity ratio*	4.67
(b)	Debt service coverage ratio	Not Applicable
(c)	Interest service coverage ratio	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Not Applicable
(e)	Capital redemption reserve/debenture redemption reserve	Not Applicable
(f)	Net worth	5182.89 crore
(g)	Net profit after tax	178.02 crore
(h)	Earnings per share	Not Applicable
(i)	Current ratio	1.08
(j)	Long term debt to working capital	0.90
(k)	Bad debts to account receivable ratio	1.09%
(1)	Current liability ratio	0.92
(m)	Total debts to total assets	0.80
(n)	Debtors turnover	Not Applicable
(o)	Inventory Turnover	Not Applicable
(p)	Operating margin percent	32.02%
(q)	Net profit margin percent	23.95%

\*Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

