



राष्ट्रीय सहकारी विकास निगम  
**NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**  
An ISO-9001:2015 Certified Organization  
A Statutory Corporation Under the Ministry of Cooperation, Government of India  
**Finance Division**

Tel.No. 011-26515448(Direct)  
Fax: 011-26962370, 26516032  
E-mail: [marketborrow@ncdc.in](mailto:marketborrow@ncdc.in)

4-Siri Institutional Area,  
Hauz Khas, New Delhi-110016 India  
Website: [www.ncdc.in](http://www.ncdc.in)

F. No. NCDC/A&C/X(1)/B/NSE/2022

Date: 03/01/2024

National Stock Exchange of India Limited,  
Exchange Plaza, Plot No.C/1 G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Sub: Submission of Corporate Governance Report under regulation 27 (2) by "High Value Debt Listed Entities" for the Quarter ended December 31, 2023. -Reg.**

Sirs,

With reference of the circular No. [SEBI/ LAD-NRO/GN/2021/47 dated 07th September, 2021](#) issued by Securities and Exchange Board of India (SEBI) amending the Listing Obligation and Disclosure Requirements (LODR) Regulations, regarding submission of Corporate Governance Report by "High Value Debt Listed Entities", and to inform as follows::

- i. NCDC was established in March, 1963, under an Act of Parliament viz. The NCDC Act 1962.
- ii. Government of India has 100% ownership of the Corporation.
- iii. NCDC is a non equity based organization.
- iv. NCDC is governed by the NCDC regulations framed under NCDC Act, 1962 and reports to Ministry of Cooperation.
- v. General Council and Board of Management of NCDC are constituted by Government of India as per the regulations of The NCDC Act.
- vi. Meetings of the General Council as well as Board of Management are convened as per the framework and regulations under the Act and reports are sent to Ministry of Cooperation, Government of India.
- vii. Annual accounts are audited by CAG. Annual accounts and Annual reports of NCDC are made public after placing before the Parliament.

In view of this, certain disclosures regarding corporate governance shall not be applicable on NCDC as they may violate the provisions of The NCDC Act. However, keeping in view, the NCDC Act, Rules and Regulations and regulatory compliance, the corporate governance disclosure format has been placed at annexure.

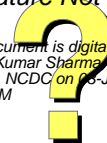
Yours faithfully,

Encl: As above

Sudhir Kumar Sharma  
Financial Adviser  
Compliance Officer

**Signature Not Verified**

This document is digitally signed by  
Sudhir Kumar Sharma, Financial  
Adviser, NCDC on 08-Jan-2024  
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## Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis.

1 Name of Listed Entity  
2 Quarter endingNational Cooperative Development Corporation  
31-Dec-23

## I. Composition of Board of Directors/ Members of the Board of Management

Title Mr/ Ms	Name of the Director	PANS & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) &	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure*	Date of Birth	No. of directorships in listed entity including NCDC	No. of membership in Audit/ Stakeholders' Committee(s) including NCDC	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including NCDC
								Refer Reg 17A(1)	Refer Reg 17A(1)	Refer Reg 26(1)	Refer Reg 26(1)
Mr.	Gyanesh Kumar, IAS	NA	Chairman	02.05.2022	NA	NA	3 Years	27.01.1964	NA	NA	NA
Mr.	Vijay Kumar, IAS	NA	Vice Chairman	04.05.2021	NA	NA	3 Years	16.07.1970	NA	NA	NA
Mr.	Sanjeev Chopra, IAS	NA	Member	31.10.2022	NA	NA	3 Years	17.04.1967	NA	NA	NA
Mr.	Sanjiv Kumar, IAS	NA	Member	11.08.2021	NA	NA	3 Years	23.08.1965	NA	NA	NA
Mr.	Shaji K. V.	NA	Member	07.12.2022	NA	NA	3 Years	30.05.1970	NA	NA	NA
Mr.	Jaiprakash R. Salunke Dandegaonkar	NA	Member	01.01.2021	NA	NA	3 Years	-	NA	NA	NA
Mr.	Adhar Sinha, IAS	NA	Member	12.06.2022	NA	NA	3 Years	11.05.1962	NA	NA	NA
Ms.	Shaila A, IAS	NA	Member	01.04.2022	NA	NA	3 Years	23.05.1975	NA	NA	NA
Mr.	Pamireddygarl Pedda Nagi Reddy	NA	Member	26.07.2021	NA	NA	3 Years	-	NA	NA	NA
Mr.	Shamalbal B Patel	NA	Member	25.08.2020	NA	NA	3 Years	-	NA	NA	NA
Mr.	Dhananjay Kumar Singh	NA	Member	01.07.2020	NA	NA	3 Years	10.10.1957	NA	NA	NA
Mr.	Pankaj Kumar Bansal, IAS	NA	Member	08.06.2022	NA	NA	3 Years	03.03.1970	NA	NA	NA

Whether Regular chairperson appointed : YES

Whether Chairperson is related to managing director or CEO : NO

\*PAN of any director would not be displayed on the website of Stock Exchange: PAN of any of the members of BOM, NCDC shall not be displayed

\*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen : NA

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

Name of Committee	Whether Regular Chairperson appointed	Name of Directors/ Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) &	Date of appointment	Date of cessation
1. Audit Committee	YES	Shri Shamalbal B Patel Shri Pamireddygarl Pedda Nagi Reddy Shri Pankaj Kumar Bansal, IAS	Member	10/27/2022	NA
2. Nomination & Remuneration Committee	YES	Shri Sanjiv Kumar, IAS Shri Shamalbal B Patel Ms. Shaila A, IAS	Member	10/27/2022	NA
3. Risk Management Committee	YES	Shri Pankaj Kumar Bansal, IAS Shri Jaiprakash R. Salunke Dandegaonkar Ms. Shaila A, IAS	Member	10/27/2022	NA
4. Stakeholders Relationship Committee	YES	Shri Vijay Kumar, IAS Shri Dhananjay Kumar Singh Shri Pankaj Kumar Bansal, IAS	Member	10/27/2022	NA

\*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

## III. Meeting of Board of Management (Directors)

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
226th	07.11.2023	Yes	9	NA	88
227th	02.12.2023	Yes	7	NA	24

\* to be filled only for the current quarter meetings

## IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	No. of Directors/ Members present	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1	Yes/ No	2	NA	08.08.2023	85
Audit Committee: 02-11-2023	YES	3	NA	02.11.2023	29
Audit Committee: 02-12-2023	YES	3	NA	-	-
2	NA	-	NA	-	-
Nomination and Remuneration Committee	NA	-	NA	-	-
3	NA	-	NA	-	-
Risk Management Committee	NA	-	NA	-	-
4	NA	-	NA	-	-
Stakeholders Relationship Committee	NA	-	NA	-	-

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional \*\* to be filled only for the current quarter meetings

## V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

## Note:

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board

has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

## VI. Affirmations

1	The composition of Board of Management is in terms of NCDC Act, 1962.
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
a.	Audit Committee
b.	Nomination & Remuneration Committee
c.	Stakeholders Relationship Committee
d.	Risk management committee (as applicable)
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4	The meetings of the board of management and the above committees have been conducted in the manner as specified in NCDC Act, 1962 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here

## Details of Cyber Security Incidence as per Regulation 27(2)(ba)

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event	NA

Signature Not Verified

## Name &amp; Designation

Sudhir Kumar Sharma  
Compliance Officer, Financial AdviserThis document is digitally signed by  
Sudhir Kumar Sharma Financial  
Adviser, NCDC on 03-Jan-2024  
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## Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.