



NCDC

Assisting Cooperatives. Always!

राष्ट्रीयसहकारीविकासनिगम

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization

A Statutory Corporation Under the Ministry of Cooperation,

Government of India

Finance Division

Tel.No. 011-26515448(Direct)
PABX Nos.26567140, 26567412
Fax : 011-26962370, 26516032
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4-Siri Institutional Area,
Hauz Khas, New Delhi-110016 India
Website: www.ncdc.in

No. NCDC/A&C/X(1)/B/NSE/2022

Date: 07/11/2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub: Submission of unaudited financial results (provisional) and limited review report for the half year ended 30/09/2023 pursuant to regulation 52(1)/52(4) of the SEBI (LODR) regulations, 2015 - reg.

Dear Sir/ Madam,

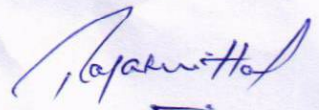
Pursuant to provisions of Regulation 52(1)/52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited provisional financial results along with Cash flow statement, of the Corporation for the half year ended 30th September, 2023 duly approved by the Board of Management of NCDC.

A copy of the limited review report of the independent Chartered Accountant, Line items in respect of the above results, related party transaction and asset liability statement is also enclosed.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Enclosed as above


Financial Adviser (In charge)
Compliance Officer



Independent Auditor's Review Report On Unaudited Half - year to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the Half-year ended 30th Sep, 2023 for the period from 01.04.2023 to 30.09.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.

3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

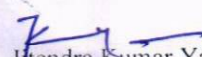
Thanking You,

Yours Faithfully

For LAKSY & Co

Chartered Accountants

Firm Registration Number: 025524C


Jitendra Kumar Yadav
Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDSA3710

Date :- 31-10-2023



(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Balance Sheet as At 30.09.2023

Previous year		S.No	Liabilities	Total	Previous year		S.No	Assets	(In Rupees)	Total
		1	NCD Fund				1	A. Fixed Assets		
			(a) Opening Balance	40,42,96,12,912.03			a. Land	3,37,65,200.00	3,37,65,200.00	
			(b) Add: Current Year	2,95,85,97,133.49			b. Building	3,68,62,760.22	3,68,62,760.22	
							c. Furniture & Fixture	94,89,285.86	94,89,285.86	
							d. Office Equipment	1,48,11,547.82	1,48,11,547.82	
							e. Vehicles	1,01,61,304.39	1,01,61,304.39	
							f. Computers	32,38,130.04	32,38,130.04	
							g. Books	1,11,770.63	1,11,770.63	
									10,84,39,998.96	
		3	Funds				2	Loans Outstanding	2,91,22,47,74,798.00	
		a.	Grant - in - Aid Cooperative Sugar Mills	5,00,00,00,000.00					6,80,08,09,081.00	
		b.	COOPEXCIL Fund	5,29,92,322.00			3	Interest accrued from :		
		4	A. Loan borrowed from Banks & Issue of Commercial Papers							
			Outstanding as on 1.4.2023	2,24,49,33,15,500.00			4	Investments in Share Capital	8,56,26,000.00	
			Add: Received during the year	10,49,89,88,09,041.00						
			Less: Repaid during the year	10,37,51,84,36,112.00			5	Advance Taxes	27,98,96,425.70	

