

FIRST GENERAL BODY MEETING OF COOPERATIVE SECTOR EXPORTS PROMOTION COUNCIL (COOPEXCIL) HELD ON 24 MARCH, 2021 AT NCDC, NEW DELHI.



The first meeting of the General Body of **Cooperative Sector Exports Promotion Council (COOPEXCIL)** was held on 24 March 2021 at 2:00 PM in NCDC, New Delhi. **Hon'ble Union Minister of State for Agriculture and Farmers Welfare, Government of India, Shri Parshottam Rupala** graced the COOPEXCIL inaugural event as **Chief Guest**. **Hon'ble President, NCUI, Shri Dileep Sanghani** and **Shri Sanjay Agarwal, Secretary, DAC&FW, GoI** were also present as distinguished guest for the occasion. 74 members from State Government, senior officials from apex level Cooperative Federation and Marketing Federations participated in the meeting.

Hon'ble MoS for Agriculture and Farmers Welfare complimented NCDC for setting up COOPEXCIL and called it a historic occasion, an initiative under GOI's Agriculture Export Policy 2018. Hon'ble Minister hailed this event as a major breakthrough towards achievement of Prime Minister's vision of 5 trillion US Dollar economy by 2024-25 and urged to extend the benefit of COOPEXCIL to the FPOs formed under CSS of Formation and Promotion of 10,000 FPOs. He said that numerous economic opportunities are available for the youth in the cooperative sector and it is our responsibility to introspect how to make them part of the cooperatives which holds huge potential to push the country's economic growth.

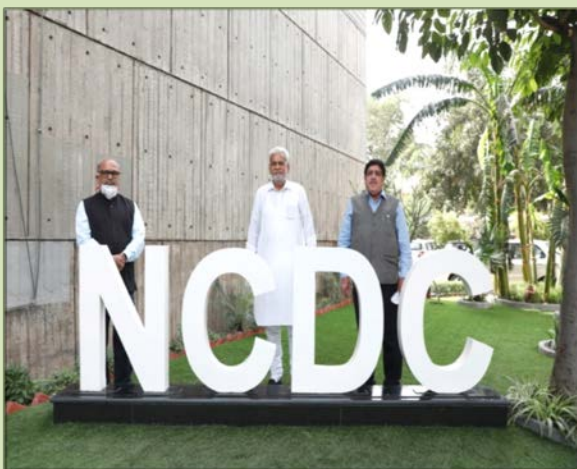
COOPEXCIL was constituted on 06.03.2020, as a result of success of the **India International Cooperatives Trade Fair (IICTF)** held in New Delhi in October 2019. The formation of Export Promotion Council was recommended in the National Level Consultation of NCDC Stakeholders organized on 16 May 2019 and formally announced on 2 July 2019 at IICTF Curtain Raiser event by Hon'ble Union Minister for Agriculture and Farmers Welfare, Shri Narendra Singh Tomar and Hon'ble Union Minister for Commerce and Industry, Shri Piyush Goyal.

Shri Sanjay Agarwal, Secretary, Agriculture and Farmers Welfare and Chairman, Board of Management, NCDC said that the gains from the world's first ever IICTF held in October 2019 need to be fully exploited to benefit the farmers in cooperatives. COOPEXCIL will give direction to the cooperatives in exporting their value-added products. He said that under NCDC's institutional stewardship, COOPEXCIL will help in promoting exports of cooperatives produces to achieve higher price realization. Chairman, BoM further suggested broad based approach to involve all types of cooperatives in exports.

Members present appreciated the efforts of NCDC and acknowledged NCDC's role in promotion & development of cooperative sector and working towards achieving the country's target in export front.

The programme concluded with Managing Director, NCDC acknowledging the support from all the partners and conveyed that the Council would play the role of facilitator for cooperatives to export their products with help of NCDC's entrepreneurial scheme such as YUVA SAHAKAR.

The meeting was streamed live via video conferencing and simultaneously on [SahakarCooptube-NCDC](#) Youtube channel and [NCDCIndia](#) -NCDC Facebook page which have registered 815 views so far.



