

राष्ट्रीय सहकारी विकास निगम NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

An ISO-9001:2015 Certified Organization
A Statutory Corporation Under the Ministry of Cooperation, Government of India
Finance Division

Tel.No. 011-26515448(Direct) Fax: 011-26962370, 26516032 E-mail: marketborrow@ncdc.in 4-Siri Institutional Area, Hauz Khas, New Delhi-110016 India Website: www.ncdc.in

F. No. NCDC/A&C/X(1)/B/NSE/2022

18/01/2024

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Sub: Intimation pursuant to Regulation 51(2) of SEBI (LODR) Regulations, 2015- reg.

Sir,

This has reference to NCDC letter dated 10/01/2024. Pursuant to provisions of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that meeting of the Board of Management (BOM) of NCDC was held today, i.e., on 18th January, 2024 (Thursday), at the Head office of National Cooperative Development Corporation, 4, Siri Institutional Area, Hauz Khas, New Delhi-110016, from 2.00 PM to 2.50 PM. Among other agenda, quarterly and year to date financials (copy enclosed) of the Corporation for the period ended 31/12/2023 were approved by BOM, NCDC.

It is hereby requested to kindly acknowledge and take the same on record.

For National Cooperative Development Corporation

Sudhir Kumar Sharma (8/1/26)
Financial Adviser
Compliance Officer

CHARTERED ACCOUNTANTS



Add.- 11. First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

Independent Auditor's Review Report On Unaudited Quarterly to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

- 1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the Quarterly ended $31^{\rm th}$ Dec, 2023 for the period from 01.10.2023 to 31.12.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.
- 2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.
- 3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

Thanking You.
Yours Faithfully
For LAKSY & Co
Chartered Accountants
Firm Registration Number: 025524C

Jilendra Kumar Yadav Partner

Membership no. 439628

Place: Delhi Udin:

Date: - 15.01.2024

Chartered Acco

Ud po - 24439628BRACHM1420

Balance Sheet as At 31.12.2023

Balance Sheet as At 31.12.2023

3.26.13.30,35,034.64 Note: The previous year figures have been regrouped whereever necessary	7 Liabilities & Provisions: a. interest accrued but not due on 3,51,30,109.59 i) Term Loans from Banks 0.00 ii) NSTFDC Loan 37,82,52,054.79 iii) Interest on Bonds 5,85,76,696.00 c. Provision for Doubtful Debts 6,5,85,76,696.00 d. Provision for Standard Assets 1,30,00,000.00 d. Provision for Investments 92,18,83,116.56 f. Earnest Money Deposit 9, Other Liabilities & Provisions 19,57,57,967.00 h. Provision of Leave Encashment 11,27,283.00 j. Provision for Superannuation Fund k. Repayment Pending Adjustment 0.00 m. Coopexcil Fund m. Coopexcil Fund m. Coopexcil	Previous year S.No. Liabilities
3,72,45,28,34,247.81 3,26,13,30,35,034.64	23,42,08,800.00 0.00 1,66,99,315.07 3,16,82,74,604.00 1,11,95,96,984.00 1,30,00,000.00 2,55,33,824.00 13,27,969.40 10,04,71,944.68 16,07,86,119.00 11,77,442.00 5,57,578.64 98,85,408.00 0.00 4,97,54,45,775.79	Total
13,30,35,034.64	8 Receivables from: 4,58,54,506.00 - SDF service charges 67,95,376.00 - Rarius from Central Govt. 14,36,086.00 - NSTFDC - Incentive 2,50,036.00 - Other Receivables 5,43,36,014.00 22,35,330.90 9 Deposits with other parties 22,35,330.90 9 Deposits with other parties 22,35,936.08 10 Prepaid Expenses 18,000.00 a. Cash & Bank Balances: 18,000.00 a. Cash on Hand 13,91,44,434.72 b. Short Term Deposits 13,89,69,193.99 c. Balance with Banks 27,81,31,528,71 d. Cash Credit	Previous year S.No.
3,72	## 7,51,57,886.00 ## 1,39,39,721.97 ## 12,93,156.00 ## 6,410.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00 ## 18,000.00	Assets (in l
3,72,45,28,34,247.81	9,03,97,173.97 22,77,646.90 9,43,73,264.08 4,93,30,92,880.54	(in Rupees) Total

Dated: 12.01.2024 Place: New Delhi

V d M d

(Rajat Mittal)
DIRECTOR (FINANCE)