Balance Sheet as At 30.09.2023

Note: The previous year figures have been regrouped wherever necessary

Dated: 30.10.2023
Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

-2-



(Pankaj Kumar Bansal)
MANAGING DIRECTOR

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 30.09.2023

Previous year	S No.	Expenditure	Amount	Total	Previous year	S No.	Income	Amount	Total
1,96,16,19,904.53	1	Interest on:				1	Interest on:		
36,72,00,000.00	a.	Loans from Banks	8,40,11,94,673.26		2,70,15,09,792.00	a.	Loans to State Governments	1,08,58,18,010.00	
3,55,94,230.00	b.	NCDC Bonds	10,40,83,150.66		38,04,23,672.00	b.	Loans to Cooperative Banks	1,68,90,42,121.00	
0.00	c.	NSTFDC Loan	2,77,07,624.00		0.00	c.	Loans to Multi State Cooperative Societies	0.00	
46,89,04,046.21	d.	Loan from Nabard	27,28,382.00		3,51,99,22,573.27	d.	Loans to Other Cooperative Societies	7,29,74,13,145.03	
44,46,91,506.85		Add Outstanding Interest as on 30.09.2023	42,16,73,821.92		0.00	e.	Bank accounts	0.00	
2,38,86,86,673.69		Less Outstanding Interest as on 01.04.2023	32,89,60,210.33	8,62,83,37,456.53	37,44,520.55	f.	Advances to staff	6,61,112.00	
	2	Grants to:			4,50,59,75,078.00	g.	Add accrued interest as on 30.09.2023	6,80,08,09,083.00	
31,81,82,375.00	a.	State Governments	0.00		4,50,01,76,893.30	h.	Less accrued interest as on 01.04.2023	4,03,59,73,818.84	12,83,36,68,652.19
0.00	b.	State Cooperative Banks	0.00		6,61,16,97,215.52				
0.00	c.	National Level Coop. Societies	0.00						
76,94,284.00	d.	Other Cooperative Societies	1,18,04,410.00						
0.00	e.	Refund of Grant to NH-B	0.00						
96,29,277.36	f.	PMMSY Grant	2,74,61,902.00		34,71,93,000.00	2	Grants from:		
6,73,93,454.00	g.	FPO Grant	15,62,83,786.00		47,58,95,500.36	a.	Central Government	3,03,16,000.00	
1,06,97,059.00	h.	Interest Subsidy - Maharashtra Govt	8,74,54,709.00		1,53,09,585.00	b.	Add: Provision of unutilised Grants written back	1,29,37,146.00	
0.00	i.	Refund of Grant to Central Government	1,70,46,933.00		0.00	c.	Refund of Grants by State Governments/Societies	1,27,27,100.00	
46,90,78,685.00	j.	Refund of FPO Grant to SFAC	0.00	30,00,51,740.00	3,35,80,000.00	d.	PMMSY Grant	0.00	
88,26,75,144.36			0.00		1,06,97,059.00	e.	FPO Grant	15,62,83,786.00	
	3	Other Miscellaneous Expenses			0.00	f.	Interest Subsidy - Maharashtra Govt	8,74,54,709.00	
1,75,526.74	a.	Cost of Specialised Training	2,70,965.00		88,26,75,144.36	g.	PMFME Grant	2,33,000.00	30,00,51,740.00
0.00	b.	Project & Study Report	0.00	2,70,965.00					
1,75,526.74									
	4	Expenses on LINAC			41,20,000.00	3	Dividend on Investments		84,04,000.00
1,86,66,427.00	a.	Salary & Allowances	1,73,98,439.00		0.00	4	Service Charges on SDF Loan		3,00,18,281.00
2,92,860.00	b.	Medical Reimbursements	4,63,230.00						
1,45,172.00	c.	Travelling Expenses	1,70,108.00						
18,906.30	d.	Printing & Stationary	36,809.60						
1,49,38,602.16	e.	Other Expenses	42,45,388.34						
18,41,860.20	f.	Training Expenses	16,71,463.32	2,39,85,449.26					
63,50,312.52	5	Publicity & Promotional Meetings		21,94,127.20					
	6	Other Expenses							
2,80,000.00	a.	Sahakar Mitra Scheme Expenses	1,25,000.00						



Previous year

Dated: 30.10.2023
Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

3



(Pankaj Kumar Bansal)
MANAGING DIRECTOR

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
STATEMENT OF ACCOUNTS FOR THE PERIOD 01.04.2023 TO 30.09.2023

