

राष्ट्रीय सहकारी विकास निगम NATIONAL COOPERATIVE DEVELOPMENT CORPORATION An ISO-9001:2015 Certified Organization

A Statutory Corporation Under the Ministry of Cooperation, Government of India Finance Division

Tel.No. 011-**26515448**(*Direct*) *PABX Nos*.26567140, 26567412 Fax : 011-26962370, 26516032 E-mail: marketborrow@ncdc.in 4-Siri Institutional Area, Hauz Khas, New Delhi-110016 India Website: <u>www.ncdc.in</u>

Date: 18/01/2024

No. NCDC/A&C/X(1)/B/NSE/2022

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Sub: <u>Submission of Security Cover certificate for the Quarter ended 31/12/2023</u> Pursuant to Regulation 54 of the SEBI (LODR) Regulations, 2015 - reg.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circular no. SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we enclosed a copy of statement of security cover along with unaudited Quarterly financial results of the corporation for the period ended 31.12.2023 duly signed and verified by an independent Chartered Accountant. The unaudited provisional financial results of the Corporation for the Quarter ended 31 December, 2023 duly approved by the Board of Management of NCDC.

It is hereby requested to kindly acknowledge and take the same on record and disseminate the same to all concerned.

For National Cooperative Development Corporation

Sudhir Kumar Sharma Shirler Financial Adviser Compliance Officer

Enclosed as above

CHARTERED ACCOUNTANTS



Add.- 11. First Floor. Nangloi Railway Metro Station. Gate No. 1 Nangloi. Delhi, India -110041

Phone No. : 0141-6725449 E-mail : laksyauditor@gmail.Com

Independent Auditor's Review Report On Unaudited Quarterly to date financial results of the Corporation pursuant to the regulation 33 or the SEBI (Listing Obligation and Disclosure requirements) regulations, 2015.

1. We have reviewed the accompanying statement of the consolidated unaudited financial result of National Cooperative Development Corporation for the Quarterly ended 31th Dec, 2023 for the period from 01.10.2023 to 31.12.2023 being submitted by the National Cooperative Development Corporation to the requirement of the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations. 2015.

2. This Statement, which is the responsibility of management of National Cooperative Development Corporation and approved by the management of National Cooperative Development Corporation and management of National Cooperative Development Corporation.

3. We have conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 Review of Interim financial information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015 as amended, to the extent applicable.

4. Our conclusion on the Statement is not modified in respect of the above matter.

Thanking You. Yours Faithfully For LAKSY & Co **Chartered Accountants** Firm Registration Number: 025524C

Jilendra Kumar Yadav Partner. Membership no. 439628 Place: Delhi Udin:-Date :- 15.01.2024 Ud No - 24439628BKACNM1420



Page 1 of 1

6 Loan from NSTFDC 1,17,23,04,107.00 Oustanding as on 1.4.2023 1,84,97,300.00 Add: Received during the year 19,40,19,423.00 Add: Received during the year 99,67,81,984.00 Less: Repaid during the year 19,40,19,423.00 Contract of the year 99,67,81,984.00 Contract of the year 19,67,81,984.00 Contract of the year 19,785.00 Contract of the year 19,797.00 Contract of the year	9,80,00,00,000.00 5 NCDC Bonds	1,50,64,79,403.64 B. Cash Credit Account 2,62,50,64,79,420.64	8.04.55.00.00.184.00 Less: Repaid during the year 2.61.00.00,00,017.00	1,54,10,00,00,000.00 Oustanding as on 1.4.2023 9,11,45,00,00,201.00 Add: Received during the year	4 A. Loan borrowed from Banks &	0.00 a. Grant - in - Aid Cooperative Sugar Milis 5,29,92,322.00 b. COOPEXCIL Fund 5,29,92,322.00	7,89,11,08,821.00 3 Funds		2 Special Reserve-in-terms of section 36/0/VIII) of I T Are 1961	3,61,72,86,029.30 (b) Add: Current Quarter 39,32,30,10,611,76	1 NCD Fund 35,70,57,24,582.46 (a) Opening Balance	Previous year S.No. Liabilities		
93,21,70,167.00 46,22,500.00 1 <u>9,05,64,239.00</u> 74,62,28,428.00	4,30,00,00,000.00 4,30,00,00,000.00	0.00 3,04,01,33,15,500.00	<u>19,70,93,88,09,041.00</u> 3,04,01,33,15,500.00	2,24,49,33,15,500.00 20,50,45,88,09,041.00		ls 4,27,87,80,000.00 5,29,92,322.00 4,33,17,72,322.00	0.00 8,44,06,17,166.00	8,44,06,17,166.00	-	2,25,72,45,010.50 45,64,54,55,056.02	43,38,82,10,045.52	Total	Balance Sheet as At 31.12.2023	(NATIONAL COOPERATIVE DEVELOPMEN
1. - 1. - 1.	00.00 36,33,103.00 7 GST - ITC Available	10,19,30,003.60 6 Advances	21,29,69,947.70 5 Advance Texes	5,53,26,000.00 4 Investments in Share Capital		4,32,92,09,118.00 3 Interest accrued from :	66.00 11,25,98,275,65 3,20,98,04,29,677.00 2 Loans Outstanding	1,00,14,014.19 e. Vehicles 33,25,832.27 f. Computers 88,263.99 g. Books		3,87,79,879.08	1 A. Fixed Assets	Previous year S.No. Assets	ıs At 31.12.2023	DEVELOPMENT CORPORATION)
	1,16,05,235.00	15,32,91,580.79	27,63,28,385,70	• Capital 31,55,26,000.00		n :	3,63,11,17,05,020.00	93,37,414.85 28,51,321.63 84,673.98 10,41,40,727.83	90,51,895.76 1,41,04,580.23	3,49,45,641.38	* * * * * * * * * * * * * * * * * * * *	Total	(in Rupees)	

