



NCDC

Assisting Cooperatives. Always!

राष्ट्रीय सहकारी विकास निगम
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

Tel.No. 011-26515448(Direct)
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4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

Date: 07/11/2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Submission of unaudited financial results (provisional) and limited review report for the quarter ended 30/09/2023 pursuant to regulation 52(1)/52(4) of the SEBI (LODR) regulations, 2015 - reg.

Dear Sir/ Madam,

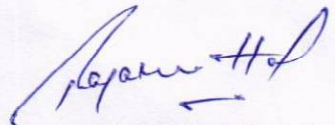
Pursuant to provisions of Regulation 52(1)/52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited provisional financial results of the Corporation for the quarter ended 30th September, 2023 duly approved by the Board of Management of NCDC.

A copy of the limited review report of the independent Chartered Accountant and line items in respect of the above results is also enclosed.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Enclosed as above


Financial Adviser (In charge)
Compliance Officer



Independent Auditor's Review Report On Unaudited Quarterly to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the Quarterly ended 30th Sep, 2023 for the period from 01.07.2023 to 30.09.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.

3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

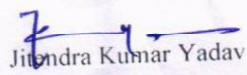
Thanking You,

Yours Faithfully

For LAKSY & Co

Chartered Accountants

Firm Registration Number: 025524C


Jitendra Kumar Yadav
Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDSB6629

Date :- 31-10-2023



(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2023

Previous year	S.No	Liabilities	Total	Previous year	S.No	Assets	(In Rupees)
							Total
	1	NCD Fund			1	A. Fixed Assets	
37,16,89,80,820.26	(a)	Opening Balance	41,60,80,34,357.05	3,37,65,200.00	a.	Land	3,37,65,200.00
1,41,27,64,520.44	(b)	Add: Current Quarter	1,78,01,75,688.47	4,09,08,731.69	b.	Building	3,68,62,760.22
38,58,17,45,340.70			43,38,82,10,045.52	93,28,414.88	c.	Furniture & Fixture	94,89,285.86
	2	Special Reserve-In-terms of section 36(I)(VII) of I.T. Act, 1961		1,64,98,870.66	d.	Office Equipment	1,48,11,547.82
7,89,11,08,821.00	(a)	Opening Balance	8,44,06,17,166.00	1,08,13,628.19	e.	Vehicles	1,01,61,304.39
	(b)	Transferred from Income & Expenditure Account	0.00	42,99,779.98	f.	Computers	32,38,130.04
7,89,11,08,821.00			8,44,06,17,166.00	1,10,479.63	g.	Books	1,11,770.63
	3	Funds		11,58,23,105.03	2	Loans Outstanding	10,84,39,998.96
0.00	a.	Grant - in - Aid Cooperative Sugar Mills	5,00,00,00,000.00	1,60,62,01,07,703.00			2,91,22,47,74,798.00
5,29,92,322.00	b.	COOPEXCIL Fund	5,29,92,322.00	4,50,59,75,078.00	3	Interest accrued from :	6,80,08,09,083.00
5,29,92,322.00			5,05,29,92,322.00				
	4	A. Loan borrowed from Banks & Issue of Commercial Papers					
85,00,00,00,017.00		Outstanding as on 1.4.2023	2,24,49,33,15,500.00	5,53,26,000.00	4	Investments in Share Capital	8,56,28,000.00
1,90,50,00,00,000.00		Add: Received during the year	10,49,89,88,09,041.00	22,42,13,117.70	5	Advance Taxes	27,88,96,425.70
1,77,00,00,00,000.00		Less: Repaid during the year	10,37,51,84,36,112.00				
98,50,00,00,017.00			2,36,87,36,88,429.00	9,37,26,294.76	6	Advances	18,03,75,251.28
0.00			3,60,36,918.04	36,33,103.00	7	GST - ITC Available	1,16,05,235.00
98,50,00,00,017.00		B. Cash Credit Account	4,30,00,00,000.00				
14,30,00,00,000.00		NCDC Bonds	4,30,00,00,000.00				
	6	Loan from NSTFDC					
1,10,80,16,322.00		Outstanding as on 1.4.2023	93,21,70,167.00				
1,84,97,300.00		Add: Received during the year	46,22,500.00				
6,48,65,825.00		Less: Repaid during the year	12,79,00,321.00				
1,06,16,47,797.00			80,88,92,346.00				

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(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2023