Manoj Kumar Bansal DEPUTY MANAGING DIRECTOR

(Panka) Kumar Bansal) MANAGING DIRECTOR

2

	20.5	9		35,2	37.		1,65	55	27,98,	3,33,	1,37,		4,69,	2,83,23,	41,33,	1,64,	2,48,86,	1	Previous year	
	œυb	5.44.755.24 7 Gua Chai 9,11,768.60 a. C	D # d o	99,45,802.33 35,20,138.60 5 Pub	- @ p.	u in	4 Exp 59,69,243.00 a. 5		27,99,29,285.08	i do a	1,37,86,116.08 e. f	րբ	, p S	46,89,64,046.21 Less 2,83,23,07,922.52		38,28,04,520.00 b. I 1,64,77,123.00 c. I	_	2	ear S.No.	
OMP.	F.C.on Commercial Paper Stamp Duty Fee Rating & Surveillance Charges	Guarantee Fees & Other Financial Charges on Borrowings a. Guarantee Fee on Borrowings	Other Expenses a. Sahkar Mitra Scheme Expenses b. COOPEXCIL Expenses	Publicity & Promotional Meetings	Printing & Stationary Other Expenses Training Expenses	Medical Reimbursements Traveling Expenses	a. Salary & Allowances	a. Cost of Specialised Training	William III and the Committee of the Com	Interest Subsidy - Maharastra Govi	PMMSY Grant EPO Grant	National Level Coop. Societies	a. State Governments	Less- Outstanding as on 01.10.2023	d. Losn from Nabard Add- Outstanding as on 31,12,2023	c. NSTEDC LOSIN	a. Loans from Banks	3	Expenditure	
M	21,000.00 0.00 19,34,317.00	4,00,000.00	40,000.00 0.00		2,400.00 10,64,652.88 9.99.374.30	2,46,044.00 76,035.00	65,30,171.00	1,79,213.00	1	0.00	7,88,75,176.58	0.00	0.00	42.15.73.821.92	13,64,196.00 25,09,08,115.07	1,24,19,968.00	4,86,48,11,136,42	4	Amount	
	23,85,317.00	apa apa ana ana ana ana ana ana ana ana	40,000.00	66,90,775.76	89.18.677.18			1,79,213.00		24.10.66.346.68		-		4,98,01,78,083.07				G	Total	
100		0.00 0.00	25,06,754,04 6	5 25,06,754.04 0.00	0.00 4	36,72,000.00 3	31,30,63,357.00	8,38,96,357.00 3,33,45,000.00	0.00	3.07.09.100.00	18,51,12,900.00	4,18,54,27,394,30	4,32,92,09,118.00	0.00	1,82,31,84,147.30	3,12,72,508.00	2,50,76,72,229.00	6	year	-
	-	b. Provision of Cratuity c. Provision of Leave Encashment	Interest on Refund of Income Tax Provision written back (no longer required) Browth Dabts	Wisc	(Service Charges on SDF Loan	3 Dividend on Investments	g. PMFME Grant	e. FPO Grant f. Interest Subsidy - Maharastra Govt	Governments/Societies d. PMMSY Grant	Grants written back c. Pefund of Grants by State	Central Government Add: Provosion of unutilised	Grands Grants	Add Accured as on 31.12.2023 5. Less Accured as on 01.10.2023 6.	e Bank accounts	ive Societies Other Cooperative	Benks	N	8	S.No. Income	
		0.00	0.00	45,33,034,68 0.00			ou.u	15,28,28,204.00	71,44,345.97	23,49,600.00	0.00 10,33,02,520.71		3,35,99,98,333.00 6,80,08,09,083.00	0.00	7,78,50,18,841.64	00.0	2,42,75,27,638.00	8	Amount	
		0.00	45,33,034.68		13,00,000.00	0.00	49,50,44,070.00						7,11,91,61,759.64						10	Total

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.10.2023 TO 31.72.2023

0.00 b Provison for leave encashment
3.31,34,071.92
3.32,79,13,967.28
1.17,67,55,538.06 13 Excess of income over Expenditure 1.17,67,55,538.06
Note The previous year figures have been regrouped whereever necessary 1,21,86,020.48 1,21,86,020.48 12,58,34,484,02 1,94,625.90 2,42,31,767.37 2,98,83,837.57 15,57,18,321.59 74,12,65,271.06 16 Income carried over to Balance Sheet 43,54,90,267.00 14 Provision for Taxes 36,57,522.57 11 Goods & Service Tax 58,36,046,23 10 Depreciation 12,13,349.00 40,31,103,30 2,12,992.00 2,06,170.00 9 Audit Fee 0.00 15 Special Reserve-in-terms of section 12 Provision/Liabilities: 36(1)VIII of Income Tax Act,1961 b. Office Expenses: ii) Rent Rates & Taxes N) Stationary V) Other Expenses ii) Fee & Travelling Expenses i) Travelling Expenses of Staff of Members 9,45,12,715.35 1,96,47,310.50 11,41,60,025.95 10,25,779.00 1,59,365.55 4,86,91,046.58 5,40,07,120.24 2,45,58,324.00 0.00 38,89,873.14 · Com 2,41,056.00 5,46,27,64,241.50 1,92,78,56,223.50 7,39,06,19,465.00 1,92,78,55,223.50 1,53,60,25,010.50 16,81,57,146.19 39,18,30,213.00 2,45,58,324.00 51,54,814,14 74,54,033.98 1,17,67,55,538.06 4,50,46,69,505,34 1,17,67,55,538.06 7 Excess of Income over Expenditure

Dated: 12.01.2024 Place: New Delhi

(Rajat Mittal) DIRECTOR (FINANCE)

Mane) Komer Bansal DEPUTY MANAGING DIRECTOR

Pankal Kumer Baneah

1,92,78,66,223.50

1,92,78,55,223.50 7,39,06,19,465.00

Sparieto *

RASHTRIYA SAHAKARI VIKAS NIGAM
(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
NCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.10.2023 TO 31.72.2023

Previous year

S.No.

Expenditure

Amount

Administrative Overheads

Establishment Expenses:
i) Salary & Allowances
ii) Medical Reimbursement

Previous year

S.No.