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Dated: 12.01.2024 Place: New Delhi	3.26.13.30,35,034.64 No	5,56,26,61,875,24	3,14,88,23,560.00 65,85,76,696.00 1,30,00,000.00 92,18,83,116,56	7 3,51,30,109.59 0.00 37,82,52,054,79	Previous year S	
A A A A A A A A A A A A A A A A A A A	Note: The previous year figures have been regrouped whereever necessary	 Earnest Money Deposit Other Liabilities & Provisions Provision of Gratuity Provision of Leave Encashment Provision for Superannuation Fund Repayment Pending Adjustment Remittance of SDF Loans m. Coopexcil Fund 		Liabilities & Provisions: a. Interest accrued but not due on i) Term Loans from Banks ii) NSTFDC Loan iii) Interest on Bonds	S.No. Liabilities	
(Rajat Mittal) DIRECTOR (FINANCE)	3,72,45,28,34,247.8	13,27,969,40 10,04,71,944.68 16,07,86,119.00 12,39,25,787.00 11,77,442.00 5,57,578.64 98,85,408.00 0.00 4,97,54,45,775.79	3,16,82,74,604.00 1,11,95,98,984.00 1,30,00,000.00 2,55,33,824.00	23,42,08,800.00 1.66,99,315.07	Total	(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION) Balance Sheet as At 31.12.2023
Manoj Sumar Banaal DEPUTY MANAGING DIRECTOR	3,72,45,28,34,247.81 3,26,13,30,35,034.64	11 Cash & Bank Balances : 18,000.00 a. Cash on Hand 13,91,44,434.72 b. Short Term Deposits 13,89,69,193.99 c. Balance with Banks 27,81,31,628,71 d. Cash Credit	22,35,330.90 9 Deposits with other parties 22,35,936.08 10 Prepaid Expenses	8 Receivables from : 4,58,54,506.00 - SDF service charges 67,95,376.00 - Grants from Central Govt. 14,36,096.00 - NSTFDC - Incentive 2,50,036.00 - Other Receivables 5,43,36,014.00 -Other Receivables	Previous year S.No. Assets	VELOPMENT CORPORATION) At 31.12.2023
(Panka Kumar Bansal) HANAGING DIRECTOR	3,72,45,28,34,247.81	18,000.00 15,07,44,254.97 4,33,38,70,293.13 44,84,60,332,44 4,83,80,332,44	22,77,546.90 9,43,73,264.08	7,51,57,886.00 1,39,39,721.97 12,93,156.00 6,410.00 9,03,97,173.97	(in Rupees) Total	