Previous year	S.No	RECEIPTS	Amount	Total	Previous year	S.No	PAYMENTS	Amount	(In Rupees)
									Total
18,000.00	1	Opening Balance -	18,000.00		1,05,89,48,79,000.00	1	Loans Disbursed		
13,91,44,434.72	a	Cash on Hand	15,07,44,254.97		0.00	2	Sugar Development Fund Loans disbursed		2,42,41,53,46,600.00
86,04,545.59	b	Short Term Deposits	4,43,29,17,857.81	4,58,36,80,122.88					0.00
14,77,66,980.31	c	Balance with Banks							
1,61,89,91,81,243.00	2	Loans repaid/refunded/adjusted		2,36,27,33,32,815.00					
	3	Receipts from:				3	Grants disbursed to:		
1,04,42,43,000.00	a.	Central Government:			31,81,82,375.00	a.	State Governments	0.00	0.00
0.00	i)	Grants	3,03,16,000.00		0.00	b.	National Level Coop. Societies	0.00	0.00
1,06,97,059.00	ii)	Grants - Cooperative Sugar Mills	50,00,00,000.00		76,04,284.00	c.	Other Cooperative Societies	1,18,04,410.00	
0.00	iii)	Interest Subsidy - Maharashtra C	8,74,64,709.00		0.00	d.	State Cooperative Banks	0.00	0.00
1,84,97,300.00	b.	Sugar Development Fund	0.00		46,90,78,695.00	e.	Refund of Grant to NHB	0.00	0.00
0.00	c.	Loan from NSTDC	46,22,800.00		96,29,277.36	f.	PMMSY Grant	2,74,61,902.00	
4,88,36,700.00	d.	PMMSY Grant	0.00		6,73,93,454.00	g.	FPO Grant	15,62,83,786.00	
0	e.	FPO Grant	23,07,93,155.00		0.00	h.	Refund of Grant to Central Govern	1,70,46,933.00	
1,12,23,74,059.00	f.	PMFME Grant	3,33,000.00	85,35,19,364.00	87,19,78,085.36	i.	Refund of FPO Grant to SFAC	0.00	21,25,97,031.00
3,04,50,00,00,201.00	4	a. Term Loan from Banks	10,49,89,88,08,041.00		0.00	4	Other Miscellaneous Expenses		
0.00	b.	NCDC Bonds	0.00		1,06,97,059.00	a.	Project & Study Report	0.00	0.00
5,37,26,78,08,188.88	c.	Cash Credit Account	2094766512267.03		1,75,526.74	b.	Interest Subsidy - Maharashtra Govt	8,74,54,708.00	
8,41,75,78,08,389.88	d.	Nahard - DIOF	0.00	31,44,68,53,21,308.03	1,08,72,585.74	c.	Cost of Specialised Training	2,70,965.00	8,77,26,674.00
	5	Interest Income on:				5	Expenses on LINAC		
2,70,15,09,792.00	a.	Loans to State Governments	1,08,58,18,010.00		1,89,58,307.00	a.	Establishment	1,78,61,669.00	
38,04,23,672.00	b.	Loans to Cooperative Banks	1,68,90,42,121.00		1,51,02,580.46	b.	Office Expenses	44,32,316.84	
0.00	c.	Loans to National Level & Multi	0.00		18,41,880.20	c.	Training	18,71,463.32	
3,51,99,22,573.27	d.	State Cooperative Societies	7,29,74,12,145.03		12,02,090.00	d.	Fixed Assets	1,85,655.00	2,41,74,144.26
		Loans to Other Cooperative Societies			3,71,05,667.66				
37,44,520.55	e.	Bank accounts	0.00		2,80,000.00	6	Other Expenses		
2,96,473.00	f.	Advances/Deposits	5,61,112.00			a.	Sukhar Mitra Scheme Expenses	1,25,000.00	1,25,000.00
6,60,58,89,030.82	6	Dividend on Investments		10,07,28,33,388.03	0.00	7	Investment in Share Capital		0.00
41,20,000.00	7	Advances repaid		84,04,000.00	63,50,312.52	8	Publicity & Promotional Meetings		21,94,127.20
4,33,67,657.62	8	Grants refunded by State Governments/Societies		3,56,74,268.44		9	Repayment of Loans		
1,53,09,585.00				1,27,27,100.00	12,91,53,610.00	a.	NSTF&DC	12,79,00,321.00	
					3,60,10,00,00,184.00	b.	Term Loan from Banks	10,37,81,84,36,112.00	
					0.00	c.	NCDC Bonds	8,50,00,00,000.00	
					5,40,96,13,61,254.92	d.	Cash Credit Net	20,95,24,59,35,613.09	31,39,39,62,75,046.09
					9,01,18,05,15,048.92				
	5.								