AVSY &C	2,29,02,803.58 7 Advances repaid by staff	36,72,000.00 6 Dividend on Investments	64,370,00 f. Advances /Deposits 4,36,21,93,354,30	1,82,31,84,147.30 d. Loans to Other Cooperative Societies	5 Interest income on : 2,50,76,72,229.00 a. Loans to State Governments 3,12,72,608.00 b. Loans to Cooperative Banks 0.00 c. Loans to National Level & Multi	6,06,95,00,000,000 4 a. Term Loan from Banks 0.00 b. NCDC Bonds 8.31,47,78,90,424.19 c. Cash Credit Acount 0.00 d. Nabard - DIDF 14,38,42,78,90,424.19	~ p a ;	3 Receipts from: a. Central Government: 16.51,12,900.00 i) Grants 0.00 ii) Grants - Cooperative Sugal Mile 3,33,45,000.00 iii) Interest Subaidy - Maharastra (0.00 b. Sugar Development Fund 0.00 c. Loan from NSTEDC		Previous year S.No. RECEIPTS
			13,04,934.00	7,78,50,18,841.64	2,42,78,27,638.00 34,58,23,096.00 8	10,00,56,00,00,000.00 0.00 10,97,84,06,03,657.52 0.00	0.00 0.00 15,25,28,204.00 0.00	Alike	18,000.00 18,07,44,224.97 5,03,04,68,021,53	5
o,	6,44,09,861.45	0.00	10,55,99,74,509.64			26,96,40,06,03,557.52	15,28,28,204.00	89,24,82,59,578.00	5,18,12,30,276.50	Total 6
•	23,82,33,062.00	8,29,83,70,66,394,02 0,00 12,78,85,19,32,207,02	6,48,65,813.00 4,44,45,00,00,000.00 4,50,00,00,000.00	35,20,138.60	90,000,00 4,64,755,24 5,44,755,24 0,00	90,91,874.00 37,42,395.33 1,41,733.00 3,89,119.00 1,03,34,921,33	3,33,45,000,00 1,11,331,00 3,34,56,331,00	4,69,49,510,00 0,00 10,19,52,302,00 0,00 0,00 1,37,86,116,08 8,38,96,357,00 24,65,84,285,08	1,80,61,15,67,450.00 0.00	Previous year S.No.
	5		q	o o	7	o .	cn 捧		ω N -	S.No.
	Remittance of SDF Loans to Central Government	e Nabard - DIDF	a. NSTF&DC b. Term Loan from Banks c. NCDC Bonds	Publicity & Promotional Meetings	Sahkar Mitra Scheme Expenses COOPEXCIL Expenses Investment in Share Capital	a. Establishment b. Office Expenses c. Training d. Fixed Assets Other Expenses	Other Miscellaneous Expenses a. Project & Study Report b. Interest Subsidy - Maharastra Govt. c. Cost of Specialised Training Expenses on LINAC	a. State Governments b. National Level Coop, Societies c. Other Cooperative Societies d. State Cooperative Banks e. Refund of FPO Grant f. PMMSY Grant g. FPO Grant	Loans Disbursed Sugar Development Fund Loans disbursed	PAYMENTS 9
	14,09,68,029.00	16,98,32,51,00,808.00	6,26,63,918.00 9,33,42,03,72,929.00 0,00		40,000.00 0.00	97,78,215.00 11,43,087.88 9,99,374.30 <u>0,00</u>	0.00 0.00 1.79.213.00	0.00 0.00 93,62,966.00 0.00 0.00 7,88,75,176.68 15,28,28,204.00		Amount ()r
	14,09,68,029.00	26,31,80,81,37,655.00		66,90,775.76	40,000.00 23,00,00,000.00	89,18,677.18	1,79,211.00	24,10,66,346.68	1,61,13,51,89,800.00 0.00	(in Rupaes) Total 12

STATEMENT OF ACCOUNTS FOR THE YEAR FOR THE PERIOD 01.70.2023 TO 31.12.2023 (NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

Dated: 12.01.2024 Place: New Delhi 14.63.87.50.78,947.50
Note: The previous year figures have been regrouped whereever necessary 1.12.43,230.00 92,500.00 1,51,73,555.04 25,06,754.04 3,30,787.00 10,00,284.00 a. Sale of Assets COOPEXCIL Income
PMMSY - LINAC Resource charge
PMMSY - NCDC Administrative C. Refund of Deposits
Repayment Pending Adjustment
Service Charges on SDF Loans COOPEXCIL Grant Refund of IT Other Receipts GST Credit Advance GST on receipt of Service Charges on SDF Loens Earnest Money Deposits FPO COMISSION Interest on refund of IT TOTAL : (Rajat Mittal)
DIRECTOR (FINANCE) 17,025.00 1,42,56,889.00 25,68,040.00 34,731.00 45,33,034.88 0.00 0.00 10,75,000.00 0.00 1,54,008.32 0.00 0.00 0.00 0.00 0.00 28,03,93,77,42,513 2,26,48,729.00 Manoj Kamar Bansal DEPUTY MANAGING DIRECTOR 14,63,87,60,78,947.50 18,000.00 138969194 13,91,44,434,72 27,81,31,628,71 12,58,34,484,02 2,98,83,837.57 22,22,097.85 15,79,40,419,44 3,11,06,512.52 43,54,90,267.00 8,18,14,985,44 29,92,500.20 39,98,409.57 9,11,768.60 27,972.00 1,06,067.00 2,06,170.00 2,29,033.00 259.60 t b. Office Expenses c. Fixed Assets b. F.C.on Commercial Paper a. Cash on Hand b. Balance with Banks Refund of Earnest Money Deposits Administrative Expenses a. Establishment d. Rating & Surveillance Charges Charges on Borrowings

a. Guarantee Fee on Borrowings c. Short Term Deposits Cash & Bank Balances : Repayment Pending Adjustment Deposit with other parties Other Liabilities Goods & Services Tax Advance income Tax Advance GST/Service Tax on receipt of Advances paid Audit Fee Service Charges on SDF Loans Stamp Duty Fee 11,41,80,025.95 5,40,07,120.24 8,90,274.01 18,000.00 4333870293.13 150744254.97 TOTAL : 19,34,317.00 4,00,000.00 21,000.00 0.00

23,82,33,062.00 9

Refunds & Repayments of SDF Loans by societies

3,07,09,100.00 8 Grants refunded by State Governments/Societies

8,43,03,034.53 10 Other Liabilides

15,45,84,970.18 15,08,63,437.00

2,88,78,89,804.35

2

Guarantee Fees & Other Financial

23,49,800.00

2,48,86,08,161.35 38,28,04,520.00 1,64,77,123.00

a Term Loan from Banks
b. NCDC Bonds
c. NSTFDC Loan
d. Loan from Nabard

4,86,48,11,136.42 29,02,50,000.00 1,24,19,968.00 13,64,196.00

5,18,88,45,300.42

=

Miscellaneous Receipts:

Chartered

(Higging)

Accountant

(Papker Kumar Bansal)
MANAGING DIRECTOR

28,03,93,77,42,513.29

4,48,46,32,548.10

22,89,793.00

10,25,60,585.60

76,08,043.30

39,18,30,213.00

16,90,57,420.20 3,73,25,980.96

46,815.69

23,55,317.00

CHARTERED ACCOUNTANTS



Add.- 11. First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No. : 0141-6725449 E-mail : laksyauditor@gmail.Com

Independent Auditor's Review Report On Unaudited Quarterly to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

- 1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the year to date 31th Dec, 2023 for the period from 01.04.2023 to 31.12.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.
- 2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation.
- 3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