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20,52,500,00 29,92,500,00 29,92,500,20	80,000.00 4,54,755.24 5,44,755.24 9,11,769.80 27,972.00	99,45,802,33 35,20,138,60	92,431.00 27,055.00 37,15,20.30 37,15,20.33		10,119,52,3022.00 1,37,86,116,08 8,38,96,357,00 3,33,45,000,00 0,00		2,48,86,08,161,35 38,28,04,520,00 1,64,77,123,00	Previous yeer	
d. Raing & Surveillance Charges		Endening Expenses Publicity & Promotional Meetings Other Expenses	 b. Medical Reinbursements c. Travelling Expenses d. Printing & Stationary e. Other Expenses f. Training Expenses 		d. Other Cooperative Societies PMINSY Grant FPO Grant FPO Grant Interest Subsidy - Maharastra Gov h. Refund of FPO Grant		1 Interest on : a. Loens from Banks b. NCDC Bonds c. NSTFDC Loan c. NSTFDC Loan	SNo. Expenditure	
19,24,317.00	4,00,000,00 21,000,000 21,000,000		2,46,044,00 76,035.00 10,64,652.88 9.99.374.30	1,79,213.00	93,62,966.00 7,88,75,176.58 15,28,26,204.00 0.00 0.00	25,09,08,115.07 42,15,73,821.92 0.00 0.00	4,86,48,11,136,42 28,02,80,000,00 1,24,19,968,00	Amount	(NAT
23,55,317.00	40,000.00	66,90,775.76	89.18.677.18	1,79,213.00	24,10,66,345.58	4,99,81,79,593.57		Total 5	IONAL COOPERATIVE
130	25,06,754.04 0,00 0.00 0.00 0.00	25,06,754.04 0.00 0.00	36,72,000.00 0.00	0,00 8,38,96,357.00 3,33,45,000,00 0,00 31,30,63,357.00	16,51,12,900,00 0,00 3,07,09,100.00	1,82,31,84,147.30 0,00 64,370,00 4,32,82,09,118,00 4,50,59,75,078,00 4,18,54,27,394,30	2,50,76,72,228.00 3,12,72,808.00	INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.10.2023 TO 31.52.2023 nt Total Previous year S.No. 6 7	(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)
fe	6 Provision written back (no longer required) a. Doubtful Debts b. Provision of Gratuity c. Provision of Leave Encashment	5 Misce#aneous Receipts - others - COOPEXCIL Income - Interest on Refund of Income Tax	36,72,000.00 3 Dividend on Investments 0.00 4 Service Charges on SDF Loan	0-00	A. Central Government a. Central Government b. Add: Provosion of unutilised Grants written back Grants written back Gevent of Grants by State Governments/Covering	 d. Loans to Other Cooperative Societies Bank accounts Advances to staff Advances to staff<th>1 Interest on : a. Loans to State Governments b. Loans to Cooperative Banks c. Loans to Multi State Cooperative Societies</th><th>23 TO 31.42.2023 S.No. Income 7 8</th><th>ATION</th>	1 Interest on : a. Loans to State Governments b. Loans to Cooperative Banks c. Loans to Multi State Cooperative Societies	23 TO 31.42.2023 S.No. Income 7 8	ATION
	0.00 0.00	45,33,034,68 0.00 0.00		71,44,345.97 15,28,28,204.00 0.00 0.00	0,00 10,33,02,520,71 23,49,500.00	7,78,50,18,541.54 0.00 13,04,524.00 3,15,59,98,333.00 <u>5,89,08,09,093,00</u>	2,42,78,27, 528.00 34,58,23,086.00 0.00	Amount 9	
	0.00	45,33,034.68	0.96 13,50,000.90	26,56,24,570.68		7,11,91,51,769.54		(In Rupees) Total 10	

RASHTRIYA SAHAKARI VIKAS NIGAM

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Dated: 12.01,2024 Place: New Dethi	1,17,87,55,538.06	74,12,85,271.06	00.0	43,54,90,267.00	1,17,67,55,538.06 4,50,46,69,505,34	3,31,34,071,92 0.00 3,31,34,071,92 3,32,79,13,967,28	36,67,622,57	58,36,046,23	2,06,170.00	12,13,349,00 1,94,625,90 2,42,31,767,37 2,98,637,57 15,57,18,321,59	40,31,103,30 2,12,982.00	11,36,46,463,54 1,21,88,020,48 12,58,34,484,02	-	is year
BINING THE CONTRACT OF CONTRAC	1,17,67,55,538.06 Note The previous year figures have been regrouped whereever necessary	74,12,85,271.06 16 Income carried over to Balance Sheet	15 Special Reserve-in-terms of section 36(1)VIII of Income Tax Act,1961	14 Provision for Taxes	13 Excess of income over Expenditure	Brovision for unutilised Grants Provision for leave encashment	11 Goods & Service Tax	58,36,046,23 10 Depreciation	9 Audit Fee	iii) Rent Rates & Taxes iv) Stationary v) Other Expenses	 i) Traveling Expenses of Staff ii) Fee & Traveling Expenses of Members 	 Administrative Overheads a. Establishment Expenses: i) Salary & Allowances ii) Medical Reimburtsement b. Office Expenses: 	× 3	S.No. Expenditure
(Rajat Mittal) DIRECTOR (FINANCE)	7					2,45,58,324.00 <u>0.00</u>				10,25,770,00 1,59,365,55 4,86,91,046,56 5,40,07,120,24	38,89,873.14 2,41,056.00	9,45,12,715.35 1,96,47,310,80 11,41,60,025,95		Amount
· 문	1,92,78,55,223.50	1,53,60,25,010.50	0.00	39,18,30,213.00	1,92,78,55,223.50 7,39,06,19,465.00	2,45,58,324.00 5,46,27,84,241.50	74,54,033,98	51,54,814.14	0.00	16,81,57,145,19	2 			Total
Many Komer Bansal DEPUTY MANAGING DIRECTOR	1,17,67,55,538.06			1,17,67,55,538.06	4,50,46,69,505,34								a	Previous year
ICTOR				7 Excess of										S.No.
				7 Excess of Income over Expenditura					a a				6	Income
Pankaj Kimer Banean MARKGING DIRECTOR					×.								6	Amount
	1,92,78,55,223.50			1,92,78,55,223.50	7,39,06,19,465.00									Total