Previous year	S.No.	RECEIPTS
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	Previous year	S No.	RECEIPTS	Amount	Total	Previous year	S No.	PAYMENTS	Amount	(in Rupees)
	70,12,95,924.00	9	Refunds & Repayments of SDF Loans by societies		48,76,45,264.00	70,12,95,924.00	10	Remittance of SDF Loans to Central Government	50,65,62,131.00	Total 50,65,62,731.00
	7,01,93,462.42	10	Other Liabilities		7,71,93,463.26		11	Payment of Interest		
							a. Term Loan from Banks	8,40,11,94,678.26		
							b. NCDC Bonds	10,40,93,160.68		
							c. NSTEDC Loan	2,77,07,624.00		
							d. Loan from Naided	27,28,392.00		
									6,53,67,23,044.94	
		11	Miscellaneous Receipts :				12	Guarantee Fees & Other Financial Charges on Borrowings		
	2,79,963.34	a.	Sale of Assets	0.00			a. Guarantee Fee on Borrowings	2,65,000.00		
	65,63,512.85	b.	Other Receipts	16,63,772.28			b. F.C on Borrowings	3,61,004.30		
	0.00	c.	Other Receipts - Processing Fees	38,06,439.00			c. Stamp Duty Fee	0.00		
	3,06,42,560.00	d.	Other Receipts - Training Charges	0.00			d. Rating & Surveillance Charges	60,627.00		6,86,891.30
	35,90,75,940.00	e.	Interest on refund of IT	0.00						
	6,16,815.69	f.	Refund of IT	0.00						
	4,600.00	g.	Earnest Money Deposits	47,221.40						
	31,73,71,750.44	h.	Refund of Deposits	0.00						
	0.00	i.	Repayment Pending Adjustment	16,40,77,685.00						
	0.00	j.	Service Charges on SDF Loans	3,00,18,281.00						
		k.	Advance GST on receipt of Service Charges on SDF Loans	54,03,291.00						
		l.	GST Credit	73,85,804.00						
	56,79,375.26	m.	COOPEXIL Income	0.00						
	0.00	n.	PMMSY - LINAC Resource charge	0.00						
	0.00	o.	PMMSY - NCDC Administrative C	0.00						
	0.00	p.	FPO COMMISSION	63,34,990.00						
	0.00	q.	COOPEXIL Grant	0.00						
	72,02,34,417.60				15,87,29,483.66		16	Advance GST/Service Tax on receipt of Service Charges on SDF Loans	2,32,601.00	

Note: The previous year figures have been regrouped wherever necessary

TOTAL 5

33,97,22,99,60,607,32

10.13.08, 75.50, 749.66

TOTAL :

33,97,12,98,60,607,32

Dated: 30.10.2023
Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

5



(Pankaj Kumar Bansal)
MANAGING DIRECTOR

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
Cash Flow Statement Period ended 01st April 2023 to 30th September, 2023

	Current Year 30-Sep-23 (Rs.)	Previous Year 31-Mar-23 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Excess of income over expenditure	2,16,25,40,890	7,03,30,59,271
<u>Adjustment for :</u>		
Depreciation	48,57,475	1,22,41,628
Provisions Created	-	1,01,89,71,372
Interest on Income Tax Refund	-	(3,06,42,560)
Provision written back	(1,29,37,145)	(1,82,29,08,909)
Dividend Received	(84,04,000)	(77,92,000)
Profit on sale of fixed assets	-	-
Grant-in-Aid Received	-	5,00,00,00,000
 Operating Profit Before Working Capital Change	 2,14,60,57,220	 11,20,29,28,801
Change in Working Capital		
1 Adjustments for (Increase) / Decrease in Operating Assets :		
Interest accrued	(1,07,05,98,911)	46,02,03,074
Advances, advance tax and GST Input tax	(27,88,96,426)	(78,80,944)
Advances	(3,18,33,249)	(8,88,49,249)
Loans	(6,14,30,13,785)	(68,45,73,51,067)
Other Receivables	58,07,92,043	(1,04,18,527)
 2 Adjustments for Increase / (Decrease) in Operating Liabilities:		
Liabilities and Provisions	79,15,076	(16,62,17,244)
 Cash Generated from operations	 (4,78,95,78,032)	 (57,06,75,85,156)
3 Direct Taxes paid (Net of Refund Received)	(89,40,96,654)	(1,10,27,92,251)
Cash Flow Before Prior Period Items		
Net Cash From Operating Activities	A (5,68,36,74,686)	(58,17,03,77,406)
 B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(7,64,466)	(56,59,116)
Sale of Fixed Assets	-	3,78,720
Dividend Received	84,04,000	77,92,000
Interest on income tax refund	-	3,06,42,560
Investment Purchased	(83,456)	(3,03,00,000)
Net Cash From Investing Activities	B 75,56,078	28,54,164
 C CASH FLOW FROM FINANCING ACTIVITIES		
1. Repayment of Loans		
NSTF&DC	(12,79,00,321)	(25,86,31,240)
Term Loan from Banks	(10,37,51,84,36,112)	(15,27,60,00,00,201)
NCDC Bonds	(5,50,00,00,000)	(4,50,00,00,000)
Nabard	-	-
Cash Credit	(20,95,24,99,38,613)	(23,79,23,35,14,637)
2. Receipt from		
NSTF&DC	46,22,500	1,84,97,300
Term Loan from Banks	10,49,89,88,09,041	15,97,90,00,00,201
Nabard	-	9,33,15,500
Cash Credit	20,94,76,65,12,267	23,76,18,37,69,462
Net Cash From Financing Activities	C 6,27,36,68,762	62,60,34,36,385
 Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	59,75,50,154	4,43,59,13,143
 Cash and Cash Equivalents at Beginning of the Period	 4,58,36,80,123	 14,77,66,980
Cash and Cash Equivalents at the End of the Period	5,18,12,30,277	4,58,36,80,123