Thanking You.
Yours Faithfully
For LAKSY & Co
Chartered Accountants

Firm Registration Number: 025524C

Jitendra Kumar Yaday Partner

Membership no. 439628

Place: Delhi Udin:-

Date :- 15.01.2024

FRIN.025524C

ngn no-34133638BKUCNN8035

Balance Sheet as At 31.12.2023

6 1,17,23,04,107.00 1,84,97,300.00 19,40,19,423.00 99,67,81,984.00	2,52,50,64,79,420,64 9,80,00,00,000.00 5	2,61,00,00,00,017.00 1,50,64,79,403.64	9,11,45,00,00,201.00	1 54 10 00 00 000.00	5,29,92,322.00	မ	7 89 11 08 821.00	7,89,11,08,821.00	35,70,57,24,582.46 3,61,72,86,029.30 39,32,30,10,611.76	Previous year S.No.
Loan from NSTFDC Oustanding as on 1.4.2023 Add: Received during the year Less: Repaid during the year	NCDC Bonds	B. Cash Credit Account	Add: Received during the year Less: Repaid during the year	Issue of Commercial Papers Oustanding as on 1.4.2023	A. Loan borrowed from Banks &	Funds a. Grant - in - Aid Cooperative Sugar Mills b. COOPEXCIL Fund	Expenditure Account	section 36(I)(VIII) of I.T. Act,1961 (a) Opening Balance (b) Transferred from Income &	NCD Fund (a) Opening Balance (b) Add: Current Year Special Reserve-in-terms of), Liabilities
93,21,70,167.00 46,22,500.00 19,08,64,239.00	4,30,00,00,000.00	3,04,01,33,15,500.00	20,50,46,88,09,041.00	2,24,49,33,15,500,00		4,27,87,80,000.00 6,29,92,322.00	0.00	8,44,06,17,166.00	40,42,96,12,912.03 5,21,68,42,143.99	
74,62,28,428.00	4,30,00,00,000.00	0.00 3,04,01,33,15,500.00				4,33,17,72,322.00	8,44,06,17,166.00		45,64,54,55,056.02	Total
	36,33,103.00	10,19,30,003.60	21,29,69,947.70	5,53,26,000.00		4,32,92,09,118.00	11,25,98,275.65 3,20,98,04,29,677.00	1,08,14,014.19 33,25,832.27 88,263.99	3,37,65,200.00 3,87,79,879.08 93,69,394.99 1,64,55,691.13	Previous year S
	7 GST-ITC Available	6 Advances	5 Advance Taxes	4 Investments in Share Capital		3 Interest accrued from:	2 Loans Outstanding	e. Vehicles f. Computers g. Books	A. Fixed Assets a. Land b. Building c. Furniture & Fixture d. Office Equipment	S.No. Assets
	ជ	15,3	27,6	31,5		3,35,9	3,63,11,1	28,51,321.63 84,673.98 10,4	3,37,65,200.00 3,49,45,641.38 90,51,895.76 1,41,04,580.23	Ţ.
	1,16,05,235.00	15,32,91,580.79	27,63,28,385.70	31,56,26,000.00		3,35,99,96,333.00	3,63,11,17,05,020.00	10,41,40,727.83		Total

Balance Sheet as At 31.12.2023

10.00 LBC 10.00 M	92,18,83,116.56 5,14,466.69 8,22,68,435.97 19,57,57,967.00 12,59,33,429.00 11,27,283.00 13,96,756.64 0.00	37,82,52,054.79 3,14,88,23,560.00 65,85,76,696.00 1,30,00,000.00	7 3,51,30,109.59 0,00	Previous year S.No.
Note: The previous year figures have been regrouped whereever necessary	e. Unutilised Grants f. Earnest Money Deposit g. Other Liabilities & Provisions h. Provision of Gratuity l. Provision of Leave Encashment j. Provision for Superannuation Fund k. Repayment Pending Adjustment l. Remittance of SDF Loans m. Coopexell Fund	iii) Interest on Bonds b. Provision for Doubtful Debts c. Provision for Standard Assets d. Provision for Investments	Liabilities & Provisions: a, Interest accrued but not due oa i) Term Loans from Banks ii) NSTFDC Loan	Liabilities
3,72,45,28,34,	2,55,33,824.00 13,27,968.40 10,04,71,944.58 16,07,86,119.00 12,39,25,787.00 11,77,442.00 5,57,578.64 98,85,408.00 0,00 4,97,54,45,775.79	1,66,99,315.07 3,16,82,74,604.00 1,11,95,96,984.00 1,30,00,000.00	23,42,08,800.00 0.00	Total
3,72,45,28,34,247.81 3,26,13,30,35,034.64	18,000.00 13,91,44,434.72 13,89,69,193.99 0.00 27,81,31,628,71	22,35,330.90 9 22,35,936.08 1	4,58,54,506.00 67,95,376.00 14,36,096.00 2,50,036.00 5,43,36,014.00	Previous year S.No.
	11 Cash & Bank Balances: a. Cash on Hand b. Short Term Deposits c. Balance with Banks d.Cash Credit Account	22,35,330.90 9 Deposits with other parties 22,35,936.08 10 Prepaid Expenses	Receivables from: - SDF service charges - Grants from Central Govt NSTFDC - Incentive - Other Receivables	D. Assets
L.I	18,000,00 15,07,44,254.97 4,33,38,70,293.13 44,84,50,332.44		7,51,57,886.00 1,39,39,721.97 12,93,166.00 6,410.00	
3,72,45,28,34,247.81	4,93,30,92,880.54	22,77,646.90 9,43,73,264.08	9,03,97,173.97	Total

Dated: 12.01.2024 Place: New Delhi

(Rajat Mittal)
DIRECTOR (FINANCE)

Mand Komar Bansal
DEPUTY MANAGING DIRECTOR

(Panka) Kurner Bansal)