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	0.00 64.370.00 4.36,21,83.354.30 36,72,000.00 2,29,02,803.56 7	5 2,50,76,72,229,00 3,12,72,808,00 0,00 1,82,31,84,147.30	6,06,95,00,000,000,00 0,00 0,00 0,00 0,00 14,38,42,78,90,424,19 14,38,42,78,90,424,19	0.00 8,38,96,357.00 28,23,54,257.00		18,000.00 13,91,44,454,72 <u>1,82,354,445,04</u> 15,74,01,880,76	Previous year St
COMP. A. A.		5 Interest Income on : a. Loans to State Governments b. Loans to Cooperative Banks c. Loans to National Level & Multi State Cooperative Societies d. Loans to Other Cooperative Societies	 a. Term Loan from Banks b. NCDC Bonds c. Cash Credit Acount d. Nabard - DIDF 		** 5	 Opening Balance - Cash on Hand Short Term Deposits Balance with Banks 	SNo. RECEIPTS
il.	13,04,934.00	2,42,78,27,638,00 34,88,23,036,00 0,00 7,78,50,18,841.64	10,00,56,00,00,000.00 16,97,84,06,03,657.52 0.00	0.00 0.00 15,28,28,204.00 15,28,204.00	00.0 00.0 000	18,000.00 15,07,44,254.97 5,03,04,68,021,53	STATEMENT OF
Train a	10,55,99,74,509.54 0.00 6,44,09,851.45		26,98,40,08,03,557.52	15,28,28,204.00	89,24,82,59,578.00	5,18,12,30,276.50	STATEMENT OF ACCOUNTS FOR THE YEAR FOR THE Total Previous 6 7
1	6,48,65,813.00 4,44,45,00,00,000.00 8,29,63,70,66,334,02 12,78,85,19,32,207.02 23,82,33,062.00	4,64,765,24 5,44,755,24 0.00 35,20,138,60	60,61,874.00 37,42,395.33 1,41,733.00 3,89,119.00 1,03,34,921.33	24,65,84,285.08 0.00 3,33,45,000,00 1,11,331.00 3,34,56,331.00	4,69,49,510.00 0,00 10,19,52,302.00 1,37,86,116,00 1,37,86,357,00	1,80,61,15,87,450.00 0.00	EAR FOR THE PERIOD 01.10.2023 TO 31.12.2023 Previous year S.No. 7 8
	5 6	2 09 -1	თ. თ.	*	ω	N -1	2023 TO: S.No. 8
/B	a. NSTF&DC b. Term Loan from Banks c. NCDC Bonds d Cash Credit e Nabard - DIDF e Nabard - DIDF Remittance of SDF Loans to Central Government	a. Sahkar Mitra Scheme Expenses b. COOPEXCIL Expenses Investment in Share Capital Publicity & Promotional Meetings	Expenses on LINAC a. Establishment b. Office Expenses c. Training d. Fixed Assets Other Expenses	Other Miscellaneous Expenses a. Project & Study Report b. Interest Subakly - Maharastra Govt. c. Cost of Specialised Training	Grants disbursed to: a. State Governments b. National Level Coop. Societies c. Other Cooperative Societies d. State Cooperative Banks e. Refund of FPO Grant f. PMMNSY Grant f. PPO Grant	Loans Disbursed Sugar Development Fund Loans disbursed	31.12.2023 PAYMENTS
	6,26,53,918.00 9,33,42,03,72,929.00 16,98,32,51,00,808.00 <u>0.00</u> 14,09,68,029.00	40,000.00 0.00	67,76,215.00 11,43,087.38 9,99,374.30 <u>0,90</u>	0.00 0.00 1.79.213.00	0.00 93,62,966.00 0.00 7,88,75,176.68 16,28,28,204.00		Amount (In 1
	26,31,80,81,37,655.00 14,08,58,023.00	40,000.00 23,00,000.00 66,90,775.76	89,18, <u>677</u> .18	1,79,213.00	24,10,66,346.68	1,61,13,51,89,800.00 0.00	(in Rupees) Total 12