Previous year	S.No.	Liabilities	Total	Previous year	S.No.	Assets	Total
							(in Rupees)
							Total
	7	Liabilities & Provisions:			8	Receivables from :	
		a. Interest accrued but not due on			- SDF service charges	8,81,24,775.00	
6,77,39,936.62	i) Term Loans from Banks	18,77,83,410.96		4,58,54,506.00	- Grants from Central Govt.	67,95,376.00	
0.00	ii) NSTFDC Loan	0.00		67,95,376.00	- NSTFDC - Incentive	12,93,156.00	
40,12,24,109.59	iii) Interest on Bonds	23,37,90,410.96		14,36,096.00	- Other Receivables	6,410.00	
3,14,88,23,560.00	b. Provision for Doubtful Debts	3,16,82,74,604.00		5,43,36,014.00			9,62,19,717.00
65,85,76,696.00	c. Provision for Standard Assets	1,11,95,96,984.00					
1,30,00,000.00	d. Provision for Investments	1,30,00,000.00					
88,87,49,044.64	e. Unutilised Grants	10,42,78,020.71					
6,50,999.69	f. Earnest Money Deposit	2,99,785.09					
7,97,78,366.88	g. Other Liabilities & Provisions	4,84,47,559.50					
19,57,57,967.00	h. Provision of Gratuity	16,07,86,119.00					
12,59,33,429.00	i. Provision of Leave Encashment	12,39,25,787.00					
11,27,283.00	j. Provision for Superannuation Fund	11,77,442.00					
5,02,539.64	k. Repayment Pending Adjustment	28,30,346.64					
0.00	l. Remittance of SDF Loans	0.00					
0.00	m. Provision for Income Tax	0.00					
5,58,18,63,952.06		5,16,41,90,469.86					
1,65,96,93,58,249.76			3,04,06,46,27,696.42				3,04,06,46,27,696.42

Note: The previous year figures have been regrouped wherever necessary

Dated: 30.10.2023
Place: New Delhi

(Rajet Mittal)
DIRECTOR (FINANCE)

- 2 -



(Pankaj Kumar Bansal)
MANAGING DIRECTOR

Previous year	S. No.	Expenditure	Total	Previous year	S. No.	Income	Total
		Amount				Amount	

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(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.07.2023 TO 30.09.2023

Previous year	S.No.	Expenditure	Amount	Total	Previous year	S.No.	Income	Amount	Total
	7	Guarantee Fees & Other Financial Charges on Borrowings				6	Provision written back (no longer required)		
		a. Guarantee Fee on Borrowings	2,58,000.00			a.	Doubtful Debts	0.00	
		b. F.C. on Borrowings	37,499.40			b.	Provision of Gratuity	0.00	
		c. Stamp Duty Fee	0.00			c.	Provision of Leave Encashment	0.00	
		d. Rating & Surveillance Charges	60,827.00	3,63,326.40		d.	Provision for Expenses	0.00	
						e.	Provision for Standard Assets	0.00	0.00
	8	Administrative Overheads							
		a. Establishment Expenses:							
		i) Salary & Allowances	10,46,24,234.13						
		ii) Medical Reimbursement	1,24,79,240.44						
			11,71,03,474.57						
		b. Office Expenses:							
		i) Travelling Expenses of Staff	33,16,314.96						
		ii) Fee & Travelling Expenses of Members and others	36,061.00						
		iii) Rent Rates & Taxes	13,50,938.32						
		iv) Stationary	1,78,890.32						
		v) Other Expenses	8,06,08,142.37	17,26,89,822.84					
			8,54,86,347.87						
	9	Audit Fee		3,94,510.00					
				42,498.24					
	10	Depreciation							
	11	Provision/Liabilities:							
		a. Provision for unutilised Grants	0.00	0.00					
		b. Provision for leave encashment	0.00	0.00					
	12	Excess of Income over Expenditure		5,06,35,66,620.01					7,43,41,99,546.48
				2,38,06,32,928.47					69,04,80,031.47
				8,74,39,63,195.48					
	13	Provision for Taxes		60,04,57,240.00					
	14	Special Reserve-in-terms of section 36(1)(VIII) of Income Tax Act, 1961		0.00					
	15	Income carried over to Balance Sheet		1,78,01,76,888.47					
				2,38,06,32,928.47					
				1,87,03,98,051.44					

Note: The previous year figures have been regrouped wherever necessary

Date: 30.10.2023
Place: New Delhi

(Rajni Mittal)
DIRECTOR (FINANCE)