Date 30.10.2023

UDIN:-23439628 BGQDSJ4642


(Rajat Mittal)
Director (Finance)



(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
Statement of Assets and Liabilities as on 30.09.2023

S.No.	Particulars	As at 30.09.2023	As at 31.03.2023
	Liabilities		
1	NCD Fund		
	(a) Opening Balance	40,42,96,12,912.03	
	(b) Add: Current Year	<u>2,95,86,80,589.49</u>	
		43,38,82,93,501.52	40,42,96,12,912.03
2	Special Reserve-in-terms of section 36(i)(VIII) of I.T. Act,1961		
	(a) Opening Balance	8,44,06,17,166.00	
	(b) Transferred from Income & Expenditure Account	<u>0.00</u>	
		8,44,06,17,166.00	8,44,06,17,166.00
3	Funds		
	a. Grant - in - Aid Cooperative Sugar Mills	5,00,00,00,000.00	
	b. COOPEXCIL Fund	<u>5,29,92,322.00</u>	
		5,05,29,92,322.00	5,05,29,92,322.00
4	A. Loan borrowed from Banks & Issue of Commercial Papers		
	Outstanding as on 1.4.2023	2,24,49,33,15,500.00	
	Add: Received during the year	10,49,89,88,09,041.00	
	Less: Repaid during the year	<u>10,37,51,84,36,112.00</u>	
		2,36,87,36,88,429.00	
	B. Cash Credit Account	<u>3,60,36,918.04</u>	
		2,36,90,97,25,347.04	2,25,01,27,78,764.10
5	NCDC Bonds	4,30,00,00,000.00	
		4,30,00,00,000.00	9,80,00,00,000.00
6	Loan from NSTFDC		
	Outstanding as on 1.4.2023	93,21,70,167.00	
	Add: Received during the year	46,22,500.00	
	Less: Repaid during the year	<u>12,79,00,321.00</u>	
		80,88,92,346.00	93,21,70,167.00
7	Liabilities & Provisions:		
	a. Interest accrued but not due on		
	i) Term Loans from Banks	18,77,83,410.96	
	ii) NSTFDC Loan	0.00	
	iii) Interest on Bonds	23,37,90,410.96	
			12,73,02,739.73
	b. Provision for Doubtful Debts	3,16,82,74,604.00	
			20,16,57,470.60
	c. Provision for Standard Assets	1,11,95,96,984.00	
			3,16,82,74,604.00
	d. Provision for Investments	1,30,00,000.00	
			1,11,95,96,984.00
	e. Unutilised Grants	10,42,78,020.71	
			1,30,00,000.00
	f. Earnest Money Deposit	2,99,785.09	
			11,72,15,165.71
	g. Other Liabilities & Provisions	4,84,47,559.50	
			4,85,064.69
	h. Provision of Gratuity	16,07,86,119.00	
			4,94,34,767.53
	i. Provision of Leave Encashment	12,39,25,787.00	
			16,07,86,119.00
	j. Provision for Superannuation Fund	11,77,442.00	
			12,39,25,787.00
	k. Repayment Pending Adjustment	28,30,346.64	
			11,77,442.00
	l. Remittance of SDF Loans	0.00	
			16,38,644.64
	m. Provision for Income Tax	<u>0.00</u>	
		5,16,41,90,469.86	1,90,17,467.00
			6,57,00,283.30
		3,04,06,47,11,152.42	2,94,83,73,83,870.33

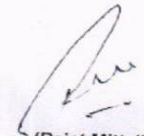


(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
Statement of Assets and Liabilities as on 30.09.2023