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(NATIONAL COOPERATIVE DEVELOPMENT CORPORATION)

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Dated: 12.01.2024 Place: New Dethi	14,63,87,60,78,947.50 Note: n				ē				1,51,73,555.04	0.00	3,30,787.00	10,00,284,00 0,00 0,00	92,500.00 0.00	25,06,754.04 0.00 1.12.43.230.00	0.00	8,43,03,034.53	23,82,33,062.00	3,07,09,100.00	
A Company of the contraction of	47.50 Nole: The previous year figures have been regrouped wherever necessary								a. COOPEXCIL Grant	 PMMSY - LINAC Resource charge m. PMMSY - NCDC Administrative C. 	j. GST Credit k. COOPEXCIL Income	 Repayment Pending Adjustment Nervice Charges on SDF Loans Advance GST on receipt of Service Charges on SDF Loans 		 Other Receipts Interest on refund of IT Betund of IT 	11 Miscellaneous Racelpts : a. Sale of Assets	10 Other Liabilities	9 Refunds & Repayments of SDF Loans by societies	8 Grants refunded by State Governments/Societtes	
(Rajat Mittal) DIRECTOR (FINANCE)	TOTAL : 28,0								0.00	0.00	1,54,009.32	17,025.00 1,42,88,089.00 25,68,040.00	10,75,000.00 0,00	45,33,034.58	34.731.00			nts/Societies	
Manojikumar Bansal DEPUTY, MANAGING DIRECTOR -6-	28,03,93,77,42,513 14,63,87,80,78,947.50	18,000.00 138969194 <u>13,91,44,454,72</u> 27,81,31,628,71	1,06,067.00	00.0	2,06,170.00	8,18,14,985,44	39,98,409.57	43,54,90,267.00	2,28,48,729.00 0.00	2,29,033.00	3,11,06,512.52	12,58,34,484.02 2,98,83,037.57 22,22,097.85 15,79.40,419.44	20,52,500.00 29,92,500.20	9,11,700,00 27,972,00 259,60		15,45,84,970,18 2,88,78,89,804.35	4,49,480,441,135 38,28,04,520,00 1,64,77,123,00	23,49,800.00	
		23 Cash & Bank Balances : a. Cash on Hand b. Balance with Banks c. Short Term Deposas	22 Repayment Pending Adjustment	21 Deposit with other parties	20 Audit Fee	19 Other Liabilities	18 Goods & Services Tax	17 Advance Income Tax	16 Advance GST/Service Tex on receipt of Service Charges on SDF Loans	15 Refund of Earnest Money Deposits	14 Advances paid	 a. Establishment b. Office Expenses c. Fbod Assets 	d. Rating & Surveillance Charges	a. Guarantee Fee on Borrowings b. F.C.on Commercial Paper c. Stamp Duty Fee	12 Guarantee Fees & Other Financial Charges on Borrowings		a Term Loan from Banks b. NCDC Bonds c. NSTFDC Loan	11 Payment of Interest	
(Pather Kumar Bansal) MANAGING DIRECTOR	TOTAL : 28,03,93,77,42,513,29	18,000.00 4333870293,13 <u>150744254,97</u> 4,48,48,32,548.10	22,85,793,00			10,25,60,585.00	76,08,043.30	39,18,30,213.00		48,	3,73,25,980.96	11,41,80,025.95 5,40,07,120.24 8,90,274.01 16,90,57,420.20	19,34,317.00 23,55,317.00	4,00,000 21,000.00 0.00		13,64,196.00 5,18,88,45,300.42	4,86,48,11,138,42 29,02,50,000.00 1,24,19,968.00		
	113.29	48.10	93,00	0.00	0.00	16.00	43.30	13.00	0.00	48,815.69	36'0	20.20	17.00			00,42			

LAKSY & COMPANY

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No. : 0141-6725449 E-mail : laksyauditor@gmail.Com

To,

The Financial Advisor National Cooperative Development Corporation 4, Siri Institutional Area, Hauz Khas, New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON LINE ITEMS WITH RESPECT TO FINANCIAL STATEMENTS OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 31.12.2023.

- 1. This certificate is issued on the request of NCDC.
- We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 31st December, 2023 and the accompanying statement of line items as specified by SEBI under regulation 52(4) of SEBI (LODR) Regulations, 2015.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information of financial statements consisting of statement of line items. Attached herewith for National Cooperative Development Corporation as on 31st December, 2023. The statement has been prepared by the Corporation to comply with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of SEBI (LODR) Regulations, 2015.