2

	4,58,49,589,99 98,70,451.12 5 Publicity & Promotional Meetings 98,70,451.12 5 Publicity & Promotional Meetings 6 Other Expenses 4,64,755.24 b COOPEXCIL Expenses 8,24,755.24	2,46,35,670.00 a. Salary & Allowances 3,85,311.00 b. Medical Reinbursements 1,72,227.00 c. Travelling Expenses 19,026.30 d. Printing & Stationary 1,85,53,722.49 e. Other Expenses 19,53,613.20 f. Training Expenses	2,56,557,74 a. Cost of Specialised Training 0,00 b. Project & Study Report 2,56,557,74 4 Expenses on LINAC	u		4,45,02,28,065,88 a. Loans from Banks 75,00,04,520,00 b. NODC Bonds 5,20,71,853,00 c. NSTFDC Loan 0,00 d. Loan from Nabard 41,33,82,164,38 Add Outstanding Interest as on 01.04,2023 5,22,09,94,596,41	Previous year S.No. Expenditure	
S		2,39,28,510,00 7,09,274,00 2,48,143,00 39,295,60 53,10,052,22 26,70,837,62	9.00	1,7	0,00 0,00 0,00 2,11,87,378,00 2,00,00 10,63,37,078,88 30,61,13,90,00	13,26,60,05,614.66 39,43,43,160.68 40,127,582.00 40,92,588.00 22,09,08,116.07 2023 22,09,60,210.33	Amount Amount	TICOME & TYPENDITI
	88,84,902.96 1,85,000.00 0.00	3,29,04,126,44	4,50,178.00	54,11,18,086.68		13,62,65,17,050.10	Total	IBE ACCOUNT FOR T
	0.00 - COUPEACIL INDUITE 0.00 - PMMSY - LINAC Resource charge 0.00 - PMMSY - NCDC Administrative Co 3.97,12,826.89	90,70,266.69 - Other Receipts 90,70,266.69 - Other Receipts 90,70,266.00 - FPO Comission 3,06.42,590.00 - Interest on Refund of Income Tax	77.92,000.00 3 Dividend on Investments	4,60,18,665.00 Governmenta/Societies d. PMMSY Grant 1,74,76,357.00 f. Interest Subsidy - Maharastra Govt 4,40,42,943.05.00 g. PMFME Grant	4,50,017,893,30 Less accured inierest as on 01,04,2023 10,79,71,24,699,82 2 Grants from: 51,23,05,800.00 a. Central Government b. Add: Provestion of unutilised 44,27,61,428,44 c. Refund of Grants by State	1 Interest on: 5,20,91,82,021,00 a. Loans to State Governments 41,16,96,280,00 b. Loans to Audit State 0,00 c. Loans to Multi State Cooperative Societies 5,34,31,06,720,57 d. Loans to Other Cooperative 0,00 Societies 3,42,520,55 e. Benk accounts 3,62,843,0 Advances to staff 4,20,00,148,00 Advances to staff	Previous year S.No. Income	COME & EXPENDITIBLE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.12.2023
1	0.00	1,00,05,245.96 0.00 0.00		71,44,348,97 30,91,11,990.00 8,74,54,709.00 3,33,000.00	4,03,99,73,818,84 3,03,16,000.00 11,52,39,665,71 1,50,76,700.00	3,51,38,45,545.00 2,03,48,55,217.00 0.00 15,05,24,30,966.87 0.00 15,56,044.00 15,56,044.00	Amount	
	1,00,05,245,96	3,13,401,400	84,04,000.00	56,56,76,410.68	19,95,28,30,411.83		Otan	The state of the s

FRN:025524C

12

13

The state of the s

Dated: 12.01.2024 Place: Naw Delhi	3,61,72,86,029.30 16 income carried over the beautiful of the previous year figures have been regrouped whereever necessary
(Rajet Mittal) DIRECTOR (FINANCE)	7
Manoy Kamer Bansal DEPUTY MANAGING DIRECTOR	6,78,05,49,010.99 4,73,96,11,159.30
(Panier Rumar Bansal) MANAGING DIRECTOR	5,78,0

4,73,96,11,159.30	3,61,72,85,029,30 15 Income carried over to Balance Sheet	0.00 15 Special Reserve-In-terms of section 36(1)VIII of Income Tax Act 1961	1,12,23,25,130.00 14 Provision for Taxes	7,26,76,22,706,85 4,73,96,11,159,30 13 Excess of Income over Expenditure 12,00,72,33,866,15		12 Provision/Liabilities: 0.00 a Provision for Expenses 0.00 Provision for Doubtful Debts 0.00 Provision for Doubtful Debts	52,53,543,47 11 Goods & Service Tax	1,13,11,579.23 10 Depreciation	2,25,170,00 9 Audk Fee	40,98,676,75 iii) Rent Rates & laxes 6,18,73,73 iv) Stationary 9,92,37,64,535 v) Other Expenses 11,46,41,299,75		64,96,59,015,58 i) Salary & Allowances 3,77,68,691.08 ii) Medical Reimbursement 68,74,27,706,96 b. Office Expenses:	8 Administrative Overheads	•	Charges on Borrowings 9,11,758,60 a. Guarantee Fee on Borrowings 6 ns 222 on b. F.C. on Borrowings
	1			11	9,00	2,45,58,324.00				13.05.14.795.53 14.55.96.477.99	1,10,76,265,32 3,91,414.00	34,17,76,316,84 4,25,28,662,04 38,43,04,978,88		19,95,144.00	8,68,000.00 3,82,084.30
	4,49,46,22,143.99	0.00	1,28,59,26,867.00	5,78,05,49,010.98 20,56,82,34,349.47	2,46,58,324.00		86,22,206.17	1,00,12,288.96	5,09,510.00	63,10,01,456.87				30,42,208.30	
507	99 4.73.96.11.159.30	00	•		0 12.00.72.33.566.15 a 4.73.63.11.159.30 7 Excess of income over Expenditure								0.00 e. Provision for Summers Asserts	ъp i	6 Provision written back (no longer required) 0,00 a. Doubtful Cabls 0,00 b. Provision of Gratily
	5,78,05,49,010.99		,		5,78,05,49,010.99	70 11 12 14 14 17								0.00	0.00

ed Accountants + YM

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.12.2023

Amount Total Previous year S.No. Ir income

SNo. Expenditure
7 Guarantee Fees & Other Financial
Charges on Borrowings
a. Guarantee Fee on Borrowings
b. F.C. on Borrowings
c. Stamp Duly Fee
d. Rating & Surveillance Charges

