

National Cooperative Development Corporation
Finance Division
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016

No. NCDC: 1-1/90-Budt.

December 19, 2024

Secretary In-charge of Cooperation,
All State Governments and Union Territories

Sub: Interest rates on NCDC loans under Central Sector Scheme- grant-in-aid to NCDC for strengthening of Cooperative Sugar Mills (CSMs)

Madam(s) / Sir(s),

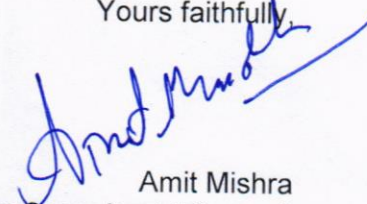
To facilitate development of cooperative sugar sector and in partial modification of letter of even reference dated February 16, 2024 interest rates on term loans and working capital loans being provided by the Corporation under Central Sector Scheme – grant-in-aid to NCDC for strengthening of Cooperative Sugar Mills (CSMs) have been revised and the concessional floating rates of interest are valid for further disbursements of fresh sanctions/spillover cases up to March 31, 2025, under the said Scheme. However, loans disbursed earlier shall continue to have applicable rate of interest / duration at the time of their respective disbursements.

The other terms and conditions as informed vide Corporation circular of even number dated February 16, 2024 shall remain the same. Details of revised rates of interest are as follows:

Central Sector Scheme-grant-in-aid to NCDC for strengthening of Cooperative Sugar Mills (CSMs)	Revised effective floating rates of interest *
A. Working Capital Loans:	8.00%
B. Term Loans:	8.50%

* subject to payment of installments on or before due date.

Yours faithfully,

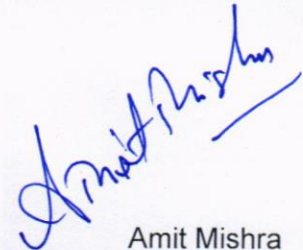

Amit Mishra
Senior Consultant (Finance)

Copy to:

1. Registrar of Cooperative Societies,
All States and Union Territories.
2. Secretary In-charge, Fisheries Department, State Government of West Bengal, Maharashtra, Karnataka, Gujarat, Kerala, Tamil Nadu, Andhra Pradesh, Telangana, Odisha, Manipur, Tripura, Assam, Nagaland.

3. Addl. Secretary (Cooperation and Credit),
Ministry of Cooperation, Atal Akshay Urja Bhawan, New Delhi.
4. Joint Secretary (Cooperation and Credit),
Ministry of Cooperation, Atal Akshay Urja Bhawan, New Delhi
5. PPS to Secretary to the Government of India, Ministry of Cooperation, New Delhi.
6. SPS to MD/SPS to FA/PS to EDs.
7. All Executive/Chief Directors/Directors,
NCDC, H.O.
8. Chief Director (LINAC), NCDC, Gurugram.
9. All Regional Directors, NCDC.
10. All Advisers, NCDC, New Delhi.

With the request for wide
Publicity of the revised rates.



Amit Mishra
Senior Consultant (Finance)