Auditor's responsibility

- 6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
- 7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has worked out the financial ratios correctly in respect of financial statements as on 31st December, 2023.



LAKSY & COMPANY

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

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Practitioner's Responsibility

- It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 31st December, 2023
- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11. Based on our examination and information provided to us by the Corporation we are of the opinion that the line items/ financial ratios have been accurately extracted from the provisional financial statements for the period ended 31st December, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants Firm Registration Number: 025524C

Jitendra Kumar Yadav Partner. Membership no. 439628 Place: Delhi Udin:- 24439628BKACNP1876 Date :- 16.01.2024





Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015

Position as on 31.12.2023 (01.10.2023 to 31.12.2023)

Debt-equity ratio* Debt service coverage ratio	5.71 Not Applicable
	Not Applicable
	itor replicante
Interest service coverage ratio	Not Applicable
Outstanding redeemable preference shares (quantity and value)	Not Applicable
Capital redemption reserve/debenture redemption reserve	Not Applicable
Net worth	5408.60 crore
Net profit after tax	153.60 crore
Earnings per share	Not Applicable
Current ratio	1.08
Long term debt to working capital	0.58
Bad debts to account receivable ratio	0.87%
Current liability ratio	0.94
Total debts to total assets	1.02
Debtors turnover	Not Applicable
Inventory Turnover	Not Applicable
Operating margin percent	26.17%
Net profit margin percent	20.78%
	Outstanding redeemable preference shares (quantity and value) Capital redemption reserve/debenture redemption reserve Net worth Net profit after tax Earnings per share Current ratio Long term debt to working capital Bad debts to account receivable ratio Current liability ratio Total debts to total assets Debtors turnover Inventory Turnover Operating margin percent

*Note. NCDC is not an equity-based organisation. Debt Equity ratio has been calculated using the formula: total debts/ Net worth (Own funds + Reserves)



LAKSY & COMPANY

CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No. : 0141-6725449 E-mail : laksyauditor@gmail.Com

To, The Financial Advisor National Cooperative Development Corporation 4, Siri Institutional Area, Hauz Khas, New Delhi – 110016

INDEPENDENT PRACTITIONER'S REPORT ON SECURITY COVER MAINTAINED WITH RESPECT TO ISSUED NON-CONVERTIBLE DEBENTURES OF NATIONAL COOPERATIVE DEVLOPMENT CORPORATION AS ON 31.12.2023

- 1. This certificate is issued on the request of NCDC.
- We Laksy & Company Chartered Accountants have examined the unaudited financial statement of NCDC as at 31st December 2023 and the accompanying statement of security cover debts/receivables is based on these financial statements.
- 3. Management has requested us to certify the particulars contained in the accompanying statement of information listed Non- Convertible Debentures (NCDs) consisting of Annexure I, Annexure A and Annexure B. attached herewith for National Cooperative Development Corporation as on 31st December, 2023. The statement has been prepared by the Corporation to comply with Regulation 54 read with Regulation 56(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/ 67 dated 19 May, 2022 together referred to as the ("Regulations") for the purpose of its onward submission to the stock exchange.

Managements' Responsibility

- 4. The preparation of the statement is the responsibility of the Management of the Corporation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of the Regulations and the Debenture Trust Deeds 29.01.2021 entered into with Centbank Financial Services Limited referred to as the ("DTD") for all listed NCDs outstanding as on 31st December, 2023 as listed in Annexure B and for providing all the relevant information to the Corporation's Debenture Trustees.

Auditor's responsibility

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.



CHARTERED ACCOUNTANTS



Add.- 11, First Floor, Nangloi Railway Metro Station, Gate No. 1 Nangloi, Delhi, India -110041

Phone No. : 0141-6725449 E-mail : laksyauditor@gmail.Com

7. Pursuant to the request from management and as required by the Stock exchanges, we are required to provide a limited assurance on whether the Corporation has maintained security cover as set out in the Statement for all outstanding listed NCDs as at 31st December, 2023.

Practitioner's Responsibility

- 8. It is our responsibility to provide a reasonable assurance on the basis of information and explanation provided to us, and accurately extracted from the financial statements as at 31st December, 2023
- 9. We have carried out an examination of the relevant records of the Corporation in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

 Based on our examination and information provided to us by the Corporation we are of the opinion that the security cover is accurately extracted from the provisional financial statements for the period ended 31st December, 2023.