Previous year

					·.	7	(C)	
57,70,20,44,12,701.09	19	o response - City	55.94	21,80,04,24,47,265.94)	
	37,93,57,50,39,421.09	. 9	8.94	13,70,79,84,27,648,94				
	19,70.93,88,09,041.00	from Banks	84.00	8,04			State Governments/Societies	
	19.05.64 239 00	Repayment of Loans a. NSTF&DC	23.00	19,40,19,423.00	1,50,76,700.00		8 Grants refunded by	4,50,18,685.00
88,84,902.96		Publicity & Promotional Meetings	51,12 8	98,70,451.12	10,10,83,919.89		7 Advances repaid	6,62,70,461.30
23,00,00,000.00		Investment in Share Capital	0.00 7		84,04,000.00		6 Dividend on Investments	77,92,000.00
1,65,000.00		c. COOPEXCIL Expenses	55.24	4.64.7! 8.24.7.	20,63,28,07,897.87	18,56,046,00	1. Advances /Deposits	3,62,843.00 10,96,80,92,385.12
	1,65,000.00	a. Sahkar Mitra Scheme Expenses	00.00	3,60,000.00		000		37,44,520,55
3,30,92,821.44	1,88,890,00	C. 1300 2300		4,74,40,778,98		15 08 74 30 986 67	State Cooperative Societies d. Loans to Other Cooperative	5,34,31,06,720,57
	26,70,837.82	c. Training	320	19,83,813.20		2,03,48,65,217.00	 c. Loans to National Level & Multi 	41,16,96,280.00 0.00
	2,46,37,884.00	a. Establishment		2,50,20,981.00		3,51,36,45,648.00	a. Loans to State Governments	5,20,91,82,021.00
		Expenses on LINAC	5	-				22,80,18,56,98,814.07
8,79,04,887.00	4,60,178,00	c. Cost of Specialised Training	57.74	2,86,857.74	58,43,08,59,24,865,55	0.00	d. Naberd - DIDF	0.00
	8,74,54,709.00	b. Interest Subsidy - Maharastra Govt.	59.00	4,40,42,059.00		0.00	c. Cash Credit Accept	1368735698613.07
	8	Other Miscellaneous Expenses a. Project & Shirty Report	8 8			20,50,45,88,09,041.00	-	9,11,45,00,00,201.00
					1,00,63,47,568.00	3,33,000,00	T PNFNE Grant	1,40,47,28,316,00
46,36,63,377.68	1,70,46,933,00	i Refund of FPO Grant to SFAC	8	1.11.85.62.370.44		38,36,21,359,00		13,28,33,057,00
	0,00	h. Refund of Grant to Centeral Governs	0.00			46,22,500.00	d. PMMSY Grant	0.00
	10,63,37,078.68	g. FPO Grant	8	15,12,89,811.00		0.00		0.00
	0.00	e. Refund of Grant to NHB	5.00	46,90,78,695.00		8,74,54,709.00		4,40,42,059.00
	0.00	d. State Cooperative Banks	0.00			3,03,18,000.00	ii) Grants - Cooperative Sugai Mills	0,00
	0.00	c. Other Cooperative Societies	8.00	10,96,46,588.00			a. Central Government:	00 03 65 000 M
	0,00	a. State Governments	5.00	36,51,31,885.00			3 Receipts from:	
		Grants disbursed to:	ψ.		3,25,52,15,82,393,00		 Loans repaid/refunded/adjusted 	٠,
0.00		Sugar Development Fund Loans disbursed	0.00		4,68,36,80,122.68	4.43.29.17.867.91	c. Balance with Banks	86,04,545.59 14,77,65,980.31
4,03,55,15,36,400.00		Loans Disbursed	0.00	2,86,50,64,46,450.00		18,000.00	a.Cash on Hand	18,000.00
Total	Amount	TOYMENTS	0.110,					
(in Rupees)	3		S No	Previous year	Total	Amount	No. RECEIPTS	Previous year S.No.

(NATIONAL COOPERATIVÉ DEVELOPMENT CORPORATION) STATEMENT OF AGCOUNTS FOR THE PERIOD 01.04.2023 TO 31.12.2023

(Panka) Kumar Bansal)
MANAGING DIRECTOR

Mano Kumar Bansal
DEPUTY MANAGING DIRECTOR

(Rejet Mittal)
DIRECTOR (FINANCE) !

Dated: 12.01.2024 Place: New Dethi

FRN:025524C)

24,76,80,62,27,816.39

The previous year figures have been regrouped wherever necessary TOTAL : 61,95,98,41,66,026.11 24,76,80,62,27,816.39

18,000.00 138969194 13,91,44,434.72 27,81,31,628,71 c. Short Term Deposits a. Cash on Hand b. Balance with Banks Cash & Bank Balances :

18,000.00 4333870293.13 150744254.97

4,48,46,32,548.10

TOTAL :

61,95,98,41,66,026,11

Repayment Pending Adjustment

32,11,44,634.44

10,28,68,958.00

Deposit with other parties

Other Liabilities Audit Fee

Goods & Services Tax

1,12,23,25,130.00

18,84,25,436,54 1,22,73,805,76

2,26,170.00 2,205.00

Advance income Tax

1,63,59,26,867.00

18,07,41,286.29

5,09,510.00 42,316,00

1,60,62,019.49

Advance GST/Service Tax on receipt of Service Charges on SDF Loans

Refund of Earnest Money Deposits Advances paid

2,79,316.69

10,58,33,498.76

38,43,04,978,88 14,86,96,477.99 14,66,045.08 63,24,67,501.95

19,95,144,00

30,42,208.30

6,65,000.00 3,82,064.30 0.00

13,28,60,05,814,68 39,43,43,150,68 4,01,27,582,00 40,92,588,00 13,70,45,69,146.36

Amount 64,75,30,760.00 (in Rupees) Total 64,75,30,750.00

STATEMENT OF ACCOUNTS FOR THE PERIOD 01.04.2023 TO 31.12.2023

63,83,98,701.00 Total

93,95,28,986.00

SNo

PAYMENTS
Remittance of SDF Loans

to Central Government

23,17,78,463.44

4,45,02,28,065,88 75,00,04,520,00 5,20,71,353.00

Payment of Interest
a Term Loan from Banks
b. NCDC Bonds

c. NSTFDC Loan

d. Loan from Nabard

5,25,23,03,938 88

2

Charges on Borrowings a. Guarantee Fee on Borrowings

Guarantee Fees & Other Financial

d. Rating & Surveillance Charges c. Stamp Duty Fee b. F.C.on Borrowings

9,11,768.60 6,03,222.00 10,393.60 57,96,263.62 73,21,647.82

Previous year S.No. RECEIPTS
93,95,28,988.00 9 Refunds & Repayments of
SDF Loans by societies