(Pankaj Kumar Bansal)
MANAGING DIRECTOR



Previous year	S.No.	RECEIPTS	Amount	Total	C.Mo.
				Drumhouse water	DATE/TIME
					(in Rupees)

RECEIPTS			PAYMENTS			(In Rupees)	
Previous year	S.No.	Amount	Previous year	S.No.	Amount	Total	Total
18,000.00	1	18,000.00	82,27,05,19,500.00	1			24,45,96,13,300.00
13,91,44,434.72	a	16,07,44,264.97	0.00	2			0.00
1,82,97,679.13	b	5,02,12,21,275.72					
15,74,60,113.85	c						
69,58,70,57,089.00	2	1,00,13,63,61,598.00		3			
	3						
	a	3,03,16,000.00	31,81,82,375.00				
43,00,000.00	i)	0.00	75,94,294.00				
0.00	ii)	0.00	0.00				
0.00	b	6,26,04,000.00	56,84,238.08				
1,84,67,300.00	c	0.00	6,09,93,699.00				
0.00	d	0.00	0.00				
3,35,80,000.00	e	7,03,68,456.00	46,90,78,695.00				
0	f	3,33,000.00	85,16,33,491.06				
5,63,77,300.00	4	16,36,21,456.00		4			
1,90,50,00,00,000.00	a	3,46,24,89,08,041.00	0.00				
0.00	b	0.00	0.00				
2,67,64,91,46,768.70	c	766,15,30,086.87	41,134.74				
0.00	d	0.00	41,134.74				
4,58,14,91,46,768.70	5	11,32,86,40,09,126.87		5			
	a	38,30,46,219.00	66,74,933.00				
2,08,05,42,775.00	b	78,54,33,818.00	70,75,058.06				
35,00,733.00	c	0.00	12,84,832.20				
0.00	d	4,36,84,17,031.38	10,21,044.00				
1,08,80,26,939.00	e	0.00	1,62,55,867.26				
0.00	f	40,417.00	1,14,000.00				
66,833.00	6	5,55,69,37,485.36	0.00	6			
3,17,21,37,380.00	7	43,04,000.00	19,16,900.80				
41,20,000.00	8	2,55,80,233.44		8			
1,09,48,463.17	9	1,27,27,100.00		9			
1,36,98,585.00	10		6,48,65,825.00				
	11		1,77,00,00,00,000.00				
	12		0.00				
	13		2,58,76,04,57,813.65				
	14		4,45,84,53,23,638.65				
	15						



PERIODE DE RENDICONTAZIONE PER IL PERIODO 01.07.2023 TO 30.09.2023

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Note: the previous year figures have been regrouped wherever necessary

Dated: 30.10.2023
Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

6



(Pankaj Kumar Baisai)
MANAGING DIRECTOR



To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

**INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL
STATEMENTS OF NATIONAL COOPERATIVE DEVELOPMENT CORPORATION AS ON 30.09.2023 .**

1. This certificate is issued on the request of NCDC.
2. We **Laksy & Company** Chartered Accountants have examined the unaudited financial statement of NCDC as at 30th September, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 30th September, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 30th September, 2023.



**Practitioner's Responsibility**

8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th September, 2023
9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ended 30th September, 2023.

Restriction on Use

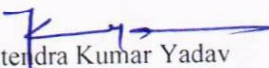
12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You,

Yours Faithfully

For LAKSY & Co**Chartered Accountants**

Firm Registration Number: 025524C


Jitenendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDSE9884

Date :- 31/10/2023



**NCDC**

Assisting Cooperatives Always

Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015**Position as on 30.09.2023**

Sr. No.	Line Items	Ratio
(a)	Debt-equity ratio*	4.67
(b)	Debt service coverage ratio	Not Applicable
(c)	Interest service coverage ratio	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Not Applicable
(e)	Capital redemption reserve/debenture redemption reserve	Not Applicable
(f)	Net worth	5182.89 crore
(g)	Net profit after tax	178.02 crore
(h)	Earnings per share	Not Applicable
(i)	Current ratio	1.08
(j)	Long term debt to working capital	0.90
(k)	Bad debts to account receivable ratio	1.09%
(l)	Current liability ratio	0.92
(m)	Total debts to total assets	0.80
(n)	Debtors turnover	Not Applicable
(o)	Inventory Turnover	Not Applicable
(p)	Operating margin percent	32.02%
(q)	Net profit margin percent	23.95%

*Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