S.No.	Particulars	As at 30.09.2023	As at 31.03.2023
1	A. Fixed Assets		
	a. Land	3,37,65,200.00	
	b. Building	3,68,62,760.22	
	c. Furniture & Fixture	94,89,285.86	
	d. Office Equipment	1,48,11,547.82	
	e. Vehicles	1,01,61,304.39	
	f. Computers	32,38,130.04	
	g. Books	1,11,770.63	
		10,84,39,998.96	11,25,33,007.71
2	Loans Outstanding	2,91,22,47,74,798.00	2,85,08,17,61,013.00
3	Interest accrued from :	6,80,08,09,083.00	4,03,99,73,818.84
4	Investments in Share Capital	8,57,09,456.00	8,56,26,000.00
5	Advance Taxes	27,88,96,425.70	0.00
6	Advances	18,03,75,251.28	14,85,42,001.92
7	GST - ITC Available	1,16,05,235.00	1,16,05,235.00
8	Receivables from :		
	- SDF service charges	8,81,24,775.00	
	- Grants from Central Govt.	67,95,376.00	
	- NSTFDC - Incentive	12,93,156.00	
	- Other Receivables	6,410.00	
		9,62,19,717.00	67,70,54,076.00
9	Deposits with other parties	22,77,646.90	22,35,330.90
10	Prepaid Expenses	9,43,73,264.08	9,43,73,264.08
12	Cash & Bank Balances :		
	a. Cash on Hand	18,000.00	18,000.00
	b. Short Term Deposits	15,07,44,254.97	15,07,44,254.97
	c. Balance with Banks	5,03,04,68,021.53	4,43,29,17,867.91
	d. Cash Credit Account	0.00	
		5,18,12,30,276.50	
		3,04,06,47,11,152.42	2,94,83,73,83,870.33

Date: 31.10.2023
Place: Delhi

UDIN:- 23439628 BG9DSC9108


(Rajat Mittal)
DIRECTOR (FINANCE)



Format for disclosure of related party transactions for the half year ended 30th September 2023

Format for disclosure of related party transactions for the financial year													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of transaction related party transaction (see Note 5)	Value of the party related transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 7)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured					
	NA	NA	NA	NA	NA	NA	Nil	Nil	Nil	Nil	NA	Nil	NA	NA	NA	NA	NA	NA				
Total (of Note 6b)	NA	NA	NA	NA	NA	NA	Nil	Nil	Nil	Nil	NA	Nil	NA	NA	NA	NA	NA	NA				

Notes:

1. The regulation 23 of SEBI (LODR) Regulation, 2015 is not applicable as per NCDC Act 1962, NCDC Rules and General Regulations.
2. The financial and transaction audit of accounts of NCDC are done by CAG directly.

Financial Adviser (in charge)
Compliance officer



To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

**INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL
STATEMENTS OF NATIONAL COOPERATIVE DEVELOPMENT CORPORATION AS ON 30.09.2023 .**

1. This certificate is issued on the request of NCDC.
2. We **Laksy & Company** Chartered Accountants have examined the unaudited financial statement of NCDC as at 30th September, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 30th September, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 30th September, 2023.



**Practitioner's Responsibility**

8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 30th September, 2023
9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ended 30th September, 2023.

Restriction on Use

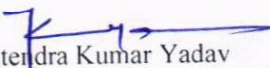
12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You,

Yours Faithfully

For LAKSY & Co**Chartered Accountants**

Firm Registration Number: 025524C


Jitenendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 23439628BGQDSE9884

Date :- 31/10/2023



**NCDC**

Assisting Cooperatives Always

Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015**Position as on 30.09.2023**

Sr. No.	Line Items	Ratio
(a)	Debt-equity ratio*	4.67
(b)	Debt service coverage ratio	Not Applicable
(c)	Interest service coverage ratio	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Not Applicable
(e)	Capital redemption reserve/debenture redemption reserve	Not Applicable
(f)	Net worth	5182.89 crore
(g)	Net profit after tax	178.02 crore
(h)	Earnings per share	Not Applicable
(i)	Current ratio	1.08
(j)	Long term debt to working capital	0.90
(k)	Bad debts to account receivable ratio	1.09%
(l)	Current liability ratio	0.92
(m)	Total debts to total assets	0.80
(n)	Debtors turnover	Not Applicable
(o)	Inventory Turnover	Not Applicable
(p)	Operating margin percent	32.02%
(q)	Net profit margin percent	23.95%

*Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)