15,44,96,496.95 10 Other Liabilities

3,06,42,560,00 37,03,15,170,00 7,06,315,69 4,500,00 31,83,72,034,44

Earnest Money Deposits
Refund of Deposits
Repayment Pending Adjustment Service Charges on SDF Loans Advance GST on receipt of

10,17,87,892.00 4,42,05,170.00 79,71,331.00

68,74,27,708.66 11,46,41,299.73 31,04,389.15 80,51,73,375.54

b. Office Expenses c. Fixed Assets

a. Establishment Administrative Expenses

10,85,07,712.24

9,42,167.00

75,39,813.32

0.00 0.00 11,22,221.40 0.00

Refund of IT

Interest on refund of IT

2,79,963,34 90,70,266.89 0,00

Other Receipts - Processing Fees
Other Receipts - Training Charges

34,731.00 32,52,186.48 67,53,059.48

Miscellaneous Receipts:

Sale of Assets

73,54,07,972.64

COOPEXCIL Grant **FPO COMISSION**

63,24,990,00 0.00

17,90,71,394.68

60,10,162.28

1. GST Credit

Service Charges on SDF Loans

m. GOOPEXCIL Income
n. PMMSY - LINAC Resource charges
o. PMMSY - NCDC Administrative Cost

(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 31.12.2023.

- 1. This certificate is issued on the request of NCDC.
- 2. We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 31st December, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 31st December, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

- 6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
- 7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 31st December, 2023.

LAKSY & COMPANY

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

Practitioner's Responsibility

 It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 31st December, 2023

- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ended 31st December, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants

Firm Registration Number: 025524C

Jitendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 24439628BKACNP1876

Date :- 16.01.2024



Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 31.12.2023 (01.04.2023 to 31.12.2023)

Sr. No.	Line Items	Ratio
(a)	Debt-equity ratio*	5.71
(b)	Debt service coverage ratio	Not Applicable
(c)	Interest service coverage ratio	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Not Applicable
(e)	Capital redemption reserve/debenture redemption reserve	Not Applicable
(f)	Net worth	5408.60 crore
(g)	Net profit after tax	449.46 crore
(h)	Earnings per share	Not Applicable
(i)	Current ratio	1.08
(j)	Long term debt to working capital	0.58
(k)	Bad debts to account receivable ratio	0.87%
(I)	Current liability ratio	0.94
(m)	Total debts to total assets	1.02
(n)	Debtors turnover	Not Applicable
(o)	Inventory Tumover	Not Applicable
(p)	Operating margin percent	28.16%
(q)	Net profit margin percent	21.85%

^{*}Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)





Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 31.12.2023 (01.10.2023 to 31.12.2023)

Sr. No.	Line Items	Ratio
(a)	Debt-equity ratio*	5.71
(b)	Debt service coverage ratio	Not Applicable
(c)	Interest service coverage ratio	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Not Applicable
(e)	Capital redemption reserve/debenture redemption reserve	Not Applicable
(f)	Net worth	5408.60 crore
(g)	Net profit after tax	153.60 crore
(h)	Earnings per share	Not Applicable
(i)	Current ratio	1.08
(j)	Long term debt to working capital	0.58
(k)	Bad debts to account receivable ratio	0.87%
(l)	Current liability ratio	0.94
(m)	Total debts to total assets	1.02
(n)	Debtors turnover	Not Applicable
(o)	Inventory Turnover	Not Applicable
(p)	Operating margin percent	26.17%
(q)	Net profit margin percent	20.78%

^{*}Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)



CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

To,
The Financial Advisor
National Cooperative Development Corporation
4, Siri Institutional Area, Hauz Khas,
New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON SECURITY COVER MAINTAINED WITH RESPECT TO ISSUED NON-CONVERTIBLE DEBENTURES OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 31.12.2023

- 1. This certificate is issued on the request of NCDC.
- 2. We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 31st December 2023 and the accompanying statement of security cover debts/receivables is based on these financial statements.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information listed Non- Convertible Debentures (NCDs) consisting of Annexure I, Annexure A and Annexure B. attached herewith for National Cooperative Development Corporation as on 31st December, 2023. The statement has been prepared by the Corporation to comply with Regulation 54 read with Regulation 56(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of the Regulations and the Debenture Trust Deeds 29.01.2021 entered into with Centbank Financial Services Limited referred to as the ("DTD") for all listed NCDs outstanding as on 31st December, 2023 as listed in Annexure B and for providing all the relevant information to the Corporation's Debenture Trustees.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.

LAKSY & COMPANY

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No.: 0141-6725449 E-mail: laksyauditor@gmail.Com

7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has maintained security cover as set out in the Statement for all outstanding listed NCDs as at 31st December, 2023.

Practitioner's Responsibility

- 8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 31st December, 2023
- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the security cover is accurately extracted from the provisional financial statements for the period ended 31st December, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully For LAKSY & Co

Chartered Accountants

Firm Registration Number: 0255249

itendra Kumar Yadav

Partner.