Restriction on Use

12. The certificate is addressed to and provided to NCDC solely for the purpose to enable comply with requirement of SEBI (LODR) Regulations, 2015, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Thanking You, Yours Faithfully For LAKSY & Co Chartered Accountants Firm Registration Number: 0255249

Jitendra Kumar Yadav Partner. Membership no. 439628 Place: Delhi Udin:- 24439628BKACNO4593 Date :- 16.01.2024



Annexure A

National Cooperative Development Corporation Statement of Security Cover as at 31.12.2023

ISIN wise details

(Rs. Crores)

									(1101 0101	
S. No	ISIN	Debenture Trustee	Description			InterestAc	Cover	Asset	Assets	Security
			675.	Charge	Outstanding as	crued/	Required	Required	Assigned	Cover
1			14 I E		on 31.12.2023	Payable			on Pari-	Availed
£								14°	Passu	
				-		Š. 1			Charge	
1	INE014N07062	Centbank Financial	Private	Pari-Passu	430	7.22	1	437.22	526.6	1.20
1 - 1 -		Services Limited	Placement		* -		-			
		Total			430	7.22	1	437.22	526.6	1.20



Annexure B Details of Debenture Trust Deeds entered into by the Corporation

S. No	Debenture Trust Deed Date	Debenture Trustee Name	Covenant Description	Compliance If no, reason with Covenants compliance	If no, reason for non- compliance
-	29.01.2021	Centbank	Covenant as per clause 2, 6, Complied		Not Applicable
~		Financial Services	inancial Services 7, 8, 9, 12 and 31 of the		r L
	· · · · · · · · · · · · · · · · · · ·	Limited	Debenture Trust Deed		



Annexure A														Rs. in Crores
Column A	Celumn B	Colum n C		Colamn E	Celumn F	Column G	Celumn H	Column I	Column J	Column K	Column L	Column M	Celumn N	Column O
		Exclusive	Exclusive	Pari-	Pari- Passu	Pari- Passu	Assets not	Eliminati on	(Total C to H)	a second to a	Related to only th	ase items covere	d by this certificate	
Particulars		Charge	Charge	Passu	Charge	Charge	offered as	(amount in						
		-		Charge		0.0	Security	Begative)			Carrying roots value for	-		
	Description of asset for which				Assets shared by	Other assets		debt amount		Market Value	exclusive charge assets		Carrying value/book	
	this certificate relate				pari passu debt	on which there		considere d	1000	for Assets	where market value is		value for pari passu	
		Debt for		Debt for	holder (includes	is pari- Passu		more than once	1.1.1.1.1.1.1.1	charged on	not	Market Value	charge assets where	
		which this	Other	which this	debt for which	charge		(due to exclusive		Exclusive	ascertainable or	for Pari passu	market value is not ascertainable or	Total
		certifica te	Secure d	certifica te	this certificate is	(excludin g		plus pari passu		basis	applicable	charge		Value(=K+L-
		being	Debt	being	issued &	items	10000	charge)			(For Eg. Bank	Assets	applicable	N)
		issued	10.000	issued	other debt	covered		Second Sec.			Balance, DSRA	Assets	(For Eg. Bank Balance, DSRA	
	and the second	1.5.		1. S. S. S.					Charles and Charles		market value is not			
	a construction of the second	1000000			1000		1.00	1.	S REAL PROPERTY.	and the second	applicable)		market value is not	
					with pari-	in column			1000	1. A.				
					passu	F)						Rela	ting to Column F	
					charge)				1. 2. Carlos - Carlos					
	and the second	Book	Book	Yesi	Book	Book			1000					
CODEC		Value	Value	No	Value	Value			12.00					
ASSETS	Fined Areate													
Property, Plant and Equipment	Fixed Assets			No			10.41		10.41			· · ·		1
Capital Work-in- Progress				No					-		-	· ·		1
Right of Use Assets				No					-			•		·
Goodwill				No		-			-		-	· ·	-	
ntangible Assets				No	-	-	-		-		-	• •	-	-
ntangible Assets under				No	-	-	-		-		-	· ·	-	-
nvestments .oans	Investment in share capital Gross Standard Loans			No			31.56		31.56					
	Gross Standard Loans	•	•	Yes	526.6	35467.743	-		35994.343	-	-	• •	35994.343	3599
nventories Frade Receivables		-	•	No		-	-		-	S -	-	-	-	
Cash and Cash Equivalents	Cash and Bank Balances	-	-	No		-	-		-	-			-	
Bank Balances other than Cash and		-		No		-	493.30		493.30		-		-	-
Cash Equivalents				No										
Others	Interest accrued, Advances, GST	-	-	NO								··	-	
o more	Receivable, Receivables,	1422												
	Deposits, Prepaid expenses	120 - C	24 The 2	No			398.82		398.82					
Total				-	526.60	35467.74		0.00		-		•	-	
				·····	520.00	55407.74	934.10	0.00	36928,44	•	-	-	35994.343	3599
IABILITIES		1.1		2 - C.										
Debt securities to which this	Non convertibale Debentures			14 C										
certificate		11	 A 1990 	=	1. S. 1.									
oertains		1. S. S. A.	And the second	Yes	430	-	0.00		430					
and the second second second second	Interest payable till maturity	14 Jan 19 1		Yes	7.22		0.00		7.22					
Other debt sharing pari-passu				2 7 1		The second se								
harge with above debt			in the	No					-					
ther Debt]		No	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		14 3		-					
ubordinated debt		not to be		No					-					
orrowings		filled		No	2		-		-		<u> </u>			
ank	-	Pinea	-	No	-	30401.33			30401.33					
ebt Securities			-	No	Sec. 100-11		11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		0					
thers	• Re- H] [No		74.622			74.622			· · · · ·		
ade payables			-	No	1								·	
ase Liabilities			-	No		alert again.								-
ovisions		1 [-	No	-	180.7175			180.7175			1	· · · · · ·	-
hers		1. Contraction (1. Contraction)	-	No			64 - C		100.7175					-
otal	-		•	•	437.22	30656.6695	0	a	31093,8895			-	· ·	-
ver on Book Value					1,20		v	0	51035,0895		•	-	•	-
wer on Market Value														1

