

National Cooperative Development Corporation
(Finance Division)
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016

No. NCDC: 1-1/90-Budt.

19 March, 2020

Secretary In-charge of Cooperation,
All State Governments and Union Territories

Sub: Interest rates on NCDC loans

Sir,

In modification of letter of even reference dated 28 January 2020, interest rates for NCDC loans are revised with immediate effect as follows:

Scheme	Effective rate of interest *
A. Term Loans:	
(a) Through State Government	
(i) Weaker section programmes	10.11%
(ii) Other programmes	10.36%
(b) Direct funding	
(i) Weaker section programmes	
- upto project cost of ₹50 lakh	10.41%
- above project cost of ₹50 lakh	10.76%
(ii) Other Programmes	10.89%

* Subject to payment of installments on or before due date.