Membership no. 439628

Place: Delhi

Udin:- 24439628BKACNO4593

Date :- 16.01.2024

Annexure A

National Cooperative Development Corporation Statement of Security Cover as at 31.12.2023

ISIN wise details

(Rs. Crores)

S. No	ISIN	Debenture Trustee	Description	Charge	Outstanding as	InterestAc crued/ Payable		Required		Security Cover Availed
1	INE014N07062	Centbank Financial Services Limited	Private Placement	Pari-Passu	430	7.22	1	437.22		1.20
		Total	430	7.22	1	437.22	526.6	1.20		



Annexure B

Details of Debenture Trust Deeds entered into by the Corporation

S. No	Debenture	Debenture	Covenant Description	Compliance	Compliance If no, reason for non-
Klasifik ()	Trust Deed Date	Trustee Name		with Covenants compliance	compliance
	29.01.2021	Centbank	Covenant as per clause 2, 6, Complied		Not Applicable
~ 0		Financial Services	nancial Services 7, 8, 9, 12 and 31 of the	(
		Limited	Debenture Trust Deed		



Annexure A

Rs. in Crores

Rs. in Crores

Column F. Colu

Annexure A Column A	Celumn B	Colum n C			Column F	Column G	Celumn H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as	Eliminati on (amount in	(Total C to H)		Related to only th	ose items covere	d by this certificate	193
Particulars		Caarge	Charge	Charge	Charge	Cital ge	Security	negative)						
	Description of asset for which this certificate relate	Debt for which this	Other	Debt for which this	Assets shared by pari passu debt holder (includes debt for which	Other assets on which there is pari- Passu charge		debt amount considere d more than once (due to exclusive		Market Value for Assets charged on Exclusive	exclusive charge assets where market value is not	Market Value		Total
		certifica te being issued		certifica te being issued	this certificate is issued & other debt	(excludin g items covered		plus pari passu charge)		basis	ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not	for Pari passu charge Assets ^{viii}	ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not	Value(=K+L+M+ N)
					with pari- passu charge)	in column F)			17 (14 (14 (14 (14 (14 (14 (14 (14 (14 (14	149	applicable)	Rela	ting to Column F	
		Book Value	Book Value	Yesi No	Book Value	Book Value		100	9.5					
ASSETS					Jaiat	1800								
Property, Plant and Equipment	Fixed Assets			No			10.41		10.41			-		-
Capital Work-in- Progress				No										-
Right of Use Assets			-	No				-	-				-	-
Goodwill		-	<u> </u>	No	-									
Intangible Assets Intangible Assets under		-	<u> </u>	No No	-	•			-	-				-
Investments	Investment in share capital	-	-	No			·			-		<u> </u>	· .	
Loans	Gross Standard Loans		 	Yes	526,6	35467,743	31.56		31.56 35994.343			-	25004.242	25004.242
Inventories	Gross Damania Logis			No	320.0	33407.743			33994.343	-		· ·	35994.343	35994.343
Trade Receivables			5.000	No					 					
Cash and Cash Equivalents	Cash and Bank Balances			No			493.30		493,30					
Bank Balances other than Cash and Cash Equivalents				No					433.30					1
Others	Interest accrued, Advances, GST Receivable, Receivables, Deposits, Prepaid expenses			No			398.82		398.82					-
Total	-	-	-	-	526,60	35467.74	934.10	0.00			-		35994.343	35994,343
LIABILITIES				19104									<i>\$577-10-10</i>	S STATE OF THE STA
Debt securities to which this	N	3- 1	- 5- "											
certificate pertains	Non convertibale Debentures													
perians	Interest payable till maturity			Yes Yes	430 7.22	-	0.00		430					
Other debt sharing pari-passu charge with above debt	amerest payable in maturity			No	1.22		0.00		7.22					
Other Debt		-		No					-					
Subordinated debt		1		No					-					
Borrowings		not to be filled		No					-					
Bank	•			No		30401.33			30401.33					
Debt Securities	•			No	S	30401.33			30401.33	-			<u> </u>	-
Others			-	No		74.622	Service of the servic		74.622	-		 	·	-
rade payables		2	-	No]	-	-
ease Liabilities	Battaller		-	No										
Provisions				No	Land Table	180.7175			180.7175					
Others			-	No	•		5a. 1							-
otal	•		•	•	437,22	30656.6695	0	0	31093,8895					-
Cover on Book Value Cover on Market Value					1,20									-
SOVER ON PRINCE VAINE		1												

Note

1. Loan receivables are offered as security for hypothecation against debt securities and hence the marketable value of the same is not applicable/availlable from book

Date: 16.01.2024 Place: Delhi





NATIONAL COOPERATIVE DEVELOPMENT CORPORATION (Finance Division)

Details of Specified pool of receivables hypothecated as security for 6.75% NCDC 2024 Series V Taxable Bonds of Rs.430 Crore

S.n	Release No	. Name		mount in Rupees
1	RA90486	Govt of Bihar (Cooperation Department)	Due Date	Due Amount
2	RA90486	Govt of Bihar (Cooperation Department)	05-01-2025	5854,00,00
3	RA90486	Govt of Bihar (Cooperation Department)	05-01-2026	5854,00,00
4	RA90486	Govt of Bihar (Cooperation Department)	05-01-2027	5854,00,00
5	RA80016	Govt of Bihar (Cooperation Department)	05-01-2028	5854,00,00
6		Govt of Bihar (Cooperation Department)	05-01-2025	491,35,50
7	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-01-2025	484,38,60
8	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2024	1428,57,100
9	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2024	1428,57,100
10	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2025	1428,57,100
11	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2025	1428,57,100
12	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2026	1428,57,700
13	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2024	1214,28,600
14	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2024	1214,28,600
15	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2025	1214,28,600
16	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2025	1214,28,600
17	RA80248	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2026	1214,28,200
18	RA80248	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	1425,11,100
19	RA80248	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	1425,11,100
20	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	1425,10,700
21	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	713,28,900
22	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	713,28,900
23	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	713,28,900
24	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	713,29,300
25	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	535,71,400
26	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	535,71,400
7	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	535,71,400
8	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	535,71,400
9	RA80333	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2026	535,71,800
0	RA80333	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	428,57,100
1	RA80333	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	428,57,100
2		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	428,57,100
3		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	428,57,700
4		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	357,14,300
5		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	357,14,300
6		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	357,14,300
7		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	357,14,100
3		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	272,72,700
		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	272,72,700
		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	272,73,000
	NA90032	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	107,14,300
	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	107,14,300
_	RA90532	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	107,14,300
3	RA90532	elangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	107,14,300
	RA90032	elangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2026	107,14,300
	KA90532	elangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2026	107,14,300
_	KA90532	elangana State Fishermen Co-op. Societies Federation Ltd	05-05-2027	107,14,100
_	RA70469	elangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	178,57,100
_	RA70469	elangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	178,57,100
	RA70469 T	elangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	178,57,700
		Total		52659,85,300