COOPEXCIL To Help Young Entrepreneurs Export Value Added Products

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COOPEXCIL To Help Young Entrepreneurs Export Value Added Products

For decades, cooperatives proved to be instruments of change, and it is imperative to impress upon the youth to come up with the idea of a new India, especially in agriculture

InBriefs

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Wednesday, 07 April 2021

Cooperatives yet to lure youth: Minister

Minister of State for Agriculture Parsottham Rupala has said that Cooperatives which can be the instrument of rural development particularly agriculture are yet to catch the fancy of the youth and the Government must take efforts to attract them into this model. The government is eyeing towards cooperatives to help it achieve its goal of becoming a US\$ 5 trillion economy by 2024-25 as envisioned by Prime Minister Narendra Modi. "Numerous economic opportunities are available for the youth in the cooperative sector. But not many are coming forward. They think that cooperatives are some old-fashioned concept run by elderly people. It is our responsibility to introspect how to make them part of the cooperatives which holds huge potential to push the country's economic growth."

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Fig: Snapshots of the meeting in print and digital media

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Parliament passes bill to set up National Bank for Financing Infrastructure and Development

The development finance institution, called NaBFID, will be answerable to Parliament

NEW DELHI, March 25 (PTI): Parliament on Thursday passed a bill to set up the National Bank for Financing Infrastructure and Development (NaBFID) to fund infrastructure projects in the country, with finance minister Nirmala Sitharaman asserting that its audited accounts will be placed before both the Houses every year and they will have 'oversight' of the institution. Raja Sabha passed the National Bank for Financing Infrastructure and Development (NaBFID) Bill, 2021 by voice vote on Thursday. The bill was passed in Lok Sabha on Tuesday.

Participating in a debate on the bill, some members raised the issue of parliamentary oversight of the institution and demanded that the proposed legislation be sent to a select committee for scrutiny.

Replying to the debate, finance minister Nirmala Sitharaman explained, "Every year audited accounts of this bank will come to each House of Parliament... so Parliament oversight (of the institution) is in-built in the bill."

Section 26 of the bill provides, "The Institute shall furnish to the Central Government and the Reserve Bank within four months from the date on which its accounts are closed and balanced, a copy of its balance-sheet and accounts together with a copy of the auditor's report and a report of the working of the Institute during the relevant year, and the Central Government shall, as soon as may be after they are received by it, cause the same to be laid before each House of Parliament."

Thus, the development finance institution, called the National Bank for Financing Infrastructure and Development (NaBFID), will be answerable to Parliament.

The bank will support the development of long-term infrastructure and infrastructure financing in India, including development of the bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure.

Sitharaman explained that a five-year tax break is provided to private development finance institutions under the bill to ensure enhanced flow of funds and, therefore, they should be smart enough to become competitive.

"The Act (bill) gives space to private institutions to come up for which we give tax benefits for first five years and for this institution (NaBFID), we are giving tax benefits for 10 years," she told the House.

"She further told the House, "We have provided an authorized capital of ₹ 10 lakh crore. ₹ 20,000 crore has been given as equity and ₹ 5,000 crore has been given as grant."

"Sovereign guarantee has been provided. This institution will be able to access the lines of credit from RBI," she said.

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Indian Cooperatives

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COOPEXCIL holds its 1st GBM at NCCDC headquarters; Rupala presides

COOPEXCIL to help entrepreneurs export value-added products

Minister of State for Agriculture, Parshottam Rupala, presided over the first general body meeting of the Cooperative Sector Export Promotion Council (COOPEXCIL) at the NCCDC headquarters in Delhi on Wednesday. The meeting was held under the chairmanship of the NCCDC president, Dilip Kumar, and was attended by representatives from various cooperative organizations.

During the meeting, the members discussed the role of COOPEXCIL in promoting the export of value-added products from cooperatives and the need for government support in this regard. The meeting also highlighted the importance of cooperatives in rural development and the need to attract youth to the cooperative sector.

Minister Rupala emphasized the government's commitment to supporting cooperatives and the need to make them more attractive to the youth. He stated that the government is eyeing towards cooperatives to help it achieve its goal of becoming a US\$ 5 trillion economy by 2024-25.

The meeting was held in a hybrid format, with participants attending both in person and virtually. It was a significant event for COOPEXCIL as it marks the beginning of its operations and the start of its efforts to promote the export of value-added products from cooperatives.