Note

1. Loan receivables are offered as security for hypothecation against debt securities and hence the marketable value of the same is not applicable/ available from book

Date: 16.01.2024 Place: Delhi



Appendix 3



NATIONAL COOPERATIVE DEVELOPMENT CORPORATION (Finance Division)

Details of Specified pool of receivables hypothecated as security for <u>6.75% NCDC 2024 Series V</u> Taxable Bonds of Rs.430 Crore

S.n	Release No.	Name		mount in Rupees
1		Govt of Bihar (Cooperation Department)	Due Date	Due Amount
2	RA90486	Govt of Bihar (Cooperation Department)	05-01-2025	5854,00,00
3	RA90486	Govt of Bihar (Cooperation Department)	05-01-2026	5854,00,00
4	RA90486	Govt of Bihar (Cooperation Department)	05-01-2027	5854,00,00
5	RA80016	Govt of Bihar (Cooperation Department)	05-01-2028	5854,00,00
6	RA60330	Govt of Bihar (Cooperation Department)	05-01-2025	491,35,50
7	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-01-2025	484,38,60
8	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2024	1428,57,10
9	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2024	1428,57,10
10	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2025	1428,57,10
11	RA80284	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2025	1428,57,10
12	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2026	1428,57,700
13	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2024	1214,28,600
14	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2024	1214,28,600
15	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-05-2025	1214,28,600
16	RA80207	Telangana State Dairy Development Cooperative Federation Ltd.	05-11-2025	1214,28,600
17	RA80248	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2026	1214,28,200
18	RA80248	Telangana State Fishermen Co. or. Societies Federation Ltd.	05-05-2024	1425,11,100
19	RA80248	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	1425, 11, 100
20	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	1425, 10,700
21	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	713,28,900
22	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	713,28,900
23	RA80399	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	713,28,900
24	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	713,29,300
25	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	535,71,400
26	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	535,71,400
27	RA90013	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	535,71,400
28		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	535,71,400
29	RA80333	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2026	535,71,800
30	and the second se	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	428,57,100
31	the second s	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	428,57,100
32		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	428,57,100
33		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	428,57,700
34		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	357,14,300
35		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	357,14,300
6	and the second se	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	357,14,300
7		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	357,14,100
8		Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	272,72,700
9	RA90405	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2024	272,72,700
9	RA90405	Telangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	272,73,000
1	RA90532	elangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2024	107,14,300
_	RA90032	elangana State Fishermen Co-op. Societies Federation Ltd	05-11-2024	107,14,300
	RA90532 1	elangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	107,14,300
_	RA90532 1	elangana State Fishermen Co-op. Societies Federation Ltd.	05-11-2025	107,14,300
	RA90532	elangana State Fishermen Co-op. Societies Federation Ltd	05-05-2026	107,14,300
-	RA90532	elangana State Fishermen Co-op. Societies Federation I to	05-11-2026	107,14,300
_	RA90532	elangana State Fishermen Co-op. Societies Federation Ltd	05-05-2027	107,14,300
_	RA70469	elangana State Fishermen Co-op. Societies Federation Ltd	05-05-2024	178,57,100
	RA70469	elangana State Fishermen Co-op. Societies Federation Ltd	05-11-2024	
	RA70469 T	elangana State Fishermen Co-op. Societies Federation Ltd.	05-05-2025	178,57,100
		Total	00 00 2020	178,57,700 52659,85,300

